



## **Euronet Initiates Mobile Recharge for Bank Danamon Indonesia**

LEAWOOD, KANSAS—Aug. 5, 2003—Euronet Worldwide, Inc. (Nasdaq: EFFT), a leading electronic payments provider, today announced that Bank Danamon Indonesia is the first Indonesian bank to simultaneously launch Euronet Mobile Recharge with all major mobile operators in Indonesia for both credit and debit cards, enabling bank customers to add minutes to their prepaid mobile accounts directly from their mobile phone.

With Euronet Mobile Recharge, Bank Danamon's approximately 1.25 million debit and credit cardholders will now have the ultimate in recharge convenience, with access to all of the area's mobile operators. Euronet has connections with all four major Indonesian mobile operators, including Satelindo, Telkomsel, Excelcomindo and IM3, that combined represent more than 9.4 million customers.

Euronet offers these services through a joint venture called Euronet Sigma Nusantara (ESN), which authorizes and processes the mobile transactions at ESN's local data center in Jakarta. ESN performs daily settlements and reconciliation among all participants, including the banks and mobile operators. Euronet owns 80% of ESN.

"Indonesia has a very big potential for cellular-related business," said Mr. Muliadi Rahardja, Bank Danamon IT and Operations Director. "The market has expanded vastly in the last few years and it is still growing at a quite high rate. It is really a challenge for us to grab this opportunity and come up with an attractive 'sticky' offering. ESN so far has been our enabler partner and provides us with a centralized application service provider approach, which enables us to allocate our investment more productively."

Cardholders initially register for this service through Bank Danamon. With simple short message service (SMS) commands sent directly to the handset, customers can replenish airtime on their prepaid mobile phones 24 hours a day, 7 days a week. After the transaction is authorized and processed, the customer's credit or debit accounts will be withdrawn for the purchase amount. The customer's mobile phone then receives an SMS message from the mobile operator confirming that the transaction is successful.

"Bank Danamon is the first bank in Indonesia to offer Euronet Mobile Recharge to its debit and credit cardholders with all major mobile operators in the country," said Daniel R. Henry, Euronet President and COO. "The continued launch of this service shows the momentum of prepaid recharge possibilities in Indonesia, and we plan to extend that momentum throughout the Asia Pacific region."

### **About Euronet Worldwide**

Euronet Worldwide is an industry leader in providing secure electronic financial transaction solutions. The company offers outsourcing and consulting services, integrated EFT software, network gateways, and electronic top-up services to financial institutions, mobile operators and retailers. These solutions enable our clients' customers to access personal financial information and to perform secure payment transactions-any time, any place. Euronet operates the largest independent pan-European ATM network, and is a leading provider of electronic distribution service, or top-up services, for prepaid mobile airtime. The company has processing centers located in the U.S., Europe and Asia, and processes electronic top-up transactions at more than 50,000 points of sale across 13,000 retailers in Europe, Australia and the U.S. With corporate headquarters in Leawood, Kansas, USA, and European headquarters in Budapest and London, Euronet serves clients in more than 60 countries. Visit our web site at [www.euronetworldwide.com](http://www.euronetworldwide.com).

### **About Bank Danamon**

Bank Danamon was established in 1956 and today is operating around 500 branches and 750 ATMs spread throughout all of Indonesia's provinces employing more than 13,000 employees. Bank Danamon has sharpened the focus of its vision to become the nationwide bank of choice in consumer and small-medium enterprises. In terms of financial performance, Bank Danamon has reported an increased of Loan to Deposit Ratio (LDR) on 70.3% for the Q12003, caused by a growth of loan distribution from Rp18.2 trillion in December 2002 to Rp24.2 trillion in March 2003. Bank Danamon has also recently embarked on new and innovative services such as the Danamon Access Center, a 24 hours per day, 7 days in a week banking information services, site: [www.danamon.co.id](http://www.danamon.co.id) and has expanded the features and functionality of its ATM network.