

EURONET NEWS RELEASE



Contact: Jeffrey Newman
Telephone: +36-1-224-1000

EURONET SERVICES INC. REPORTS SECOND QUARTER RESULTS AND TRANSACTION FIGURES

Budapest, Hungary -- August 4, 1997 – Euronet Services Inc. (Nasdaq: EEFT), operator of the only independent automatic teller machine (ATM) network in Central Europe, announced today that it recorded second quarter revenues of \$1,061,000. This compares with revenues of \$170,000 for the second quarter of 1996 and \$795,000 for the first quarter, 1997, and represents an increase in revenues of 33% over the previous quarter.

Euronet also announced that cash withdrawal and other transactions by cardholders over its ATM network in Hungary and Poland reached 407,666 in June and 490,739 in July. These figures compare with 329,405 in April and 372,885 in May. Michael Brown, CEO of Euronet, reported that the Company was pleased with the increase in transactions on the Euronet network in July, which was 20% from June to July. He said that the additional ATMs installed and card acceptance agreements signed over recent months, together with more consumer knowledge of Euronet locations, contributed to this healthy increase.

The number of ATMs in Euronet's network now stands at 412, up from 311 as of Euronet's last public report of network size on June 13. The Company is operating its first three ATMs in Germany, with an additional seventeen scheduled for installation there by the end of September.

Since June, Euronet has signed a regional card acceptance agreement with Diners Club International and has also signed card acceptance agreements with ING Bank in Hungary and BPH in Poland. The Diners Club International agreement is Euronet's first card acceptance agreement covering the Czech Republic and Croatia, where Euronet has opened new offices. Diners Club cards account for approximately 21% of all cards issued in the Croatian market. The Company is actively pursuing contract negotiations, both for card acceptance and the provision of outsourced ATM services, with banks in other countries in Central Europe.

Euronet is continuing its program of aggressive roll out of ATMs in Central Europe, and expenses associated with this roll out brought net loss for the second quarter 1997 to \$1,627,000, or \$0.09 per share, versus a loss of \$0.06 per share, or \$855,000, for the second quarter of 1996. The increase in ATM operating costs and other operating costs is consistent with the increased number of ATMs installed and the expansion of operations to support this roll out in existing and new markets.

Established in 1994, Euronet operates the only independent, non-bank owned ATM network in Central Europe. Through agreements and relationships with local banks, international card issuers and ATM networks such as American Express, VISA, Plus, MasterCard, Europay and Cirrus, Euronet's ATMs are able to process ATM transactions for holders of credit and debit cards issued by or bearing the logos of such banks and card issuing organizations. In addition, Euronet offers outsourced ATM management services to local banks that own proprietary ATMs.

(continued)

This press release contains forward-looking information within the meaning of Section 27A of the Securities Act of 1933 and Section 21 E of the Securities Exchange Act and is subject to the safe harbor created by those sections. Euronet assumes no obligation to update the information contained in this press release. Euronet's operating results can be adversely affected by a number of factors, including (i) the management of growth, (ii) changes in laws and regulations affecting Euronet's business in the countries in which it operates, (iii) cancellation or re-negotiation of contracts on which the company is dependent and (iv) competition, any of which could cause actual results to vary materially from current results or Euronet's anticipated future results. Additional explanation of these risks, and other risks, are set forth from time to time in Euronet's periodic reports filed with the U.S. Securities and Exchange Commission, including, but not limited to, Euronet's registration Statement on Form S-1 and the prospectus dated March 6, 1997.

EURONET SERVICES INC.
CONSOLIDATED STATEMENTS OF OPERATIONS
(in thousands, except share and per share data)

	Three Months Ended June 30, 1997	1996	Six Months Ended June 30, 1997	1996
Revenue	\$ 1,061	\$ 170	\$ 1,856	\$ 270
Operating expenses:				
ATM operating costs	(965)	(299)	(1,653)	(531)
Other operating costs	(1,918)	(933)	(3,024)	(1,334)
Operating loss	(1,822)	(1,062)	(2,821)	(1,595)
Other income (expenses)	192	(71)	250	(92)
Loss before income taxes	(1,630)	(991)	(2,571)	(1,687)
Deferred income tax benefit	3	33	129	87
Net loss	<u>\$ (1,627)</u>	<u>\$ (958)</u>	<u>\$ (2,442)</u>	<u>\$ (1,600)</u>
Loss per common and common equivalent shares outstanding primary	\$ (0.09)	\$ (0.07)	\$ (0.15)	\$ (0.12)
Average common and common equivalent shares outstanding primary	17,537,509	13,838,078	16,328,580	13,838,078

#