



EURONET WORLDWIDE

Financial Results Second Quarter 2015

PRESENTERS:

MICHAEL J. BROWN, CHAIRMAN, CEO & PRESIDENT

RICK L. WELLER, EVP & CFO

JEFFREY B. NEWMAN, EVP & GENERAL COUNSEL

KEVIN J. CAPONECCHI, EVP & CEO, EPAY EFT ASIA PAC AND SOFTWARE

Forward Looking Statements

Statements contained in this presentation that concern Euronet's or its management's intentions, expectations, or predictions of future performance, are forward-looking statements. Euronet's actual results may vary materially from those anticipated in such forward-looking statements as a result of a number of factors, including but not limited to: conditions in world financial markets and general economic conditions, including economic conditions in specific countries or regions; technological developments affecting the market for the Company's products and services; foreign currency exchange rate fluctuations; the effects of any breaches in the security of our computer systems; the Company's ability to renew existing contracts at profitable rates; changes in fees payable for transactions performed for cards bearing international logos or over switching networks such as card transactions on ATMs; changes in the Company's relationship with, or in fees charged by, the Company's business partners; competition; the outcome of claims and other loss contingencies affecting the Company; and changes in laws and regulations affecting the Company's business, including immigration laws. These risks and other risks are described in the Company's filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Copies of these filings may be obtained via the SEC's Edgar website or by contacting the Company or the SEC. Any forward-looking statements made in this presentation speak only as of the date of this presentation. Euronet does not intend to update these forward-looking statements and undertakes no duty to any person to provide any such update under any circumstances. The Company regularly posts important information to the investor relations section of its website.

Defined Terms

Unless specifically noted otherwise within this presentation, the following terms are hereby defined as follows:

Constant currency measures are computed as if foreign currency exchange rates did not change from the prior period. This information is provided to illustrate the impact of changes in foreign currency exchange rates on the Company's results when compared to the prior period.

Adjusted operating income is defined as operating income excluding goodwill and acquired intangible asset impairment charges, changes in the value of acquisition contingent consideration and non-recurring items that are considered expenses under U.S. GAAP.

Adjusted EBITDA is defined as net income excluding interest, income tax expense, depreciation, amortization, share-based compensation expenses and other non-operating or non-recurring items that are considered expenses under U.S. GAAP.

Adjusted cash earnings per share (Cash EPS) is defined as diluted U.S. GAAP earnings per share excluding the tax-effected impacts of: a) foreign currency exchange gains or losses, b) discontinued operations, c) gains or losses from the early retirement of debt, d) share-based compensation, e) acquired intangible asset amortization, f) non-cash interest expense, g) non-cash income tax expense, and h) other non-operating or non-recurring items. Adjusted cash earnings per share includes shares intended to be issued in settlement of convertible bonds or other obligations, if the assumed issuances are dilutive to adjusted cash earnings per share. Adjusted cash earnings per share represents a performance measure and is not intended to represent a liquidity measure.

The reconciliation of non-GAAP items is included in the attached supplemental data.

