UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-Q

[X] QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

FOR THE QUARTERLY PERIOD ENDED SEPTEMBER 30, 1997

OR

[ ] TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

COMMISSION FILE NUMBER C00-22167

EURONET SERVICES INC.
(Exact name of the registrant as specified in its charter)

DELAWARE
(State or other jurisdiction of incorporation or organization)

74-2806888
(I.R.S. employer identification no.)

14-24 HORVAT U.
1027 BUDAPEST
HUNGARY
(Address of principal executive offices)

36-1-224-1000
(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

YES [X] NO [ ]

APPLICABLE ONLY TO CORPORATE ISSUERS:

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date: As at October 31, 1997, 17,226,847 Common Shares.

PART I

ITEM 1 FINANCIAL STATEMENTS

CONDENSED CONSOLIDATED BALANCE SHEETS
(IN THOUSANDS)

	SEPTEMBER 30, 1997	DECEMBER 31, 1996
Assets	(Unaudited)	
Current assets:		
Cash and cash equivalents	$27,691	$ 2,541
Restricted cash	3,401	818
Trade accounts receivable, net	456	172
Investment securities	17,498	194
Prepaid expenses and other current assets	1,137	433
Total current assets	50,183	4,158
Property and equipment, net	15,966	7,284
Loans receivable, excluding current portion	23	21
Deferred income taxes	600	471
Total assets	$66,772	$11,934
Liabilities and Shareholders' Equity		
Current liabilities:		
Trade accounts payable	$ 1,919	$ 1,670
Short term borrowings	163	194
Current installments of capital leases obligations	2,352	637
Note payable -- shareholder	72	262
Accrued expenses and other current liabilities	726	98
Total current liabilities	5,232	2,861
Obligations under capital leases, excluding current installments	8,189	3,834
Other long-term liabilities	158	103
Total liabilities	13,579	6,798
Shareholders' equity:		
Common and preferred shares, Euronet Holding N.V.	--	191
Common stock, $0.02 par value; 30,000,000 shares authorized; 15,235,068 shares issued and outstanding	300	--
Treasury stock	(4)	--
Additional paid in capital	63,081	11,666
Subscription receivable	--	(500)
Accumulated losses	(10,968)	(7,005)
Restricted reserve	784	784
Total shareholders' equity	53,193	5,136
Total liabilities and shareholders' equity	$66,772	$11,934

See accompanying notes to condensed consolidated statements.

CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(IN THOUSANDS, EXCEPT PER SHARE DATA)
(UNAUDITED)

	THREE MONTHS ENDED SEPTEMBER 30		NINE MONTHS ENDED SEPTEMBER 30	
	1997	1996	1997	1996
Revenue........................	1,577	378	3,433	638
Operating expenses:				
ATM operating costs...........	(1,393)	(410)	(3,046)	(941)
Other operating costs.........	(2,010)	(840)	(5,034)	(2,365)
Operating loss................	(1,826)	(872)	(4,647)	(2,668)
Other income (expenses)........	305	(29)	555	(106)
Loss before income taxes.......	(1,521)	(901)	(4,092)	(2,774)
Deferred income tax benefit....	-	(6)	129	219
Net loss.....................	(1,521)	(907)	(3,963)	(2,555)
Loss per share (Note 3)........	(0.09)	(0.07)	(0.24)	(0.18)
Average shares outstanding (Note 3).....................	17,222,997	13,838,078	16,626,719	13,838,078

See accompanying notes to condensed consolidated financial statements.

