



## **Euronet converts \$8.1 million of convertible acquisition debt**

LEAWOOD, KANSAS—Dec. 15, 2003—Euronet Worldwide, Inc. (Nasdaq: EEFT), a leading electronic payments provider, today announced the redemption of convertible promissory notes for common stock associated with its February 2003 acquisition of e-pay.

On February 19, 2003, Euronet issued convertible notes related to the acquisition of e-pay in the aggregate principal amount of £4.6 million GBP, or U.S. \$8.1 million based on current exchange rates, bearing interest at 7%, payable semi-annually and maturing February 2005. The convertible notes include provisions that allow the holders, at their option, to convert the principal amount outstanding of the notes plus interest into common stock of Euronet at a price of \$11.43 per share and that allow Euronet to redeem the notes for its common stock at that same price if the average closing market price of Euronet stock exceeds \$15.72 per share for 30 consecutive trading days.

As of December 10, 2003, the average market price per share of Euronet stock exceeded \$15.72 for 30 previous trading days, and Euronet issued redemption notices in accordance with the notes to the effect that, on December 26, 2003, it will issue 717,678 Euronet shares to the note holders in payment of the principal amount outstanding plus accrued but unpaid interest under the notes. Accordingly, upon conversion, Euronet's debt will decrease by U.S. \$8.1 million. Moreover, with the redemption of the convertible notes, Euronet's annual interest expense will decrease by approximately U.S. \$0.5 million.

### About Euronet Worldwide

Euronet Worldwide is an industry leader in providing secure electronic financial transaction solutions. The company offers outsourcing and consulting services, integrated EFT software, network gateways, and electronic top-up services to financial institutions, mobile operators and retailers. These solutions enable our clients' customers to access personal financial information and to perform secure payment transactions-any time, any place. Euronet operates the largest independent pan-European ATM network, and is a leading provider of electronic distribution service, or top-up services, for prepaid mobile airtime. The company has processing centers located in the U.S., Europe and Asia, and processes electronic top-up transactions at more than 83,000 points of sale across 37,000 retailers in Europe, Australia and the U.S. With corporate headquarters in Leawood, Kansas, USA, and European headquarters in Budapest and London, Euronet serves clients in more than 60 countries. Visit our web site at [www.euronetworldwide.com](http://www.euronetworldwide.com).