FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	DVAL
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1. Title of Security (Instr. 3) 2. Trans Date (Month/				2A. Deemed Execution Date, if any	3. Transaction Code (Instr	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial		
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
(City)	(State)	(Zip)										
(Street) LEAWOOD	KS	66211					X	Form filed by One Form filed by Mor Person	1 0			
			4. If An	nendment, Date of	Original Filed	(Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
4601 COLLEG												
(Last) C/O EURONET	(First)	(Middle)	3. Date 05/19/	of Earliest Transa 2004	ction (Month/E	Day/Year)	Х	Officer (give title below) Exec VP and C	below)			
1. Name and Address of Reporting Person* <u>NEWMAN JEFFREY B</u>				er Name and Ticke <u>ONET WOR</u>		ymbol <u>E INC</u> [EEFT]		tionship of Reportin all applicable) Director	owner			
			01 800			ipany Act of 1340						

1.	Fitle of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			Code (Instr.		n Disposed Of (D) (Instr. 3, 4 and r. 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11150.4)		
Co	ommon stock, par value \$0.02 per share	05/19/2004		М		5,651	A	\$2.14	47,651	D			
Сс	ommon stock, par value \$0.02 per share	05/19/2004		М		9,249	A	\$5.87	57,000	D			
Сс	ommon stock, par value \$0.02 per share	05/19/2004		S ⁽¹⁾		15,000	D	\$22.01	42,000	D			

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exerc Expiration Da (Month/Day/N	ate	7. Title an Amount o Securities Underlyin Derivative (Instr. 3 an	f g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock option (right to buy)	\$2.14	05/19/2004		М			5,651	12/03/2001	12/03/2006	Common stock	5,651	\$0	0	D	
eemployee stock option (right to buy)	\$5.87	05/19/2004		М			2,000	05/18/1999	05/18/2008	Common stock	2,000	\$0	0	D	
Employee stock option (right to buy)	\$5.87	05/19/2004		М			2,000	05/18/2000	05/18/2008	Common stock	2,000	\$0	0	D	
Emplooyee stock option (right to buy)	\$5.87	05/19/2004		М			2,000	05/18/2001	05/18/2008	Common stock	2,000	\$0	0	D	
Employee stock option (right to buy)	\$5.87	05/19/2004		М			2,000	05/18/2002	05/18/2008	Common stock	2,000	\$0	0	D	
Employee stock option (right to buy)	\$5.87	05/19/2004		М			1,349	05/18/2003	05/18/2008	Common stock	1,349	\$0	651	D	

Explanation of Responses:

1. This was a program trade under a Rule 10b5-1 plan

Date

** Signature of Reporting Person

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.