EURONET NEWS RELEASE

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EURONET DOUBLES ATM NETWORK IN GERMANY

Budapest, Hungary, March 26, 1999 – Euronet Services Inc. (Nasdaq: EEFT) announced today a major agreement with Service Bank GmbH & Co. KG ("Service Bank") to acquire 252 installed ATMs in Germany and 35 ATMs in inventory.

"This agreement more than doubles the size of our network in Germany and makes Euronet a national market leader in off-bank ATM networks," said Euronet's CEO, Michael J. Brown. "Germany has been one of the Company's fastest growing markets and this acquisition is expected to significantly accelerate that growth."

The purchase price for this established ATM network was DEM 12.2 million (USD 6.7 million). Under the agreement, which was effective as of January 1, 1999, Euronet receives monthly fees based on revenues realized from the ATMs, less certain expenses and management fees payable to Service Bank. The revenues generated from these additional ATMs combined with Euronet's existing in-country network will make Germany the Company's largest market in terms of revenues.

The agreement also provides that Euronet and Service Bank will cooperate in expanding the ATM network and promoting the delivery of new services over the network. The new agreements extend the existing arrangements under which Euronet has been providing services to Service Bank, and brings the total number of live ATMs owned and/or serviced by Euronet in Germany to approximately 450.

Service Bank GmbH & Co. KG is a German bank and a subsidiary of General Electric Capital Corporation.

Established in 1994, Euronet is an ATM network and financial transaction processing service company. The Company operates an independent ATM network in Europe and owns a US-based software subsidiary, ARKSYS, specialized in electronic payment and transaction delivery systems. Together with ARKSYS, Euronet offers comprehensive card management systems, transaction processing, and ATM network management services to retail banks. Euronet ATMs are located in seven European countries and accept transactions for a wide range of bank cards through agreements with Visa, MasterCard and Europay sponsor banks and international card issuers such as American Express and Diners Club International. The ARKSYS subsidiary has over 150 active retail banking clients in 60 countries.

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Any statements contained in this news release which concern the Company's or management's intentions, expectations, or are predictions of future performance are forward looking statements. Euronet's actual results may vary materially from those predicted or anticipated in those forward looking statements as a result of a number of factors, including technological and business developments in the local card and electronic banking markets, competition, and changes in laws and regulations affecting the Company's business. Additional explanation of these factors and other factors affecting the Company's performance are set forth from time to time in Euronet's periodic reports filed with the U.S. Securities and Exchange Commission, including, but not limited to, Euronet's Forms 10-Q for the periods ended March 31, June 30 and September 30, 1998. Copies of these filings may be obtained by contacting the Company or the SEC.

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