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Third Quarter 2006 Corporate Results

October 25, 2006

Presenters

Michael J. Brown, Chairman & CEO

Daniel R. Henry, President & COO

Rick L. Weller, EVP & CFO

Jeffrey B. Newman, EVP & General Counsel

SECURE FINANCIAL TRANSACTIONS - ANY TIME, ANY PLACE

Forward-Looking Statements

Statements, contained within this presentation, which concern Euronet's or its management's intentions, expectations, or predictions of future performance, are forward-looking statements. Euronet's actual results may vary materially from those anticipated in such forward-looking statements as a result of a number of factors, including: technological developments affecting the market for the Company's products and services; foreign exchange fluctuations; and changes in laws and regulations affecting the Company's business. These risks and other risks are described in the Company's filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Copies of these filings may be obtained by contacting the Company or the SEC. Euronet does not intend to update these forward-looking statements and undertakes no duty to any person to provide any such update under any circumstances.

Defined Terms

Unless specifically noted otherwise within this presentation, the following terms are hereby defined as follows:

Adjusted EBITDA

Operating Income, excluding the effect of depreciation, amortization and share-based compensation expense.

Adjusted Earnings per share (EPS)*

Fully diluted earnings per share, as defined by Generally Accepted Accounting Principles (GAAP), but excluding the effect of foreign exchange gains and losses, share-based compensation, discontinued operations and early retirement of debt.

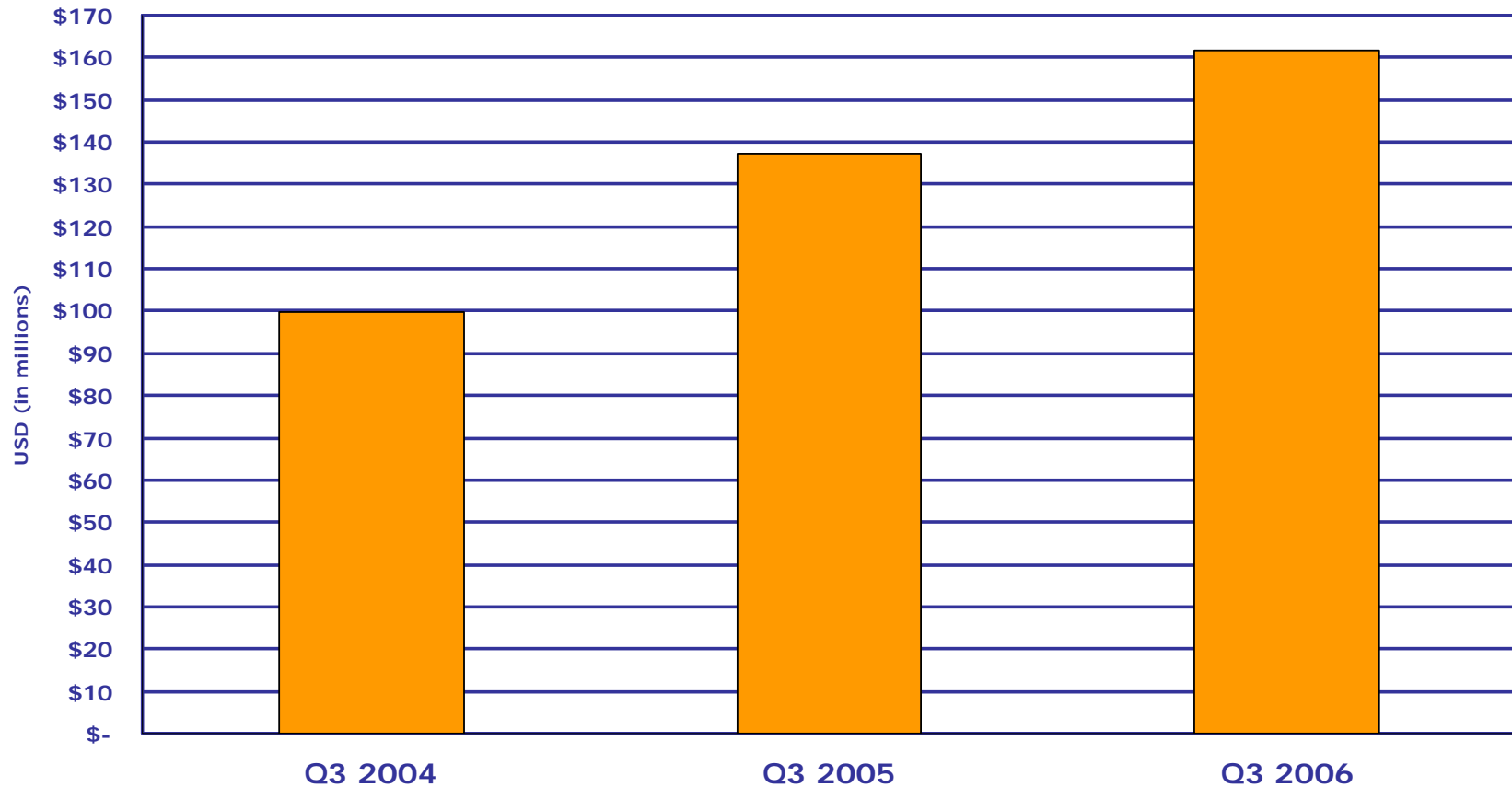
See reconciliation of non-GAAP items in the attached supplemental data.

