EURONET WORLDWIDE
ACQUISITION OF HiFX
MARCH 11, 2014

Presenters:
Michael J. Brown, Chairman & CEO
Kevin J. Caponecchi, President
Rick L. Weller, EVP & CFO
Jeffrey B. Newman, EVP & General Counsel
Juan Bianchi, EVP & Managing Director Money Transfer
FORWARD LOOKING STATEMENTS

EURONET WORLDWIDE, INC.

Any statements contained in this presentation that concern Euronet or its management’s intentions, expectations, or predictions of future performance, including those relating to HiFX, are forward-looking statements. Euronet’s actual results may vary materially from those anticipated in such forward-looking statements as a result of a number of factors, including: the parties' ability to satisfy the conditions to the closing of the HiFX acquisition; Euronet’s ability to successfully integrate HiFX after the closing; HiFX’s ability to maintain its growth rates; conditions in world financial markets and general economic conditions, including economic conditions in specific countries or regions; technological developments affecting the market for Euronet's and HiFX’s products and services; the ability of Euronet and HiFX to successfully introduce new products and services; foreign currency exchange rate fluctuations; and changes in laws and regulations affecting Euronet's and HiFX's business. These risks and other risks are described in Euronet's filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Copies of these filings may be obtained via the SEC's Edgar website or by contacting Euronet or the SEC. Any forward-looking statements made in this press release speak only as of the date of this press release. Euronet does not intend to update these forward-looking statements and undertakes no duty to any person to provide any such update under any circumstances. Euronet regularly posts important information to the investor relations section of its website.

HIFX

All financial information included in this presentation concerning HiFX is based on unaudited financial information provided to Euronet by HiFX. HiFX’s historical performance is not necessarily indicative of its future performance.
Defined Terms

Unless specifically noted otherwise within this presentation, the following terms are hereby defined as follows:

**Constant currency measures** are computed as if foreign currency exchange rates did not change from the prior period. This information is provided to illustrate the impact of changes in foreign currency exchange rates on the Company's results when compared to the prior period.

**Adjusted operating income** is defined as operating income excluding goodwill and acquired intangible asset impairment charges, changes in the value of acquisition contingent consideration and non-recurring items that are considered expenses under U.S. GAAP.

**Adjusted EBITDA** is defined as net income excluding interest, income tax expense, depreciation, amortization, share-based compensation expenses and other non-operating or non-recurring items that are considered expenses under U.S. GAAP.

**Adjusted cash earnings per share (Cash EPS)** is defined as diluted U.S. GAAP earnings per share excluding the tax-effected impacts of: a) foreign exchange gains or losses, b) discontinued operations, c) gains or losses from the early retirement of debt, d) share-based compensation, e) acquired intangible asset amortization, f) non-cash interest expense, g) non-cash income tax expense, and h) other non-operating or non-recurring items. Adjusted cash earnings per share includes shares potentially issuable in settlement of convertible bonds or other obligations, if the assumed issuances are dilutive to adjusted cash earnings per share. Adjusted cash earnings per share represents a performance measure and is not intended to represent a liquidity measure.

The reconciliation of non-GAAP items is included in the attached supplemental data.
Transaction Overview

- Euronet has agreed to acquire 100% of HiFX, a fast-growing provider of online payment and foreign exchange services
- Purchase price £145 million ($242 million)
  - One-fourth of the purchase price funded with stock and the balance cash
  - About one-third of the cash will come from the balance sheet and the remaining amount from the existing revolving credit facility
- Acquisition complements Euronet’s existing consumer-to-consumer money transfer business and accelerates existing digital payments strategy
- The transaction is expected to close in Q2 2014, subject to receipt of regulatory approvals, closing conditions and holdback mechanisms
HiFX Highlights

• Founded in 1998, UK-based HiFX offers individual and small business customers with affordably priced international payment and foreign currency services
• HiFX posted approximately $64 million revenue and $18 million EBITDA for 2013
• HiFX has 86,000 active clients in four markets including, the U.K., Australia, New Zealand and Europe
• In 2013, they transferred approximately $15 billion in annual volume from 460,000 transactions
• Approximately 60% of HiFX’s transactions come from the U.K., and the remaining 40% were generally balanced between Australia, New Zealand and Europe
• HiFX has developed a strong compliance culture
Strategic Rationale

Complements Existing Money Transfer Business
HiFX provides account-to-account payment services which complement Ria’s consumer-to-consumer business

Enhance Online Transfer Capability
HiFX has developed a market-leading online platform that will complement Ria’s recently launched online transfer service

Leverage Euronet’s Banking Relationships
Euronet has existing relationships with leading banks across Europe and Asia. HiFX will be able to leverage those relationships to enter new markets
Why HiFX?

