



Euronet Worldwide Partners With Giesecke & Devrient for Wireless Payment Services

MUNICH, GERMANY and LEAWOOD, KANSAS - May 14, 2002 - Euronet Worldwide, Inc. (NASDAQ: EEFT), a leading provider of secure electronic financial transaction solutions, and Giesecke & Devrient GmbH (G&D), an international technology group and provider of smart cards and smart card technology, announce a global marketing agreement for electronic payment solutions via mobile phones.

This strategic alliance will combine Euronet's Electronic Recharge, Mobile Banking and Electronic Bill Payment solutions with G&D's SIM Toolkit technology and their experience in the development of mobile value-added services. Euronet and G&D aim to co-market mobile recharge, mobile banking and bill payment to their customers.

"This relationship adds a compelling element to Euronet's mobile strategy, allowing us to mutually use the international infrastructure of both companies providing our customers an even stronger network in these times of increasing globalization," said Michael Brown, Euronet Chairman and CEO. "Through its mobile phone SIM cards, G&D has developed strong corporate relationships with multinational mobile operators. The dynamic combination of our secure payment solutions and G&D's SIM technology will create innovative mobile banking and bill payment services for mobile operators and the mobile consumer."

"Euronet Worldwide has a unique, long-term experience in securing electronic financial transactions," said Dr. Klaus Vedder, Head of G&D's Telecommunications Division. "Together, we will offer mobile operators and financial institutions a turnkey solution for wireless payment and recharge applications."

Euronet's and G&D's recharge solutions enable prepaid mobile airtime to be recharged electronically at a blending of customer touch points, including mobile phones, POS terminals, ATMs, and the Internet. Euronet Mobile Banking provides account access via a mobile device and event messaging, which allows customer-defined information to be delivered directly to customers' mobile phones. Euronet Bill Payment (EBP) enables registered users to be informed of bill payments due via short-message service. G&D's STARSIMâ cards together with their SIM Toolkit based mobile banking application allow secure m-banking functions such as account balance, account statements and various transactions with multiple banks.

About Euronet Worldwide

Euronet Worldwide is an industry leader in providing secure electronic financial transaction solutions. The company offers financial payment middleware, financial network gateways, outsourcing and consulting services to financial institutions and mobile operators. These solutions enable their customers to access personal financial information and perform secure financial transactions -- any time, any place. The company has processing centers located in the United States, Europe and Asia, and owns and operates the largest independent ATM network in Europe. With corporate headquarters in Leawood, Kansas, USA, and European headquarters in Budapest, Hungary, Euronet serves more than 200 clients in 60 countries. Visit our web site at www.euronetworldwide.com.

About Giesecke & Devrient GmbH

Giesecke & Devrient (G&D) is an internationally operating high-tech group founded in 1852 as a specialist for backnote printing and security paper manufacture, later adding currency automation systems to its product spectrum. Today, G&D is a technology leader in the supply of smart cards, card systems and solutions for telecommunications, electronic payments, transportation, health, ID, loyalty, pay-TV, multimedia and Internet security (PKI).

The Giesecke & Devrient Group, headquartered in Munich, have subsidiaries and joint ventures operating all over the world. G&D employs almost 7,000 people worldwide and generated a revenue of Euro 1.1 billion in 2000. Throughout the company's 150-year history, G&D has consistently pioneered the use of innovative technology. Today, the supply of complex system solutions and customized services plays an increasingly important part in the organization's activities.

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