



Euronet Provides Bank South Pacific with Arksys Software Solution

LEAWOOD, KANSAS, USA (March 30, 2000)—Euronet Services Inc., a leading provider of electronic financial solutions and transaction processing services, today announced that Bank South Pacific (BSP) has selected the company's Arksys Card Management and Integrated Transaction Management software solutions to manage their ATM and POS transaction processing procedures. Along with these solutions, the bank has also purchased the Arksys Telebanking solution, establishing them as the first bank to offer the service in the Papua New Guinea market. The project is expected to be complete in early summer 2000.

"ITM best-addressed our requirements for a fully integrated universal banking solution," stated Tony Westaway, BSP Chief Operations Manager. "Our decision to implement the Arksys software was based on the fact that the system provides a wide range of applications to support our banking products and services. We believe the solution provides us with a very solid foundation for planned future expansion."

"More and more financial institutions are realizing the value of an integrated system," said Ron Ferguson, President of the Arksys Software Division of Euronet Services. "The Arksys ITM product strongly supports BSP's strategy of expanding their market share in an increasingly competitive market place through the provision of retail and corporate banking services."

Arksys brand software solutions have been serving the transaction processing needs of banks and financial institutions worldwide for twenty-four years. The Arksys integrated suite provides customers with the ability to integrate and manage electronic transactions at ATMs and POS terminals, with credit cards, debit cards, as well as telephone and internet banking, and bill payment services. The core software solution is Arksys Integrated Transaction Management (ITM), a suite of payment and transaction functions designed to support virtually every aspect of retail financial delivery.

The Arksys Card Management System (CMS) is a relational database software system that enables banks to manage ATM and debit card usage. The Arksys Telebanking solution allows customers to access deposit and loan balances, transfer funds between accounts, make loan payments, and obtain recent account history 24 hours a day, seven days a week from virtually any telephone.

Bank South Pacific, operating 11 branches throughout Papua New Guinea, maintains more than \$160 million USD in assets and offers a wide variety of products, both locally and in the international market.

Founded in 1994, Euronet Services offers ATM network development and participation, outsourced management solutions, comprehensive Arksys software solutions, and professional and consulting services to retail banks and companies in more than 60 countries around the world. With offices in eight countries on two continents, Euronet Services operates a network of over 2,300 ATMs in Europe and the U.S.

The Arksys software brand is the leading ATM network software for the IBM AS/400 platform, the most widely used system among retail banks. Arksys software fully integrates all aspects of electronic financial transaction processing for retail banking, as well as non-bank institutions, including payment and transaction delivery for ATM systems, credit card and debit card management, POS transaction, comprehensive card and client management, and Internet banking.