Global Market Opportunity

- Increased global trade and foreign exchange flows
- Increased international investment
- Increased global population mobility
- Shift to online/mobile payments
- High-barriers to entry enable specialists to grow market share
- Increased regulation forcing smaller players out of market

### Volume of Cross-Border Payments

<table>
<thead>
<tr>
<th>Region</th>
<th>2012</th>
<th>2022</th>
<th>CAGR</th>
</tr>
</thead>
<tbody>
<tr>
<td>North America</td>
<td>2.4</td>
<td>4.1</td>
<td>8%</td>
</tr>
<tr>
<td>Europe</td>
<td>3.1</td>
<td>4.5</td>
<td>10%</td>
</tr>
<tr>
<td>Asia Pacific</td>
<td>4.1</td>
<td>11.0</td>
<td>14.2%</td>
</tr>
<tr>
<td>World</td>
<td>20.7</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Number of Global E-Payments Transactions, 2009-2013

<table>
<thead>
<tr>
<th>Year</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012F</th>
<th>2013F</th>
</tr>
</thead>
<tbody>
<tr>
<td>E-Payment Transactions (bn)</td>
<td>0.9</td>
<td>1.2</td>
<td>1.8</td>
<td>2.6</td>
<td>3.8</td>
</tr>
</tbody>
</table>

- 43.3% Non-bank payments CAGR
- 18.0% Bank payments CAGR

### Value of Cross-Border Payments

<table>
<thead>
<tr>
<th>Region</th>
<th>2012</th>
<th>2022</th>
<th>CAGR</th>
</tr>
</thead>
<tbody>
<tr>
<td>North America</td>
<td>$5.6</td>
<td>$12.7</td>
<td></td>
</tr>
<tr>
<td>Europe</td>
<td>$6.8</td>
<td>$15.2</td>
<td></td>
</tr>
<tr>
<td>Asia Pacific</td>
<td>$6.7</td>
<td>$21.9</td>
<td></td>
</tr>
<tr>
<td>World</td>
<td>$20.5</td>
<td>$54.8</td>
<td></td>
</tr>
</tbody>
</table>

1: Boston Consulting Group, Global Payments 2013
Bank beating exchange rates and services
Bank-class security
Consistent, customer-led innovation

Who is HiFX?
Value Proposition

Market leading customer value proposition results in exceptional customer reviews
Who is HiFX?

Customer Reviews

Trustpilot is Europe’s largest and fastest-growing consumer review platform. It is a review-driven community connecting online consumers and companies to provide companies with real consumer feedback.

HiFX reviews

Excellent 9.5 from 0 - 10

5332 Trustpilot review(s) | Latest review 6 hours ago

A speedy, professional and overall excellent service.
Review by confirmed purchaser

We have now used HiFX for more than seven years. Throughout this time we have found the service to be reliable, trustworthy, speedy and extremely efficient. We particularly like the fact that each stage of the transaction is confirmed by text message as well as e-mail, keeping the client up-to-date with the movement of one’s money. We have full confidence in the service and do not feel the need to explore any other currency exchange brokers.

HiFX’s service ranks among the best represented global brands

HiFX’s service ranks among the best represented global brands.

Consumer trust and self service are key to repeat customer business
Who is HiFX?

### Product Portfolio

#### Customer Segments

<table>
<thead>
<tr>
<th>Products</th>
<th>Express</th>
<th>Premier</th>
</tr>
</thead>
</table>
| **Private** | • Simple, fast, low cost online international payment service with competitive foreign exchange rates  
• Online self-service using phone-based customer service when required  
• Average 3 to 4 transfers a year | • Individual customers with larger transfer amounts  
• Initial transactions made offline, with subsequent transactions online  
• Higher sensitivity to foreign exchange fluctuations  
• Average 4 to 5 transfers a year |
| **Corporate** | • Online international payment service designed for smaller businesses who want the quickest, easiest and most cost effective way to conduct business abroad  
• Typically paying supplier bills  
• Average 10 to 12 transfers a year | • Larger business customers with more complex payment requirements but looking for online self-service for a majority of transactions  
• Require access to more competitive exchange rates online as well as expert insight when necessary  
• Average 40 to 45 transfers a year |

HiFX’s products are more flexible, efficient, cost-effective and easier to use than most competitors.
Money Transfer Segment
Transaction Comparison

Customer remits $360 USD
($350 principal sent, $10 fees on transaction)

Ria records $10 Customer Fee Revenue and $3.50 (about 1%) in FX Revenue

Ria earns $6.50 in Gross Margin

HiFX records $130 Fee Revenue (about 40 basis points) mostly from FX Revenue

Beneficiary receives ~$346.50 USD in the local currency

Customer remits $33,130 USD
($33,000 principal sent, $130 fees on transaction)

Beneficiary receives ~$33,000 USD in the local currency

Ria records $2 in Direct Costs to Correspondent

HiFX records $130 Fee Revenue (about 40 basis points) mostly from FX Revenue

Ria records $5 in Direct Costs to Agent

Ria records $5 in Direct Costs to Agent
Leveragable Assets & Opportunities

- Online marketing
- Online processing
- Highly automated/low-touch process, including compliance
- Management and employee expertise

- Global remittance licenses
- Global operations in markets where HiFX is not
- Bank and retail sales leads
- Balance sheet
- Banking relationships enhance the value proposition

Opportunities:
- Expand to additional English-speaking markets
- Identify attractive non-English markets where HiFX can lower barriers to entry using existing Euronet/Ria relationships
- Extend HiFX’s banking network and FX trading partners
HiFX is a fast-growing provider of foreign currency and international payments
HiFX operates in a large, high growth global market
Complements Euronet’s existing consumer-to-consumer money transfer business
Accelerates our move into online transfer opportunities
Strategic partnerships will benefit both parties
All of HiFX’s senior management will remain in the business
Leverage Ria’s management expertise and experience
HiFX shares Euronet’s compliance-focused culture
Expect transaction to be accretive through the contribution of approximately $0.15 annual cash earnings per share in the first full year of Euronet ownership