

EURONET NEWS RELEASE

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TRANSACTION VOLUME INCREASES 11% FROM APRIL TO MAY; NEW BUSINESS DEVELOPMENTS IN GERMANY, CROATIA, AND POLAND

Budapest, Hungary -- June 24, 1998 -- Euronet Services Inc. (Nasdaq: EEFT) today announced that cash withdrawal and other transactions by cardholders over its ATM network in Hungary, Poland, Germany, Croatia, and the Czech Republic totaled 1,072,978 in April and 1,190,512 in May. These figures compare with 1,053,364 transactions in March, and represent a 2% increase from March to April and an 11% increase from April to May. As previously reported, these figures include transactions processed under the Company's network management service agreements.

Euronet signed a network management services agreement with Service Bank in Germany, and has taken over the management of 67 Service Bank-owned ATMs since the beginning of May.

Euronet's ATM network consists of 942 ATMs on line as of today, including a total of 112 ATMs operated under network management service agreements with Budapest Bank in Hungary and Service Bank in Germany. The size of Euronet's ATM network has grown 18% from 798 ATMs at the end of the first quarter this year.

In mid-June, Euronet brought American Express in Croatia on line with its ATM network. As a result, Euronet's ATMs can now accept approximately 29% of cards issued to date in that market. In Poland, the Company's connection with the Polish Association of Credit Unions (SKOK) was also brought on line in mid-June. Euronet ATMs can accept approximately 80% of the cards issued to date in Poland.

Responding to the recent decline in the Company's share price, Michael J. Brown, Euronet's Chief Executive Officer, stated, "Euronet has a strong business that continues to mature and grow in line with our expectations. In particular, we have increased the total number of ATMs under management in Germany from 39 at the end of 1997 to 145 as of today, in order to take advantage of the higher transaction fees and level of card issuance in Germany. We successfully completed our recent bond offering, which has provided capital for additional growth. There are no developments at the Company that we believe would warrant such a low share price."

Established in 1994, Euronet operates the only independent, non-bank owned ATM network in Central Europe. Through agreements with local banks and international card issuers such as Visa, Europay/MasterCard, American Express and Diners Club International, Euronet's ATMs are able to process ATM transactions for holders of credit and debit cards issued by or bearing logos of such banks and card issuing organizations. In addition, Euronet offers outsourced ATM management services to local banks with proprietary ATMs, and card issuance services to banks seeking to enter the bank card market.