FINANCIAL HIGHLIGHTS

SECOND QUARTER 2015

Rick L. Weller
Executive Vice President & CFO



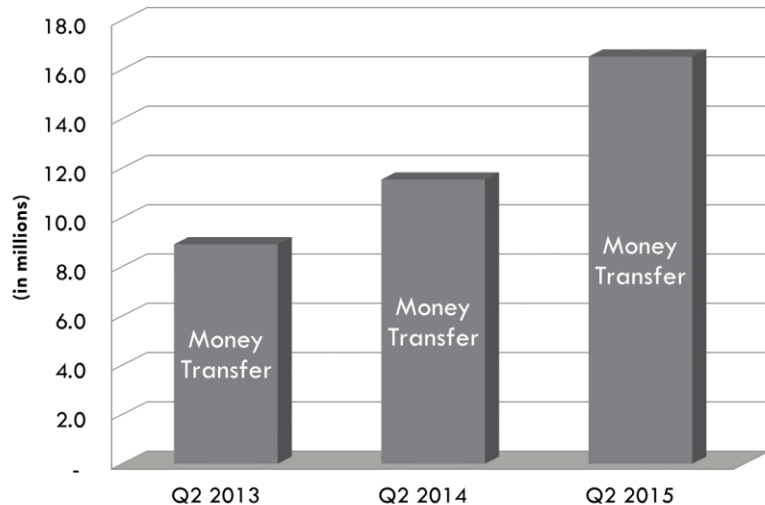
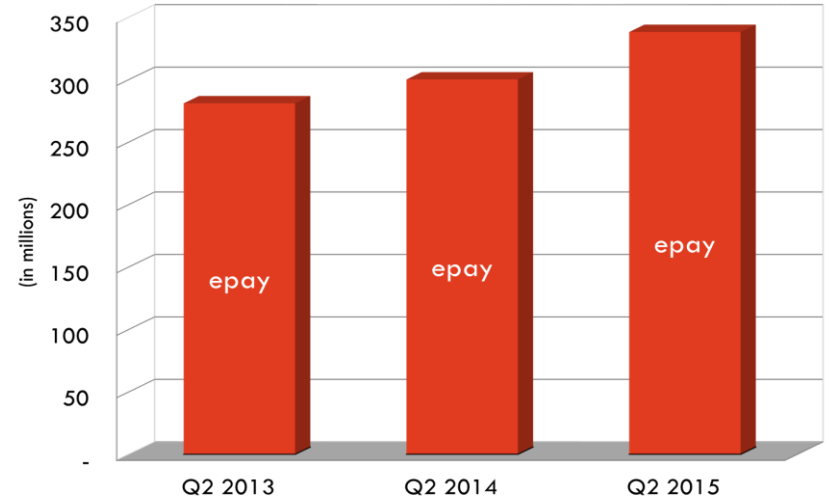
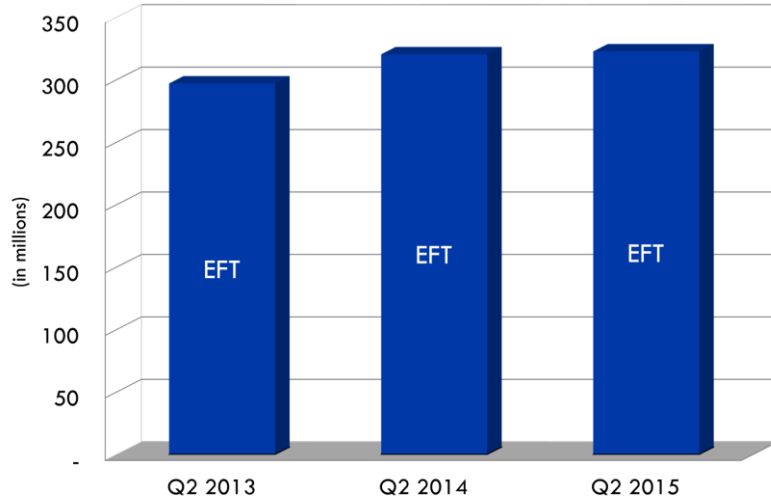
Q2 2015 Financial Report

Quarterly Financial Highlights

- Revenue - \$425.1 million
 - 7% increase from \$395.5 million for Q2 2014
 - 22% increase on a constant currency basis
- Operating income - \$47.2 million
 - 38% increase from \$34.1 million for Q2 2014
 - 67% increase on a constant currency basis
- Adjusted EBITDA - \$67.2 million
 - 23% increase from 54.8 million for Q2 2014
 - 45% increase on a constant currency basis
- Adjusted Cash EPS - \$0.78
 - 34% increase from \$0.58 for Q2 2014

Q2 2015 Financial Report

Three Year Transaction Trend



- EFT Transactions grew 3%
 - Growth in Europe partially offset by declines in China
 - epay transactions increased 13% year over year
 - The largest increases in India, Australia, Germany and the Middle East, partially offset by declines in Brazil, the U.K. and Poland
- Money transfer transactions grew 43%
 - Increases from organic growth, Walmart-2-Walmart and the acquisition of HiFX

Q2 2015 Business Segment Results

Same Quarter Prior Year Comparison

<i>As Reported</i>						
USD (in millions)	Revenue		Operating Income (Expense)		Adjusted EBITDA	
	Q2 2014	Q2 2015	Q2 2014	Q2 2015	Q2 2014	Q2 2015
EFT Processing	\$ 89.5	\$ 93.1	\$ 21.6	\$ 22.0	\$ 29.3	\$ 29.8
<i>% Change</i>		4%		2%		2%
epay	182.0	166.7	14.1	16.2	18.3	18.8
<i>% Change</i>		-8%		15%		3%
Money Transfer	124.3	165.7	10.8	17.8	16.3	23.8
<i>% Change</i>		33%		65%		46%
Subtotal	395.8	425.5	46.5	56.0	63.9	72.4
<i>% Change</i>		8%		20%		13%
Corporate, Eliminations & Other	(0.3)	(0.4)	(12.4)	(8.8)	(9.1)	(5.2)
Consolidated Total	\$ 395.5	\$ 425.1	\$ 34.1	\$ 47.2	\$ 54.8	\$ 67.2
<i>% Change</i>		7%		38%		23%

