



Second Quarter 2011 Corporate Results

July 27, 2011

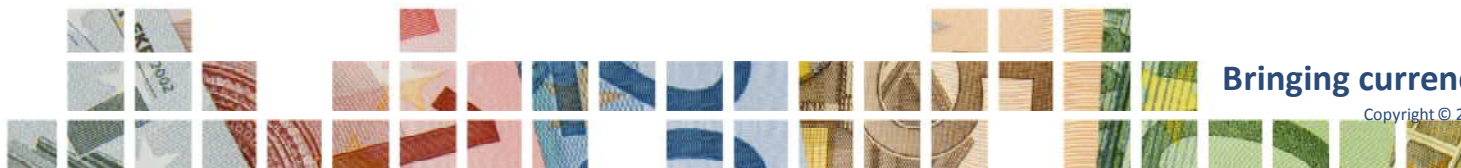
Presenters

Michael J. Brown, Chairman & CEO

Kevin J. Caponecchi, President

Rick L. Weller, EVP & CFO

Jeffrey B. Newman, EVP & General Counsel



Bringing currency to life.

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Forward Looking Statements

Statements contained in this news release that concern Euronet's or its management's intentions, expectations, or predictions of future performance, are forward-looking statements. Euronet's actual results may vary materially from those anticipated in such forward-looking statements as a result of a number of factors, including: conditions in world financial markets and general economic conditions; technological developments affecting the market for the Company's products and services; foreign currency exchange fluctuations; the Company's ability to renew existing contracts at profitable rates; changes in fees payable for transactions performed for cards bearing international logos or over switching networks such as card transactions on ATMs; and changes in laws and regulations affecting the Company's business, including immigration laws. These risks and other risks are described in the Company's filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Copies of these filings may be obtained via the SEC's Edgar website or by contacting the Company or the SEC. Euronet does not intend to update these forward-looking statements and undertakes no duty to any person to provide any such update under any circumstances. The Company regularly posts important information to the investor relations section of its website.



Defined Terms

Unless specifically noted otherwise within this presentation, the following terms are hereby defined as follows:

Adjusted EBITDA is defined as net income excluding income tax expense, depreciation, amortization, share-based compensation expenses and other non-operating or non-recurring items. Although these items are considered expenses under U.S. GAAP, these expenses are non-operating, non-cash or current period allocations of costs associated with long-lived assets acquired in prior periods.

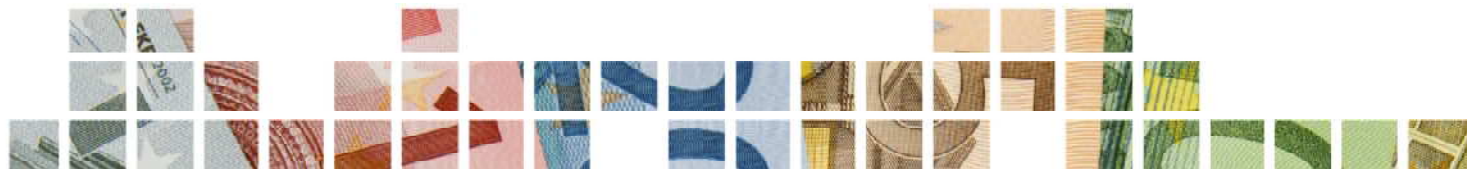
Adjusted cash earnings per share (Cash EPS) is defined as diluted U.S. GAAP earnings per share excluding the tax-effected impacts of: a) foreign exchange gains or losses, b) discontinued operations, c) gains or losses from the early retirement of debt, d) share-based compensation, e) acquired intangible asset amortization, f) non-cash interest expense, g) non-cash income tax expense, and h) other non-operating or non-recurring items. Adjusted cash earnings per share includes shares potentially issuable in settlement of convertible bonds or other obligations, if the assumed issuances are dilutive to adjusted cash earnings per share.

The reconciliation of non-GAAP items is included in the attached supplemental data.



