

EURONET NEWS RELEASE

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EURONET COMPLETES ACQUISITION OF DASH

Overland Park, Kansas, USA, August 19, 1999 -- Euronet Services Inc. (Nasdaq: EEFT) announced that its financial software subsidiary, ARKSYS, has acquired full ownership of DASH, an ATM network services provider and transaction processor in Arkansas, USA.

ARKSYS previously held a one-third interest in DASH and on August 13, 1999, completed the acquisition of the remaining two-thirds from Metropolitan National Bank of Little Rock, Arkansas, and First United Bancshares, Inc. of El Dorado, Arkansas. The acquisition will be completely transparent to present DASH member banks and their customers who hold DASH debit cards.

Established in 1996, DASH provides transaction switching, ATM and debit card services to 24 financial institutions in Arkansas and Texas. The DASH network currently comprises 132 bank-owned ATMs. DASH will constitute part of a back-up computer center for European operations.

Michael Brown, Chairman and Chief Executive Officer of Euronet, said, "This acquisition shows how we can leverage our knowledge and experience from building an ATM business in Europe to bring innovative electronic solutions to small banks, credit unions, retailers, and other businesses that do not traditionally have ATMs. While the ATM market in North America is very mature, there is still a lot of potential for emerging electronic solutions."

Metropolitan President and Chief Executive Officer Lunsford Bridges, and Chairman, President and Chief Executive Officer Jim Kelley of First United said in a joint statement, "We feel it much more important to be a member – rather than an owner – of a global network. Euronet has a global view, while we are focused on Arkansas and its surrounding states. We are excited about the future plans for DASH that ARKSYS has shared with us and we will continue as DASH network members."

Established in 1994, Euronet Services Inc. is a provider of electronic financial solutions and transaction processing. Euronet operates an independent ATM network of over 1,600 ATMs in Europe and a US-based software subsidiary, ARKSYS, specialized in electronic payment and transaction delivery systems. Together, Euronet and ARKSYS offer ATM network participation, outsourced management solutions, and comprehensive software solutions to retail banks and companies in over 70 countries around the world.

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ARKSYS is the market leader in ATM network software for the IBM AS/400 platform, the most widely used system among retail banks. ARKSYS software fully integrates all aspects of electronic financial transaction processing for retail banking, including payment and transaction delivery for ATM systems, credit and debit card management, POS transaction, comprehensive card and client management, and Internet banking. Its core software solution is Integrated Transaction ManagementTM (ITMTM), a suite of payment and transaction functions designed to support virtually every aspect of retail financial delivery. ARKSYS currently maintains more than 200 clients in over 60 countries.

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