First Quarter 2009 Corporate Results

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Presenters

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Euronet® WORLDWIDE

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Defined Terms

Unless specifically noted otherwise within this presentation, the following terms are hereby defined as follows:

Adjusted operating income represents operating income, excluding goodwill and intangible asset impairment charges and other non-operating or non-recurring items. Although impairment charges and acquisition costs are considered operating costs under generally accepted accounting principles, these unusual and non-recurring items have been excluded to enable a more complete understanding of the Company's core operating performance.

Adjusted EBITDA is defined as operating income and excluding depreciation, amortization, share-based compensation expenses, goodwill and intangible asset impairment charges and other non-operating or non-recurring items. Although depreciation, amortization and impairment charges are considered operating costs under generally accepted accounting principles, these expenses primarily represent non-cash current period allocations or write-offs of costs associated with long-lived assets acquired in prior periods. Similarly, expense recorded for share-based compensation does not represent a current or future period cash cost.

Adjusted cash earnings per share (Cash EPS) is defined as diluted U.S. GAAP earnings per share excluding the tax-effected impacts of: a) foreign exchange gains or losses, b) discontinued operations, c) gains or losses from the early retirement of debt, d) share-based compensation, e) acquired intangible asset amortization, f) non-cash income tax expense and g) other non-operating or non-recurring items. Adjusted cash earnings per share includes shares potentially issuable in settlement of convertible bonds or other obligations, if the assumed issuances are dilutive to adjusted cash earnings per share.

See reconciliation of non-GAAP items in the attached supplemental data.