Rick L. Weller
Chief Financial Officer

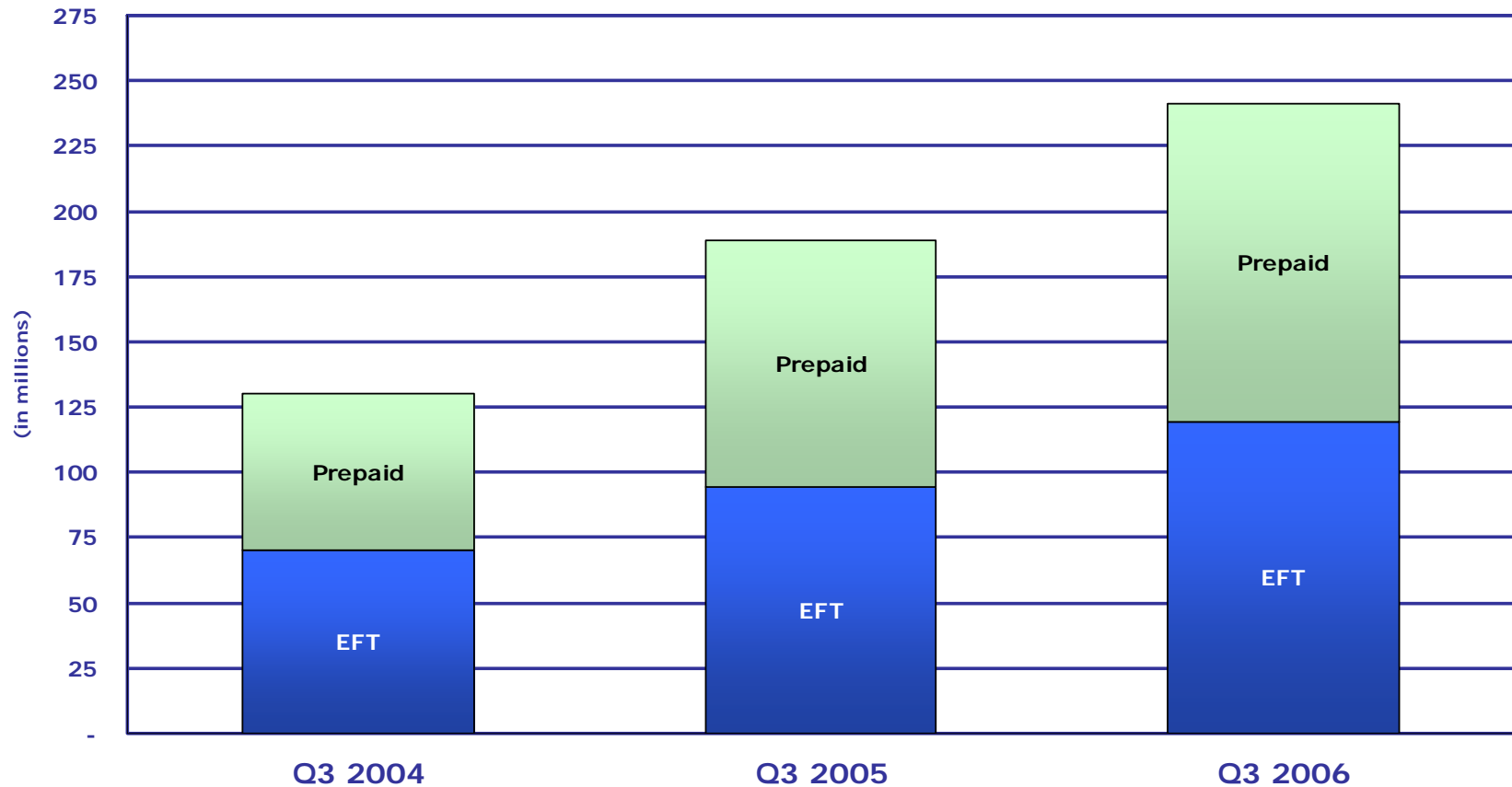
- **Revenue – \$161.7 million**
 - 18% increase over \$137.4 million in Q3 2005
- **Operating Income – \$13.1 million**
 - 4% increase over \$12.6 million in Q3 2005
- **Adjusted EBITDA – \$22.5 million**
 - 15% increase over \$19.6 million in Q3 2005
- **EPS* – \$0.28**
 - 17% increase over \$0.24 in Q3 2005

Q3 2006 Financial Report:

