



EURONET NEWS RELEASE

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EURONET AND RAIFFEISENBANK AUSTRIA CLOSE ATM SALE AND SERVICES AGREEMENT

Leawood, Kansas, November 15, 1999 – Euronet Services Inc. (Nasdaq: EEFT) announced that it has sold its network of 80 ATMs in Croatia to Raiffeisenbank Austria d.d. of Zagreb, Croatia (“RBA”), and entered into a 15-year services agreement to operate the ATMs for RBA.

Under the agreement, the ATMs will be rebranded under RBA’s name, and Euronet will provide comprehensive operating services for the ATMs, including monitoring, transaction processing, and maintenance services.

The services agreement also establishes a cooperative arrangement under which Euronet and RBA will develop new, value-added services for RBA customers and other cardholders who have access to the network. As a result of this cooperation, Euronet ATMs in Croatia will be able to accept nearly all bank and credit cards issued on the market.

Michael Brown, Chairman and CEO of Euronet, commented, “This is an excellent agreement for both our company and RBA, because it creates an incentive to develop the Croatian ATM network into a vehicle for the delivery of new financial services and products.”

Zdenko Adrović, President and CEO of RBA, said, “Through this ATM purchase RBA has acquired the second largest ATM network in Croatia. The ATM purchase allows us to immediately expand our presence throughout Croatia and will be an important building block in developing RBA’s retail banking business. RBA is currently a member of Visa International and has recently begun issuing Visa cards to our customers. In the near future we plan to become a member of Europay International which will allow us to also provide Europay products to our account holders. By partnering with Euronet, we are able to focus on providing our customers with quality retail banking services while minimizing the costs and management resources associated with operating an ATM network. We look forward to working with Euronet as a strategic partner supporting our current retail banking expansion and to bringing added convenience and functionality to our customers throughout Croatia.”

Daniel Stevens, Euronet’s Chief Financial Officer, added, “This agreement allows Euronet to improve its financial situation by taking ATMs off its balance sheet while generating long-term service fee revenues. This relationship is an excellent model that shows how we can fully leverage our ATM switching, management and operations infrastructure for added growth while at the same time expanding our service offerings without actually owning the ATMs.”

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Euronet Services Inc. is a leading provider of electronic financial solutions and transaction processing services. Euronet operates a network of over 2,000 ATMs in Europe and the U.S. and offers ARKSYS™ software, an integrated software suite for electronic payment and transaction delivery systems compatible with the IBM AS/400 computer. With offices in eight countries on two continents, Euronet Services offers ATM network development and participation, outsourced management solutions, comprehensive software solutions, and professional and consulting services to retail banks and companies in more than 70 countries around the world.

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