



## **Westpac and Euronet Sign Comprehensive Agreement to Add Five New Sites**

LEAWOOD, KANSAS and SYDNEY, AUSTRALIA—August 27, 2002—Euronet Worldwide, Inc. (NASDAQ: EEFT), a leading provider of secure electronic financial transaction solutions, today announced it had entered into a contract with Westpac Banking Corporation to provide Euronet ATM, Debit Card, POS and Merchant and Telephone Banking software solutions to the bank's Pacific operations.

The technology will be implemented in several new sites, including Vanuatu, Tonga, the Cook Islands, Samoa and the Solomon Islands. The agreement also includes the relicensing of the same software in the existing Fiji and Papua New Guinea sites.

The project will standardize Westpac Pacific Banking's IT and operational infrastructure across the region, and will service Westpac's more than 500,000 customers over the seven Pacific island locations through a central contact point in Sydney, Australia.

"We wanted to expand our automated solutions to all of our island sites to standardize procedures and develop a centralized processing center," said Peter Mills, Westpac Head of Technology, Distribution and Operations. "Euronet's quick-to-market implementation enabled us to save ongoing operational and support costs, as well as provide a comprehensive electronic funds transfer system to our growing customer base."

Westpac's Fiji and Papua New Guinea locations have used Euronet's solutions since 1999, including ATM Management, POS and Merchant Management, Debit Card System, Telephone Banking and Bill Payment.

The integrated solutions run on the Integrated Transaction Management platform, Euronet's core middleware solution, which delivers electronic transactions in a proven secure environment. In early 2001 Euronet and Westpac helped standardize the National Bill Payment Systems in Fiji and Papua New Guinea.

"Westpac has always been one of Euronet's premier client partners," said Michael J. Brown, Euronet Worldwide Chairman and CEO. "The latest agreement gives Westpac leverage to expand its offerings and locations further through a concise, scaleable and centralized delivery channel."

### About Euronet Worldwide

Euronet Worldwide is an industry leader in providing secure electronic financial transaction solutions. The company offers financial payment middleware, financial network gateways, outsourcing and consulting services to financial institutions and mobile operators. These solutions enable their customers to access personal financial information and perform secure financial transactions — any time, any place. The company has processing centers located in the United States, Europe and Asia, and owns and operates the largest independent ATM network in Europe. With corporate headquarters in Leawood, Kansas, USA, and European headquarters in Budapest, Hungary, Euronet serves more than 200 clients in 60 countries.

### About Westpac

For 185 years, Westpac Banking Corporation has provided financial services through the Asia Pacific region. The company has global assets of \$186 billion and is ranked in the top 10 listed companies by market capitalization on the Australian Stock Exchange Limited (ASX). Westpac Pacific Banking, headquartered in Sydney, Australia, has operations in seven Pacific island locations with more than 500,000 customers.

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