



Third largest U.K. supermarket chooses Euronet's e-pay top-up services

LEAWOOD, KANSAS and LONDON—Dec. 3, 2003—Euronet Worldwide's (Nasdaq: EEFT) subsidiary, e-pay, today announced an electronic top-up services (e-top-up) agreement with Sainsbury's supermarket stores, the U.K.'s third largest retailer. e-pay now provides this service to all five major U.K. retailers.

e-pay's electronic top-up services enables consumers to purchase additional prepaid minutes for their mobile phone accounts at participating retailers. When the Sainsbury's rollout is completed, e-pay will add more than 10,500 points of sale across 750 locations, including 220 petrol stations, to its retail network for top-up services. Sainsbury's supermarket, which opened in 1869, is Britain's longest-standing major food retailing chain serving more than 11 million customers a week.

"One of Sainsbury's goals is to offer customer convenience, and prepaid airtime is an important convenient service that e-pay will enable us to provide our customers," said Charlotte Alberry, Sainsbury's category manager. "The shift from scratch cards to electronic solutions enables us to avoid extra costs from keeping cards in stock and reduces the possibility of scratch-card theft."

e-pay's top-up service is supported through a 24x7 support system that features a state-of-the-art switching engine offering billing, customer service, trouble reporting, credit management, settlement and reconciliation. This system blends seamlessly into retail locations via small terminals or by electronic point of sale for retailers with multiple locations and multiple checkout points.

"With our strong technical solution and ability to deliver within a short timeframe, e-pay has provided Sainsbury's customers with a convenient, easy-to-use electronic top-up airtime method," said Paul Althasen, Euronet executive vice president and co-managing director e-pay. "Now that e-pay services are provided to all major U.K. supermarkets, our market share is further strengthened in the U.K., as well as our commitment to provide the best top-up services to the U.K. market."

About Euronet Worldwide, Inc. & e-pay Limited

Euronet Worldwide is an industry leader in providing secure electronic financial transaction solutions. The company offers outsourcing services, integrated EFT software, network gateways, and electronic top-up services to financial institutions, mobile operators and retailers. These solutions enable our clients' customers to access personal financial information and to perform secure payment transactions—any time, any place. Euronet operates the largest independent pan-European ATM network. The company has processing centers in the U.S., Europe and Asia. With corporate headquarters in Leawood, Kansas, USA, and European headquarters in Budapest and London, Euronet serves clients in more than 60 countries. Visit our web site at www.euronetworldwide.com.

e-pay, a Euronet subsidiary, is the largest electronic payments processor of prepaid mobile airtime top-up services in the U.K. and Australia. Founded in 1999, e-pay, focuses on cash-based recharge, or the "top-up" market for processing electronic purchases of prepaid mobile airtime and long-distance calling cards. The company currently supports top-up purchases for mobile service providers at more than 73,000 point-of-sale (POS) terminals in approximately 27,000 retail locations.