Q2 2015 Business Segment Results

Same Quarter Prior Year Comparison – Constant Currency*

USD (in millions)	Revenue		Operating Income (Expense)		Adjusted EBITDA	
	Q2 2014	Q2 2015*	Q2 2014	Q2 2015*	Q2 2014	Q2 2015*
EFT Processing	\$ 89.5	\$ 109.1	\$ 21.6	\$ 26.5	\$ 29.3	\$ 35.6
<i>% Change</i>		22%		23%		22%
epay	182.0	196.2	14.1	18.9	18.3	22.1
<i>% Change</i>		8%		34%		21%
Money Transfer	124.3	179.0	10.8	20.5	16.3	27.0
<i>% Change</i>		44%		90%		66%
Subtotal	395.8	484.3	46.5	65.9	63.9	84.7
<i>% Change</i>		22%		42%		33%
Corporate, Eliminations & Other	(0.3)	(0.4)	(12.4)	(9.1)	(9.1)	(5.3)
Consolidated Total	\$ 395.5	\$ 483.9	\$ 34.1	\$ 56.8	\$ 54.8	\$ 79.4
<i>% Change</i>		22%		67%		45%

Q2 2015 Financial Report

Balance Sheet Overview

USD (in millions)	3/31/2015	6/30/2015
Unrestricted Cash	\$ 480.7	\$ 538.1
Total Assets	1,923.0	2,072.9
Total Debt	427.6	436.1
Total Debt to Trailing Twelve Month Adjusted EBITDA Multiple	1.7x	1.7x
Net Debt to Trailing Twelve Month Adjusted EBITDA Multiple	NM	NM

*NM - Not Meaningful

BUSINESS OVERVIEW

SECOND QUARTER 2015

Michael J. Brown
Chairman, CEO & President



EFT SEGMENT

EFT Segment Highlights

Q2 2015 Financial Highlights

- Revenue - \$93.1 million
 - 4% increase from \$89.5 million for Q2 2014
 - 22% increase on a constant currency basis
- Operating income - \$22.0 million
 - 2% increase from \$21.6 million for Q2 2014
 - 23% increase on a constant currency basis
- Adjusted EBITDA - \$29.8 million
 - 2% increase from \$29.3 million for Q2 2014
 - 22% increase on a constant currency basis
- Transactions – 329 million
 - 3% increase from 320 million for Q2 2014

EFT Business Highlights

Q2 2015 Growth Drivers

- **New Markets:**
 - Launched Independent ATM Deployed (IAD) Networks in Malaysia, Cyprus, Portugal and the Netherlands
 - Signed ITM software, card issuing and ATM acquiring in Honduras and Brunei
- **New Agreements (e.g. for ATM, IAD, Outsourcing Services, etc.):**
 - **Launched:**
 - ATM asset purchase and network participation agreement with Idea Bank in Romania
 - ATM network participation agreement with Credite Agricole in Romania
 - **Signed**
 - Mobile acquiring agreement with BLIK, a new bank consortium for mobile payments processing, in Poland
 - ATM outsourcing agreement with Nova Bank Banja Luca in Bosnia-Herzegovina
 - ATM driving agreement with Standard Chartered Bank Thailand
 - ATM driving and card issuance agreement with MCB Islamic Bank in Pakistan
 - ATM software and network connection software for State Bank of India in Indonesia
- **Renewals:**
 - Renewed ATM services agreement with Financial Forces in Germany
 - Renewed and extended outsourcing agreement with SberBank Banja Luca in Bosnia-Herzegovina
 - Renewed ATM outsourcing and network participation agreement with Getin Bank in Poland

EFT Business Highlights

Q2 2015 Growth Drivers

- Value Added Services:
 - Foreign currency dispensing on our IAD ATMs in France and Spain
 - Signed agreement to expand cardless cash payout with HDFC Bank in India
 - Launched China UnionPay acceptance on our IADs in Netherlands, Portugal, Cyprus and Greece
 - Introduced value added services on ATMs for Raiffeisen Bank in Romania, Budapest Bank in Hungary, Tatra Bank Slovakia, SberBank Bosnia and United Bank of Africa in Nigeria
 - Signed agreement to provide value added services on IDBI ATMs
 - Completed prepaid and contactless card projects for CreaCard in France and Loyal Bank in Hungary
 - Charity donation acceptance on IAD ATMs and ADTs in Poland
 - Launched POS DCC with Dufry, a global duty free shop, in Greece, Legardere Services Travel at the Auckland airport, as well as at Schmidt Marketing and Qatar Airlines, the first merchants in Malaysia
 - Signed POS DCC agreement with Cardnet, the leading provider of electronic transactions in the Dominican Republic
- ATM Deployment:
 - 21,980 ATMs at the end of Q2 2015
 - 1,117 ATMs were added with the largest increases across Europe
 - 667 new ATMs, 450 re-deployed seasonal ATMs

