



Euronet Software Division Announces Fraud Detection Solution

LEAWOOD, KANSAS, USA—June 17, 2004—Euronet Worldwide, Inc. (NASDAQ: EEFT), a leading provider of secure electronic financial transaction solutions, today announced the launch of its card risk management and fraud detection system, the latest software to complement the Euronet Integrated Transaction Management (ITM) product line.

The fraud detection system enables proactive, systematic card fraud suspect analysis detection. It provides an automated way of analyzing card transactions by scoring their likelihood of being fraudulent. This solution is easily integrated within existing Euronet customer systems as well as the systems of most transaction and card processing systems, monitoring both issuing and acquiring transaction activity including ATM, POS, merchant, debit and credit from a single instance of the software.

Alaric Systems Ltd., a leading supplier of advanced technology solutions for the card payments industry, developed the fraud detection solution, called Fractals. Euronet will distribute Fractals as part of an agency agreement with Alaric Systems. Euronet will be selling the solution as a complementary software solution to new customers and its substantial installed customer base throughout more than 50 countries.

“As a leading provider of fraud detection products, Alaric is a natural fit with Euronet’s integrated transaction solutions,” said Jim Jerome, Euronet executive vice president and managing director of software division. “Euronet continually evaluates the market to provide top quality products and complementary offerings to our customers.”

With the alarming increase in fraud today and in certain regions the liability shift from consumer to the issuing financial service, Euronet’s fraud detection solution offers financial institutions significant loss reduction and improvement to the banks’ exposure. Visa International reports that counterfeit fraud is growing annually at a rate of 65%. Fraud losses are only part of the problem. The cost of processing chargebacks, the time and effort of customer service staff and fraud investigators and penalties from card schemes exceed fraud loss.

“Fraudsters are very intelligent and once they find out a financial institution has no protection, they will hit that financial institution at every angle,” said David Morgan, Euronet vice president of software business development. “In most instances when a financial institution implements a solution of this caliber, the fraudsters tend to seek other financial institutions to exploit. Based upon Alaric’s return on investment models, their clients are enjoying compelling returns on their investments in fraud detection year after year.”

Euronet’s fraud detection system is a modular system with two layers of fraud protection. The first is a rules-only module designed and target to the mid-size banking market where volumes warrant protection but at a lower cost of entry. The solution also offers a system strategy component designed for the high-volume transaction processors. It maintains spending and usage patterns so it can detect fraud at the earliest possible moment. The Fractals models recognize complex, hidden patterns of fraud, as well as emerging schemes, while minimizing unnecessary referrals and interference with legitimate transactions. With the integrated suspect analysis it allows investigators to focus on the highest priority transactions.

The fraud detection system delivers a customized fraud detection solution within the framework of a powerful product. The solution, written in Java, is portable to multiple platforms. It readily accommodates new system strategies to cope with new fraud patterns. State of the art technology and programming tools were used to design and code the software solution. The modularity of the detection system enables Euronet to have a fraud solution that is amendable for both large and small customers.

About Euronet Worldwide

Euronet Worldwide is an industry leader in processing secure electronic financial transactions. The company offers outsourcing and consulting services, integrated EFT software, network gateways, and electronic prepaid top-up services to financial institutions, mobile operators and retailers. Euronet operates the largest independent pan-European ATM network and the largest India shared ATM network. Euronet is also the largest provider of prepaid processing, or top-up services, for prepaid mobile airtime. The company has processing centers located in the U.S., Europe and Asia, and processes electronic top-up transactions at more than 150,000 point-of-sale terminals across more than 60,000 retailers in Europe, Asia Pacific and the U.S. With corporate headquarters in Leawood, Kansas, USA, and 17 worldwide offices, Euronet serves clients in more than 60

countries. Visit the company's web site at www.euronetworldwide.com.