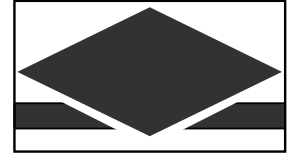


# ***EURONET NEWS RELEASE***



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## **EURONET COMPLETES ACQUISITION OF ARKSYS**

Budapest, Hungary – December 4, 1998 – Euronet Services Inc. (Nasdaq: EEFT) announced today that it has successfully completed its acquisition of ARKSYS for approximately \$18.2 million in cash, effective December 2. ARKSYS, based in Little Rock, Arkansas, USA, produces computer software for comprehensive electronic payment and transaction delivery systems.

In the transaction, Euronet acquired 100% of the shares of ARKSYS but not the real estate holdings of ARKSYS. ARKSYS had approximately \$3.9 million in working capital available for operations at October 31, 1998. ARKSYS has merged with a Euronet subsidiary and will continue to operate as a distinct, wholly-owned subsidiary of Euronet.

More information about Euronet's acquisition of ARKSYS is available in a Euronet news release of November 4, 1998.

Established in 1994, Euronet operates the only independent, non-bank owned ATM network in Central Europe. Through agreements with local banks and international card issuers such as Visa, MasterCard, Europay, American Express and Diners Club International, Euronet's ATMs are able to process ATM transactions for holders of credit and debit cards issued by or bearing logos of such banks and card issuing organizations. In addition, Euronet offers outsourced ATM management and card issuance services to local banks with proprietary ATMs.

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