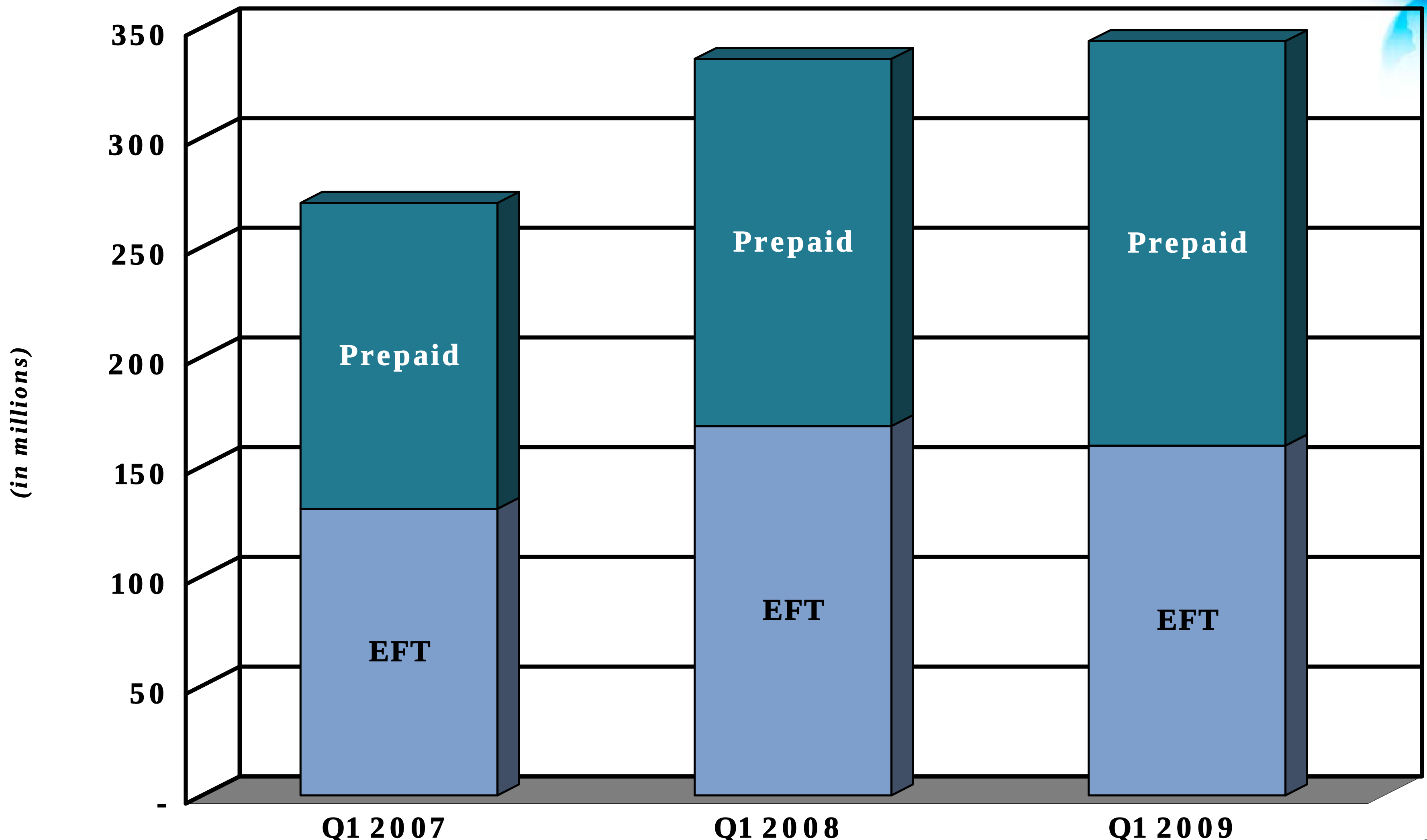
Q1 2009 Financial Report

Rick L. Weller

Q1 2009 Financial Report:
Quarterly Financial Highlights

- Revenue – $233.7 million
  - 5% decrease from $244.8 million for Q1 2008
- Adjusted EBITDA – $29.7 million
  - 10% decrease from $33.1 million for Q1 2008
- Operating Income – $9.7 million
  - 27% decrease from $13.2 million for Q1 2008
- Adjusted Operating Income – $15.2 million
  - 6% decrease from $16.2 million for Q1 2008
- Cash EPS – $0.31
  - 3% increase from $0.30 for Q1 2008

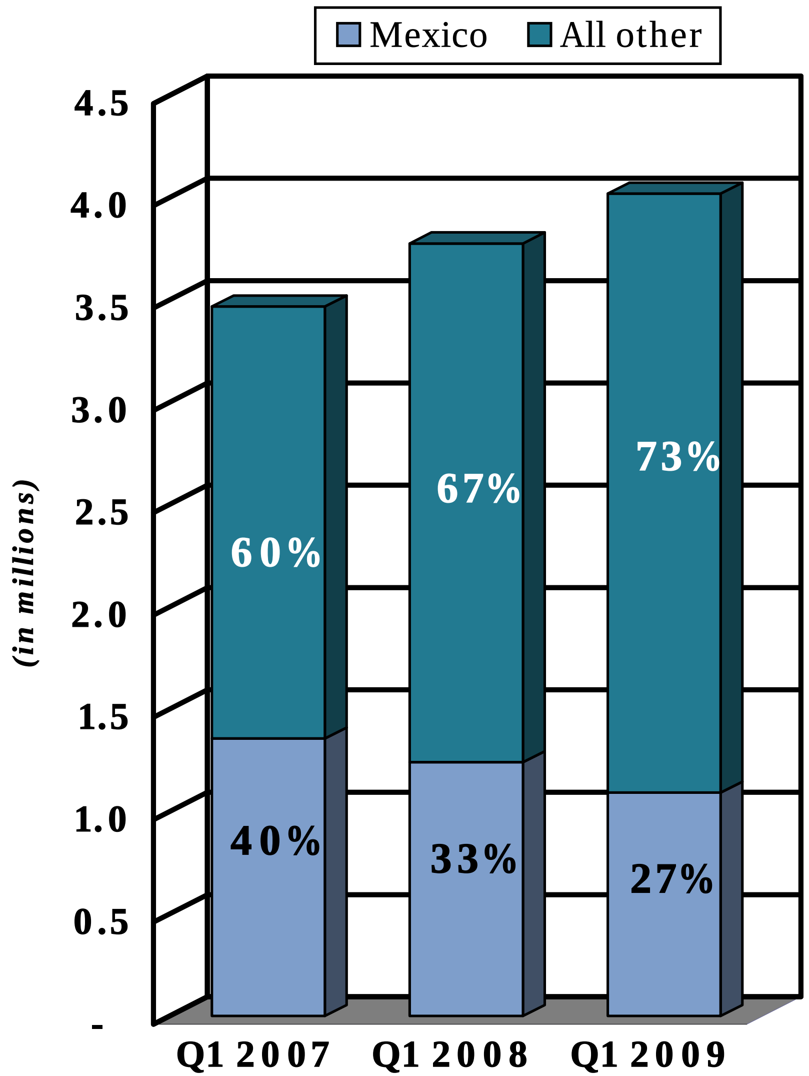
Quarterly Transaction Growth:
EFT and Prepaid Combined

