First Quarter 2010 Corporate Results

April 28, 2010

Presenters
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Forward-Looking Statements

Statements contained in this presentation that concern Euronet's or its management's intentions, expectations or predictions of future performance, are forward-looking statements. Euronet's actual results may vary materially from those anticipated in such forward-looking statements as a result of a number of factors, including: conditions in world financial markets and general economic conditions; technological developments affecting the market for the Company's products and services; foreign currency exchange fluctuations; the Company's ability to renew existing contracts at profitable rates and changes in laws and regulations affecting the Company's business, including immigration laws. These risks and other risks are described in the Company's filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Copies of these filings may be obtained via the SEC's Edgar website or by contacting the Company or the SEC. Euronet does not intend to update these forward-looking statements and undertakes no duty to any person to provide any such update under any circumstances. The Company regularly posts important information to the investor relations section of its website

Defined Terms

Unless specifically noted otherwise within this presentation, the following terms are hereby defined as follows:

Adjusted operating income is defined as operating income excluding goodwill and intangible impairment charges and other non-operating or non-recurring items. Although these items are considered operating income or expenses under U.S. GAAP, these unusual and non-recurring items have been excluded to enable a more complete understanding of the Company's core operating performance.

Adjusted EBITDA is defined as operating income excluding depreciation, amortization, share-based compensation expenses and other non-operating or non-recurring items. Although these items are considered operating costs under U.S. GAAP, these expenses primarily represent non-cash current period allocations of costs associated with long-lived assets acquired in prior periods. Similarly, expense recorded for share-based compensation does not represent a current or future period cash cost.

Adjusted cash earnings per share (Cash EPS) is defined as diluted U.S. GAAP earnings per share excluding the tax-effected impacts of: a) foreign exchange gains or losses, b) discontinued operations, c) gains or losses from the early retirement of debt, d) share-based compensation, e) acquired intangible asset amortization, f) non-cash interest expense, g) non-cash income tax expense, and h) other non-operating or non-recurring items. Adjusted cash earnings per share includes shares potentially issuable in settlement of convertible bonds or other obligations, if the assumed issuances are dilutive to adjusted cash earnings per share.

The reconciliation of non-GAAP items is included in the attached supplemental data.