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(IN THOUSANDS)
(UNAUDITED)

	NINE MONTHS ENDED SEPTEMBER 30	
	1997	1996
Cash flows from operating activities:		
Net loss	(3,963)	(2,555)
Adjustments to reconcile net loss to net cash used inc operating activities		
Share compensation expense	81	--
Depreciation of property, plant and equipment	1,013	393
Deferred income taxes	(129)	(219)
Increase in restricted cash	(2,583)	169
Increase in trade accounts receivable	(284)	(57)
Increase in prepaid expenses and other current assets	(704)	191
Increase in trade accounts payable	249	150
Increase/(decrease) in accrued expenses and other long-term liabilities	685	461
Net cash used in operating activities	(5,635)	(1,467)
Cash flows from investing activities:		
Fixed asset purchases	(2,844)	(320)
Purchase of investment securities	(17,304)	(206)
Net increase in loan receivable	--	8
Net cash used in investing activities	(20,148)	(518)
Cash flows from financing activities:		
Net proceeds from public offering	47,857	
Capital contributions	4,087	3,000
Purchase of treasury stock	(4)	--
Repayment of obligations under capital leases	(786)	(957)
(Repayment of)/proceeds from bank borrowings	(31)	206
(Repayment of)/proceeds from loan from shareholder	(190)	101
Net cash provided by financing activities	50,933	2,350
Net increase in cash and cash equivalents	25,150	365
Cash and cash equivalents at beginning of period	2,541	411
Cash and cash equivalents at end of period	$ 27,691	$ 776

See accompanying notes to condensed consolidated financial statements.

NOTE 1 -- BASIS OF PRESENTATION

The accompanying unaudited condensed consolidated financial statements of Euronet Services Inc. have been prepared from the records of Euronet Services Inc. and subsidiaries (collectively, the "Company"), pursuant to the rules and regulations of the Securities and Exchange Commission. In the opinion of management, such financial statements include all adjustments (consisting only of normal, recurring accruals) necessary to present fairly the financial position of the Company at September 30, 1997 and the results of its operations for the three month and nine month periods ended September 30, 1997 and 1996 and its cash flows for the nine months ended September 30, 1997 and 1996. The condensed consolidated financial statements should be read in conjunction with the audited consolidated financial statements of Euronet Holding N.V. ("Euronet N.V.") for the year ended December 31, 1996, including the notes thereto, set forth in the Company's Form S-1 Registration Statement (No. 33-18121).

The results of operations for the three month and nine month period ended September 30, 1997 are not necessarily indicative of the results to be expected for the full year.

NOTE 2 -- INVESTMENT SECURITIES

Significantly all of the investment securities at September 30, 1997 consist of government debt securities carried at amortized cost and are due within one year. In accordance with the provisions of Statement of Financial Accounting Standards Board No. 115, "Accounting for Certain Investments in Debt and Equity Securities," the Company classifies its investments as held-to-maturity securities.

NOTE 3 -- SIGNIFICANT ACCOUNTING POLICIES

There have been no significant additions to or changes in accounting policies of the Company since December 31, 1996 except as specified in note 2 above. For a description of these policies, see Note 2 of Notes to Consolidated Financial Statements for the year ended December 31, 1996.

NOTE 4 -- NET LOSS PER SHARE

As the capital structure of the Company during 1996 is not indicative of the capital structure after the initial public offering, pro-forma net loss per share calculations for the three months and nine months ended September 30, 1996 have been included. The pro-forma number of common and common equivalent shares, as described in the audited consolidated financial statements of Euronet N.V. for the year ended December 31, 1996 have been applied to the three months and nine months ended September 30, 1996. Common stock equivalents consist of shares issuable under the Company's stock option plans using the treasury stock method.

Loss per share for the three month and nine month periods ended September 30, 1997 have been computed by dividing net loss by the weighted average number of common shares outstanding after giving effect to dilutive stock options. The weighted average number of common shares outstanding assumes that the shares issued by the Company prior to the date of the initial public offering, being March 7, 1997 have been outstanding for all periods prior to this date..

NOTE 5 -- INITIAL PUBLIC OFFERING OF COMMON STOCK

On March 7, 1997, the Company consummated an initial public offering of 6,095,000 shares of common stock at a price of $13.50 per share. Of the 6,095,000 shares sold, 3,833,650 shares were sold by the Company and 2,261,350 shares by certain selling shareholders. Net proceeds to the Company were approximately $47.9 million after deduction of the underwriting discount and other expenses of the offering.