Second Quarter 2011 Financial Report

Rick L. Weller



Q2 2011 Financial Report

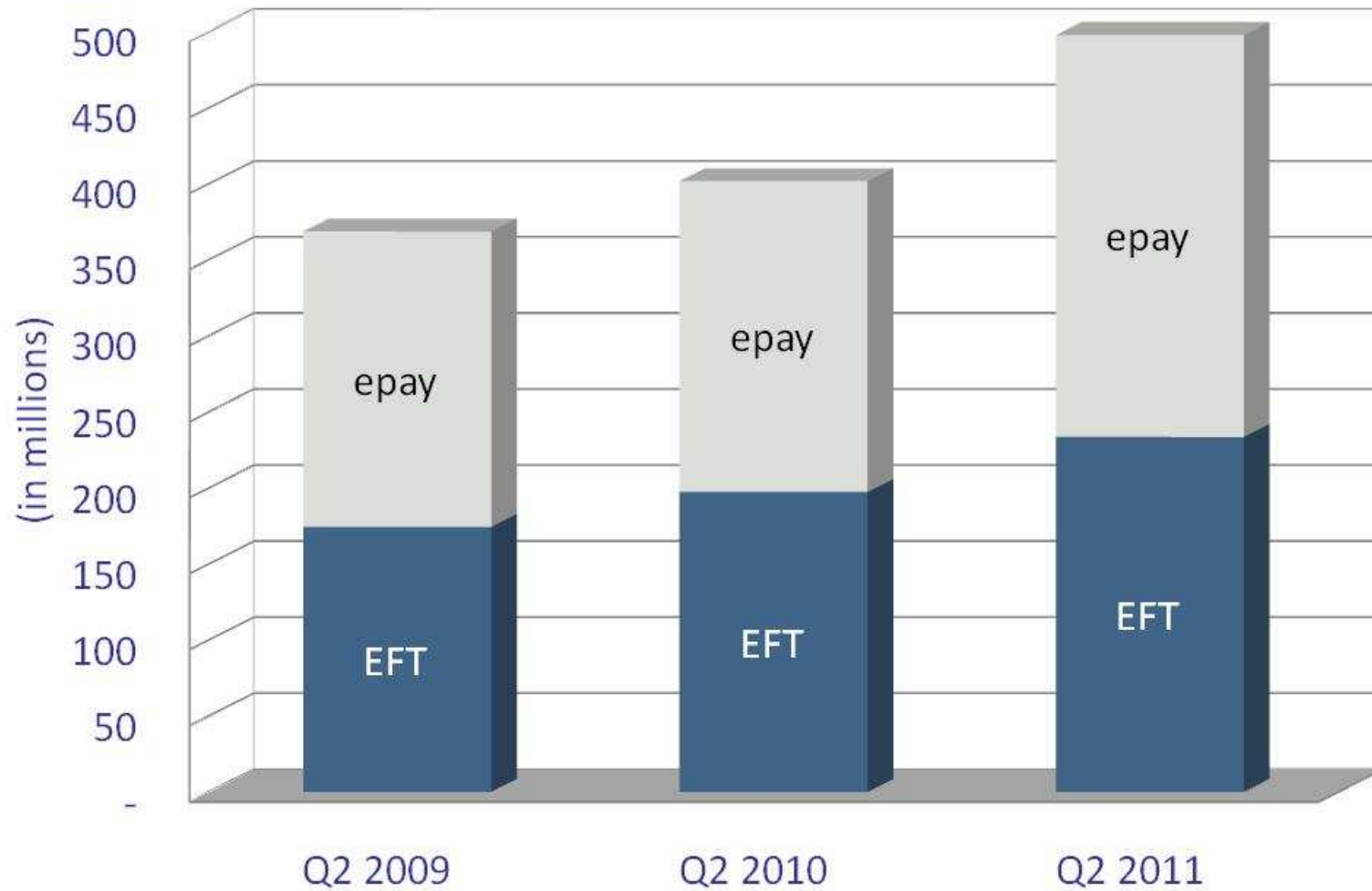
Quarterly Financial Highlights

- Revenue – \$279.8 million
 - 15% increase over \$244.2 million for Q2 2010
 - 4% increase after adjusting for foreign currency fluctuations
- Operating Income – \$18.8 million
 - 14% increase over \$16.5 million for Q2 2010
 - 3% decrease after adjusting for foreign currency fluctuations
- Adjusted EBITDA – \$37.4 million
 - 15% increase over \$32.6 million for Q2 2010
 - 2% increase after adjusting for foreign currency fluctuations
- Cash EPS – \$0.35
 - 17% increase over \$0.30 for Q2 2010