Q1 2010 Financial Report

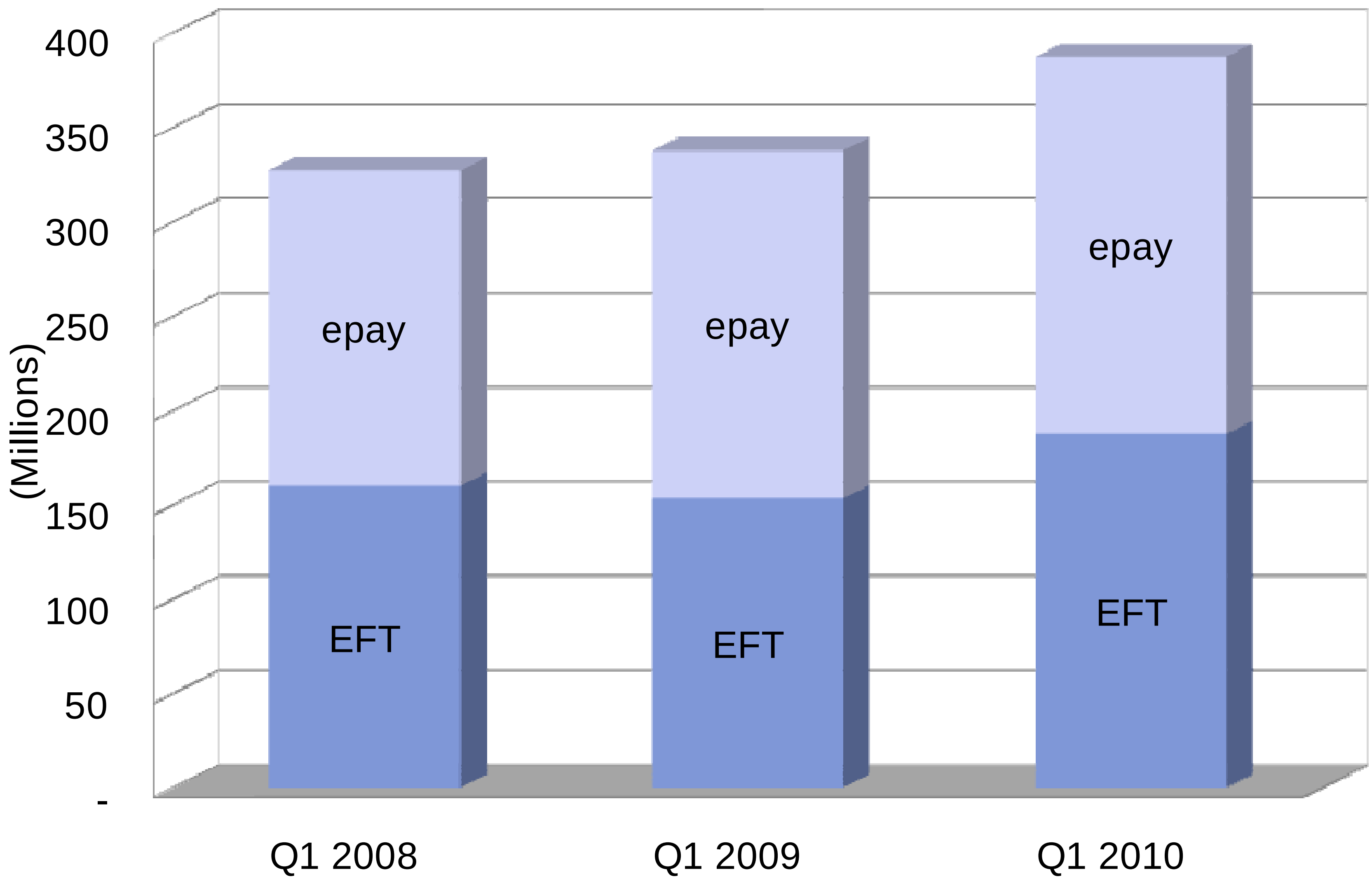
Rick L. Weller

Q1 2010 Financial Report

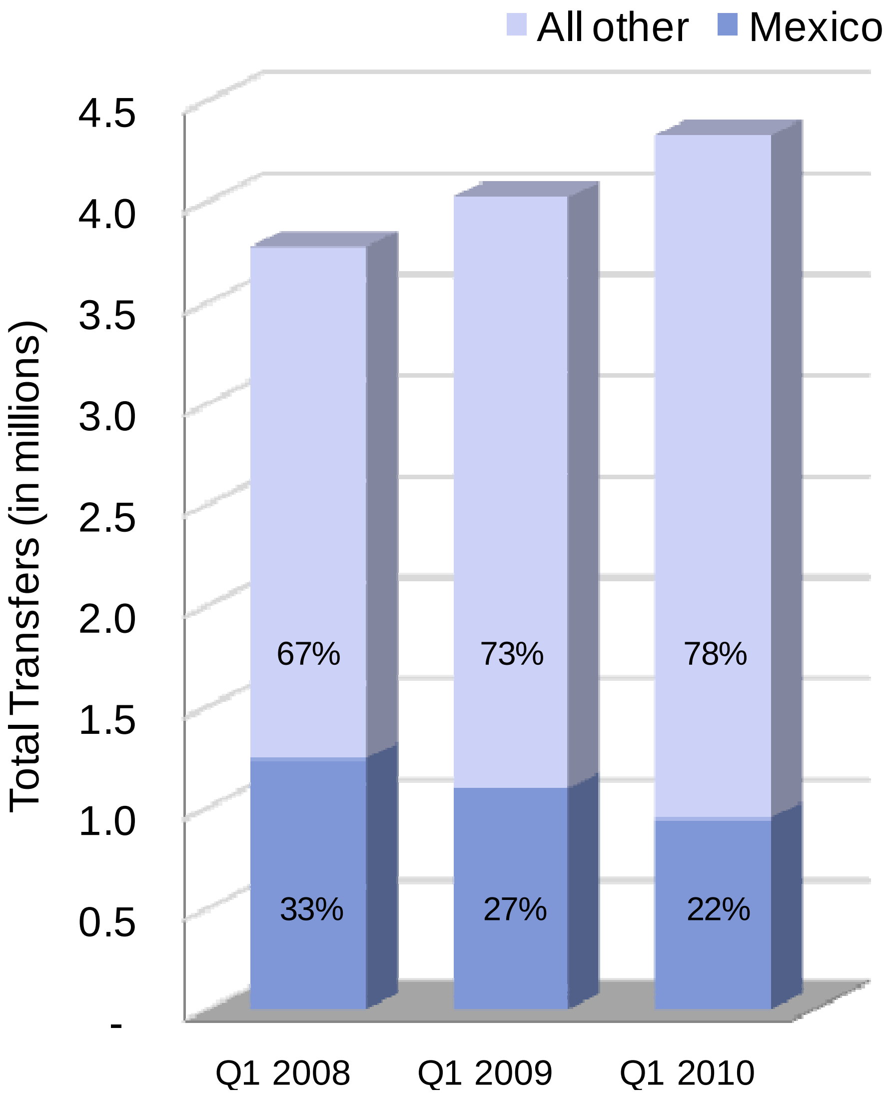
Quarterly Financial Highlights

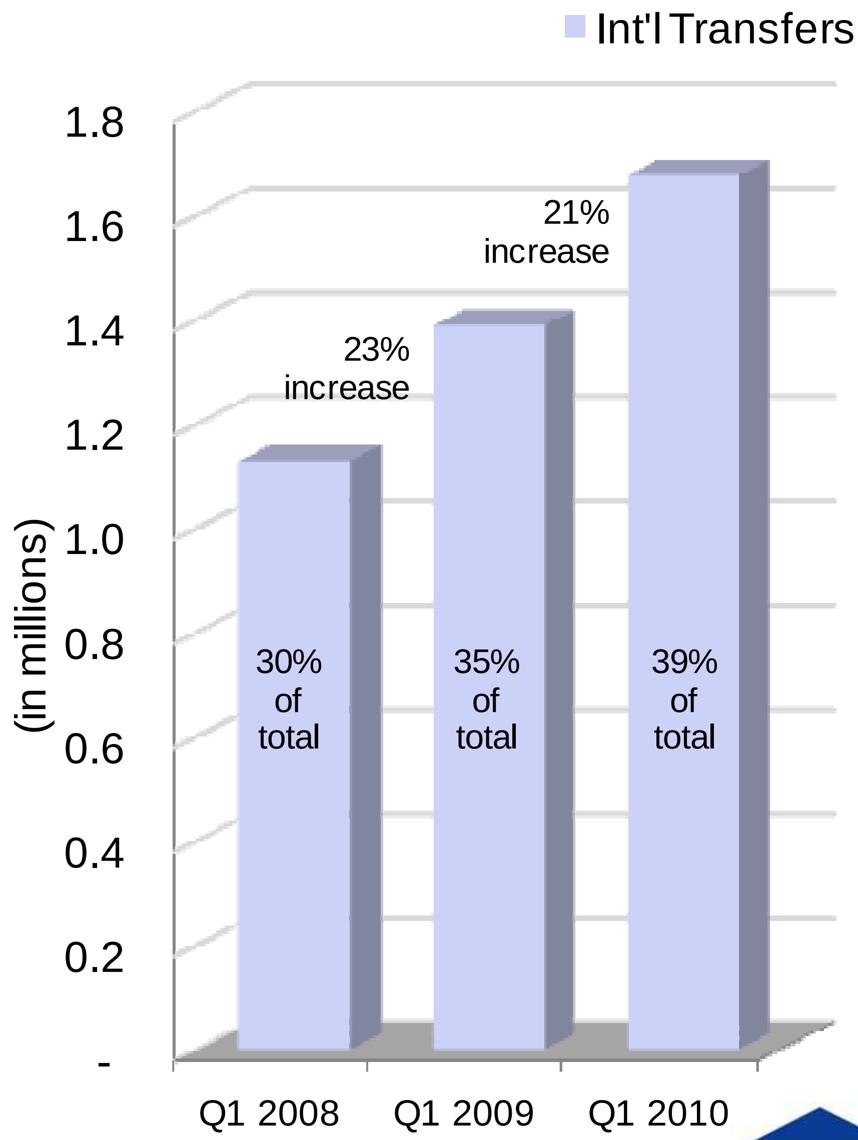
- Revenue - $250.0 million
  - 7% increase over $233.7 million for Q1 2009
  - 4% decrease after adjusting for foreign currency fluctuations
- Operating Income - $18.2 million
  - 88% increase over $9.7 million for Q1 2009
- Adjusted Operating Income – $18.2 million
  - 20% increase over $15.2 million for Q1 2009
  - 4% increase after adjusting for foreign currency fluctuations
- Adjusted EBITDA – $34.6 million
  - 16% increase over $29.7 million for Q1 2009
  - 5% increase after adjusting for foreign currency fluctuations
- Cash EPS – $0.32
  - 3% increase over $0.31 for Q1 2009