NOTE 6 -- SHAREHOLDERS' EQUITY

Effective March 5, 1997, the Company changed the stated par value of all common and preferred shares of Euronet N.V. from $0.10 to $0.14. Euronet N.V. then effected a seven-for-one stock split which became effective on March 5, 1997, thus reducing the par value of such shares to $0.02. This change in par value was retroactively taken into account for common and preferred shares of Euronet N.V. as at September 30, 1996. Subsequently, effective March 6, 1997, the holders of all of the preferred shares of Euronet N.V. converted all of such preferred shares into common shares of Euronet N.V.

The increase in par value from $0.01 to $0.02 and the seven-for-one stock split have been given retroactive treatment to September 30, 1996.

Pursuant to an Exchange Agreement which became effective on March 6, 1997, entered into between Euronet Services Inc. and the shareholders and option holders of Euronet N.V., 10,296,076 shares of common stock in Euronet Services Inc. were issued to the shareholders of Euronet N.V. in exchange for all the common shares of Euronet N.V. In addition, options to acquire 3,113,355 shares of common stock of Euronet Services Inc. were issued to the holders of options to acquire 3,113,355 common shares of Euronet N.V. and awards with respect to 800,520 shares of common stock of Euronet Services Inc. were issued to the holders of awards with respect to 800,520 preferred shares of Euronet N.V. in exchange for all such awards.

On February 3, 1997, the Company signed a Subscription Agreement with General Electric Capital Corporation ("GE Capital") under which GE Capital purchased preferred stock of Euronet N.V. for an aggregate purchase price of $3 million. Pursuant to the "claw back" option of this agreement, on June 16, 1997, the Company repurchased 292,607 shares of Euronet Services Inc. at the original par value.

ITEM 2

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

GENERAL OVERVIEW

Euronet Services Inc. and its subsidiaries (collectively, "Euronet" or the "Company") are operators of independent shared automatic teller machine (ATM) networks and are service providers to banks and financial institutions. Euronet serves a number of banks by providing ATMs that accept cards with international logos such as VISA, American Express and Mastercard and proprietary bank cards issued by member banks. The subsidiaries of Euronet are: Euronet-Bank 24 Rt and SatComNet Kft (Hungary), Bankomat 24/Euronet Sp. z o.o. (Poland), Euronet Holding N.V. (Netherland Antilles), Euronet Services GmbH (Germany), EFT-Usluge d.o.o. (Croatia), and Euronet Services s.r.o. (Czech Republic).

The Company was formed and established its first office in Budapest in July 1994. In May 1995, the Company opened its second office in Warsaw. To date, the Company has devoted substantially all of its resources to establishing its ATM network through the acquisition and installation of ATMs and computers and software for its processing center pursuant to capital leases and through the marketing of its services to banks and international card organizations in Hungary, Poland, Germany, Croatia and other regions in Central Europe.

The Company installed its first ATM in Hungary in June 1995, and at the end of 1996 the Company had 166 ATMs installed. An additional 337 ATMs were installed during the first nine months of 1997 and at September 30, 1997 the Company's ATM network consisted of 503 ATMs. Euronet's network consisted of 249 ATMs in Poland, 246 ATMs in Hungary and 8 ATMs in Germany at September 30, 1997 compared to 82 in Hungary and 17 in Poland at September 30, 1996. The Company's expansion of its network infrastructure and administrative and marketing capabilities has resulted in increased expenditures. Further planned expansion will continue to result in substantial increases in general operating expenses as well as expenses related to the acquisition and installation of ATMs.

The Company has derived substantially all of its revenues from ATM transaction fees since inception. The Company receives a fee from the card issuing banks or international card organizations for ATM transactions processed on its ATMs. As the Company continues to focus on expanding its network and installing additional ATMs, the Company expects that transaction fees will continue to account for substantially all of its revenues for the foreseeable future. The Company recently began to sell advertising on its network by putting clients' advertisements on its ATMs and also began generating revenues from ATM network management services that it offers to banks that own proprietary ATM networks. Although revenues from these additional sources have been insignificant to date, the Company believes that they will increase.