Quarterly Consolidated Revenue

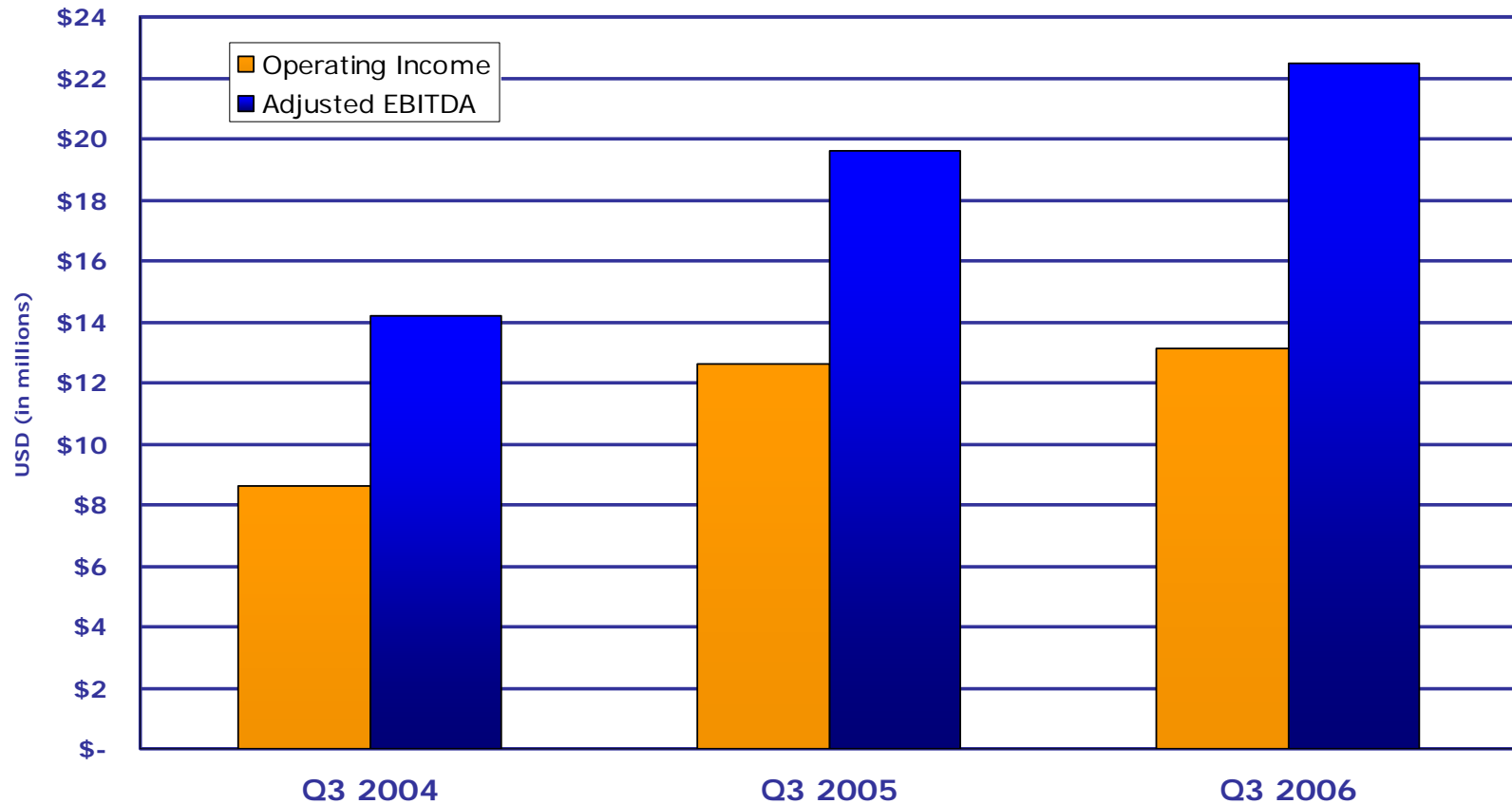


Quarterly Transaction Growth: EFT & Prepaid Processing Combined



Q3 2006 Financial Report:

Quarterly Consolidated Op Income & Adjusted EBITDA



Q3 2006 Business Segment Results:

Quarterly Results Compared To...

<i>... the Same Quarter of the Prior Year</i>						
USD (in millions)	Revenue		Operating Income		Adjusted EBITDA	
	Q3 2005	Q3 2006	Q3 2005	Q3 2006	Q3 2005	Q3 2006
EFT Processing	\$ 26.3	\$ 33.2	\$ 6.6	\$ 8.2	\$ 8.8	\$ 11.4
Prepaid Processing	107.7	121.2	9.2	8.8	12.5	12.5
Software	3.6	7.3	1.0	1.0	1.2	1.5
Corporate, Eliminations & Other	(0.2)	-	(4.2)	(4.9)	(2.9)	(2.9)
Consolidated Total	\$ 137.4	\$ 161.7	\$ 12.6	\$ 13.1	\$ 19.6	\$ 22.5

