

EURONET NEWS RELEASE



Contact: Pamela Small
Telephone: +36-1-224-1008

EURONET SERVICES INC. REPORTS FIRST QUARTER RESULTS, TRANSACTION FIGURES AND COMPANY DEVELOPMENTS

Budapest, Hungary -- May 6, 1998 -- Euronet Services Inc. (NASDAQ: EEFT), operator of the only independent automated teller machine (ATM) network in Central Europe, announced first quarter revenues of \$2,001,000. Revenues for the first quarter 1998 have increased 152% from \$795,000 in the first quarter of last year. This increase is due primarily to the significant increase in transaction fees resulting from increased transaction volume from the additional network connections to credit and debit card issuers and an increase in the number of ATMs operated by the Company during these periods.

The Company has continued to incur significant expense in the expansion of its ATM network and operations throughout Europe. Primarily as a result of this expansion, the Company reported a net loss of \$3,647,000, or \$0.24 per share, for the first quarter of 1998. The quarterly loss has decreased in this period from the previous quarter's net loss of \$4,002,000, or \$0.27 per share. One year ago, the first quarter net loss was \$815,000, or \$0.06 per share.

Per share amounts reported in this release for the first quarter of 1998 represent basic earnings per share as defined by recently adopted Statement of Financial Accounting Standard No. 128 -- Earnings Per Share.

Transaction Levels

ATM transactions on Euronet's network passed the 1 million per month level during March 1998. Cardholders in Hungary, Poland, Germany, Croatia, and the Czech Republic made 911,246 transactions in February and 1,053,364 transactions in March. This represents an 8% increase from January to February and a 16% increase from February to March. The Company said it was pleased with the strong increase in transaction levels from February to March.

Expansion of Network

The number of ATMs in Euronet's network has increased to 798 at the end of the first quarter of 1998, from 261 one year ago. At March 31, 1998, Euronet was operating ATMs in five countries: 359 in Hungary, 332 in Poland, 64 in Germany, 35 in Croatia, and 8 in the Czech Republic, including 45 ATMs operated for a client bank under a network services management agreement.

In Poland, Euronet recently signed a switch connection and card acceptance agreement with PolCard, a consortium of 16 card-issuing banks. The connection with PolCard was brought live on May 4. Under this agreement, approximately 400,000 cards issued by such banks can be accepted by Euronet ATMs, bringing the percentage of cards accepted by Euronet in Poland to approximately 80%.

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Euronet's relationship with the Polish bank Bank Wspolpracy Regionalnej - Krakow (BWR) has been expanded from an acceptance agreement to a network management services agreement, by which Euronet will take responsibility for managing 24 ATMs owned by BWR. This agreement is the Company's largest ATM management contract in Poland to date.

Established in 1994, Euronet operates the only independent, non-bank owned ATM network in Central Europe. Through agreements with local banks and international card issuers such as American Express, Diners Club International, Visa, MasterCard, and Europay, Euronet's ATMs are able to process ATM transactions for holders of credit and debit cards issued by or bearing logos of such banks and card issuing organizations. In addition, Euronet offers outsourced ATM management and card issuance services to local banks with proprietary ATMs.

Any statements contained in this news release which concern the Company's or management's intentions, expectations, or are predictions of future performance, are forward looking statements. The Company's actual results may vary materially from those predicted or anticipated in those forward looking statements as a result of a number of factors, including changes in transaction pricing levels on bank ATM networks, cancellation or re-negotiation of contracts on which the Company is dependent, the level of card growth in emerging markets and changes in laws and regulations affecting the Company's business in the countries in which it operates. Additional explanation of these factors and other factors affecting the Company's performance are set forth from time to time in the Company's periodic reports filed with the U.S. Securities and Exchange Commission, including, but not limited to, the Company's Forms 10-Q for the periods ended March 31, June 30, and September 30, 1997 and March 31, 1998, and its Form 10-K for the period ended December 31, 1997. Copies of these filings may be obtained by contacting the Company or the SEC.

EURONET SERVICES INC.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(in thousands, except share data)

	(unaudited)	
	Three Months Ended March 31,	
	1998	1997
Revenue	\$ 2,001	\$ 795
Operating expenses:		
ATM operating costs	(2,472)	(688)
Other operating costs	(3,181)	(1,012)
Operating loss	(3,652)	(905)
Other income (expenses)	5	(36)
Loss before income taxes	(3,647)	(941)
Deferred income tax benefit	--	126
Net loss	(3,647)	(815)
Loss per share	\$ (0.24)	\$ (0.06)
Average shares outstanding	15,133,507	14,284,917

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