RESULTS OF OPERATIONS

QUARTER ENDED SEPTEMBER 30, 1997 COMPARED TO THE QUARTER ENDED SEPTEMBER 30, 1996 AND NINE MONTHS ENDED SEPTEMBER 30, 1997 COMPARED TO THE NINE MONTHS ENDED SEPTEMBER 30, 1996.

Revenues. Total revenues increased to $1.6 million for the quarter ended September 30, 1997 from $0.4 million for the quarter ended September 30, 1996 and to $3.4 million for the nine months ended September 30, 1997 from $0.6 million for the nine months ended September 30, 1996. These increases were due primarily to the significant increase in transaction fees resulting from both the increased number of ATMs operated by the Company during the periods and the greater number of credit and debit card holders who were able to use their cards at Euronet's ATMs. Transaction fee revenue represented approximately 87% of total revenues for the quarter ended September 30, 1997 and 87% of total revenues for the nine months ended September 30, 1997.

Operating expenses. Total operating expenses increased by $2.1 million to $3.4 million for the quarter ended September 30, 1997 from $1.3 million for the quarter ended September 30, 1996. For the nine months ended September 30, 1997, total operating expenses increased by $4.8 million to $8.1 million, from $3.3 million for the nine months ended September 30, 1996. This increase was due primarily to costs associated with the installation of significant numbers of ATMs during the periods and expansion of the Company's operations during the period in both existing markets of Poland and Hungary, as well as in Croatia, Germany, and the Czech Republic.

ATM operating costs, which consists primarily of ATM site rentals, depreciation, installation, maintenance, cash delivery and telecommunications, increased $1 million to $1.4 million for the quarter ended September 30, 1997 from $410,000 for the quarter ended September 30, 1996. For the nine months ended September 30, 1997 operating costs increased $2.2 million to $3.1 million from $941,000 for the nine months ended September 30, 1996. The percentage of ATM operating costs to total expenses for quarter ended September 30, 1997 increased to 41% as compared to 33% for the same period in 1996. For the nine months ended September 30, 1997 the percentage of ATM operating costs to total expenses was 38%, compared to 28% for the same period in 1996. The increase in ATM operating costs was primarily attributable to costs associated with operating an increased number of ATMs in Poland and Hungary during the period.

Other operating expenses, which includes salaries, professional fees and other general and administrative expenses, increased $1.2 million to $2 million in the quarter ended September 30, 1997 from $840,000 for the same period in 1996. For the nine months ended September 30, 1997 other operating expenses increased $2.6 million to $5 million from $2.4 million for the same period in 1996.

This increase was due primarily to the expansion of the Company's operations during the period in current and new markets, including the increase in the number of employees in the Company. In Poland the number of employees increased from 18 at September 30, 1996 to 56 at September 30, 1997. In Hungary, the number of employees increased from 36 to 64 during the same period. Euronet also employs 13 individuals in Germany , Croatia and the Czech republic who were not employed by the Company at September 30, 1996. The percentage of other operating costs to total expenses for quarter ended September 30, 1997 decreased to 59% as compared to 67% for the same period in 1996. For the nine months ended September 30, 1997 the percentage of other operating costs to total expenses was 62%, compared to 72% for the same period in 1996.

Other income/expense. Interest income increased $323,000 to $429,000 for the quarter ended September 30, 1997 from $106,000 for the quarter ended September 30, 1996. Interest income increased $974,000 to $1,151,000 for the nine months ended September 30, 1997 from $177,000 for the nine months ended September 30, 1996. The increase was due to larger amounts held in interest bearing securities primarily as a result of investing the proceeds of the public offering. See "--Liquidity and Capital Resources".