EPAY SEGMENT

epay Segment Highlights

Q2 2015 Financial Highlights

- Revenue - \$166.7 million
 - 8% decrease from \$182.0 million for Q2 2014
 - 8% increase on a constant currency basis
- Operating income - \$16.2 million
 - 15% increase from \$14.1 million for Q2 2014
 - 34% increase on a constant currency basis
- Adjusted EBITDA - \$18.8 million
 - 3% increase from \$18.3 million for Q2 2014
 - 21% increase on a constant currency basis
- Transactions – 338 million
 - 13% increase from 300 million for Q2 2014

epay Business Highlights

Q2 2015 Growth Drivers

- Non-mobile Product Expansion

- Launched:

- Germany: Gift card mall in 1,300 Vodafone retail locations
- Germany: Microsoft Xbox in Rewe, a large supermarket chain in Germany
- Germany: Online digital card gift sales with Deutsche Bank and Postbank
- Switzerland: Netflix in 1,800 Post locations
- Italy: Microsoft Office and Xbox in Unieuro, an electronics retailer
- Italy: Paysafecard vouchers in over 20,000 Lottomatica locations
- UK: Gift card mall in 700 Argos locations
- UK: Riot League of Legends and GTA V in over 500 Dixons locations
- Brazil: Microsoft Xbox in multiple retailers
- New Zealand: Steam game card in The Warehouse and Warehouse Stationery
- India: Amazon gift vouchers with ICICI Bank

- Signed:

- United States: Gift card distribution agreements with Staples, Sears and Kmart
- Switzerland: Agreement to distribute Sony and Nintendo with Valora

epay Business Highlights

Q2 2015 Growth Drivers

- Growth in Existing Markets:
 - Launched:
 - Romania: Mobile top-up at Lukoil retail locations in Romania
 - Italy: Mobile top-up to Coal and Sisa, grocery store chains in Italy
 - Italy: Wind mobile top-up with SNAI, a new distributor in Italy
 - Germany: SIM distribution for multiple mobile operators in the Lotto Bayern Gift Card Mall
 - Signed:
 - United States: Agreement with TracFone to provide WebPOS activations and commissioning services
 - United States: Agreement to provide handset leasing in the independent wireless dealer channel with Progressive, a market leader in this category
 - New Zealand: Agreement for SIM distribution with 2degrees Mobile and Skinny Mobile
 - Italy: Agreement to provide mobile top-up in 350 In's Market locations, a discount grocery chain
 - Italy: Agreement to distribute Ezetop through the independent channel