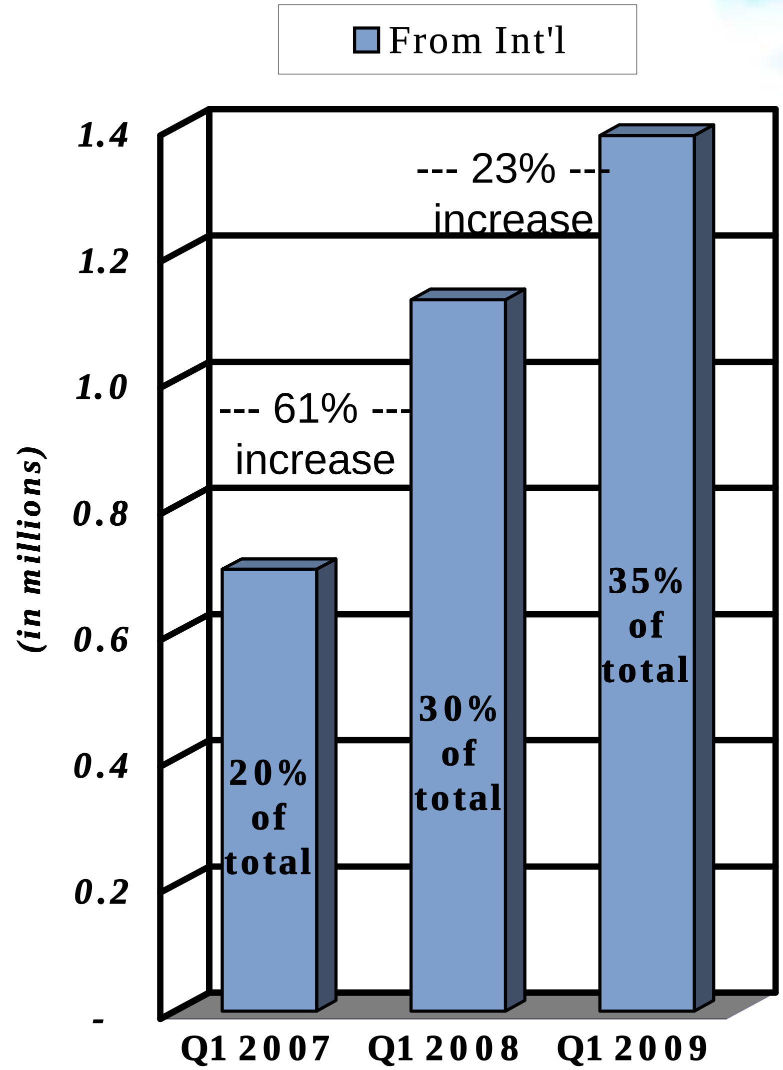


Quarterly Transaction Growth:

