

EURONET NEWS RELEASE

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EURONET SERVICES INC. REPORTS TRANSACTION VOLUMES

Budapest, Hungary -- June 16, 1997 -- Euronet Services Inc. (Nasdaq: EEFT) announced today that cash withdrawal and other transactions by cardholders over its ATM network in Hungary and Poland reached 329,405 in April and 372,885 in May. These figures compare with 241,099 transactions in January, 285,586 transactions in February and 320,758 transactions in March. The Company explained that the growth in transaction figures reflects the increase in the number of ATMs in the network (which stands at 311 as of June 12, up from 287 as of May 6) and greater access to the network by cardholders as new bank connections are established.

Euronet also announced that its connection to PeKaO SA, Euronet's EUROPAY partner bank in Poland was brought "live" on June 16. This provides the Euronet network the ability to acquire transactions on Mastercard, Cirrus, Eurocheque and Eurocard cards in Poland.

Established in 1994, Euronet operates the only independent, non-bank owned ATM network in Central Europe. Through agreements and relationships with local banks, international card issuers and ATM networks such as American Express, VISA, Plus, MasterCard, Europay and Cirrus, Euronet's ATMs are able to process ATM transactions for holders of credit and debit cards issued by or bearing the logos of such banks and card issuing organizations. In addition, Euronet offers outsourced ATM management services to local banks that own proprietary ATMs.

This press release includes certain forward-looking statements that involve risks and uncertainties including, but not limited to, quarterly fluctuations in results, the management of growth, and other risks beyond the Company's control. Consequently, actual results may differ materially from management expectations.