MONEY TRANSFER SEGMENT



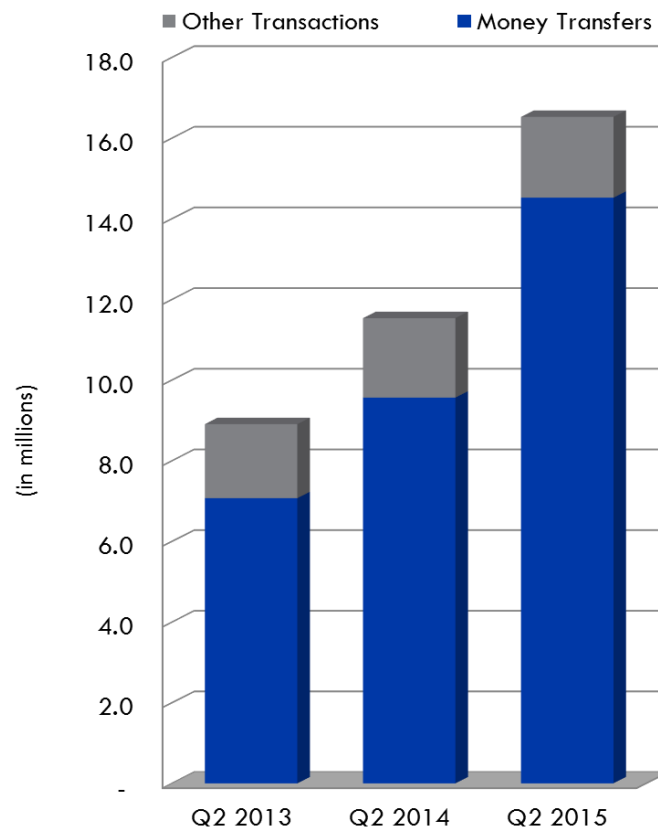
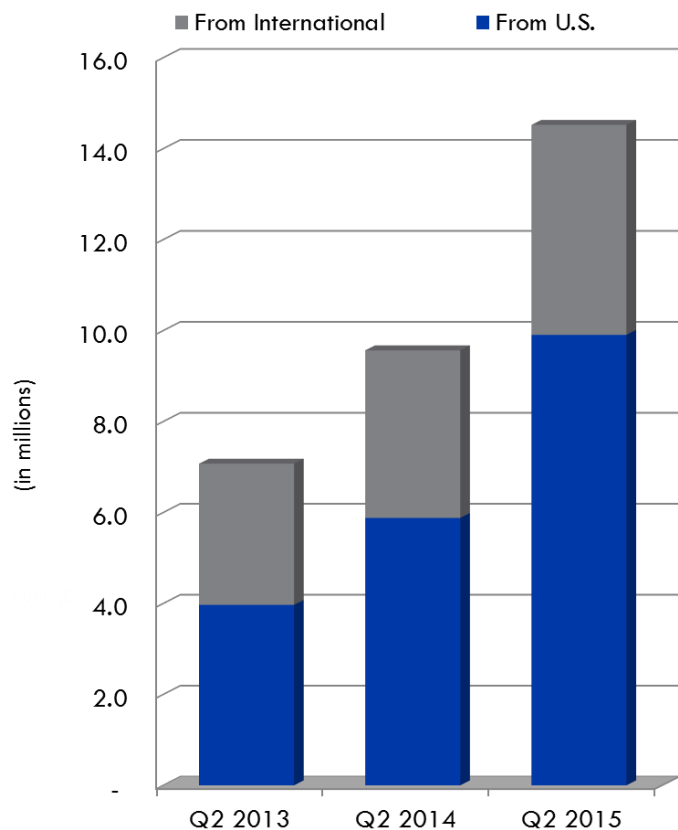
Money Transfer Segment Highlights

Q2 2015 Financial Highlights

- Revenue - \$165.7 million
 - 33% increase from \$124.3 million for Q2 2014
 - 44% increase on a constant currency basis
- Operating income - \$17.8 million
 - 65% increase from \$10.8 million for Q2 2014
 - 90% increase on a constant currency basis
- Adjusted EBITDA - \$23.8 million
 - 46% increase from \$16.3 million for Q2 2014
 - 66% increase on a constant currency basis
- Transactions – 16.5 million
 - 43% increase from 11.5 million for Q2 2014

Money Transfer Business Highlights

Q2 2015 Growth Drivers



- Total money transfer transactions grew 43%
- Money transfers grew 52% from double-digit organic growth in Ria's business, the Walmart-2-Walmart service and the acquisition of HiFX
- This was the 17th consecutive quarter Ria has achieved double-digit money transfer transaction growth

Money Transfer Business Highlights

Q2 2015 Growth Drivers

Growth in Send & Payout Network, Correspondents and Locations

- Our network reaches:
 - 147 countries
 - 272,000 total network locations, a 16% increase vs. Q2 2014
- Correspondent Expansion:
 - Launched 10 new correspondents in 10 countries
 - India
 - Punjab National Bank with 6,500 locations
 - Manappuram Finance Ltd with 3,100 locations
 - Ukraine
 - PJSC Commercial Bank PrivatBank with 2,500 locations
 - IME
 - Added more than 20,000 new locations in 26 countries (11 new countries)
 - Signed 9 new correspondents agreements spanning 19 countries

Other Business Highlights

- Acquired IME, a leading Malaysian-based money transfer provider
- Acquired XE, the World's Trusted Currency Authority, in early July 2015
- Launched HiFX in the United States

