FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BROWN MICHAEL J						2. Issuer Name and Ticker or Trading Symbol EURONET WORLDWIDE INC [ EEFT ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner     Officer (give title Other (specify)					Owner		
(Last) (First) (Middle) C/O EURONET WORLDWIDE, INC. 4601 COLLEGE BOULEVARD					02	3. Date of Earliest Transaction (Month/Day/Year) 02/27/2006								X Officer (give title Officer Selectly below)  Chief Executive Officer							
(Street) LEAWOOD KS 66211					_   4. _	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)      X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)		<u> </u>																
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)				saction	2A. Deemed Execution Date,		3. Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and				5. Amount of Securities Beneficially Owned Follow		6. Own Form: (D) or I (I) (Inst	Direct ndirect tr. 4)	7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) or (D)	Price	е	Reported Transactio (Instr. 3 an				(Instr. 4)		
Common Stock, par value \$.02 per share 02/27/					7/200	006		M <sup>(1)</sup>		104,58	В А	\$2.14		2,397,583			D				
Common Stock, par value \$.02 per share 02/27/					7/200	2006		S <sup>(1)</sup>		104,58	8 D \$35		35	2,292,995		D					
Common Stock, par value \$.02 per share 02/28/				8/200	2006		M <sup>(1)</sup>		9,268	A \$2.14		.14	2,302,263		D						
Common Stock, par value \$.02 per share 02/28/					8/200	2006		S <sup>(1)</sup>		9,268 D		\$	35	2,292,995		5 D					
Common Stock, par value \$.02 per share													200,000				See Footnote <sup>(2)</sup>				
			Table II								osed of, converti				Owned						
1. Title of Derivative Security (Instr. 3)	Conversion Date Execution or Exercise (Month/Day/Year) if any		3A. Deeme Execution if any (Month/Day	Date, Transaction			n Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownersh Form: Direct (D) or Indirect (I) (Instr.	Beneficial Ownership t (Instr. 4)			
			Code	ode V			Date Exercisa		Expiration Date	Title	Amou or Numb of Sha	er		Transaction(s) (Instr. 4)							
Employee Stock Option (right to buy)	\$2.14	02/27/2006			М			104,588	10/14/20	001	10/14/2006	Common Stock	104,5	588	\$0	9,268		D			
Employee Stock Option (right to	\$2.14	02/28/2006			M			9,268	10/14/20	001	10/14/2006	Common Stock 9,2		68	\$0	0		D			

## **Explanation of Responses:**

- 1. All of the transactions reported on this form are program transactions under a Rule 10b5-1 plan.
- 2. 34,000 shares are held by Mr. Brown's spouse and 166,000 shares are by Mr. Brown's spouse as guardian for his children.

Jeffrey B. Newman, Attorney in 02/28/2006 fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.