Interest expense, relating principally to capital leases of ATMs and the Company's computer systems, increased $85,000 to $271,000 for the quarter ended September 30, 1997 from $186,000 for the quarter ended September 30, 1996. Interest expense increased $279,000 to $520,000 for the nine months ended September 30, 1997 from $241,000 for the nine months ended September 30, 1996. This increase was due primarily to the increase in capital lease obligations for ATMs outstanding during the period.

Other financial gains, relating primarily to foreign exchange gains and losses increased $96,000 to $147,000 for the quarter ended September 30, 1997 from $51,000 for the quarter ended September 30, 1997. Other net financial costs for the nine months ended September 30, 1997 increased $34,000 to $76,000 from $42,000 for the same period to September 1996.

Net loss. The Company's net loss increased $614,000 to $1.5 million, or $(0.09) per share, during the quarter ended September 30, 1997 from $907,000, or $(0.07) per share, for the quarter ended September 30, 1996. For the nine months ended September 30, 1997 the Company's net loss increased $1.4 million, to $4 million or $(0.24) per share from $2.6 million or $(0.18) per share for the nine months ended September 30, 1997. These movements in results are a result of the factors previously discussed.

LIQUIDITY AND CAPITAL RESOURCES

On March 7, 1997, the Company consummated an initial public offering of 6,095,000 shares of common stock at the price of $13.50 per share. Of the 6,095,000 shares sold, 3,833,650 shares were sold by the Company and 2,261,350 shares by certain selling shareholders. Net proceeds to the Company were approximately $47.9 million after deduction of the underwriting discount and other expenses of the offering. The Company has been using, and intends to continue using, the proceeds to cover expenditures relating to the expansion and operation of its ATM network and the provision of ATM management services. Since its inception, the Company has sustained negative cash flows from operations and has financed its operations and capital expenditures primarily through private placements of equity securities and through equipment lease financing.

The Company had $45 million of working capital at September 30, 1997, including $27.7 million of cash and cash equivalents and $17.5 million of investment securities. Significantly all of the cash and cash equivalents and investment securities resulted from the net proceeds from the offering. Cash has been, and the Company contemplates that it will continue to be, invested in interest bearing, investment grade securities pending use in the Company's business.

The Company leases the majority of its ATMs under capital lease arrangements. The lease arrangements expire between July 1999 and August 2002 and bear interest from 8% to 15%. The

Company also leases a number of automobiles and computer equipment under capital lease obligations. As of September 30, 1997 the Company owed approximately $10.5 million under capital lease arrangements. The amount owed by the Company under such lease agreements is expected to increase significantly as the Company continues to lease increased numbers of ATMs in pursuit of its business strategy.

The Company anticipates that its existing capital resources and anticipated cash flow from planned operations, will be adequate to satisfy its capital requirements, capital lease payment obligations and other requirements, including possible acquisitions, until the Company begins to generate sufficient cash flows to fund its current operations. There can be no assurance, however, that the Company will achieve or sustain profitability or generate significant revenues in the future. It is possible that the Company may seek additional equity or debt financing in the future.

FORWARD LOOKING STATEMENTS

Statements in "Management's Discussion and Analysis of Financial Condition and Results of Operations" and elsewhere in this quarterly report that are not descriptions of historical fact may be forward looking statements that are subject to risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors, including but not limited to, the Company's dependence on the maintenance of its contracts with banks and international card organizations, dependence on key personnel, dependence on ATM transaction fees, competition, and political, economic and legal risks in the markets in which the Company operates.

INFLATION

Since the fall of Communist rule, both Hungary and Poland have experienced high levels of inflation and significant fluctuation in the exchange rate for their currencies. Although revenues generally are received by the Company in local currency, primarily Hungarian forints and Polish zlotys to date, the Company's Card Acceptance Agreements and agreements relating to the provision of ATM management services have generally provide for fees that are denominated in U.S. dollars or inflation adjusted. Any deduction of foreign currencies in excess of the local inflation rate will have an adverse effect on revenues. A significant portion of the Company's expenditures, including costs associated with the acquisition of ATMs and executive salaries, are made in or are denominated in U.S. dollars. A substantial portion of the assets and liabilities of the Company are also denominated in U.S. dollars, including fixed assets, shareholders' equity and capital lease obligations. The Company attempts to match local currency receivables and payables. Hence, the amount of unmatched assets and liabilities giving rise to foreign exchange gains and losses is relatively limited. To the extent the Company is able to continue to receive inflation adjusted Card Acceptance Agreements, and is able to match foreign currency denominated assets and liabilities, it does not believe that inflation will have a significant effect on results of operations or financial condition.

