



Euronet's PaySpot subsidiary acquires Precept to build U.S. top-up business

LEAWOOD, KANSAS—January 5, 2004—PaySpot, Inc., a subsidiary of Euronet Worldwide, Inc. (Nasdaq: EEFY) that provides prepaid services in the U.S., today announced the acquisition of 100% of the shares of Prepaid Concepts, Inc. (Precept), a California corporation, which sells prepaid services via point-of-sale (POS) terminals in the U.S.

Precept, which was founded in 2002 in Orange County, California, is one of the fastest growing prepaid service providers in the U.S. and was named as one of the "Ten Companies to Watch in 2004" in the January 2004 issue of Intel-Card News. Precept provides several types of prepaid products, with a strong presence in the independent wireless stores and check cashing retail channels. Precept distributes prepaid services through a network of approximately 4,500 retail locations, all of which have electronic distribution of prepaid services via POS terminals.

Precept distributes prepaid products for all the major U.S. wireless carriers, including ALLTEL, AT&T Wireless, Cingular, T-Mobile, Tracfone and Verizon Wireless, as well as several regional carriers. Precept also provides electronic recharge services for three current Boost Mobile master agents and anticipates further strengthening of its Boost relationship through PaySpot's ability to support the national rollout of Boost Mobile.

The shares of Precept were purchased with a combination of cash, debt and Euronet stock. Euronet expects that Precept will contribute approximately \$0.03 to \$0.05 per share to its fully diluted earnings per share for the year 2004. This estimate is subject to adjustment resulting from purchase price allocation and the related amortization, and it is based on current and projected financial performance of Precept, as determined from unaudited financial information provided in the transaction.

"The entire team at Precept is looking forward to becoming part of the largest electronic prepaid service provider in the world," said Cliff Tompkins, Precept CEO. "As we look to expand our prepaid business, the energy, experience and entrepreneurial spirit of Euronet and its PaySpot subsidiary are a perfect match for our business model. As the U.S. market develops, we believe that with the combination of our business and PaySpot, we will become one of the leading providers in the nation."

PaySpot was launched in 2002 and uses a technology platform that is based on Euronet's proprietary technology, which currently processes in excess of 10 million prepaid transactions per month. This prepaid services platform features a state-of-the-art switching engine offering billing, customer service, trouble reporting, credit management, settlement and reconciliation. This system supports online electronic top-up at retail locations via a range of POS terminals or through integrated electronic cash registers for retailers with multiple locations and multiple checkout points.

"As PaySpot establishes its position in the U.S. prepaid market, the acquisition of Precept brings us a profitable network and experienced management team," said Daniel R. Henry, PaySpot, Inc. President and Euronet Worldwide, Inc. President and COO. "As more and more U.S. mobile carriers shift to electronic methods of prepaid airtime distribution, the U.S. market has great growth potential for us."

About Euronet Worldwide, Inc.

Euronet Worldwide is an industry leader in providing secure electronic financial transaction solutions. The company offers outsourcing and consulting services, integrated EFT software, network gateways, and electronic top-up services to financial institutions, mobile operators and retailers. These solutions enable our clients' customers to perform secure payment transactions—any time, any place. Euronet operates the largest independent pan-European ATM network, and is a leading provider of electronic distribution service, or top-up services, for prepaid mobile airtime. The company has processing centers located in the U.S., Europe and Asia, and processes electronic top-up transactions at more than 83,000 points of sale across 37,000 retailers in Europe, Asia Pacific and the U.S. With corporate headquarters in Leawood, Kansas, USA, and European headquarters in Budapest London and Munich, Euronet serves clients in more than 60 countries. Visit our web site at www.euronetworldwide.com.

About Precept

Prepaid Concepts, Inc. (Precept) operates a network that delivers a wide range of prepaid products including prepaid wireless, prepaid phone cards and prepaid debit cards, through POS terminals. Precept also develops and implements custom back-

office solutions for other marketing-driven companies that want to offer a POS application and deliver prepaid product to retail locations. The company electronically delivers prepaid product from all the major wireless carriers, including Verizon, AT&T, Cingular and Boost Mobile, and several prepaid long distance providers. Precept has developed its own network of merchant dealers that exclusively use Precept as their supplier. Each dealer has available the full complement of Precept wireless products, as well as prepaid long distance, residential dial tone and other prepaid products and services.