Quarterly Transaction Growth:
EFT and epay Combined



Quarterly Transfer Growth and Mix:
Money Transfer Segment





Q1 2010 Business Segment Results:

Same Quarter Prior Year Comparison

USD (in millions)	Revenue		Operating Income		Adjusted EBITDA	
As Reported	Q1 2009	**Q1 2010**	Q1 2009	**Q1 2010**	Q1 2009	**Q1 2010**
EFT Processing	$ 46.2	**$ 48.6**	$ 12.0	**$ 9.7**	$ 11.8	**$ 14.6**
% Change		*5%*		*-19%*		*24%*
epay	134.5	**145.3**	10.8	**12.1**	14.4	**16.2**
% Change		*8%*		*12%*		*13%*
Money Transfer	53.0	**56.1**	(7.9)	**1.5**	6.8	**6.6**
% Change		*6%*		*NM*		*-3%*
Subtotal	233.7	**250.0**	14.9	**23.3**	33.0	**37.4**
% Change		*7%*		*56%*		*13%*
Corporate, Eliminations & Other	-	**-**	(5.2)	**(5.1)**	(3.3)	**(2.8)**
Consolidated Total	$ 233.7	**$ 250.0**	$ 9.7	**$ 18.2**	$ 29.7	**$ 34.6**
% Change		*7%*		*88%*		*16%*

NM – Not meaningful

Q1 2010 Business Segment Results:
Same Quarter Prior Year Comparison – Adjusted for FX*

*Adjusted for FX**						
USD (in millions)	Revenue		Adjusted Operating Income		Adjusted EBITDA	
	Q1 2009	**Q1 2010**	Q1 2009	**Q1 2010**	Q1 2009	**Q1 2010**
EFT Processing	$ 46.2	**$ 44.2**	$ 7.6	**$ 8.9**	$ 11.8	**$ 13.3**
% Change		***-4%***		***17%***		***13%***
epay	134.5	**126.5**	10.8	**10.6**	14.4	**14.4**
% Change		***-6%***		***-2%***		***0%***
Money Transfer	53.0	**54.1**	2.0	**1.3**	6.8	**6.3**
% Change		***2%***		***-35%***		***-7%***
Subtotal	233.7	**224.8**	20.4	**20.8**	33.0	**34.0**
% Change		***-4%***		***2%***		***3%***
Corporate, Eliminations & Other	-	**-**	(5.2)	**(5.0)**	(3.3)	**(2.8)**
Consolidated Total	$ 233.7	**$ 224.8**	$ 15.2	**$ 15.8**	$ 29.7	**$ 31.2**
% Change		***-4%***		***4%***		***5%***

* Results are adjusted for the estimated impact of changes in foreign currency exchange rates.
See reconciliation of non-GAAP items in the attached supplemental data.

