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Ria Money Transfer Introduces Money Transfers to India Bank Accounts Within Two Hours

LOS ANGELES, Oct. 29, 2013 (GLOBE NEWSWIRE) -- Ria Money Transfer, a leading global money transfer provider, today announced the launch of international money transfers directly into bank accounts in India. Now Ria customers can send money to all Rupee-denominated bank accounts in India within two hours, when sent during India bank processing hours.

"We are excited to provide this superior service offering to our customers with competitive fees and excellent exchange rates," said Juan Bianchi, President and Chief Executive Officer of Ria Money Transfer. "Ria customers can now send direct-to-account transactions to banks in India either online via RiaMoneyTransfer.com or by visiting Ria's network of sending agents and company-owned stores located throughout Europe, North America and Australia."

Bank deposits are processed in India through an agreement with Kotak Mahindra Bank, one of the fastest growing private banks in India, utilizing the National Electronic Funds Transfer Network that includes virtually all banks in India.

"We are extremely pleased to partner with Kotak Mahindra Bank to offer our customers a fast and affordable service to transfer money to bank accounts in India," said Mr. Bianchi.



About Ria Financial Services

Ria Financial Services, a subsidiary of Euronet Worldwide, Inc. (Nasdaq:EEFT), is a leading global money transfer company processing more than 23 million money transfers with a total face value of \$8 billion annually. Ria originates money remittance transactions through a network of sending agents and company-owned stores located throughout Europe, North America and Australia, as well as online at RiaMoneyTransfer.com. Remittances can be completed in minutes through a worldwide payer network of 207,000 locations in 134 countries. In addition to money transfers, Ria's services include bill payment, check cashing, mobile top-up, prepaid debt card issuance and loading and money orders. For more information visit www.riafinancial.com.

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