



Euronet Initiates Mobile Transactions With Indonesian Banks; Satelindo Launches Mobile Recharge

JAKARTA, INDONESIA and LEAWOOD, KANSAS – April 18, 2002 – Euronet Worldwide, Inc. (NASDAQ: EEFT), a leading provider of secure electronic financial transaction solutions, today launched Euronet Mobile Recharge for Satelindo, Indonesia's second largest mobile operator. This service begins Euronet's mobile transaction switching in Indonesia, offering connectivity to three local banks, including Bank Internasional Indonesia (BII), one of the largest banks in Indonesia, and two regional banks, Bank Universal (BU) and Bank Ekonomi (BE).

Euronet recently expanded its transaction processing capabilities in Indonesia to provide connectivity between the mobile operator and the financial institutions. Euronet provides this Indonesian transaction switching service through a joint venture called Euronet Sigma Nusantara (ESN), which processes the mobile transactions at ESN's local data center in Jakarta. Satelindo is a leading mobile operator with unique m-banking and m-commerce strategies. Euronet is pleased to partner with Satelindo to provide m-payment solutions to Indonesian customers.

By selecting Euronet's Mobile Recharge Service, these three financial institutions - BII, BU and BE - have enabled approximately 2.2 million card holders to perform recharge transactions from their mobile phones. Card holders can register for the service through these banks, which authorize transactions through their online connections to the ESN data center. ESN acts as the centralized application provider and intermediary, performing daily settlement and reconciliation among all participants.

"Our strategic plan involves leading the market by offering diverse products that differentiate us and by providing value-added services to our customers," said Rudy Hamdani, Bank Internasional Indonesia Board Member. "Euronet Mobile Recharge enables BII to offer next-generation banking services, making it more convenient for our customers to recharge their Mentari-branded prepaid accounts, while allowing us to generate additional revenue."

Satelindo is the first Indonesian mobile operator to offer its customers the ability to increase prepaid airtime directly from the mobile phone. Once Satelindo's customers are registered with one of these banks, the customers can recharge airtime on their prepaid mobile phones 24x7 using SMS commands. Following the completion of authorization and processing of the transaction, the customers' account will be debited incurring no transaction fees. The customers' mobile phone will receive an SMS message from Satelindo confirming their transaction.

"We have seen the vision of this cooperation come to fruition, now giving our customers the convenience to top up their phones any hour of the day with no transaction fees," said Jan Nilsson, Satelindo Cellular Director. "Since approximately 80% of our customers use prepaid services, Euronet's Mobile Recharge solution enables Satelindo to bring mobile payment solutions to the forefront in Indonesia and Southeast Asia."

"Going live so quickly after the agreements were signed demonstrates the commitment by Euronet, Satelindo and the participating banks to provide Mobile Recharge services," said Daniel R. Henry, Euronet Worldwide President and Chief Operating Officer. "This implementation in Indonesia exhibits Euronet's ability to provide electronic payment solutions on a global scale."

Indonesia is the first country in the Asia/Pacific region to offer Euronet Mobile Recharge. In addition to Indonesia, Euronet's recharge solutions have been deployed in six countries with more than nine mobile operators via POS devices, ATMs and mobile phones. Visit our web site at www.euronetworldwide.com.

About Euronet Worldwide

Euronet Worldwide is an industry leader in providing secure electronic financial transaction solutions. The company offers financial payment middleware, financial network gateways, outsourcing and consulting services to financial institutions and mobile operators. These solutions enable their customers to access personal financial information and perform secure financial transactions -- any time, any place. The company has processing centers located in the United States, Europe and Asia, and owns and operates the largest independent ATM network in Europe. With corporate headquarters in Leawood, Kansas, USA, and European headquarters in Budapest, Hungary, Euronet serves more than 200 clients in 60 countries. Visit our web site at www.euronetworldwide.com.

About Satelindo

Satelindo was founded in 1993. The shareholders are PT Indosat and DeTe Mobile (a wholly owned subsidiary of Deutsche Telekom). Visit the Satelindo web site at www.satelindogsm.com.

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