Euronet WORLDWIDE

Q1 2010 Financial Report:
Balance Sheet & Financial Position

USD (in millions)	12/31/2009	3/31/2010
Unrestricted Cash	$ 183.5	**$ 189.2**
Total Assets	1,412.7	**1,335.6**
Total Assets (excluding trust accounts)	1,204.6	**1,141.2**
Total Debt	327.9	**289.1**
Equity	566.5	**550.8**
Total Debt to Quarterly Annualized Adjusted EBITDA Multiple	2.1x	**2.1x**
Net Debt to Quarterly Annualized Adjusted EBITDA Multiple	0.9x	**0.7x**

Euronet WORLDWIDE

Business Overview

Michael J. Brown

EFT Processing Segment

EFT Processing:
Q1 2010 Financial Highlights

- Revenue – $48.6 million
  - 5% increase over $46.2 million for Q1 2009
- Operating Income – $9.7 million
  - 19% decrease from $12.0 million for Q1 2009
- Adjusted Operating Income – $9.7 million
  - 28% increase over $7.6 million for Q1 2009
- Adjusted EBITDA – $14.6 million
  - 24% increase over $11.8 million for Q1 2009
- Transactions – 187.4 million
  - 22% increase over 153.3 million for Q1 2009

EFT Processing:
Change in Interchange Fee

- Visa Lowered Polish Interchange Fee
  - Effective May 1, 2010
  - From PLN 3.50 to PLN 1.30 per transaction
  - Reduction in pre-tax profits by approximately:
    - FY2010 - $5.6 million
      - Q2 - $1.5 million; Q3 - $2.8 million; Q4 - $1.3 million
    - FY2011 - $5.0 million
- Long-Term Polish Business Opportunities
  - Outsourcing opportunities to improve banks' cost efficiencies
  - Weaker competition
  - Increased transaction volume
- Lower Fees isolated to Polish Market

EFT Processing:
Q1 2010 Business Highlights

- **Revenues declined 4% and adjusted operating income and adjusted EBITDA improved year-over-year by 17% and 13%, respectively, when adjusted for foreign currency fluctuations, largely due to:**
  - Sustained market-driven rates on the German-owned ATMs
  - Increased transactions on the India Cashnet shared ATM network
  - Organic expansions in owned ATMs and outsourcing services
  - Continued improvement in cross-border product performance

- **Focused on expanding ATM, POS and Card network and outsourcing services**
  - *New agreements*
    - Dahabshiil Bank in Djibouti, Africa for ATM & POS driving and Card Management
    - Forum Bank in Ukraine for ATM network participation
    - DnB Nord Bank in Poland for ATM network participation and outsourcing
    - Citibank Slovakia for POS and Merchant Management

EFT Processing:
Q1 2010 Business Highlights (Cont'd)

- *Renewed/Extended agreements*
  - Barclays Bank, Pakistan
  - BPH Bank, Poland
  - mBank (BRE Bank), Poland

- **China Postal ATM Update**
  - Deployed 95 ATMs in Q1
  - Secured new order for 125 ATMs from Postal Bank in Shanghai

- **ATM Deployments in other markets**
  - Deployed 329 ATMs during Q1
  - Secured new order for 100 ATMs from SCB in India

- **ATM backlog of approximately 1,475**

EFT Processing:
Q1 2010 Business Highlights (Cont'd)

- **Expansion into ancillary product lines to strengthen core offerings**
  - 82% transaction growth year-over-year on Cashnet, the largest independent shared ATM network in India
  - Dynamic Currency Conversion services, pilot ATMs in Poland
  - Additional Money Transfer payout customer on our shared ATM network in Poland
  - Cross-Border/OMV
    - Roll out in progress for Romania; Germany & Serbia to go live in Q2

- **Focused on expanding ITM software services to new clients**
  - Cooperative Credit Union, Suriname
  - PT Bank Central Asia, Indonesia
  - PT Bank Antardaerah, Indonesia

- **Continued sales expansion efforts with current ITM software clients for various payment processing products, including:**
  - POS Banking
  - Mobile Banking
  - Web Services
  - Prepaid Card Issuing
  - Visa Issuing

epay Segment

(formerly Prepaid Processing Segment)

epay
Segment Reintroduction

Overarching Trends for epay

- New Product Offerings
  - **Digital Content** - iTunes
  - **Gaming** - Sony PS
  - **Transport/Ticketing** - Queensland Motorways, London Congestion Charge
  - **Lottery**
  - **Bill Payment**
  - **Prepaid Gift Cards**
  - **Prepaid Debit Cards**
- Better Value Proposition
  - Exclusive agreements
    - London Congestion, People's Postcode lottery & Napster in U.K.
- Increased Market Share
  - Capitalizing on competitor weaknesses/failures
- Elevated Average Revenue Per User (ARPU)
  - Bundling of services by major operators leads to higher ARPU
    - Boost, AT&T, Verizon, etc.