Money Transfer Segment

Pro Forma





Q1 2009 Business Segment Results:
Same Quarter Prior Year Comparison

As Reported						
USD (in millions)	Revenue		Operating Income		Adjusted EBITDA	
	Q1 2008	**Q1 2009**	Q1 2008	**Q1 2009**	Q1 2008	**Q1 2009**
EFT Processing	$ 48.2	**$ 46.2**	$ 10.1	**$ 12.0**	$ 14.9	**$ 11.8**
Prepaid Processing	144.3	**134.5**	10.3	**10.8**	14.4	**14.4**
Money Transfer	52.3	**53.0**	2.0	**(7.9)**	6.8	**6.8**
Subtotal	244.8	**233.7**	22.4	**14.9**	36.1	**33.0**
Corporate, Eliminations & Other	-	**-**	(9.2)	**(5.2)**	(3.0)	**(3.3)**
Consolidated Total	$ 244.8	**$ 233.7**	$ 13.2	**$ 9.7**	$ 33.1	**$ 29.7**

Q1 2009 Business Segment Results:

Same Quarter Prior Year Comparison – Pro Forma

*Pro Forma - adjusted for FX**						
USD (in millions)	**Revenue**		**Adjusted Operating Income**		**Adjusted EBITDA**	
	Q1 2008	**Q1 2009**	Q1 2008	**Q1 2009**	Q1 2008	**Q1 2009**
EFT Processing	$ 48.2	**$ 52.3**	$ 10.1	**$ 9.3**	$ 14.9	**$ 14.6**
Prepaid Processing	144.3	**168.1**	10.3	**13.7**	14.4	**17.9**
Money Transfer	52.3	**57.0**	2.0	**2.1**	6.8	**7.2**
Subtotal	244.8	**277.4**	22.4	**25.1**	36.1	**39.7**
Corporate, Eliminations & Other	-	**-**	(6.2)	**(5.2)**	(3.0)	**(3.3)**
Consolidated Total	$ 244.8	**$ 277.4**	$ 16.2	**$ 19.9**	$ 33.1	**$ 36.4**

** Pro forma results are adjusted for: i) impairment charges, ii) contract termination fees recorded in the first quarter 2009, iii) costs incurred in the evaluation of the potential MoneyGram acquisition, and iv) the estimated impact of changes in foreign currency exchange rates. See reconciliation of non-GAAP items in the attached supplemental data.*

Q1 2009 Financial Report:

Balance Sheet & Financial Position

USD (in millions)	12/31/2008	3/31/2009
Unrestricted Cash	$ 181.3	**$ 158.7**
Total Assets *	1,450.6	**1,336.5**
Total Assets (excluding trust accounts) *	1,200.6	**1,127.3**
Total Debt *	374.0	**354.1**
Stockholders' Equity *	495.9	463.6
Total Debt to Quarterly Annualized Adjusted EBITDA Multiple *	2.6x	**3.0x**
Net Debt to Quarterly Annualized Adjusted EBITDA Multiple *	1.3x	**1.6x**

** Amounts have been adjusted due to the adoption of new accounting principles requiring the recording of a portion of debt that may be converted into equity as equity and reclassification of noncontrolling interest (formerly referred to as minority interest) from liabilities to equity. These accounting principles were adopted in the first quarter 2009 on a retroactive basis.*

Business Overview

Michael J. Brown

EFT Processing Segment

EFT Processing:
Q1 2009 Financial Highlights

- Revenue – $46.2 million
  - 4% decrease from $48.2 million for Q1 2008
- Adjusted EBITDA – $11.8 million
  - 21% decrease from $14.9 million for Q1 2008
- Operating Income – $12.0 million
  - 19% increase over $10.1 million for Q1 2008
- Adjusted Operating Income – $7.6 million
  - 25% decrease from $10.1 million for Q1 2008