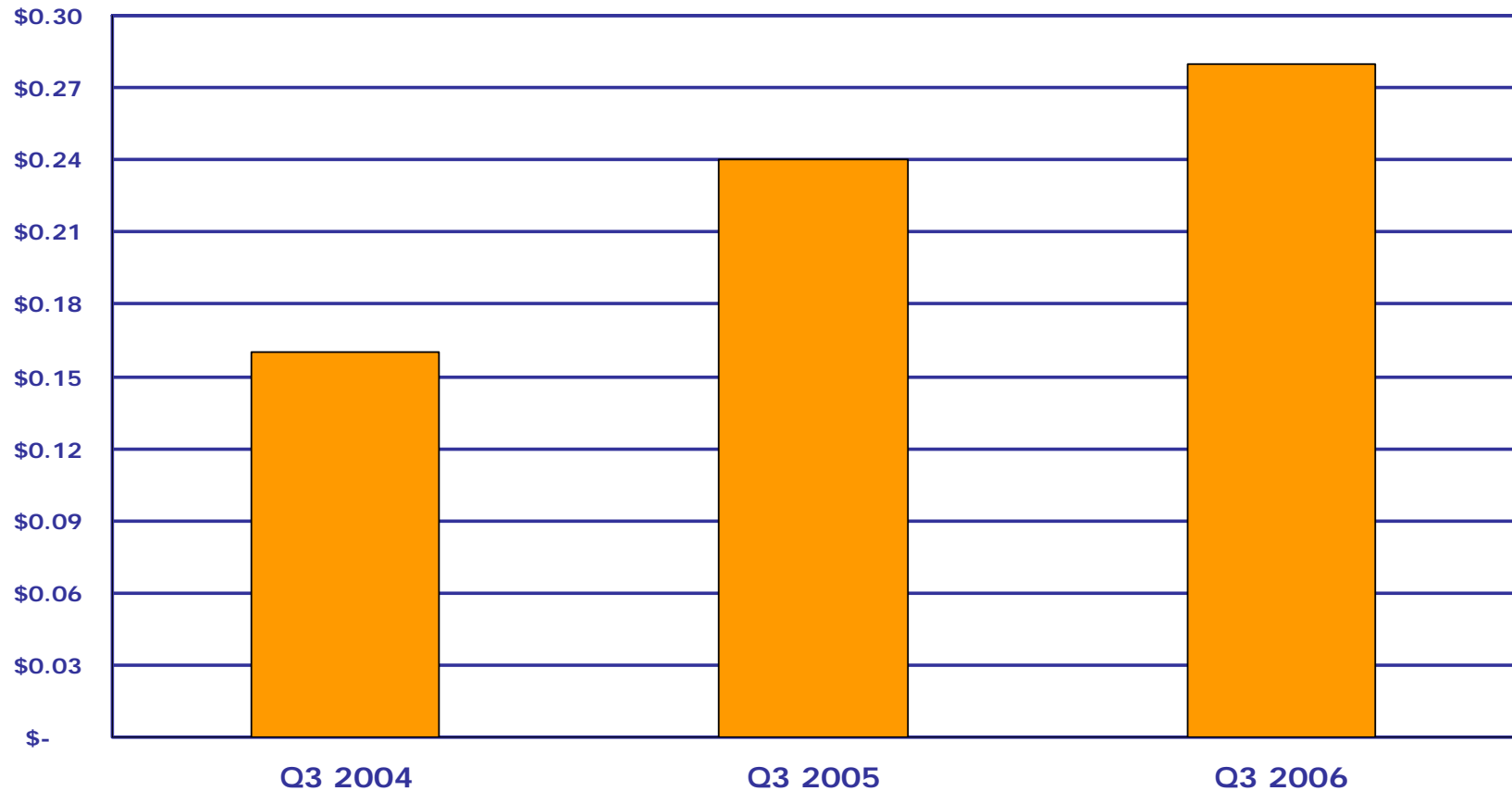
<i>... the Prior Quarter of the Current Year</i>						
USD (in millions)	Revenue		Operating Income		Adjusted EBITDA	
	Q2 2006	Q3 2006	Q2 2006	Q3 2006	Q2 2006	Q3 2006
Prepaid Processing <u>excluding</u> Money Transfer	\$ 113.4	\$ 120.3	\$ 8.7	\$ 9.7	\$ 12.2	\$ 13.2
Prepaid Processing <u>including</u> Money Transfer	114.2	121.2	8.1	8.8	11.7	12.5

Q3 2006 Financial Report:

Balance Sheet & Financial Position

USD (in millions)	6/30/06	9/30/06
Unrestricted Cash	\$ 232.7	\$ 255.4
Total Assets	927.8	964.2
Total Assets (excluding trust accounts)	779.4	796.6
Total Debt	357.0	349.7
Stockholders' Equity	248.0	263.4
Debt to Total Capital	59%	57%
If convertible debt were equity	7%	6%
Total Debt to Quarterly Annualized Adjusted EBITDA Multiple	4.2x	3.9x
Net Debt to Quarterly Annualized Adjusted EBITDA Multiple	1.5x	1.0x

