



Euronet Completes Sale of Convertible Debentures

LEAWOOD, KANSAS—Dec. 15, 2004—Euronet Worldwide, Inc. (Nasdaq: EEFT) announced today that it has completed the sale of \$125 million aggregate principal amount of its 1.625% Convertible Senior Debentures due 2024 to qualified institutional buyers pursuant to Rule 144A of the Securities Act of 1933, as amended. The initial purchaser of the convertible debentures exercised its option to purchase an additional \$15 million aggregate principal amount of the debentures, bringing the total offering to \$140 million aggregate principal amount.

Euronet intends to use the net proceeds from the offering to repay approximately \$54.3 million of its outstanding debt. Euronet intends to use the remainder of the offering proceeds for general corporate purposes, which may include share repurchases.

The debentures may be converted, under certain circumstances, into common stock of Euronet at an initial conversion rate of 29.7392 shares per \$1,000 principal amount of debentures, subject to adjustment. The debentures may not be redeemed by Euronet prior to December 20, 2009. Holders of the debentures may, on specified dates and upon the occurrence of certain circumstances, have the right to require Euronet to repurchase some or all of the debentures. The debentures will mature on December 15, 2024.

The debentures and the shares of common stock issuable upon conversion of the debentures have not been registered under the Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. This press release shall not constitute an offer to sell or the solicitation of any offer to buy any securities.

Forward-Looking Statements

This news release contains forward-looking statements within the meaning of the federal securities laws that involve risks and uncertainties. Such forward-looking statements include the expectations, plans or prospects for Euronet, including the anticipated use of proceeds of the offering. The statements made by Euronet are based upon management's current expectations and are subject to certain risks and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. These risks and uncertainties include market conditions and other factors beyond Euronet's control and the risk factors and other cautionary statements discussed in Euronet's filings with the U.S. Securities and Exchange Commission. Euronet does not intend to update these statements and undertakes no duty to any person to effect any such update under any circumstances.