EFT Processing:
Q1 2009 Business Highlights

- Revenues improved by 9%, adjusted operating income and EBITDA decreased by 8% and 2%, respectively, year-over-year when adjusted for currency and contract termination fees

- Focused on expanding ATM network and outsourcing services
  - ATM network participation agreements with Bank BGZ in Poland and Ukrsibbank in Ukraine
  - Live with Cashlink Bangladesh Ltd (CBL) for six banks and 48 ATMs
  - ATM and Card management services agreement with Waseela, a prepaid payroll services company in UAE

EFT Processing:
Q1 2009 Business Highlights (Cont'd)

- Continued success from marketing value-added services
  - Transaction growth on shared ATM network in India continues to exceed expectations
    - 104% transaction growth year-over-year on Cashnet, largest independent shared ATM network in India
  - Continued sales expansion efforts with ITM software
    - Three new customers in Cape Verde, Bangladesh and Lebanon
    - EMV Chip Issuing and Acquiring contract with existing client in Trinidad
    - Large multi-product software agreement with existing customer in the Bahamas
- Reserve Bank of India allows commercial banks to deploy offsite ATMs without their prior approval

Prepaid Processing Segment

Prepaid Processing:
Q1 2009 Financial Highlights

- Revenue – $134.5 million
  - 7% decrease from $144.3 million for Q1 2008
- Adjusted EBITDA – $14.4 million
  - Same as $14.4 million for Q1 2008
- Operating Income – $10.8 million
  - 5% increase over $10.3 million for Q1 2008

Prepaid Processing:
Q1 2009 Business Highlights

- Strong year-over-year improvements in Prepaid results when adjusted for FX
  - Revenues, operating income and adjusted EBITDA improved by approximately 16%, 33% and 24%, respectively
- Continued efforts to strengthen core business and retailer partnerships
  - Signed mobile virtual network operators (MVNO) in Australia and Spain
  - Renewed major retailer contracts:
    - Post Office in UK and Rossmann in Germany
    - Shell and Esso in UK, BP in New Zealand and Statoil in Poland.
  - Expanded agreement with Radio Shack in the U.S. to roll out prepaid in additional 1,200 stores
    - Now offer five mobile operator products in 4,200 Radio Shack stores
- Signed large retailers in key markets for approximately 2,000 stores
  - Italy: Esselunga, Eurospin, Migross & IRES SME
  - Australia: The Good Guys Electrical Group and Coles Supermarkets
  - Spain: Lupa supermarket chain

Prepaid Processing:
Q1 2009 Business Highlights (Cont'd)

- Independent retail channel expansion
  - Banesto Bank in Spain to roll out prepaid services on their banking terminals in independent retail locations
- Continued focus on product diversification strategy
  - Signed Apple iTunes distribution agreements in Italy and New Zealand
  - Exclusive contract with Sisal, a bill payment aggregator, to process utility bills across supermarkets and major retailer locations in Italy
- Ranked number one prepaid performer in the U.S. based on responses from 65 convenience store chains in a brand preference study
- Focusing on opportunities presented by the upcoming regulatory changes in Europe

Money Transfer Segment

Money Transfer:
Q1 2009 Financial Highlights

- Revenue – $53.0 million
  - 1% increase over $52.3 million in Q1 2008
- Adjusted EBITDA - $6.8 million
  - Same as $6.8 million for Q1 2008
- Operating Loss – $7.9 million
  - Compared to operating income of $2.0 million in Q1 2008
- Adjusted Operating Income – $2.0 million
  - Same as $2.0 million for Q1 2008

Money Transfer:
Q1 2009 Business Highlights

% growth/decline year-over-year	Transfers	Revenue
Non-US (1)	23%	7% or 26% (FX adjusted)
US to Mexico (2)	-13%	-14%
US to Non-Mexico (3)	10%	7%
Total	6%	1%

- Revenues, adjusted operating income and EBITDA improved by approximately 9%, 5% and 6%, respectively, when adjusted for currency and impairment charges.
- Continued growth in volumes and profits from non-US markets year-over-year
  - FX adjusted revenue increased in line with transaction growth
  - Accounts for 35% of total transfers and approximately half of our total gross profits
- Continued weakness in Mexico corridor impacting overall growth in money transfer
  - Focusing on increasing volumes in non-Mexico corridors with wider margins

(1) Represents all transactions originating outside of the U.S. and the related revenue.
(2) Represents all transactions from the U.S. to Mexico and the related revenue.
(3) Represents all transactions originating from the U.S. to non-Mexico countries and the related revenue.

