

EURONET NEWS RELEASE



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EURONET SIGNS NEW AGREEMENTS IN HUNGARY; TRANSACTIONS INCREASE 10% IN JULY

Budapest, Hungary -- August 7, 1998 – Euronet Services Inc. (Nasdaq: EEFT) announced the signing of an agreement with the Hungarian Foreign Trade Bank (“MKB”) by which MKB will act as the Company’s Europay sponsor in Hungary. The sponsor bank provides Euronet access to a Europay “gateway” in Hungary, enabling Euronet ATMs in Hungary to process transactions for Europay cards. Europay cards bear the international logos MasterCard and Cirrus. MKB replaces OTP Bank as the Company’s Europay sponsor bank in Hungary. The transition of the Europay sponsorship from OTP to MKB was immediate, with no interruption of Europay transaction processing on the Euronet ATM network.

The Company recently enlarged the scope of its network management services agreement with Budapest Bank, through which the Company currently operates 45 Budapest Bank-owned ATMs. The Company has agreed to take over the operation of an additional 140 Budapest Bank ATMs, which represent the rest of the entire Budapest Bank ATM network.

The Company also announced a new agreement with Raiffeisenbank Hungary. Beginning October 1, Euronet will install and operate at least 20 ATMs in Raiffeisenbank branches throughout Hungary.

Transactions by cardholders over the Company’s ATM network in Hungary, Poland, Germany, Croatia and the Czech Republic totaled 1,334,361 in July, a 10% increase over the previous month. As previously reported, these figures include transactions processed under the Company’s network management service agreements.

The Company recently brought its 1000th ATM live on the Euronet ATM network. As of yesterday, Euronet’s ATM network consists of 1,018 ATMs, including 385 in Hungary, 382 in Poland, 165 in Germany, 64 in Croatia and 22 in the Czech Republic. The size of Euronet’s ATM network has grown 27% since the end of the first quarter of this year.

The Company also announced that Mr. Anthony Ficarra was appointed Vice President at the last meeting of the Company’s Board of Directors. Mr. Ficarra, who joined the Company as Chief Information Officer in January 1998, has nearly 30 years of experience in technical and financial services with companies such as Bisys Inc., Automatic Data Processing and Tymshare Inc. Prior to joining Euronet, he was Senior Vice President and Chief Information Officer of Bisys Inc., one of the top ten U.S. outsourcing firms for bank processing and ATM services.

Established in 1994, Euronet operates the only independent, non bank-owned ATM network in Central Europe. Through agreements with local banks and international card issuers such as American Express, Diners Club International, Visa, MasterCard, and Europay, Euronet’s ATMs are able to process ATM transactions for holders of credit and debit cards issued by or bearing logos of such banks and card issuing organizations. In addition, Euronet offers outsourced ATM management and card issuance services to local banks with proprietary ATMs.

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