epay

Segment Reintroduction

Leveraging epay's Cash-Collection Network

Euronet WORLDWIDE

epay:
Q1 2010 Financial Highlights

- Revenue – $145.3 million
  - 8% increase from $134.5 million for Q1 2009
- Operating Income – $12.1 million
  - 12% increase over $10.8 million for Q1 2009
- Adjusted EBITDA – $16.2 million
  - 13% increase over $14.4 million for Q1 2009
- Transactions – 199.8 million
  - 8% increase over 184.3 million for Q1 2009

epay:
Q1 2010 Business Highlights

- **Revenues and operating income declined 6% and 2%, respectively, and adjusted EBITDA did not change, year-over-year when adjusted for foreign currency fluctuations**
  - Revenue was impacted by decreases in mobile operator commission rates in certain markets, however, margins remained unchanged
- **Continued success with renewing or expanding retailer partnerships**
  - Italy – Signed 500 new direct independent retailers
    - – Added Saitel S.r.l., an independent telcom distributor, servicing 300 stores
    - – Signed Costa Crociere, providing mobile top-ups to cruise line passengers
  - Spain – Signed Khablas for 200 stores and an additional 100 POS terminals via independent channels
  - USA – Circle K franchise for 300 stores
  - India –E Mobile for 1,500 POS terminals

epay:
Q1 2010 Business Highlights (Cont'd)

- **Increased productivity**
  - *Telco products*
    - India – Signed new prepaid telco S-Tel
    - UK – Launched epaytalk, a rechargeable international phone card and E Voucher with telco, Globalcell
    - Bahrain – Launched a mobile top up system via a local distributor
  - *Non-telco products*
    - **Transport** – Piloting a mobile parking payment solution with Presto Parking in Spain
    - **Lottery** – Rolled out Lottery Berlin and Brandenburg, Germany for 1,100 POS terminals
    - **Stored Value** – SME S.p.a. in Italy, a leading electronic retailer
    - **Bill Payment** – Launched Verizon real time bill pay in U.S.

      - Rolled out bill pay for Citibank Slovakia in Germany
    - **Gaming/Digital** – Launched Sony PlayStation money voucher cards in Australia

Money Transfer Segment

Money Transfer:
Q1 2010 Financial Highlights

- Revenue – $56.1 million
  - 6% increase over $53.0 million in Q1 2009
- Operating Income – $1.5 million
  - Compared to an operating loss of $7.9 million for Q1 2009
- Adjusted Operating Income – $1.5 million
  - 25% decrease from $2.0 million for Q1 2009
- Adjusted EBITDA – $6.6 million
  - 3% decrease from $6.8 million for Q1 2009
- Transfers – 4.3 million
  - 8% increase over 4.0 million for Q1 2009

Money Transfer:
Q1 2010 Business Highlights

% growth/decline year-over-year	Transfers	Revenue	Revenue (FX Adjusted)
Non-US (1)	21%	19%	11%
US to Mexico (2)	-14%	-20%	-20%
US to Non-Mexico (3)	11%	4%	4%
Total *	8%	6%	2%

- **Adjusted for FX, revenues increased by 2% and adjusted operating income and adjusted EBITDA decreased by 35% and 7%, respectively.**
- **Increased global money transfer agent network by 12% year-over-year**
  - Continued agent and company-owned store expansions in key send markets
  - Launched 5 new non-Mexico correspondents in 5 countries, with approximately 2,500 locations; approximately 3,900 correspondent locations in pipeline

(1) Represents all transactions originating outside of the U.S. and the related revenue.
(2) Represents all transactions from the U.S. to Mexico and the related revenue.
(3) Represents all transactions originating from the U.S. to non-Mexico countries and the related revenue.
* Revenue totals include results from other transactions such as check cashing and bill payments, which are excluded from transfers.