Summary & Outlook

- Q1 2009 adjusted Cash EPS of $0.31 exceeded guidance of $0.27 largely as a result of certain contract termination fees
- Double-digit growth in revenues and profits year-over-year on a constant currency basis
- Continued success in increasing market share across key prepaid markets
- Transaction growth in Cashnet India shared ATM network continues to exceed expectations
- Continued growth in volumes and profits from non-US originated money transfers
- Q2 2009 adjusted Cash EPS from continuing operations is expected to be approximately $0.29.

Supplemental Data

The following schedules provided a full reconciliation of non-GAAP Financial Measures. Management believes that Adjusted EBITDA and adjusted cash earnings per share provide useful information to investors because they are indicators of the strength and performance of our ongoing business operations, including our ability to fund capital expenditures, acquisitions and operations and to incur and service debt. These calculations are commonly used as a basis for investors, analysts and credit rating agencies to evaluate and compare the operating performance and value of companies within the payment processing industry.

The Company's management analyzes historical results adjusted for certain items that are non-operational and non-recurring. Management believes the exclusion of these items provides a more complete and comparable basis for evaluating the underlying business unit performance.

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Operating Income (Loss) to Adjusted EBITDA and Adjusted Operating Income by Segment
(unaudited - in millions)

	Three months ended March 31, 2009				
	EFT Processing	**Prepaid Processing**	**Money Transfer**	**Corporate Services**	**Consolidated**
Operating income (loss)	$ 12.0	$ 10.8	$ (7.9)	$ (5.2)	$ 9.7
Deduct: Contract termination fees	(4.4)	-	-	-	(4.4)
Add: Impairment charges	-	-	9.9	-	9.9
Adjusted operating income	7.6	10.8	2.0	(5.2)	15.2
Add: Depreciation and amortization	4.2	3.6	4.8	0.3	12.9
Add: Share-based compensation	-	-	-	1.6	1.6
Earnings before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA)	$ 11.8	$ 14.4	$ 6.8	$ (3.3)	$ 29.7

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Operating Income (Loss) to Adjusted EBITDA and Adjusted Operating Income by Segment
(unaudited - in millions)

	Three months ended March 31, 2008				
	EFT Processing	**Prepaid Processing**	**Money Transfer**	**Corporate Services**	**Consolidated**
Operating income	$ 10.1	$ 10.3	$ 2.0	$ (9.2)	$ 13.2
Add: MoneyGram charges	-	-	-	3.0	3.0
Adjusted operating income	$ 10.1	$ 10.3	$ 2.0	$ (6.2)	$ 16.2
Add: Depreciation and amortization	4.8	4.1	4.8	0.3	14.0
Add: Share-based compensation	-	-	-	2.9	2.9
Earnings before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA)	$ 14.9	$ 14.4	$ 6.8	$ (3.0)	$ 33.1

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Revenue, Operating Income (Loss) to Adjusted EBITDA to Pro Forma Amounts by Segment
(unaudited - in millions)

