



## **Euronet enters China with an ATM outsourcing agreement with Postal Savings and Remittance Bureau**

LEAWOOD, KANSAS and BEIJING, CHINA — January 25, 2006—Euronet Worldwide, Inc. (Nasdaq: EFFT), a leading electronic payments provider, today announced it has entered the Chinese market with an ATM outsourcing agreement with Postal Savings and Remittance Bureau (PSRB), the fifth largest financial institution in China.

PSRB is part of the China State Postal Bureau (China Post, the national postal service). PSRB provides basic deposit and remittance services to customers through the extensive network of post offices across the country. Today it has approximately 30,000 branches servicing 270 million customers, over 6,000 ATMs and Yuan deposits in excess of US \$121 billion, which represents 9% of the total deposits in China. PSRB is the fifth largest financial institution in China, after the 'Big Four' state-owned commercial banks - Industrial and Commercial Bank of China, Agricultural Bank of China, China Construction Bank and Bank of China.

To launch its China operations, Euronet has established a joint venture in China, Euronet China, with Ray Holdings. Ray Holdings has offices in key Chinese markets and business relationships with leading banks and telecom operators in the country. Euronet holds 75% stake in the joint venture. This joint venture is the first of its kind to provide the full range of ATM outsourcing services in China.

Under the outsourcing agreement, Euronet China will initially deploy a total of 90 ATMs for PSRB in Beijing, Shanghai and the Guangdong province in a pilot project and provide all of the day-to-day outsourcing services. Following success of the pilot project, the agreement provides that Euronet China will, at the bank's request, take over existing ATMs and install new ATMs. The company has already set up a state-of-the-art data processing center in Beijing from which it will drive PSRB's ATMs and also has an experienced local team in place to serve the market in China. Currently, Euronet has successfully gone live with the first ATM for PSRB and will roll out the remaining ATMs in the next several months.

"China presents a huge opportunity for us and our initial investment has already generated an ATM outsourcing agreement with one of the leading banks in the country," said Daniel R. Henry, Euronet Worldwide president and chief operating officer. "Though a new market, China's rapidly growing economy and ongoing banking reforms to build a modern banking system provide us with an excellent opportunity to assist domestic and foreign-funded banks to expand and manage their ATM networks. Our proven ATM outsourcing and deployment solutions will provide PSRB the speed to market they demand to expand their ATM network, along with centralized management of their ATMs to operate efficiently in a competitive market."

The rapid economic growth experienced by China in recent years and an increase in the purchasing power of its population has created a growing demand for banking products, especially electronic banking services such as ATMs, and phone and Internet banking. According to a 2003 Retail Banking Research (RBR) report, China has approximately 71,000 ATMs, which represents approximately 55 ATMs per million population, well below the US average of approximately 1,300 ATMs per million population. Moreover, RBR estimates that China will expand its ATM network by approximately 11% annually through 2009. Euronet's Beijing-based company aims to offer its international-standard, reliable and cost-effective ATM outsourcing capabilities to banks in China as they respond to these market growth expectations.

"We are extremely excited about our relationship with PSRB and this initial launch in China, and we look forward to expanding our customer relationships by offering highly reliable, cost effective ATM outsourcing services across the country," said Anthony R. Grandidge, Senior Vice President of Euronet Asia Pacific. "Euronet will apply its global expertise to work with PSRB on improving ATM channel performance, introducing new functionality and providing more customer convenience through innovative deployment strategies."

Over the last 12 months, Euronet has made a significant investment in establishing its operations center in Beijing. Euronet's EFT Segment has absorbed the costs of launching in this new market during 2005, while posting improving quarterly operating results. Upon complete implementation of the 90 ATMs provided in the new outsourcing agreement, Euronet expects it will incur net operating expenses in China in 2006 similar to those incurred in 2005, absent the expansion of the PSRB agreement or the addition of other customers.

"We are very pleased that Euronet has been able to consistently improve its 2005 operating results while at the same time

absorbing the costs of entering a market as exciting as China without diluting our earnings performance. Moreover, we're quite excited about the prospects of the China market, especially as we look beyond 2006," said Mr. Henry.

China's population is approximately 1.3 billion, over 20% of the world's total population. According to the CIA World Fact Book, China is the second largest economy in the world when measured by purchasing power parity and the country's 2005 GDP growth was over 9%, similar to its growth rate of 9.5% in 2004. The country continues to be regarded as the fastest-growing major economy in the world and is expected to show steady growth for the next few years.

#### About Euronet Worldwide

Euronet Worldwide is an industry leader in processing secure electronic financial transactions. The company offers outsourcing and consulting services, integrated EFT software, network gateways, electronic prepaid top-up services to financial institutions, mobile operators and retailers, as well as electronic consumer money transfer and bill payment services. Euronet operates and services the largest pan-European group of ATMs and operates the largest Indian shared ATM network. Euronet is also one of the largest providers of prepaid processing, or top-up services, for prepaid mobile airtime. The company is a licensed electronic money transmitter and bill payment company via Euronet Payments and Remittance, Inc. The company has processing centers located in the U.S., Europe and Asia, and processes electronic top-up transactions at more than 218,000 point-of-sale terminals across more than 109,000 retailers in Europe, Asia Pacific, Africa and the U.S. With corporate headquarters in Leawood, Kansas, USA, and 23 worldwide offices, Euronet serves clients in approximately 70 countries. Visit the company's web site at [www.euronetworldwide.com](http://www.euronetworldwide.com).

#### About Postal Savings and Remittance Bureau

The Postal Savings and Remittance Bureau (PSRB), the savings arm of China Post, the national post office, was established to provide financial services through the extensive network of post offices across China. PSRB provides basic deposit and remittance services to retail customers, and is especially popular in rural areas where banking choices and services are very limited. PSRB was recently restructured into a commercial bank. Today, with more than 1,000 billion Yuan (US \$121 billion) in deposits, or 9% of total deposits in China, the PSRB is the fifth largest financial institution in China, after the Industrial and Commercial Bank of China, the Bank of China, the China Construction Bank and Agricultural Bank of China.

Any statements contained in this news release that concern the company's or management's intentions, expectations, or predictions of future performance, are forward-looking statements. Euronet's actual results may vary materially from those anticipated in such forward-looking statements as a result of a number of factors, including: political and technological developments affecting the market for the company's products and services; foreign exchange fluctuations; and changes in laws and regulations affecting the company's business. These risks and other risks are described in the company's periodic filings with the Securities and Exchange Commission, including but not limited to Euronet's Form 10-K for the year ended December 31, 2004 and its Forms 10-Q for the periods ended March 31, 2005, June 30, 2005 and September 30, 2005. Copies of these filings may be obtained by contacting the company or the SEC. Euronet does not intend to update these forward-looking statements and undertakes no duty to any person to effect any such update under any circumstances.

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