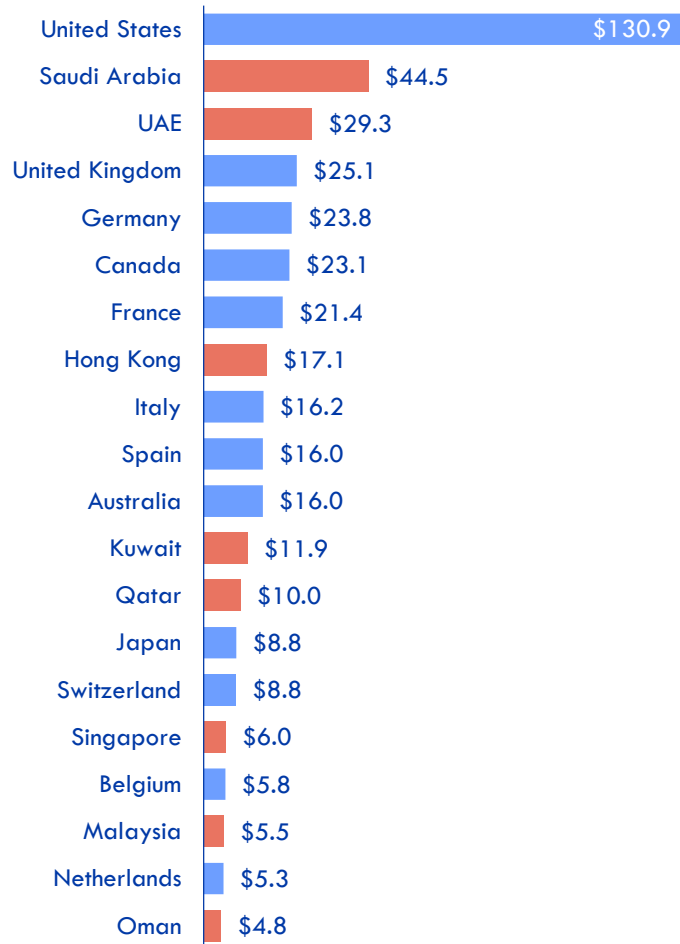
Money Transfer Business Highlights



- Ria wins Walmart Services Supplier of the Year for Second Consecutive Year
- Ria also wins Service Excellence Award from Walmart Services

Ria Acquires Significant Market Position in Fast-Growing Southeast Asian Markets

Top Ria Remittance Sending Countries
(US\$ Billions)

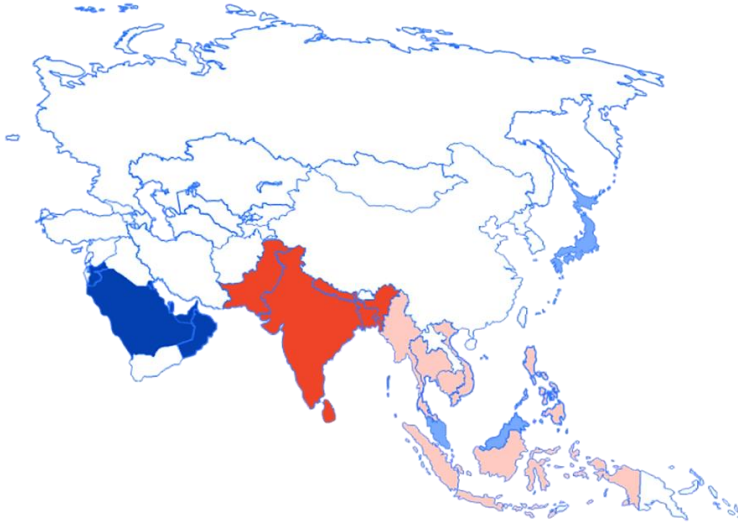


Source: World Bank 2014 Bi-lateral Remittance Matrix

Existing Ria Send Market
New Ria Send Market

- Provides Ria with operations base to further develop Asian and Middle East send markets, as well as grow and service its payout network
- Accretive acquisition provides immediate entry to new markets via an established brand with a correspondent network catered to the immigrant base in these countries.
 - Organic entry would require significant investment of time and expense.
 - IME produced remittance volumes of \$2.3B from nearly 5.5M transactions in 2014
- Provides Ria with stores or agents in 11 new send markets, including 8 of the world's top 25, that account for approximately \$135 billion in remittances per year according to World Bank
- Offers money transfer and related services through 68 stores and over 50 agents in Malaysia,
 - Additional stores in the UK, US and Portugal
 - Growing agent and transaction base across the Middle East
- Opportunity to achieve synergies in correspondent network

Ria Acquires Significant Market Position in Fast-Growing Southeast Asian Markets



- South and Southeast Asia produce 60M, or 24%, of the world's migrant base. They sent nearly \$175 billion back to their families in 2014.
- IME operates in send markets located in Asia and the Middle East that host 39% of the migrant population from South and Southeast Asia and account for \$89 billion, or 51%, of remittances back to these regions.
- Ria's and IME's combined network is well positioned to capture volume from the largest corridors originating from the Asian and Middle East send markets.