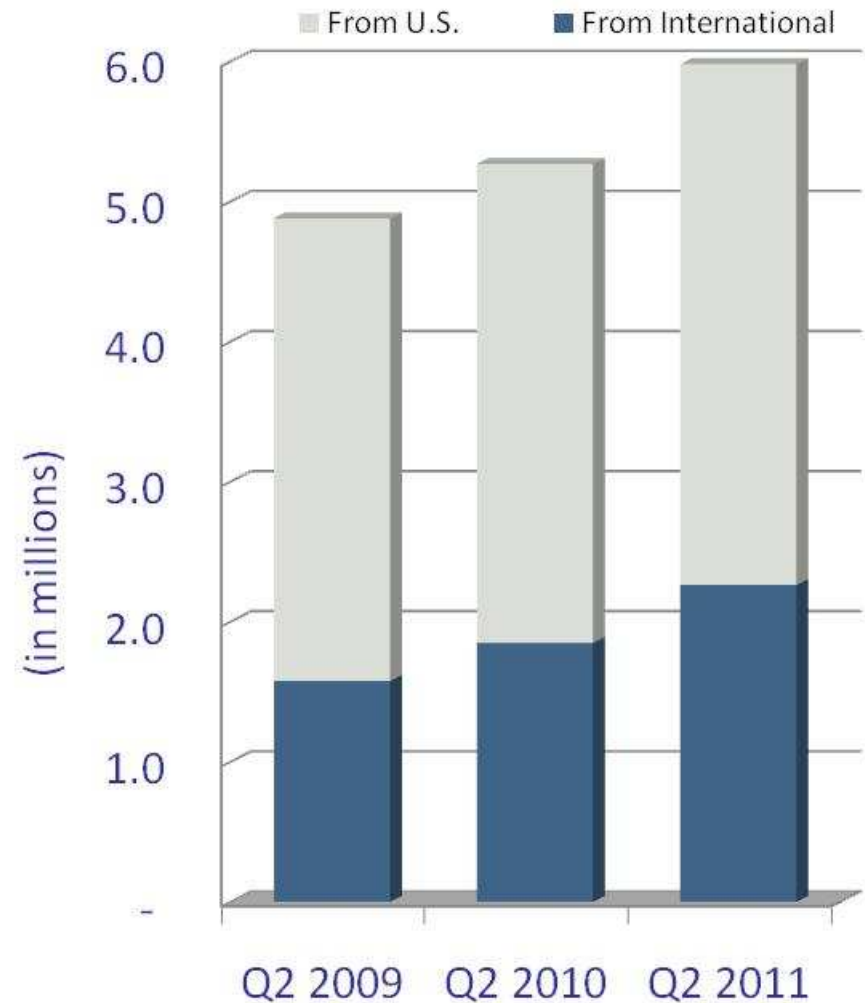
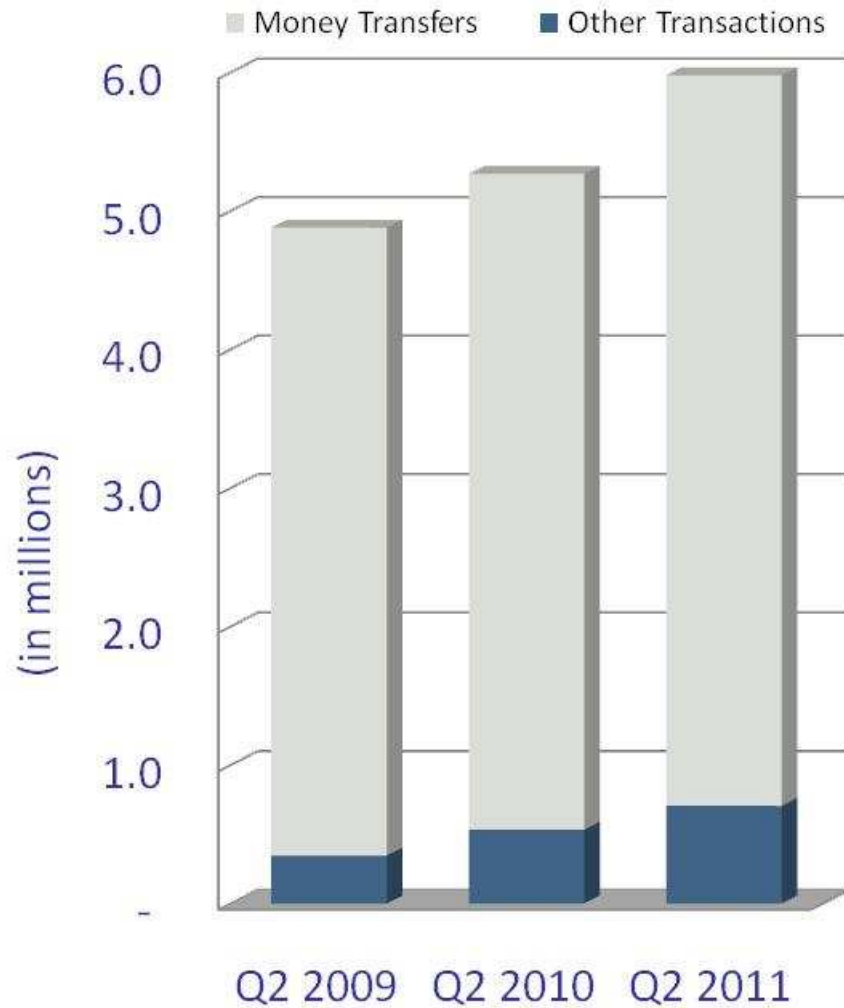
Quarterly Transaction Growth

