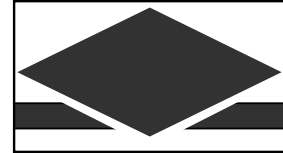


EURONET NEWS RELEASE



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EURONET ANNOUNCES TRANSACTIONS AND ATM NETWORK DEVELOPMENT

Budapest, Hungary – October 21, 1998 – Euronet Services Inc. (Nasdaq: EEFT) announced today that transactions by cardholders on the Company's ATM network in Hungary, Poland, Germany, Croatia and the Czech Republic totaled 1,333,144 in August and 1,375,809 in September. The August transaction level was slightly lower (0.1%) than in the previous month, and September transactions increased 3% over August. Approximately 4% of the total August transactions and 6% of the total September transactions were processed for client bank ATMs under network management service agreements.

In September, Euronet brought live its first connection to a bank in France and is now processing transactions for Crédit Municipal de Nantes.

As of October 19, 1998, Euronet was operating a total of 1,170 ATMs, including 446 in Hungary, 413 in Poland, 214 in Germany, 62 in Croatia, 34 in the Czech Republic, and one in France. Of the total 1,170 ATMs, 8% or 97 ATMs are operated by the Company for client banks under network management service agreements.

Established in 1994, Euronet operates the only independent, non-bank owned ATM network in Central Europe. Through agreements with local banks and international card issuers such as Visa, MasterCard, Europay, American Express and Diners Club International, Euronet's ATMs are able to process ATM transactions for holders of credit and debit cards issued by or bearing logos of such banks and card issuing organizations. In addition, Euronet offers outsourced ATM management and card issuance services to local banks with proprietary ATMs.

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