IMPACT OF NEW ACCOUNTING STANDARDS NOT YET ADOPTED

FINANCIAL ACCOUNTING STANDARD No. 128, "Earnings Per Share", was issued in February 1997. This Statement simplifies the standards for computing earnings per share previously found in APB Opinion No. 15, "Earnings Per Share", and makes them more comparable to international EPS standards. Statement 128 replaces the presentation of primary EPS with a presentation of basic EPS. In addition, the Statement requires dual presentation of basic and diluted EPS on the face of the income statement for all entities with complex capital structures and requires a reconciliation of the numerator and denominator of the basic EPS computation to the numerator and denominator of the diluted EPS computation. This Statement is required to be adopted for the fiscal year ending December 31, 1997. The Company has not yet assessed the impact of Statement 128 on its financial statements.

FINANCIAL ACCOUNTING STANDARD No. 130 Reporting Comprehensive Income, was issued in June 1997 and establishes standards for the reporting and presentation of comprehensive income and its components in a full set of financial statements. Comprehensive income encompasses all changes in shareholders' equity (except those arising from transactions with owners) and includes net income, net unrealized capital gains or losses on available for sale securities and foreign currency translation adjustments. FAS No. 130 is effective for fiscal years beginning after December 15, 1997, with earlier application permitted. As this new standard only requires additional information in financial statements, it will not affect the Company's financial position or results of operations.

FINANCIAL ACCOUNTING STANDARD No. 131 Disclosures about Segment of an Enterprise and Related information, was issued in June 1997 and establishes standards for the reporting of information relating to operating segments in annual financial statements, as well as disclosure of selected information in interim financial reports. This statement supersedes FAS No. 14, Financial Reporting for Segments of a Business Enterprise, which requires reporting segment information by industry and geographic area (industry approach). Under FAS No. 131, operating segments are defined as components of a company for which separate financial information is available and used by management to allocate resources and assess performance (management approach). This statement is effective for year-end 1998 financial statements. Interim financial information will be required beginning in 1999 (with comparative 1998 information). The Company is currently evaluating the impact of FAS No. 131 on the presentation of future financial statements.

REPORT OF SALES OF SECURITIES AND USE OF PROCEEDS THEREFROM

On March 7, 1997, the Company consummated an initial public offering of 6,095,000 shares of common stock, par value $0.02, at a price of $13.50 per share. Of the 6,095,000 shares sold, 3,833,650 shares were sold by the Company and 2,261,350 shares by certain selling shareholders. Net proceeds to the Company were approximately $47.9 million after deduction of the underwriting discount and other expenses of the offering. The consideration received and the use of proceeds by the Company are set forth below.

CONSIDERATION		
For the amount of the issuer:		
Amount Registered	3,833,650	
Aggregate price of offering amount registered	$51,754,275	
Amount Sold	3,833,650	
Aggregate offering price of amount sold	$51,754,275	
For the accounts of any selling security holder		
Amount Registered	2,261,350	
Aggregate price of offering amount registered	$30,528,225	
Amount Sold	2,261,350	
Aggregate offering price of amount sold	$30,528,225	
PROCEEDS		($000s)
Underwriting discounts and commissions		2,588
Expenses paid to or for Underwriters		1,000
Other expenses		310
Total expenses		3,898
Net Offering Proceeds		47,898
USE OF PROCEEDS:		
Purchase and installation of machinery and equipment		1,221
Repayment of indebtedness		249
Working Capital		3,094
Temporary Investments:		
Municipal bonds and Treasury bills less than three months.		22,078
Rating A or better Municipal bonds and Treasury Bills greater than three months. Rating grade A or better		17,335
Other purposes:		
ATM Network Capital expenditures		1,623
ATM Network Operational expenditures		2,257

With the exception of $219,000 repayment of indebtedness to a company director and officer, all payments above were made to independent third parties.

