

Euronet's e-pay services live in U.K. Post Office

LEAWOOD, KANSAS and LONDON—February 11, 2004—Euronet Worldwide's (Nasdaq: EEFT) subsidiary, e-pay, today announced the activation of its electronic top-up (e-top-up) service to approximately 39,000 terminals in around 17,000 Post Office® branches across the United Kingdom.

Post Office Ltd is one of the largest retailers to offer e-top-up in the U.K. According to company data, the Post Office® serves 29.2 million customers a week, many of whom visit the Post Office® more than once a week.

As well as mail services, the Post Office® offers more than 170 different products and services to customers, including financial, banking and travel services, bill payments, retail products, government information, investments, and now the ability to top-up mobile phone minutes electronically.

The e-pay service is fully integrated with the Post Office®'s electronic point-of-sale (EPoS) system, Horizon—one of the largest automation projects in Europe. Every year, Horizon processes 2.4 billion transactions, and at its peak rate of operation, the system manages 3,500 transactions per second.

"Our ability to successfully integrate our e-pay platform across a very large EPoS infrastructure further reinforces our expertise in the prepaid processing business," said Paul Althasen, Euronet executive vice president and co-managing director e-pay. "This agreement marked a substantial achievement for the e-pay staff and provides a significant revenue opportunity for epay."

About Euronet Worldwide, Inc. & e-pay Limited

Euronet Worldwide is an industry leader in providing secure electronic financial transaction solutions. The company offers outsourcing services, integrated EFT software, network gateways, and electronic top-up services to financial institutions, mobile operators and retailers. These solutions enable our clients' customers to access personal financial information and to perform secure payment transactions—any time, any place. Euronet operates the largest independent pan-European ATM network. The company has processing centers in the U.S., Europe and Asia Pacific. With corporate headquarters in Leawood, Kansas, USA, and European headquarters in Budapest, Munich and London, Euronet serves clients in more than 60 countries. Visit our web site at www.euronetworldwide.com.

e-pay, a Euronet subsidiary, is the largest electronic payments processor of prepaid mobile airtime top-up services in the U.K. and Australia. Founded in 1999, e-pay, focuses on cash-based recharge, or the "top-up" market for processing electronic purchases of prepaid mobile airtime and long-distance calling cards. The company currently supports top-up purchases for mobile service providers at more than 74,000 point-of-sale (POS) terminals in approximately 29,000 retail locations.

About Post Office Limited

Post Office Limited is a separate limited company under the Royal Mail Group plc, which operates three brands — Royal Mail, Post Office and Parcelforce Worldwide — and is wholly owned by the government. Post Office Ltd is the largest retail chain in Europe with some 16,500 branches. The network is larger than all the main banks and building societies put together, employing over 13,600 people. Additionally, 80,500 people across Britain are involved with delivering Post Office Ltd activities, either employed directly by Post Office Ltd, by our franchise partners or by subpostmasters, offering 170 different products and services to customers. To find out more information, visit www.postoffice.co.uk.