



Euronet Worldwide Reaches Agreement to Provide ATMs for Saks Department Store Group

BIRMINGHAM, AL and LEAWOOD, KS - February 5, 2001 - Euronet Worldwide (Nasdaq: EEFT), a leading provider of secure financial transaction solutions and retailer Saks Incorporated (NYSE: SKS) announced it has entered into an agreement to provide outsource services for automatic teller machines (ATMs) through Euronet Worldwide's DASH Network.

Euronet will deploy ATMs for five Saks' Department Store Group divisions consisting of Parisian (4 ATMs), Younkers (5 ATMs), Carson Pirie Scott (9 ATMs), Proffitt's and McRae's (6 ATMs) with store locations in Alabama, Mississippi, Wisconsin, Michigan, Minnesota, Illinois, Iowa, Louisiana and Tennessee.

As part of its agreement with Saks, Euronet will coordinate all installations and provide transaction processing and settlement services.

"Providing additional customer convenience and attracting new customers are the key reasons why we decided to provide store-branded ATMs at these locations," said John Wendler, Executive Vice President, Saks Incorporated. "In the future, these units will allow us to advertise in-store products, dispense coupons for store discounts, produce gift cards and gift certificates, offer cash advances with our proprietary credit card and even disburse payroll for our hourly employees."

"We are pleased to partner with one of the nation's leading department store groups," said Michael Brown, Euronet Worldwide, CEO and Chairman. "Our clients understand that the more convenience you provide customers the more loyal they become to the brand. Our DASH ATM network provides much more than just convenience for store customers. It helps streamline many cash processes, provides customer loyalty programs and produces additional revenue for each store."

As a global provider of secure financial transactions, Euronet continues to expand its geographic and marketplace presence throughout the United States, Europe, Middle East, Africa and Asia/Pacific. This expansion allows our customers the ability to provide their consumers a wide array of additional transaction touchpoints and provides Euronet continued transaction volume growth.

About Saks Incorporated

Saks Incorporated operates over 360 stores under the names of Saks Fifth Avenue, Proffitt's, McRae's, Younkers, Parisian, Herberger's, Carson Pirie Scott, Bergner's and Boston Store. The Company also operates a direct response business, Saks Direct, which includes the Folio and Bullock & Jones catalogs and the operations of www.saksfifthavenue.com.

About Euronet Worldwide

Euronet Worldwide is a global provider of secure electronic financial transaction solutions. The company provides financial payment middleware, financial network gateways, outsourcing, and consulting services providing financial institutions, brokerages and mobile operators the ability to provide their clientele access to their personal financial information and perform secure financial transactions -- any time, any place. The company's proprietary transaction management system powers financial transaction solutions for more than 200 clients in 60 countries as well as the company's processing centers located in the United States, Europe and Indonesia. Euronet was recently ranked number two on the Deloitte & Touche Technical Fast 500, a ranking of the fastest growing technology companies in North America. The company owns and operates the largest independent ATM network in Europe with corporate headquarters in Leawood, Kansas, USA, and European headquarters in Budapest, Hungary. Visit our web site at www.euronetworldwide.com.