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Elan Financial Services to Offer Dynamic Currency Conversion Through Euronet

LITTLE ROCK, Ark., March 18, 2015 (GLOBE NEWSWIRE) -- Euronet Software Solutions, a division of leading electronic payments provider Euronet Worldwide, Inc. (Nasdaq:EEFT), today announced that Elan Financial Services, a U.S.-based transaction processor and payments services provider, has signed an agreement to implement Euronet's Dynamic Currency Conversion (DCC) Solution.

Made available through ATM, POS and ecommerce touch points, Euronet's DCC Solution allows acquirers to offer currency exchange services to consumers who use foreign-issued debit or credit cards. With DCC, acquirers can expand their reach, broaden their appeal to global consumers and drive more traffic to targeted touch points which in turn provides acquirers with a new revenue stream.

"Providing Dynamic Currency Conversion services to our financial institution clients gives them an advantage in being able to more effectively serve international travelers who use their ATMs," said Troy Cullen, President of Elan Financial Services. "DCC will differentiate our clients in the marketplace by providing a targeted-approach to a needed service."

By providing traveling consumers with the choice of completing transactions in the local currency or in their home currency, DCC makes conducting transactions for international travelers much easier and less intimidating. With DCC, consumers are immediately able to view the detailed costs of their transactions instead of having to wait for their monthly account statements. This allows for more accurate budgeting and easier account balancing with no surprises due to unknown fees.

"Experienced processors like Elan Financial Services understand the ever-growing need for ATM owners to provide innovative services to retain and extend their customer base," said Cindy Ashcraft, Vice President, Euronet Worldwide and Managing Director, Euronet Software Solutions. "As a leading global provider of DCC services including strategic consultation for maximum usage, Euronet is excited to partner with Elan to provide their clients with this new value-added service."

About Elan Financial Services

Elan Financial Services provides a complete range of processing and payments services, including credit card issuing, prepaid card solutions and ATM and debit card processing. A leading credit card issuer, Elan also provides transaction processing, terminal driving and monitoring and support services for more than 34,000 ATMs nationwide and supports more than 13 million ATM and debit cards. For more information, visit www.elanfinancialservices.com.

About Euronet Worldwide, Inc.

Euronet Worldwide is an industry leader in processing secure electronic financial transactions. The Company offers payment and transaction processing solutions to financial institutions, retailers, service providers and individual consumers. These services include comprehensive ATM, POS and card outsourcing services, card issuing and merchant acquiring services, software solutions, cash-based and online-initiated [consumer-to-consumer](#) and business-to-business money transfer services, and electronic distribution of [prepaid](#) mobile phone time and other prepaid products.

Euronet's global payment network is extensive - including 20,364 ATMs, approximately 69,000 EFT POS terminals and a growing portfolio of outsourced debit and credit card services which are under management in 47 countries; card software solutions; a prepaid processing network of approximately 681,000 POS terminals at approximately 306,000 retailer locations in 33 countries; and a global money transfer network of approximately 243,000 locations serving 134 countries. With corporate headquarters in Leawood, Kansas, USA, and 54 worldwide offices, Euronet serves clients in approximately 160 countries. For more information, please visit the Company's website at www.euronetworldwide.com.

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