Q3 2006 EPS*: Consistent Quarterly Improvement



Michael J. Brown
Chairman & CEO

Daniel R. Henry
President & COO

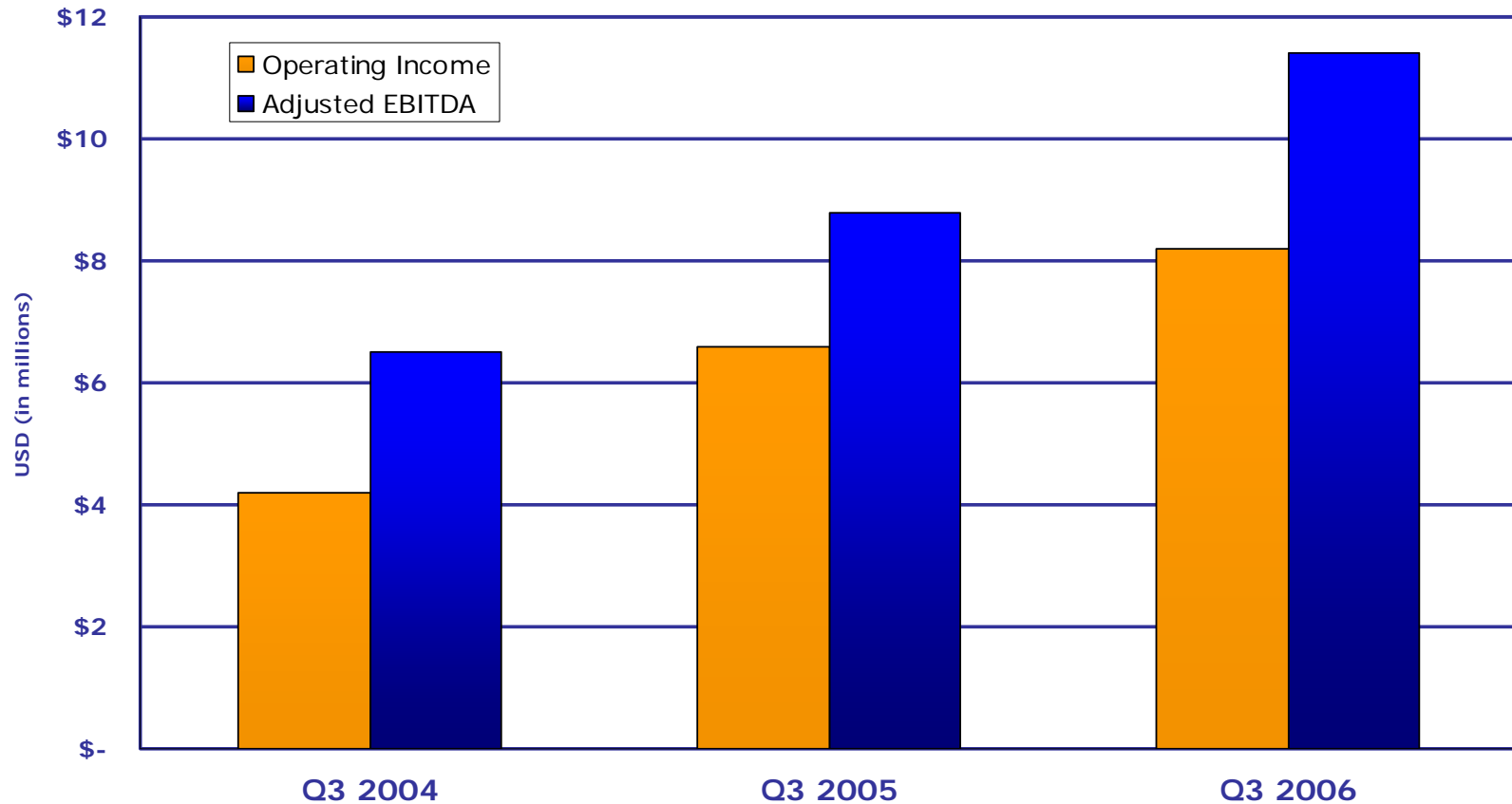
EFT Processing Segment

- **Revenue – \$33.2 million**
 - ▶ 26% increase over \$26.3 million in Q3 2005

- **Operating Income – \$8.2 million**
 - ▶ 24% increase over \$6.6 million in Q3 2005

- **Adjusted EBITDA – \$11.4 million**
 - ▶ 30% increase over \$8.8 million in Q3 2005

EFT Processing: Quarterly Operating Income & Adjusted EBITDA



EFT Processing: Q3 2006 Key Business Highlights

- ❑ Signed agreement with Corporation Bank in India for 915 ATMs
- ❑ Signed agreements with Standard Chartered Bank (SCB) in Middle East and India
- ❑ Launched live operations in Ukraine with Pekao S.A. [affiliate of UniCredit (UCI) Group] for ATM driving
- ❑ Signed five banks in total including three UCI/HVB affiliates for ATM network participation in Bulgaria: Bulbank, HVB, Hebros, DSK Bank and Investbank
- ❑ Signed second agreement in China for ATM outsourcing with a leading multinational bank

EFT Processing: Q3 2006 Business Highlights (Cont'd)

- ❑ Renewed agreements with key EFT customers in Greece and Hungary for multiyear terms
- ❑ Extended services to Piraeus Bank in Greece to include POS recharge for prepaid mobile airtime
- ❑ Cashnet India continues to be the largest shared ATM network: 6,200+ ATMs and 13 member banks
 - 21% increase in ATMs year-over-year
 - 130% increase in transactions year-over-year
- ❑ Current Status on Post Bank in China
 - Installed and brought live 62 ATMs across Beijing, Shanghai and Guangdong province
 - Deployment of remaining 28 ATMs expected to be completed by this month end
- ❑ Continued growth in Software business