EFT and epay Combined



Quarterly Transaction Growth and Mix

Money Transfer Segment



Q2 2011 Business Segment Results

Same Quarter Prior Year Comparison

<i>As Reported</i>						
USD (in millions)	Revenue		Operating Income (Loss)		Adjusted EBITDA	
	Q2 2010	Q2 2011	Q2 2010	Q2 2011	Q2 2010	Q2 2011
EFT Processing <i>% Change</i>	\$ 46.5	\$ 50.4 8%	\$ 8.2	\$ 9.2 12%	\$ 12.7	\$ 14.5 14%
epay <i>% Change</i>	137.6	156.5 14%	9.6	13.5 41%	13.4	17.9 34%
Money Transfer <i>% Change</i>	60.1	73.0 21%	4.2	5.0 19%	9.2	10.0 9%
Subtotal <i>% Change</i>	244.2	279.9 15%	22.0	27.7 26%	35.3	42.4 20%
Corporate, Eliminations	-	(0.1)	(5.5)	(8.9)	(2.7)	(5.0)
Consolidated Total <i>% Change</i>	\$ 244.2	\$ 279.8 15%	\$ 16.5	\$ 18.8 14%	\$ 32.6	\$ 37.4 15%



Q2 2011 Business Segment Results

Same Quarter Prior Year Comparison – Adjusted for FX

<i>Adjusted for FX</i>						
USD (in millions)	Revenue		Operating Income (Loss)		Adjusted EBITDA	
	Q2 2010	Q2 2011*	Q2 2010	Q2 2011*	Q2 2010	Q2 2011*
EFT Processing <i>% Change</i>	\$ 46.5	\$ 45.8 -2%	\$ 8.2	\$ 8.3 1%	\$ 12.7	\$ 13.1 3%
epay <i>% Change</i>	137.6	139.7 2%	9.6	12.1 26%	13.4	16.1 20%
Money Transfer <i>% Change</i>	60.1	68.2 13%	4.2	4.5 7%	9.2	9.2 0%
Subtotal <i>% Change</i>	244.2	253.7 4%	22.0	24.9 13%	35.3	38.4 9%
Corporate, Eliminations	-	(0.1)	(5.5)	(8.9)	(2.7)	(5.0)
Consolidated Total <i>% Change</i>	\$ 244.2	\$ 253.6 4%	\$ 16.5	\$ 16.0 -3%	\$ 32.6	\$ 33.4 2%

* Results are adjusted for the estimated impact of changes in foreign currency exchange rates. See reconciliation of adjusted operating income and adjusted EBITDA in the attached supplemental data.



Q2 2011 Financial Report

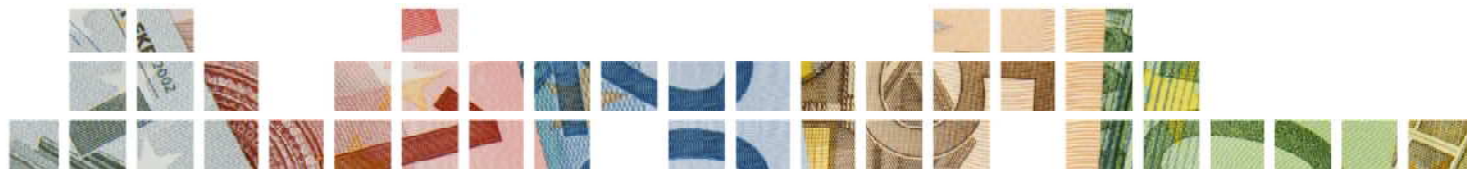
Balance Sheet & Financial Position

USD (in millions)	3/31/2011	6/30/2011
Unrestricted Cash	\$ 220.7	\$ 225.5
Total Assets	1,385.7	1,444.1
Total Debt	294.1	295.6
Total Debt to Quarterly Annualized Adjusted EBITDA Multiple	2.2x	2.0x
Net Debt to Quarterly Annualized Adjusted EBITDA Multiple	0.5x	0.5x

