



## **Euronet's PaySpot subsidiary acquires TeleBuck\$**

LEAWOOD, KANSAS—July 19, 2004—PaySpot, Inc., a subsidiary of Euronet Worldwide, Inc. (Nasdaq: EFFT) that provides prepaid services in the U.S., today announced the acquisition of 100% of the shares of Call Processing, Inc. (CPI), a Texas corporation, which sells prepaid services under the brand name TeleBuck\$ via point-of-sale (POS) terminals in the U.S.

CPI, which was established in 1992 as a pioneer in the prepaid long distance calling card industry, has become a major distributor of prepaid wireless and other services to convenience store chains. CPI provides prepaid processing services for 30 convenience store chains in 21 states. CPI distributes prepaid services through a network of approximately 1,500 retail locations, all of which have electronic distribution of prepaid services via POS terminals.

CPI provides several types of prepaid products, including prepaid wireless, prepaid long distance, prepaid giftcards, age verification and other services. CPI distributes prepaid airtime for all the major U.S. wireless carriers, including ALLTEL, AT&T, Cingular, T-Mobile, Tracfone and Verizon, as well as several regional carriers.

"We are excited about combining the TeleBuck\$ brand and product offering with the largest electronic prepaid service provider in the world," said Charlie Stimson, CPI president. "We believe that our extensive experience working with convenience store chains complemented by Euronet's transaction processing expertise creates an ideal long-term partner for our convenience store customers. PaySpot faces many opportunities in the U.S. market, and this acquisition puts us in a better position to establish more relationships with convenience store chains, while continuing to provide the excellent service for which we are known in the convenience store industry."

"PaySpot continues to solidify its position as a leader in the U.S. prepaid market, and the acquisition of CPI adds to PaySpot's strong management team two individuals, each with over 10 years of experience servicing convenience store chains with reliable prepaid products and services," said Daniel R. Henry, PaySpot, Inc. president and Euronet Worldwide, Inc. president and COO. "The growth potential in the U.S. market is accelerating as the shift to electronic methods of prepaid airtime distribution continues, and PaySpot is positioned to benefit from this trend. We continue to see strong growth in the companies we have acquired in the U.S. prepaid market and are excited about the opportunities ahead for PaySpot."

The entire purchase price for the shares of CPI will be paid by PaySpot through the issuance of Euronet stock. With this acquisition, PaySpot and its affiliates have obtained rights under CPI's licenses to U.S. Patents 5,511,114; 5,577,109; 5,721,768; and 6,502,745 for the provision of POS activation and recharge of stored value cards and accounts. The first of these patents was filed in 1994.

About Euronet Worldwide, Inc. & PaySpot, Inc.

Euronet Worldwide is an industry leader in providing secure electronic financial transaction solutions. Through its prepaid subsidiaries—PaySpot, e-pay and Transact—Euronet is the world's largest provider of electronic distribution service, or top-up services, for prepaid mobile airtime. The company has processing centers located in the U.S., Europe and Asia, and processes more than 16 million electronic top-up transactions per month at more than 150,000 points of sale across 60,000 retailers in nine countries. Euronet also operates the largest independent pan-European ATM network, and the largest shared ATM network in India. With corporate headquarters in Leawood, Kansas, USA, Euronet serves clients in more than 60 countries. For more information, visit the company's website at [www.euronetworldwide.com](http://www.euronetworldwide.com).

PaySpot, a Euronet subsidiary, is one of the leading prepaid processors in the U.S. Launched in 2002, PaySpot offers a comprehensive array of prepaid products, including prepaid wireless and prepaid long distance plans. This system supports online electronic top-up at retail locations via a range of POS terminals or through integrated electronic cash registers for retailers with multiple locations and multiple checkout points. Visit our web site at [www.payspot.com](http://www.payspot.com).

About Call Processing, Inc.

Call Processing, Inc. (CPI) operates a network that delivers a wide range of prepaid products, under the brand name TeleBuck\$, including prepaid wireless, prepaid phone cards, prepaid debit cards and age verification services through POS terminals. The company electronically delivers prepaid product from all the major wireless carriers, including ALLTEL, AT&T,

Cingular, T-Mobile, Tracfone and Verizon, as well as several regional carriers. CPI has developed its own network of retailers that exclusively use CPI as their supplier of these products. Each retailer has available the full complement of CPI's wireless products, as well as prepaid long distance, residential dial tone and other prepaid products and services.