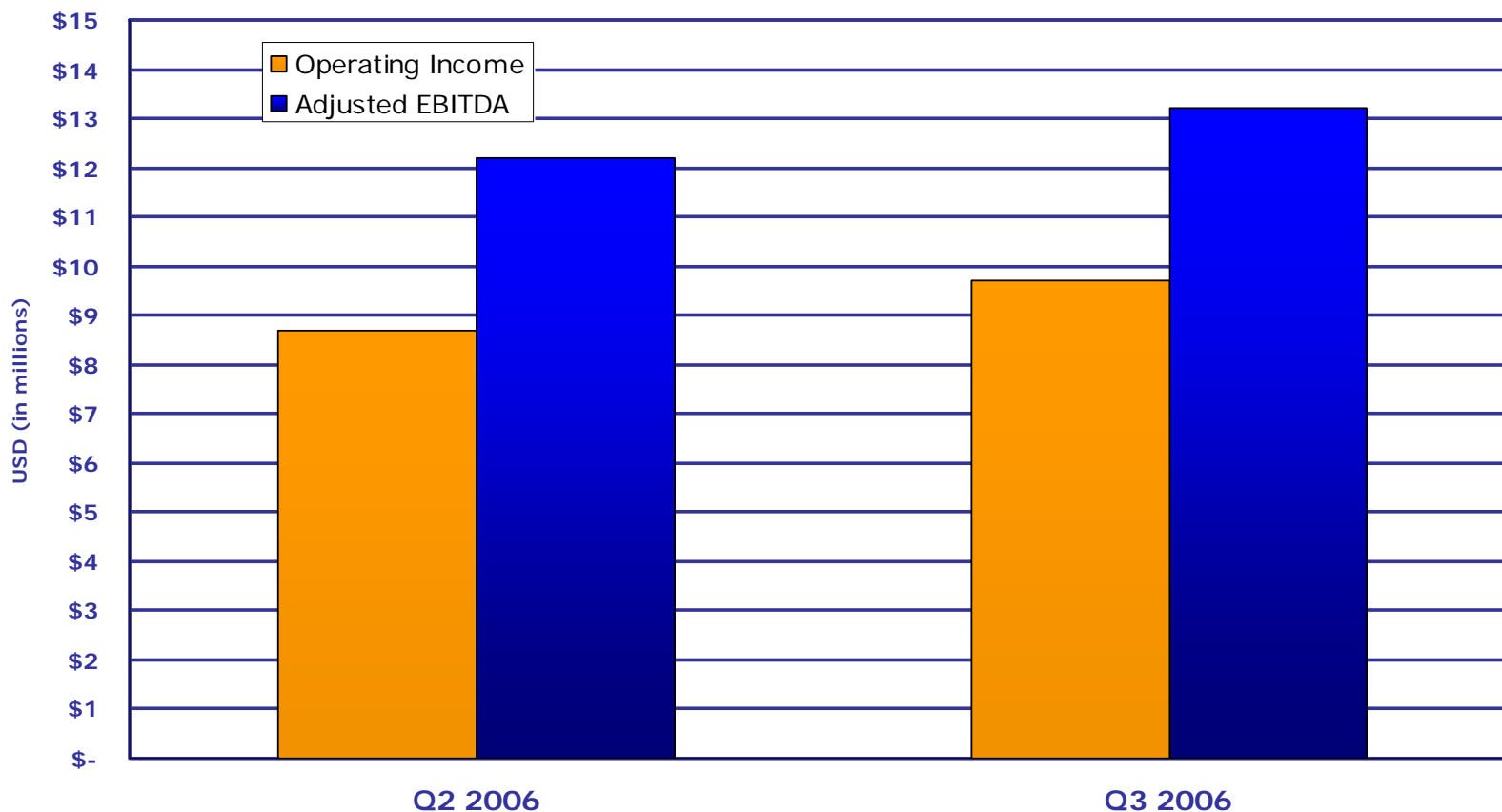
EFT Processing: ATM Categories by Quarter

Devices	Live 6/30/06	Live 9/30/06	Under Contract	Total After Install
ATM Category 1 Euronet-owned & branded	1,110	1,144	-	1,144
ATM Category 2 Euronet-owned, bank-branded	2,358	2,396	787	3,183
ATM Category 3 Bank-owned, Euronet-driven	4,398	4,951	319	5,270
Total ATMs	7,866	8,491	1,106	9,597

Prepaid Processing Segment

- **Revenue – \$121.2 million**
 - ▶ 13% increase over \$107.7 million in Q3 2005
 - ▶ 19% increase from Q3 2005, excluding Spain and MT
 - ▶ 6% increase from Q2 2006, excluding Money Transfer
- **Operating Income – \$8.8 million**
 - ▶ 4% decrease from \$9.2 million in Q3 2005
 - ▶ 23% increase from Q3 2005, excluding Spain and MT
 - ▶ 11% increase from Q2 2006, excluding Money Transfer
- **Adjusted EBITDA – \$12.5 million**
 - ▶ Equal to \$12.5 million in Q3 2005
 - ▶ 19% increase from Q3 2005, excluding Spain and MT
 - ▶ 8% increase from Q2 2006, excluding Money Transfer

Prepaid Processing (excluding money transfer): Quarterly Operating Income & EBITDA



Prepaid Processing:

Q3 2006 Business Highlights

■ Germany/Austria

- Signed T-Com (Deutsche Telekom) to launch Prepaid and Payment in 440 stores
- Rolled out 2,000 additional stores for a leading discount retailer announced in Q2 2006
- Continued expansion of product portfolio
 - Signed first customer for Internet payment product
 - Developed prepaid gift card for Annicard Internet franchise stores
- Launched Payment processing product in Austria in cooperation with REA, a leading payment terminal manufacturer

■ U.K.

- Expanded popular iTunes product offering: Successfully launched product in Sainsbury's
- Received license to launch money transfer product: live operations in Q4 2006
- Increased ATX transaction growth: ~300% year-over-year

Prepaid Processing:

Q3 2006 Business Highlights (Cont'd)

■ U.S.

- Expanded stored value product category: Signed and rolled out NetSpend's Visa branded debit and gift card products into 5,000 stores
- Continued to expand C-store chain presence with four medium size chain additions
- Completed gift card product roll out announced in Q2 at 4,000 stores
- Signed agreement with Virgin Mobile for handset and wholesale pin distribution agreement
- Announced EPoS integration agreement with Pinnacle Corporation

■ Poland

- Continued increase in transaction and terminal growth
 - 26% increase in terminals year-over-year
 - 66% increase in transactions year-over-year
- Increased share of electronic prepaid market: 28% share of the total market

■ Australia/New Zealand (NZ)

