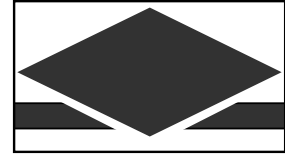


EURONET NEWS RELEASE



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EURONET EXPANDS INTO U.K. ATM MARKET; TRANSACTIONS INCREASE IN NOVEMBER AND DECEMBER

Budapest, Hungary -- January 8, 1999 -- Euronet Services Inc. (Nasdaq: EEFT) announced that it will install ATMs in off-bank locations throughout the United Kingdom following the signing of an agreement with the British bank Woolwich plc.

Under the terms of the agreement, the ATMs will be installed by Euronet in selected locations with Woolwich plc providing access to the U.K. ATM network. The ATMs will be located primarily in high-traffic, convenience areas such as shopping centers, supermarkets and other retail sites. Cardholders will be charged a convenience fee of £1 for each cash withdrawal. Euronet has signed a real-estate agreement with Spar supermarkets to place ATMs in certain Spar locations. To date, four ATMs have been installed in Spar locations in the U.K.

Michael J. Brown, Chief Executive Officer of Euronet, said, "We are pleased to expand Euronet's network into our third Western European market after Germany and France. The U.K. has a well-developed retail banking sector that has issued over 70 million ATM cards. Euronet will add value by providing reliable ATM services in convenient, high-traffic locations where people need quick and easy access to cash."

Euronet also reported that transactions by cardholders over its ATM network in Hungary, Poland, Germany, Croatia, the Czech Republic and France totaled 1,645,540 in November and 1,963,488 in December, representing monthly increases of 8% and 19%, respectively. As of December 31, Euronet was operating 528 ATMs in Hungary, 425 in Poland, 197 in Germany, 68 in Croatia, 50 in the Czech Republic, two in France and one in the U.K. Of this total, 14% or 184 ATMs were operated by Euronet for client banks under network management service agreements.

Established in 1994, Euronet is an ATM network and financial transaction processing service company. The Company operates an independent ATM network in Europe and owns a US-based software subsidiary, ARKSYS, specialized in electronic payment and transaction delivery systems. Together with ARKSYS, Euronet offers comprehensive card management systems, transaction processing, and ATM network management services to retail banks. Euronet ATMs accept transactions for a wide range of bank cards through agreements with Visa, MasterCard and Europay sponsor banks and international card issuers such as American Express and Diners Club International. The ARKSYS subsidiary has over 150 active retail banking clients in 60 countries.

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