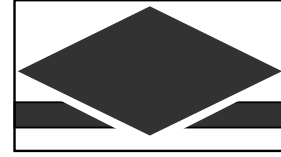


# ***EURONET NEWS RELEASE***



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## **EURONET TO EXPAND BUSINESS AND PRODUCT LINE BY ACQUIRING ARKSYS**

Budapest, Hungary – November 4, 1998 – Euronet Services Inc. (Nasdaq: EEFT) announced today that it has signed an agreement to acquire ARKSYS, a computer software company specialized in comprehensive electronic payment and transaction delivery systems.

ARKSYS, based in Little Rock, Arkansas, USA, is the key upstream software provider to Euronet's ATM transaction processing center in Central Europe. ARKSYS has installed software systems in over 60 countries for over 150 other active clients in the retail banking sector. Its main product lines include electronic funds transfer (EFT) solutions for ATM management, debit and credit cards, point-of-sale (POS) and merchant transaction acquiring, and commercial and PC banking. ARKSYS had revenues of approximately \$11.4 million in 1997 and \$9.6 million in 1996. Established in 1975, the company has approximately 130 employees. More information about ARKSYS is available on its website at [www.arksys.com](http://www.arksys.com).

Euronet will acquire, for approximately \$18 million in cash, 100% of the shares of ARKSYS through a merger with a Euronet subsidiary. ARKSYS will remain a distinct, wholly owned subsidiary of Euronet. ARKSYS had approximately \$3.5 million in working capital available for operations at September 30, 1998. The acquisition does not include ARKSYS's real estate holdings. Subject to the fulfilment of various conditions, closing is scheduled for November 30.

Michael Brown, CEO of Euronet, said, "The addition of ARKSYS to Euronet's ATM network business broadens our company's scope and enables us to offer a vertically-integrated and higher-value product to retail banks. We will benefit not only from a stronger market position, but also from the technical synergies of our two businesses."

"Euronet and its customers will benefit from ARKSYS's expertise in developing new technologies for electronic payment systems. ARKSYS is the primary supplier of ATM network software for the IBM AS/400 platform. This core product suite can be enhanced with 'best of breed' complementary services and developed functionality," stated Tony Ficarra, Vice President and Chief Information Officer of Euronet.

Don Hatfield, CEO of ARKSYS, said, "Our relationship with Euronet began four years ago, and today Euronet and ARKSYS share many of the same clients. Our consolidation is a natural evolution of that relationship, and will facilitate the combined company's growth in markets around the world."

John Chamberlin, ARKSYS's founder, added, "We see this as a strategic opportunity to join forces with a key partner so that both companies will continue to specialize in their core businesses while leveraging off the combined product line of card management systems and ATM network services."

*(continued)*

Established in 1994, Euronet operates the only independent, non bank-owned ATM network in Central Europe. Through agreements with local banks and international card issuers such as Visa, MasterCard, Europay, American Express, and Diners Club International, Euronet's ATMs are able to process ATM transactions for holders of credit and debit cards issued by or bearing logos of such banks and card issuing organizations. In addition, Euronet offers outsourced ATM management and card issuance services to local banks with proprietary ATMs.

This news release contains forward-looking statements which are inherently subject to risks and uncertainties. The actual results may differ materially from those currently anticipated due to a number of factors which may affect the Company and ARKSYS, including, but not limited to, satisfaction of the conditions to the closing of the acquisition transaction referred to above; definition of the final financial parameters of the transaction, which are based on the results of ongoing audits of the financial statements of ARKSYS; and other factors set forth from time to time in reports and other documents filed by the Company with the U.S. Securities and Exchange Commission.

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