

## **EURONET NEWS RELEASE**

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## EURONET SERVICES INC. ANNOUNCES PROPOSED PUBLIC OFFERING

Budapest, Hungary -- March 20, 1998 – Euronet Services Inc. (Nasdaq: EEFT) announced today that it has filed a Registration Statement with the Securities and Exchange Commission covering a proposed public offering by Euronet of approximately \$100,000,000 gross proceeds (or the equivalent thereof) of its Senior Discount Notes due 2006 (the "Senior Discount Notes"). The offering will be underwritten by Merrill Lynch Capital Markets Bank Limited, Frankfurt/Main Branch, as lead manager and Merrill Lynch & Co.

Established in 1994, Euronet operates the only independent, non-bank owned ATM network in Central Europe. Through agreements and relationships with local banks, international card issuers and associations of card issuers such as American Express, Diners Club International, VISA, Plus, MasterCard, Europay and Cirrus, Euronet's ATMs are able to process ATM transactions for holders of credit and debit cards issued by or bearing the logos of such banks and card issuers. In addition, Euronet offers outsourced ATM management services to local banks that own proprietary ATMs.

A registration statement relating to the Senior Discount Notes has been filed with the Securities and Exchange Commission but has not yet become effective. The Senior Discount Notes may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the Senior Discount Notes in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

When available, a written prospectus with respect to the Senior Discount Notes meeting the requirements of Section 10 of the Securities Act of 1933, as amended may be obtained from Merrill Lynch, Pierce Fenner and Smith Incorporated, 250 Vesey Street, New York, NY 10281.