UNDERWRITERS AND OTHER PURCHASERS ING Barings

Amhold and S Bleichroeder
Nomura Securities International Inc.

PART II.

OTHER INFORMATION

ITEM 1.	LEGAL PROCEEDINGS
	None
ITEM 2.	CHANGES IN SECURITIES
	see: Report of Sales of Securities and Use of Proceeds Therefrom
ITEM 3.	DEFAULTS UPON SENIOR SECURITIES
	None
ITEM 4.	SUBMISSIONS OF MATTERS TO VOTE OF SECURITY HOLDERS
	None
ITEM 5.	OTHER INFORMATION
	None
ITEM 6.	EXHIBITS AND REPORTS ON FORM 8-K
	(a) Exhibits

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

November 13, 1997 /s/ MICHAEL J. BROWN
By: ------------------------
Michael J. Brown
Chief Executive Officer

November 13, 1997 /s/ BRUCE S. COLWILL
By: ------------------------
Bruce S. Colwill
Chief Financial Officer
(Principal Financial and
Accounting Officer)

EXHIBIT INDEX

Exhibit No.	Description of Documents
10.4	Amendment to The Euronet Long Term Incentive Plan
11	Earnings Per Share
27	Financial Data Schedule

ITEM 6 (A) -- EXHIBIT 10.4

AMENDMENTS TO EURONET LONG TERM INCENTIVE OPTION PLAN

The following amendments to the Euronet Long Term Incentive Stock Option Plan (the "Plan") were adopted at a meeting of the Board of Directors of Euronet Services Inc. that occurred on October 16, 1997:

1. Authority of Option Committee. Section 5.1(i) of the Plan is amended to read as follows:

   (i) option grants shall be approved in advance by the Board or by the Option Committee acting on behalf of the Board.

2. Definitions of "Group" and "Owner". Section 2 of the Plan is amended by the addition of a definitions of "Group of Persons" and "Owner", as follows:

   "Group of Persons" - a "group" as such term is defined in Section 13(d) and 14(d) of the Securities Exchange Act of 1934, as amended, and the regulations promulgated thereunder (the "Exchange Act").

   "Owner" - shall mean a person or Group which owns shares, including a beneficial owner as defined under the Exchange Act.

   In Section 5.9(1)(i), the words "group" and "owner" are capitalized.

3. Governing Law. Section 8.7 is amended to read as follows:

   "8.7 Governing Law. All matters relating to the Plan or to Awards granted hereunder shall be governed by the laws of the State of Delaware."

EXHIBIT 11

COMPUTATION OF PRIMARY EARNINGS PER ORDINARY SHARE
AND ORDINARY SHARE EQUIVALENTS
(IN THOUSANDS, EXCEPT PER SHARE DATA)

	THREE MONTHS ENDED SEPTEMBER 30, 1997 (UNAUDITED)
Earnings per ordinary share and ordinary share equivalents	
Primary	
Weighted average ordinary shares outstanding	14,942,461
Average ordinary share options outstanding (net of repurchased shares under the treasury stock method)	2,280,536
Weighted average number of ordinary shares and ordinary share equivalents outstanding	17,222,997
Net Loss	(1,521,000)
Primary loss per ordinary share and ordinary share equivalent	$(0.09)

5
1,000
9-MOS
DEC-31-1997
JAN-01-1997
SEP-30-1997
31,092
17,498
456
0
0
50,183
15,966
0
66,772
5,232
8,189
300
0
0
52,893
66,772
0
3,433
0
(8,080)
555
0
0
(4,092)
129
(3,963)
0
0
0
(3,963)
(0.24)
0