**Distribution of Send Volumes
from the Middle East by Corridor**

Corridor	Mkt Corridor Distribution
India	35%
Egypt	15%
Pakistan	10%
Philippines	9%
Bangladesh	8%
Indonesia	4%
Nepal	4%
Sri Lanka	3%
Yemen, Rep.	3%
Jordan	3%
Lebanon	2%
Other	5%

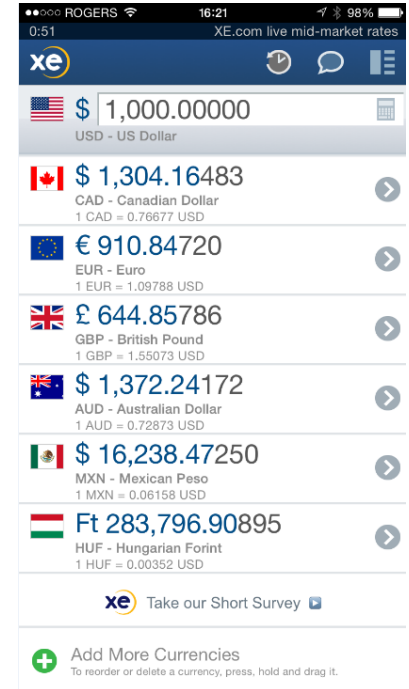
XE – How does this fit strategically?

XE Brings Unparalleled User Base

- World's trusted currency authority for 20+ years
- 3.1 billion total page views in last 12 months
- 39 million app downloads since 2009 launch
- 200 million unique visitors per year
 - 49% of users have a payment need¹
- Top five business website²
- Top 500 global website, comparable to Reuters, Samsung and the Wall Street Journal³
- Strong management team who are experts in digital customer attraction

Consistent relative ranking, with #1 being the most visited:

•	<u>Paypal</u>	42
•	CNN	88
•	ESPN	119
•	WSJ	318
•	Reuters	377
•	XE	451
•	Disney	1,699
•	WU	5,193
•	Visa	6,172
•	<u>Xoom</u>	9,660
•	<u>Transferwise</u>	11,294



Ria/HiFX Bring Payment Infrastructure

- World-class payment processing platform
- Strong compliance platforms
- Streamlined know your customer process
- Money transfer licenses in 31 countries
- Reposition website to attract larger percentage of XE's 200 million annual unique users to XE trade pages



¹Per recent XE customer survey

²According to digital measurement company, Similarweb.com

³According to analytics website, Alexa.com

Summary & Outlook

- Q2 2015 Adjusted Cash EPS of \$0.78, a 34% increase over Q2 2014
- EFT posted another strong quarter driven by ATM expansion in new and existing markets and from value added services on both the ATMs and POS terminals
- epay achieved double-digit operating income growth for the third consecutive quarter, driven by increased sales of non-mobile products
- Money transfer growth continued, driven by solid organic growth, record transactions from Walmart-2-Walmart and a full quarter contribution from HiFX
- Completed two strategic acquisitions that position the Company for continued near-term and long-term growth.
- Our balance sheet continues to strengthen with good cash flow generation
- Q3 2015 Adjusted Cash EPS is expected to be approximately \$0.94, assuming consistent foreign currency exchange rates

Supplemental Data

In addition to the results presented in accordance with U.S. GAAP, the Company presents non-GAAP financial measures, such as constant currency, adjusted operating income, adjusted EBITDA and adjusted cash earnings per share. These measures should be used in addition to, and not a substitute for, revenues, net income, operating income and earnings per share computed in accordance with U.S. GAAP. We believe that these non-GAAP measures provide useful information to investors regarding the Company's performance and overall results of operations. These non-GAAP measures are also an integral part of the Company's internal reporting and performance assessment for executives and senior management. The non-GAAP measures used by the Company may not be comparable to similarly titled non-GAAP measures used by other companies. The attached schedules provide a full reconciliation of these non-GAAP financial measures to their most directly comparable U.S. GAAP financial measure.

Supplemental Data

EURONET WORLDWIDE, INC.

