

EURONET NEWS RELEASE



Contact: Jeffrey Newman
Telephone: +36-1-224-1000

EURONET SERVICES INC. REPORTS TRANSACTION FIGURES

Budapest, Hungary – December 12, 1997 – Euronet Services Inc. (Nasdaq: EEFT) announced today that cash withdrawal and other transactions by cardholders over its ATM network in Hungary, Poland and Germany reached 726,051 in November. This figure compares with 647,675 transactions in October and represents a 12% increase. As previously reported, this figure includes transactions processed under the company's driving contract with Budapest Bank.

Euronet also reported that it has 655 ATMs installed as of today, including 20 in Croatia. Euronet's network in Croatia went live on December 11.

Since its last press release, the company has signed card acceptance agreements with Cuprum Bank in Poland and Raiffeisenbank in Croatia. Euronet's connection with Cuprum Bank went live on October 30. The contract with Raiffeisenbank includes the provision by Euronet of its new "Blue Diamond" card issuance services. The Blue Diamond product is a combined hardware and software solution for the issuance of debit cards by banks, using ARKSYS software and IBM hardware.

Established in 1994, Euronet operates the only independent, non-bank owned ATM network in Central Europe. Through agreements and relationships with local banks, international card issuers and ATM networks such as American Express, VISA, Plus, MasterCard, Europay and Cirrus, Euronet's ATMs are able to process ATM transactions for holders of credit and debit cards issued by or bearing the logos of such banks and card issuing organizations. In addition, Euronet offers outsourced ATM management services to local banks that own proprietary ATMs.

#