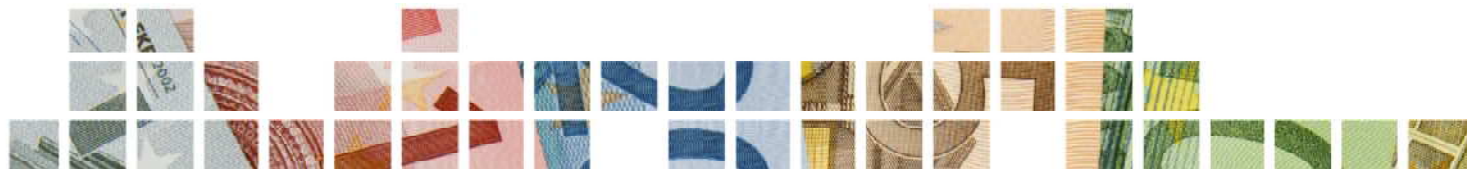


Business Overview

Michael J. Brown



EFT Segment



EFT Segment Highlights

Q2 2011 Financial Highlights

- Revenue – \$50.4 million
 - 8% increase over \$46.5 million for Q2 2010
- Operating Income – \$9.2 million
 - 12% increase over \$8.2 million for Q2 2010
- Adjusted EBITDA – \$14.5 million
 - 14% increase over \$12.7 million for Q2 2010
- Transactions – 233 million
 - 18% increase over 197 million for Q2 2010



EFT – Q2 2011 Business Highlights

Growth Driver Highlights - Europe

New Agreements (for our ATM Network, Outsourcing Services, Card Issuing, POS and Software)

- Expansion of Independent ATM network in Greece, Croatia and Romania
- Outsourcing deal for debit card management and merchant acquiring with Loyal Bank in Hungary
- Agreement to deploy Euronet ATMs for International Currency Exchange (ICE) FX bureaus in Czech
- Network Participation Agreement for our independent ATM network with Sygma Bank Poland
- Agreement with Citibank in Slovakia for enabling contactless “wave and pay” card payments on their POS terminals
- Agreement with Citibank in Hungary deploying ATMs under the Citi brand

Renewals/Extensions

- Extended contract with all Piraeus subsidiaries in the Balkans (Albania, Bulgaria, Romania and Serbia), Cyprus and Egypt for credit, debit and POS outsourcing until 2017
- Signed a 2-year extension of BCP/Millennium ATM outsourcing agreement in Romania



EFT – Q2 2011 Business Highlights

Growth Driver Highlights – India, China Pakistan, Middle East, Other

New Agreements (for our ATM Network, Outsourcing Services, Card Issuing, POS and Software)

- Five year agreement with Kotak Bank in India for Managed Services
- New order from Postal Hubei Branch in China for takeover of 67 ATMs
- Agreement to provide Managed Services for MNET in Pakistan that includes 6 member banks
- Launch of “Muslim Commercial Bank” in Pakistan to provide driving (600+ ATMs), debit card management and gateway services
- Launch of Barclays Pakistan to provide ATM driving and card management services
- Euronet was the first to obtain PCI-DSS certification for the processing center in Pakistan
- Large license agreement with an existing customer in Bangladesh to provide software for credit card processing and other card connections
- New ITM software agreement with a bank in Indonesia
- Several software agreements for connections to card associations (beyond the dominant players) for issuing and acquiring
- Contract with ATOM Associates in UAE for developing kiosk bill payment applications and interfaces



EFT – Q2 2011 Business Highlights

Growth Driver Highlights

Strategy execution focused on Value Added Services

Signed:

- New agreements with Alior Bank in Poland for deployment of Euronet-branded deposit terminals and Value Added Services across our shared ATM network
- Agreement to deploy Value Added Services with Unicredit Bank Ukraine and Komercijalna Bank Serbia
- Sponsorship agreement with Unicredit Bank for Value Added Services on Euronet's independent ATM network in Ukraine

Launched:

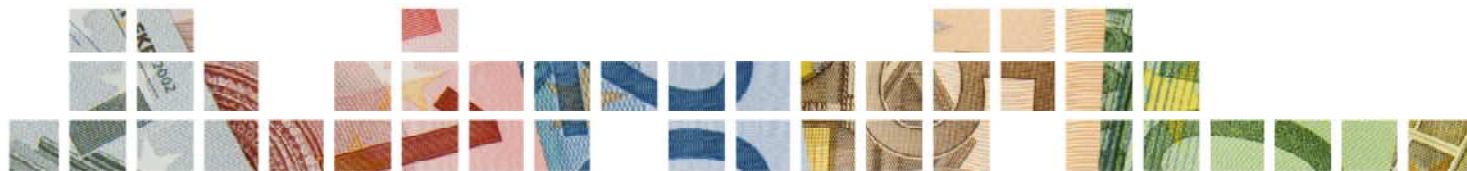
- Launched “Withdraw and Win” lottery promotion on our independent ATM network in Poland
- Launched recurring Top-Up promotions on our independent ATM network in Poland together with mobile operator Orange
- Launched ATM cardless redemption for Kraft chocolate promotion in Poland with Kraft Foods
- Launched an enhanced ATM advertising offering on our independent ATM network in Poland and Germany, including video advertising and couponing dispensing with cash
- Launched an iPhone application for locating Euronet ATMs in Poland