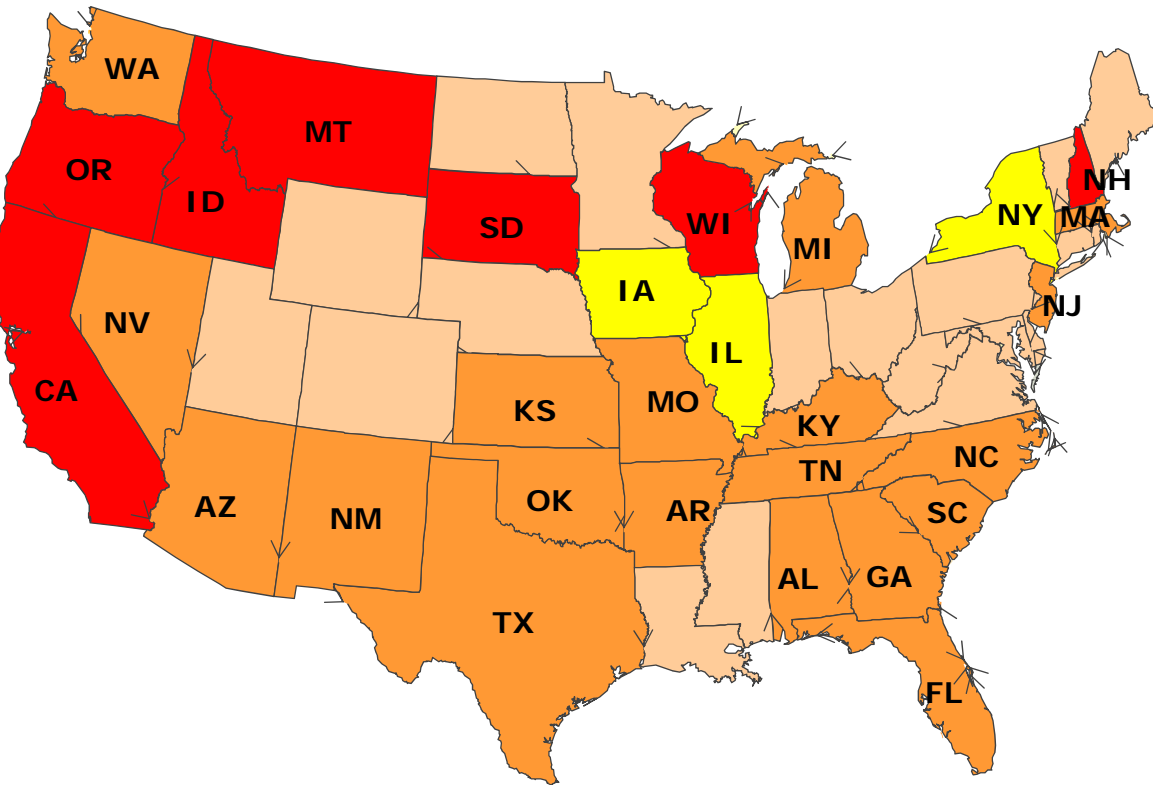
- Renewed agreements with - AA Petroleum and Vodafone Rentals - in Australia and - Caltex and Night'n Day - in NZ
- Launched multi-lane EPoS integration for 700 Woolworths Supermarket stores: roll out completed for 400 stores

■ Spain

- Increased sales from tri-color prepaid offerings: Amena, Vodafone and Telefonica
- Launched new product, Paysafecard, a prepaid eVoucher, used to pay for Internet purchases on more than 2,000 terminals

Euronet Payments & Remittance, Inc:

Q3 2006 Business Highlights



- ❑ Received licenses in California, Massachusetts and Tennessee
- ❑ Operating in 19 states in total
- ❑ Signed and deployed 400+ new ethnic stores
- ❑ Total merchant base: 1,400+ and over 900 transacting stores
- ❑ Launched Veloz money transfer services from the U.S. to three additional countries:
 - China, India and Philippines

- Expanded merchant base by 180% year-over-year and 47% since last quarter
- Increased transactions by 58% year-over-year and 20% since last quarter



- Exceeded earnings expectations: EPS of \$0.28 in Q3
- Further strengthened our three primary products – ATM processing, card processing and cash collections, in three of the largest and fastest expanding market economies – Central and Eastern Europe, India and China
- Successfully launched and expanded EFT services in key markets
- Strengthened 'first to market' position in China with a second agreement for ATM outsourcing within a year of starting operations
- Launched new money transfer corridors from the U.S. and received a money transfer license approval in U.K.
- Q4 2006 EPS expected to be approximately \$0.29, excluding the effects of the new FAS 123R share-based compensation, foreign exchange gains and losses, discontinued operations and early retirement of debt

Mike Brown
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Supplemental Data:

The following schedules provided a full reconciliation of non-GAAP Financial Measures. Management believes that Adjusted EBITDA provides useful information to investors because it is an indicator of the strength and performance of our ongoing business operations, including our ability to fund capital expenditures, acquisitions and operations and to incur and service debt. While depreciation and amortization are considered operating costs under generally accepted accounting principles, these expenses primarily represent non-cash current period allocation of costs associated with long-lived assets acquired in prior periods. Similarly, the expense recorded for share-based compensation does not represent a current or future period cash cost. Adjusted EBITDA, defined as operating income excluding the costs of depreciation, amortization and share-based compensation, is a calculation commonly used as a basis for investors, analysts and credit rating agencies to evaluate and compare the periodic and future operating performance and value of companies within the payment processing industry.

Additionally, management analyzes historical results adjusted for certain items that are incremental to the baseline of the business. Generally these items include gains or losses associated with the sale of the business assets or operations, market development costs, foreign exchange translations, discontinued operations and other similar items. Management believes the exclusion of these items provides a better basis for evaluating the underlying business unit performance.

