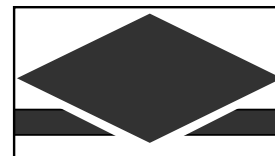


EURONET NEWS RELEASE



Contact: Jeffrey Newman
Telephone: +36-1-224-1000

EURONET SERVICES INC. REPORTS FIRST QUARTER RESULTS

Budapest, Hungary – May 6, 1997 – Euronet Services Inc. (Nasdaq: EEFT), which operates the only independent automatic teller machine (ATM) network in Central Europe, announced today that it recorded first quarter revenues of \$795,000 compared to revenues of \$100,000 for the first quarter of 1996. Euronet completed an \$82.3 million initial public offering on March 6, 1997, of which net proceeds to the Company were \$47.9 million.

Euronet reported a net loss for the first quarter of 1997 of \$815,000, or \$0.05 per share, versus a net loss of \$642,000, or \$0.05 per share for the first quarter of 1996. Operating loss increased to \$999,000 from a loss of \$533,000 on significantly increased transaction volume and on direct costs which have increased to \$688,000 for the first quarter of 1997, up from \$232,000 in the first quarter of 1996. Other operating expenses rose \$705,000 to \$1.1 million, primarily due to increases in the level of staff required to accelerate ATM rollout.

The Company said the results were consistent with expectations and reflect its aggressive rollout program.

Euronet's network in Hungary and Poland now includes 287 installed ATMs, up from 166 on December 31, 1996, and overall increase of 72%. The network in Hungary has grown from 131 at year end to 172 today and the network in Poland has grown from 35 to 115 ATMs.

Euronet has continued to expand the card base which is accepted on its network and to develop its related business of operating ATMs for banks. The Company signed a contract on April 15 with Kredyt Bank S.A., a Warsaw-based Polish bank under which it will operate Kredyt Bank's ATMs and will also provide the bank with a connection to cards with international logos currently accepted on Euronet's network. On April 22, Euronet began implementation of its contract with Budapest Bank, under which it expects to operate all of the bank's ATMs. Euronet brought its connection with Wielkopski Bank Kredytowy S.A. (WBK), a Polish bank based in Poznan, live on May 5, 1997.

Euronet said it is also pursuing the development of its activity in other Central European countries, through the recent opening of offices in Germany and Croatia, and will shortly open an office in the Czech Republic.

To accommodate growth, Euronet has recently relocated its offices and processing center within Budapest, significantly expanding its processing capacity.

Established in 1994, Euronet operates the only independent, non-bank owned ATM network in Central Europe. Through agreements and relationships with local banks and international card issuers and ATM networks such as American Express, VISA, Plus, MasterCard, Europay and Cirrus, Euronet's ATMs are able to process ATM transactions for holders of credit and debit cards issued by or bearing the logos of such banks and card issuing organizations. In addition, Euronet offers outsourced ATM management services to local banks that own proprietary ATMs.

(continued)

This press release includes certain forward-looking statements that involve risks and uncertainties including, but not limited to, quarterly fluctuations in results, the management of growth, and other risks beyond the Company's control. Consequently, actual results may differ materially from management expectations.

EURONET SERVICES INC.
CONSOLIDATED STATEMENTS OF OPERATIONS
(in thousands, except share and per share data)

	Three Months Ended March 31, 1997	1996	Twelve Months Ended Dec. 31, 1996
Revenue	\$ 795	\$ 100	\$ 1,261
Operating expenses:			
ATM operating costs	(688)	(232)	(1,169)
Other operating costs	(1,106)	(401)	(3,290)
Operating loss	(999)	(533)	(3,198)
Other income (expenses)	58	(163)	(4,701)
Loss before income taxes	(941)	(696)	(7,899)
Deferred income tax benefit	126	54	323
Net loss	<u>\$ (815)</u>	<u>\$ (642)</u>	<u>\$ (7,576)</u>
Loss per common and common equivalent shares outstanding primary	\$ (0.05)	\$ (0.05)	\$ (0.55)
Average common and common equivalent shares outstanding primary	17,672,793	13,838,078	13,838,078

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