ATM Deployment

- 12,058 ATMs at the end of Q2 2011, with a backlog of 600 units
- During the quarter, new ATMs were added in India, Pakistan, China and six countries in Europe



epay Segment



epay Segment Highlights

Q2 2011 Financial Highlights

- Revenue – \$156.5 million
 - 14% increase over \$137.6 million for Q2 2010
- Operating Income – \$13.5 million
 - 41% increase over \$9.6 million for Q2 2010
- Adjusted EBITDA – \$17.9 million
 - 34% increase over \$13.4 million for Q2 2010
- Transactions – 264 million
 - 29% increase over 204 million for Q2 2010



epay Segment – Q2 2011 Business Highlights

Grow Core Business

Spain

- Renewed contract with Dia, a large supermarket chain with 3,000 locations adding Calling Card and Internet Payments products
- Closed agreement with Fragadis, a supermarket chain, with 65 points of sale

Italy

- Signed 3 large retailers with over 300 points of sale
- Signed 435 new direct independent retailers

U.K.

- Increased distribution of mobile airtime in Morrisons via multi-lane sales vs. formerly only selling in one lane per store across all 400 stores
- Selling Vodafone China mobile top-ups to Chinese students studying in the UK

Poland

- Signed a contract for mobile top-up with Kaufland in 147 shops and 1,500 points of sale
- Expansion of Bill Pay and Ria Get Money products into 600 In Medio and Relay convenience stores



epay Segment – Q2 2011 Business Highlights

Grow Core Business

Australia

- Launched mobile airtime with Travelex across 160 stores
- Launched SIM card distribution with Coles

Germany

- Signed contract with Bela grocery store chain selling mobile top-up and iTunes in 80 outlets with 500 points of sale
- Signed contract with Electronic Partners (EP) selling mobile top-up and iTunes in 300 points of sale
- Signed contract with Lotto Schleswig Holstein selling mobile top-up in 500 points of sale
- Signed contract with Euronics selling mobile top-up in 800 points of sale
- Granted PSD license will allow us to offer a number of new payment services as well as operate ATMs under the Euronet brand

Other Countries

- Signed contract with Swisscom retail outlets selling iTunes in 140 outlets in Switzerland
- Launched service into Oman in the Middle East with our largest processing customer



epay Segment – Q2 2011 Business Highlights

Expand Non-mobile Products

Gift Card Distribution and Processing

- Won contract with Hagebaumarkt, a large DIY chain in Germany processing 300,000 closed-loop gift cards
- Launched the first closed-loop gift card web solution in Germany in independent pharmacies
- Awarded contract to produce and process gift cards for Exxon-Mobil in New Zealand
- Launched processing of gift cards through Boots in the UK

Gift Card Mall (GCM)

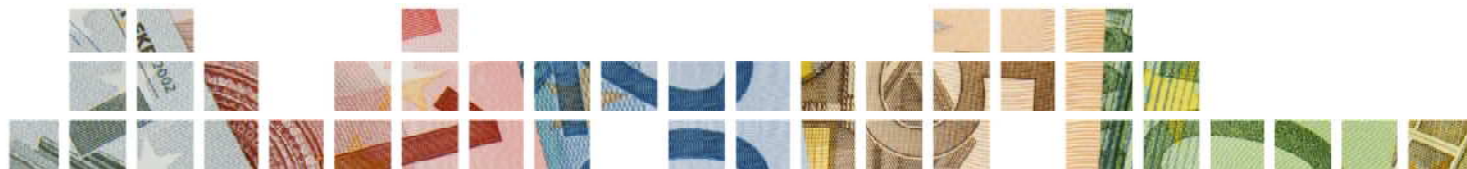
- Awarded GCM contract with Myer in Australia in 165 stores and 1,000 POS
- Expanded GCM to 350 BP convenience stores in Australia
- Added Adrenalin gift card to GCM offering (Experience Card in Australia)