EURONET WORLDWIDE, INC.
Reconciliation of Operating Income to Adjusted EBITDA by Segment
(unaudited - in millions)

	Three Months Ended September 30, 2006			
	EFT Processing	Prepaid Processing	Software Solutions	Consolidated
Operating Income	\$ 8.2	\$ 8.8	\$ 1.0	\$ 13.1
Add: Depreciation and amortization	3.2	3.6	0.5	7.4
Add: Share-based compensation	-	0.1	-	2.0
Earnings before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA)	<u>\$ 11.4</u>	<u>\$ 12.5</u>	<u>\$ 1.5</u>	<u>\$ 22.5</u>

EURONET WORLDWIDE, INC.
Reconciliation of Operating Income to Adjusted EBITDA by Segment
(unaudited - in millions)

	Three Months Ended September 30, 2005 *			
	EFT Processing	Prepaid Processing	Software Solutions	Consolidated
Operating Income	\$ 6.6	\$ 9.2	\$ 1.0	\$ 12.6
Add: Depreciation and amortization	2.2	3.3	0.2	5.7
Add: Share-based compensation	-	-	-	1.3
Earnings before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA)	<u>\$ 8.8</u>	<u>\$ 12.5</u>	<u>\$ 1.2</u>	<u>\$ 19.6</u>

* Adjusted to include the retroactively applied effects of SFAS No. 123R share-based compensation expense.

EURONET WORLDWIDE, INC.
Reconciliation of Operating Income to Adjusted EBITDA by Segment
(unaudited - in millions)

	Three Months Ended September 30, 2004 *			
	<u>EFT Processing</u>	<u>Prepaid Processing</u>	<u>Software Solutions</u>	<u>Consolidated</u>
Operating Income	\$ 4.2	\$ 7.7	\$ 0.6	\$ 8.6
Add: Depreciation and amortization	2.3	1.6	0.3	4.2
Add: Share-based compensation	-	0.1	-	1.5
Earnings before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA)	<u>\$ 6.5</u>	<u>\$ 9.4</u>	<u>\$ 0.9</u>	<u>\$ 14.3</u>

* Adjusted to include the retroactively applied effects of SFAS No. 123R share-based compensation expense.

EURONET WORLDWIDE, INC.
Reconciliation of Prepaid Processing Segment Results
to Prepaid Processing Segment Results excluding Spanish prepaid and money transfer businesses
(unaudited - in millions)

Three Months Ended September 30,

	2006			2005 *		
	Total Revenues	Adjusted EBITDA	Operating Income	Total Revenues	Adjusted EBITDA	Operating Income
Prepaid Processing Segment	\$ 121.2	\$ 12.5	\$ 8.8	\$ 107.7	\$ 12.5	\$ 9.2
Less: Spanish prepaid and money transfer businesses	(10.9)	-	1.0	(14.7)	(2.0)	(1.2)
Prepaid Processing Segment excluding Spanish prepaid and money transfer businesses	<u>\$ 110.3</u>	<u>\$ 12.5</u>	<u>\$ 9.8</u>	<u>\$ 93.0</u>	<u>\$ 10.5</u>	<u>\$ 8.0</u>

* Adjusted to include the retroactively applied effects of SFAS No. 123R share-based compensation expense.

EURONET WORLDWIDE, INC.
Reconciliation of Prepaid Processing Segment Results
to Prepaid Processing Segment Results excluding money transfer business
(unaudited - in millions)

	2006					
	Three Months Ended September 30,			Three Months Ended June 30,		
	Total Revenues	Adjusted EBITDA	Operating Income	Total Revenues	Adjusted EBITDA	Operating Income
Prepaid Processing Segment	\$ 121.2	\$ 12.5	\$ 8.8	\$ 114.2	\$ 11.7	\$ 8.1
Less: Money transfer business	(0.9)	0.7	0.9	(0.8)	0.5	0.6
Prepaid Processing Segment excluding money transfer businesses	<u>\$ 120.3</u>	<u>\$ 13.2</u>	<u>\$ 9.7</u>	<u>\$ 113.4</u>	<u>\$ 12.2</u>	<u>\$ 8.7</u>

EURONET WORLDWIDE, INC.
Reconciliation of Net Income Excluding Foreign Exchange and Share-Based Compensation
(unaudited - in millions, except share and per share data)

	Three Months Ended September 30,		
	2006	2005 *	2004 *
Net income	\$ 10.4	\$ 8.9	\$ 4.6
Convertible debt issuance costs (1)	0.2	0.2	-
Interest on convertible debt (1)	0.6	0.6	-
Earnings applicable for common shareholders	11.2	9.7	4.6
Foreign exchange loss (gain)	(1.1)	(0.9)	(0.4)
Share-based compensation	2.0	1.3	1.5
Earnings applicable for common shareholders before foreign exchange gains/losses and share-based compensation	\$ 12.1	\$ 10.1	\$ 5.7
Adjusted earnings per share - diluted (2)	\$ 0.28	\$ 0.24	\$ 0.16
Diluted weighted average shares outstanding (1)	42,524,973	41,584,931	34,270,094
Effect of unrecognized share-based compensation on diluted shares outstanding	873,176	421,702	428,342
Adjusted diluted weighted average shares outstanding	43,398,149	42,006,633	34,698,436

* Adjusted to include the retroactively applied effects of SFAS No. 123R share-based compensation expense.

(1) As required by GAAP, convertible debt issuance and interest costs are excluded from income for the purpose of calculating diluted earnings per share for any period when the convertible debentures, if converted, would be dilutive to earnings per share. Further, the convertible shares are treated as if all were outstanding for the period.

(2) Adjusted income per share is a non-GAAP measure that should be considered in addition to, and not as a substitute for, earnings per share computed in accordance with GAAP.