Reconciliation of Net Income to Operating Income (Expense) and Adjusted EBITDA (unaudited - in millions)

	Three months ended June 30, 2015				
	EFT Processing	epay	Money Transfer	Corporate Services	Consolidated
Net income					\$ 26.5
Add: Income tax expense					10.3
Add: Total other expense, net					10.4
Operating income (expense)	\$ 22.0	\$ 16.2	\$ 17.8	\$ (8.8)	47.2
Add: Depreciation and amortization	7.8	2.6	6.0	0.1	16.5
Add: Share-based compensation	-	-	-	3.5	3.5
Earnings (expense) before interest, taxes, depreciation, amortization, share-based compensation and other non-operating and non-recurring items					
(Adjusted EBITDA) (1)	\$ 29.8	\$ 18.8	\$ 23.8	\$ (5.2)	\$ 67.2

(1) Adjusted EBITDA is a non-GAAP measure that should be considered in addition to and not a substitute for, net income computed in accordance with U.S. GAAP.

Supplemental Data

EURONET WORLDWIDE, INC.

Reconciliation of Net Income to Operating Income (Expense) and Adjusted EBITDA

(unaudited - in millions)

Three months ended June 30, 2014

	EFT Processing	epay	Money Transfer	Corporate Services	Consolidated
Net income					\$ 20.5
Add: Income tax expense					8.7
Add: Total other expense, net					4.9
Operating income (expense)	\$ 21.6	\$ 14.1	\$ 10.8	\$ (12.4)	\$ 34.1
Add: Depreciation and amortization	7.6	4.1	5.5	0.1	17.3
Add: Share-based compensation	0.1	0.1	-	3.2	3.4
Earnings (expense) before interest, taxes, depreciation, amortization, share-based compensation and other non-operating and non-recurring items					
(Adjusted EBITDA) (1)	\$ 29.3	\$ 18.3	\$ 16.3	\$ (9.1)	\$ 54.8

(1) Adjusted EBITDA is a non-GAAP measure that should be considered in addition to and not a substitute for, net income computed in accordance with U.S. GAAP.

Supplemental Data

EURONET WORLDWIDE, INC.

Reconciliation of Revenue, Operating Income (Expense) and Adjusted EBITDA to Constant Currency Amounts by Segment (unaudited - in millions)

	Three months ended ended June 30, 2015				
	EFT Processing	epay	Money Transfer	Corporate Services	Consolidated
Revenue	\$ 93.1	\$ 166.7	\$ 165.7	\$ (0.4)	\$ 425.1
Add: Estimated foreign currency impact *	16.0	29.5	13.3	-	58.8
Revenue - Constant Currency	<u>\$ 109.1</u>	<u>\$ 196.2</u>	<u>\$ 179.0</u>	<u>\$ (0.4)</u>	<u>\$ 483.9</u>
Operating income (expense)	\$ 22.0	\$ 16.2	\$ 17.8	\$ (8.8)	\$ 47.2
Add: Estimated foreign currency impact *	4.5	2.7	2.7	(0.3)	9.6
Operating income (expense) - Constant Currency	<u>\$ 26.5</u>	<u>\$ 18.9</u>	<u>\$ 20.5</u>	<u>\$ (9.1)</u>	<u>\$ 56.8</u>
Adjusted EBITDA (reconciled on previous schedule)	\$ 29.8	\$ 18.8	\$ 23.8	\$ (5.2)	\$ 67.2
Add: Estimated foreign currency impact *	5.8	3.3	3.2	(0.1)	12.2
Adjusted EBITDA - Constant Currency	<u>\$ 35.6</u>	<u>\$ 22.1</u>	<u>\$ 27.0</u>	<u>\$ (5.3)</u>	<u>\$ 79.4</u>

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Adjusted Cash Earnings per Share
(unaudited - in millions, except share and per share data)

	Three Months Ended	
	June 30,	
	2015	2014
Net income attributable to Euronet Worldwide, Inc.	\$ 26.8	\$ 20.5
Foreign currency exchange loss	5.1	3.1
Acquired intangible asset amortization	5.3	5.6
Share-based compensation	3.5	3.4
Income tax effect of above adjustments	(1.2)	(1.5)
Non-cash interest accretion	2.5	-
Non-cash GAAP tax expense	-	0.3
Adjusted cash earnings	<u>\$ 42.0</u>	<u>\$ 31.4</u>
Adjusted cash earnings per share - diluted (1)	<u>\$ 0.78</u>	<u>\$ 0.58</u>
Diluted weighted average shares outstanding (GAAP)	53,658,504	53,773,759
Effect of unrecognized share-based compensation on diluted shares outstanding	<u>315,537</u>	<u>354,237</u>
Adjusted diluted weighted average shares outstanding	<u>53,974,041</u>	<u>54,127,996</u>

(1) Adjusted cash earnings and adjusted cash earnings per share are non-GAAP measures that should be considered in addition to, and not as a substitute for, net income and earnings per share computed in accordance with U.S. GAAP.