Digital Content Distribution

- Signed iTunes contracts with Euronics Italia S.p.a., Bennet S.p.a., and 12 Apple premium resellers in Italy with over 300 points of sale
- Signed two processing agreements in Italy with gift box providers Wonderbox and Boscolo
- Awarded contracts for distribution of multiple global digital content products in 7 Eleven, Kmart, JB HiFi and Office Works in Australia
- Launched Microsoft Xbox across Australia and New Zealand
- Signed in-store coupon redemption program in Australia and New Zealand
- Signed contracts with multiple fuel stations across New Zealand for a gas card loyalty program (Smart Fuel)
- Launched Royals Major League Baseball ticket vouchers in Kansas City market



Money Transfer Segment



Money Transfer Segment Highlights

Q2 2011 Financial Highlights

- Revenue – \$73.0 million
 - 21% increase over \$60.1 million for Q2 2010
- Operating Income – \$5.0 million
 - 19% increase over \$4.2 million for Q2 2010
- Adjusted EBITDA – \$10.0 million
 - 9% increase over \$9.2 million for Q2 2010
- Transactions – 6.0 million
 - 13% increase over 5.3 million for Q2 2010



Money Transfer – Q2 2011 Business Highlights

Growth Driver Highlights

Change in Send & Payout Network, Correspondents and Locations

- Our network reaches 133 countries and has approximately 133,000 total network locations
 - 28% growth in number of locations vs. Q2 2010
 - New receive countries this quarter include Croatia, Kosovo and Tanzania
- Launched 24 new correspondents in twelve countries that included approximately 6,000 locations, with the most significant growth in
 - Bulgaria: Over 3,000 Locations of Novabanka Post Office
 - Russia: Over 1,500 Locations of NKO Leader
 - Croatia: Over 900 Locations of Novabanka
- Signed agreements with 16 new correspondents that operate in 11 countries with a combined network of approximately 1,200 locations
 - Ukraine: Agreement with Imexbank with over 500 locations
 - Africa: Agreements with bank in Kenya, Morocco, Togo and Nigeria that together, account for over 600 locations



Money Transfer – Q2 2011 Business Highlights

Transaction Growth

Annual Growth in Transactions

- We saw 13% growth in transaction volumes Q2 2011 vs. Q2 2010
 - 22% Growth in non-U.S. transfers
 - 5% Growth in U.S. transfers
- Highest growth in receiving country transfers (2Q11 vs. previous year) occurred in
 - Asia (Philippines, Pakistan, Bangladesh and Vietnam)
 - Africa (Nigeria, Senegal, Morocco, Cameroon, Ethiopia and Egypt)

New Developments

- Expanded retail store locations in the United States and Europe
- Start of operations of Bill Payment and Money Transfer services at 7-Eleven® stores
 - 5,500 locations activated, which included the launch of the new Ria Card
- Value Added Services transactions grew 32% in the quarter vs. the previous year



Summary & Outlook

- Q2 2011 Adjusted Cash EPS of \$0.35 meets guidance
- Earnings expansion on a reported and constant dollar basis
- Transaction growth and profit expansion in all three segments
- EFT has overcome impacts of rate changes in Poland and Germany and has aggressively filled the pipeline with new agreements
- epay grows core business and posts results of non-mobile growth strategy
- Money Transfer continues to take advantage of strong international transaction growth, with resilience seen in the U.S.
- Strong cash position of \$226 million and no short-term debt obligation
- 3Q11 Adjusted Cash EPS is expected to be approximately \$0.37, assuming consistent FX rates



Supplemental Data

The following pages provide supplemental data which can include alternative comparisons, more detailed views as well as supporting schedules that provide full reconciliation of non-GAAP Financial Measures. Management believes that adjusted EBITDA and adjusted cash earnings per share provide useful information to investors because they are indicators of the actual operating performance of our ongoing business operations. These calculations are used to more fully describe the results of the business and are commonly used as a basis for investors, analysts and credit rating agencies to evaluate ongoing operating performance.

The Company's management analyzes historical results adjusted for certain items that are non-cash, non-operational or non-recurring. Management believes the exclusion of these items provides a more complete and comparable basis for evaluating the underlying business unit performance.



Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Net Income to Adjusted EBITDA
(unaudited - in millions)

Three months ended June 30, 2011

	EFT Processing	epay	Money Transfer	Corporate Services	Consolidated
Net income					\$ 12.3
Add: Income tax expense					6.8
Deduct: Total other income, net					<u>(0.3)</u>
Operating income (loss)	\$ 9.2	\$ 13.5	\$ 5.0	\$ (8.9)	18.8
Add: Depreciation and amortization	5.3	4.4	5.0	0.1	14.8
Add: Share-based compensation	<u>-</u>	<u>-</u>	<u>-</u>	<u>3.8</u>	<u>3.8</u>
Earnings (loss) before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA)	<u>\$ 14.5</u>	<u>\$ 17.9</u>	<u>\$ 10.0</u>	<u>\$ (5.0)</u>	<u>\$ 37.4</u>



Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Net Loss to Adjusted EBITDA
(unaudited - in millions)

	Three months ended June 30, 2010				
	EFT Processing	epay	Money Transfer	Corporate Services	Consolidated
Net loss					\$ (1.2)
Add: Income tax expense					4.3
Add: Total other expense, net					13.4
Operating income (loss)	\$ 8.2	\$ 9.6	\$ 4.2	\$ (5.5)	\$ 16.5
Add: Depreciation and amortization	4.5	3.8	5.0	0.3	13.6
Add: Share-based compensation	-	-	-	2.5	2.5
Earnings (loss) before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA)	\$ 12.7	\$ 13.4	\$ 9.2	\$ (2.7)	\$ 32.6



Supplemental Data

EURONET WORLDWIDE, INC.

Reconciliation of Revenue, Operating Income (Loss) and Adjusted EBITDA to Amounts by Segment Adjusted for FX (unaudited - in millions)

	Three months ended ended June 30, 2011				
	EFT Processing	epay	Money Transfer	Corporate Services & Other	Consolidated
Revenue	\$ 50.4	\$ 156.5	\$ 73.0	\$ (0.1)	\$ 279.8
Deduct: Estimated foreign currency impact *	(4.6)	(16.8)	(4.8)	-	(26.2)
Revenue - Adjusted for FX	<u>\$ 45.8</u>	<u>\$ 139.7</u>	<u>\$ 68.2</u>	<u>\$ (0.1)</u>	<u>\$ 253.6</u>
Operating income (loss)	\$ 9.2	\$ 13.5	\$ 5.0	\$ (8.9)	\$ 18.8
Deduct: Estimated foreign currency impact *	(0.9)	(1.4)	(0.5)	-	(2.8)
Operating income (loss) - Adjusted for FX	<u>\$ 8.3</u>	<u>\$ 12.1</u>	<u>\$ 4.5</u>	<u>\$ (8.9)</u>	<u>\$ 16.0</u>
Adjusted EBITDA (reconciled on previous schedule)	\$ 14.5	\$ 17.9	\$ 10.0	\$ (5.0)	\$ 37.4
Deduct: Estimated foreign currency impact *	(1.4)	(1.8)	(0.8)	-	(4.0)
Adjusted EBITDA - Adjusted for FX	<u>\$ 13.1</u>	<u>\$ 16.1</u>	<u>\$ 9.2</u>	<u>\$ (5.0)</u>	<u>\$ 33.4</u>

* The Company's accounting and reporting systems accumulate results that include conversion of the results of foreign operations at average currency exchange rates in effect during the period. For the purposes of this analysis, management has converted the current period results of our foreign operations to U.S. dollars using average rates in effect in the prior period. This analysis has been prepared outside of our normal accounting systems and has inherent limitations as to its usefulness. Nonetheless, we have provided these estimates to illustrate the degree of the impact of changes in foreign currency exchange rates in analyzing the Company's results when compared to the prior period.



Supplemental Data

EURONET WORLDWIDE, INC.

Reconciliation of Adjusted Cash Earnings per Share (unaudited - in millions, except share and per share data)

	Three Months Ended June 30,	
	2011	2010
Net income (loss) attributable to Euronet Worldwide, Inc.	\$ 11.9	\$ (1.5)
Foreign exchange (gain) loss, net of tax	(3.7)	9.2
Intangible asset amortization, net of tax	4.2	4.5
Share-based compensation, net of tax	3.6	2.3
Non-cash 3.5% convertible debt accretion interest, net of tax	1.9	1.8
Change in value of acquisition contingent consideration	(0.1)	-
Non-cash GAAP tax expense (benefit)	0.6	(0.7)
Adjusted cash earnings (1)	\$ 18.4	\$ 15.6
Adjusted cash earnings per share - diluted (1)	\$ 0.35	\$ 0.30
Diluted weighted average shares outstanding	51,957,942	50,914,453
Incremental shares from assumed conversion of stock options and restricted stock	-	704,811
Effect of unrecognized share-based compensation on diluted shares outstanding	610,044	852,031
Adjusted diluted weighted average shares outstanding	52,567,986	52,471,295

(1) Adjusted cash earnings and adjusted cash earnings per share are non-GAAP measures that should be considered in addition to, and not as a substitute for, earnings per share computed in accordance with U.S. GAAP.

