



## **Euronet's Serbian Joint Venture Signs Tenth Outsourcing Client**

LEAWOOD, KANSAS and BELGRADE, SERBIA—July 23, 2003—Euronet Worldwide, Inc. (Nasdaq: EFFT), a leading electronic payments provider, today announced that EuroPlanet, Euronet's joint venture in Serbia, has signed its tenth bank customer for EFT outsourcing services.

With this latest outsourcing agreement for Razvojna banka Banja Luka, EuroPlanet has contracts in place with seven banks in Serbia and Montenegro and three in Bosnia Hercegovina. As of July 2003, 50 ATMs, 76,000 debit cards and 312 POS terminals are being operated from EuroPlanet's processing center in Belgrade. EuroPlanet estimates that it now services approximately 40% of all ATMs in the Serbian market and approximately 30% of all cards in the Serbia & Montenegro market.

"Regional banks are choosing EuroPlanet as their EFT partner due to the transaction processing experience provided by our staff and the reliability of our processing center, which runs on Euronet software," said Dusan Marceta, EuroPlanet general manager. "EuroPlanet is positioned to become Serbia and Montenegro's main switch, serving as a major provider of international card services in this rapidly expanding plastic market. As the first American led joint venture in Serbia after 2000, we have been fortunate to be in a position to meet the payment expansion needs of banks as well as of the Serbian government."

The EuroPlanet joint venture was established in 2002 between Komercijalna banka, a leading Serbian retail bank; Arius, a prominent IT systems and services provider specializing in business infrastructure and communications; and Euronet Worldwide to provide transaction processing across Serbia, Montenegro and Bosnia. Euronet is the largest shareholder in EuroPlanet with a 36% share.

EuroPlanet is the first company to offer both Europay and Visa issuing and acquiring services in Serbia and Montenegro, a country which was previously unable to access international card acquiring. EuroPlanet is developing and operating the comprehensive EFT network, using Euronet's full suite of Integrated Transaction Management software, supporting ATM, point-of-sale (POS) initiatives and card transaction authorization for banks and card issuers across the region. Also, EuroPlanet will provide value added services, including bill payment, electronic recharge for replenishing mobile airtime, ATM screen advertising, coupon dispensing from ATMs, and cardholder loyalty programs.

"Serbia and Montenegro, a market of 10 million people with a virtually undeveloped bankcard and EFT industry, is on the verge of tremendous growth and this joint venture has quickly established itself as a leading service provider for area banks," said Miro Bergman, Euronet Worldwide executive vice president, EMEA region, and EuroPlanet board member. "This JV opens a new, fast-growing territory for us in a market close to our European Operations Center in Budapest, Hungary. Euronet has significant infrastructure and personnel capable of conveniently servicing and supporting the business and technical initiatives of EuroPlanet and the Serbia and Montenegro market."

About EuroPlanet a.d.

EuroPlanet a.d. started its operations in Belgrade, capital of Serbia & Montenegro in March of 2002 with seven employees. In less than sixteen months it has become a leading provider of secure electronic financial transaction services in the country. Today, 21 employees — two thirds of them are highly qualified BSc IT engineers and Card Business specialist — operate a center, which provides ATM driving and monitoring, debit card hosting and authorization, gateway services and POS terminal driving services.

About Euronet Worldwide

Euronet Worldwide is an industry leader in providing secure electronic financial transaction solutions. The company offers outsourcing and consulting services, integrated EFT software, network gateways, and electronic top-up services to financial institutions, mobile operators and retailers. These solutions enable our clients' customers to access personal financial information and to perform secure payment transactions-any time, any place. Euronet operates the largest independent pan-European ATM network, and is a leading provider of electronic distribution service, or top-up services, for prepaid mobile airtime. The company has processing centers located in the U.S., Europe and Asia, and processes electronic top-up transactions at more than 50,000 points of sale across 18,000 retailers in Europe, Australia and the U.S. With corporate

headquarters in Leawood, Kansas, USA, and European headquarters in Budapest and London, Euronet serves clients in more than 60 countries. Visit our web site at [www.euronetworldwide.com](http://www.euronetworldwide.com).

#### About Arius

Arius is a privately held full service IT hardware and communication infrastructure provider offering specialized IT services and design of high quality software products. Arius serves more than 10 banks and some of the largest public organizations in the country. Arius is an IBM Business Partner and has existing distribution contracts with ATM and POS providers. Founded in 1995, Arius is a young, professional company with more than 35 fully trained computer specialists. Visit our web site at <http://www.arius.co.yu>.

#### About Komercijalna banka a.d.

Komercijalna banka is the leading retail and commercial bank in the market with good profitability and financial support having 317 branches in Serbia, Montenegro and Kosovo. Komercijalna banka employs more than 2,600 top quality bankers offering a full range of banking services to its 520,000 retail current and savings account holders and over 110,000 corporate clients. Komercijalna banka is a Europay/MasterCard principal member, a Visa principal member, an exclusive American Express agent and YUBA card issuer. Komercijalna banka uses a superior quality IT and communications infrastructure for delivery of banking services. Visit our web site at <http://www.kombank.com>.