	Three months ended March 31, 2009			
	EFT Processing	Prepaid Processing	Money Transfer	Consolidated
Revenue	$ 46.2	$ 134.5	$ 53.0	$ 233.7
Deduct: Contract termination fees	(4.4)	-	-	(4.4)
Add: Estimated foreign currency impact *	10.5	33.6	4.0	48.1
Revenue - pro forma	$ 52.3	$ 168.1	$ 57.0	$ 277.4
Operating income (loss)	$ 12.0	$ 10.8	$ (7.9)	$ 9.7
Deduct: Contract termination fees	(4.4)	-	-	(4.4)
Add: Impairment charges	-	-	9.9	9.9
Add: Estimated foreign currency impact *	1.7	2.9	0.1	4.7
Adjusted operating income - pro forma	$ 9.3	$ 13.7	$ 2.1	$ 19.9
Adjusted EBITDA (reconciled on previous schedule)	$ 11.8	$ 14.4	$ 6.8	$ 29.7
Add: Estimated foreign currency impact *	2.8	3.5	0.4	6.7
Adjusted EBITDA - pro forma	$ 14.6	$ 17.9	$ 7.2	$ 36.4

* *The Company's accounting and reporting systems generate results that include conversion of the results of foreign operations at average currency exchange rates in effect during the period. For the purposes of this analysis, management has converted the current period results of our foreign operations to U.S. dollars using average rates in effect in the prior period. This analysis has been prepared outside of our normal accounting systems and have inherent limitations as to its usefulness. Nonetheless, we have provided these estimates to illustrate the degree of the impact of changes in foreign currency exchange rates in analyzing the Company's results when compared to the prior period.*

EURONET WORLDWIDE, INC.
Reconciliation of Adjusted Cash Earnings per Share
(unaudited - in millions, except share and per share data)

Supplemental Data

	Three Months Ended March 31, 2009		Three Months Ended March 31, 2008	
Net loss attributable to Euronet Worldwide, Inc.	$ (12.3)		$ (8.6)	
1.625% convertible debt interest, net of tax	1.3	(1)	1.5	(1)
Loss applicable for common shareholders	(11.0)		(7.1)	
Discontinued operations, net of tax	0.1		0.8	
Goodwill and intangible asset impairment, net of tax	9.9		-	
Foreign exchange loss (gain), net of tax	10.1		(5.0)	
Non-cash 3.5% convertible debt accretion interest, net of tax	1.6		0.8	
Intangible asset amortization, net of tax	4.5		4.2	
Share-based compensation, net of tax	1.5		2.1	
Loss on early debt retirement, net of tax	0.1		0.1	
Costs associated with termination of an acquisition, net of tax	-		1.8	
Federal excise tax refund, net of tax	-		(0.3)	
Impairment loss on investment securities	-		17.5	
Non-cash GAAP tax expense	(0.2)		2.0	
Adjusted cash earnings	$ 16.6	(2)	$ 16.9	(2)
Adjusted cash earnings per share - diluted (2)	$ 0.31		$ 0.30	
Diluted weighted average shares outstanding	50,292,907		48,956,945	
Incremental shares from assumed conversion of stock options and restricted stock	315,294		810,002	
Effect of assumed conversion of convertible debentures (1)	2,057,000		4,163,488	
Effect of shares issuable in connection with acquisition obligations	-		953,395	
Effect of unrecognized share-based compensation on diluted shares outstanding	757,000		1,315,378	
Adjusted diluted weighted average shares outstanding	53,422,201		56,199,208	

(1) As required by U.S. GAAP, the interest cost and amortization of the convertible debt issuance cost are excluded from income for the purpose of calculating diluted earnings per share for any period when the convertible debentures, if converted, would be dilutive to earnings per share. Further, the convertible shares are treated as if all were outstanding for the period. Although the assumed conversion of the 1.625% convertible debentures was not dilutive to the Company's diluted GAAP earnings per share for the periods presented, it was dilutive to the Company's adjusted cash earnings per share. Accordingly, the interest cost and amortization of the convertible debt issuance cost are excluded from income and the convertible shares are treated as if all were outstanding for the period.

(2) Adjusted cash earnings per share is a non-GAAP measure that should be considered in addition to, and not as a substitute for, earnings per share computed in accordance with U.S. GAAP.