Euronet WORLDWIDE

Summary & Outlook

- Q1 2010 adjusted Cash EPS of $0.32, in line with expectations
- Double-digit first quarter profit growth year-over-year in EFT Segment
- Renamed and Reintroduced the former Prepaid segment, now epay
- Continued to increase market share and introduce non-telephony products in the epay Segment.
- Continued strong growth from non-US originated money transfers and seeing emerging trends from Mexico transfers
- Strong cash position of ~$189 million and continued improvement in our leverage statistics
- Q2 2010 adjusted Cash EPS is expected to be approximately $0.31, assuming consistent FX rates

Supplemental Data

The following schedules provided a full reconciliation of non-GAAP Financial Measures. Management believes that Adjusted EBITDA and adjusted cash earnings per share provide useful information to investors because they are indicators of the strength and performance of our ongoing business operations, including our ability to fund capital expenditures, acquisitions and operations and to incur and service debt. These calculations are commonly used as a basis for investors, analysts and credit rating agencies to evaluate and compare the operating performance and value of companies within the payment processing industry.

The Company's management analyzes historical results adjusted for certain items that are non-operational and non-recurring. Management believes the exclusion of these items provides a more complete and comparable basis for evaluating the underlying business unit performance.

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Operating Income (Loss) to Adjusted EBITDA and Adjusted Operating Income by Segment
(unaudited - in millions)

	Three months ended March 31, 2010				
	EFT Processing	**epay**	**Money Transfer**	**Corporate Services**	**Consolidated**
Operating income (loss)	$ 9.7	$ 12.1	$ 1.5	$ (5.1)	$ 18.2
Add: Depreciation and amortization	4.9	4.1	5.1	0.4	14.5
Add: Share-based compensation	-	-	-	1.9	1.9
Earnings (loss) before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA)	$ 14.6	$ 16.2	$ 6.6	$ (2.8)	$ 34.6

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Operating Income (Loss) to Adjusted EBITDA by Segment
(unaudited - in millions)

	Three months ended March 31, 2009				
	EFT Processing	**epay**	**Money Transfer**	**Corporate Services**	**Consolidated**
Operating income (loss)	$ 12.0	$ 10.8	$ (7.9)	$ (5.2)	$ 9.7
Deduct: Contract termination fees	(4.4)				(4.4)
Add: Impairment charges	-		9.9		9.9
Adjusted operating income	7.6	10.8	2.0	(5.2)	15.2
Add: Depreciation and amortization	4.2	3.6	4.8	0.3	12.9
Add: Share-based compensation	-	-	-	1.6	1.6
Earnings (loss) before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA)	$ 11.8	$ 14.4	$ 6.8	$ (3.3)	$ 29.7

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Revenue, Operating Income (Loss) to Adjusted EBITDA to Amounts by Segment Adjusted for FX
(unaudited - in millions)

	Three months ended March 31, 2010				
	EFT Processing	epay	Money Transfer	Corporate Services & Other	Consolidated
Revenue	$ 48.6	$ 145.3	$ 56.1	$ -	$ 250.0
Add: Estimated foreign currency impact *	(4.4)	(18.8)	(2.0)	-	(25.2)
Revenue - Adjusted for FX	$ 44.2	$ 126.5	$ 54.1	$ -	$ 224.8
Operating income (loss)	$ 9.7	$ 12.1	$ 1.5	$ (5.1)	$ 18.2
Add: Estimated foreign currency impact *	(0.8)	(1.5)	(0.2)	0.1	(2.4)
Operating income (loss) - Adusted for FX	$ 8.9	$ 10.6	$ 1.3	$ (5.0)	$ 15.8
Adjusted EBITDA (reconciled on previous schedule)	$ 14.6	$ 16.2	$ 6.6	$ (2.8)	$ 34.6
Add: Estimated foreign currency impact *	(1.3)	(1.8)	(0.3)	-	(3.4)
Adjusted EBITDA - Adjusted for FX	$ 13.3	$ 14.4	$ 6.3	$ (2.8)	$ 31.2

* *The Company's accounting and reporting systems accumulate results that include conversion of the results of foreign operations at average currency exchange rates in effect during the period. For the purposes of this analysis, management has converted the current period results of our foreign operations to U.S. dollars using average rates in effect in the prior period. This analysis has been prepared outside of our normal accounting systems and has inherent limitations as to its usefulness. Nonetheless, we have provided these estimates to illustrate the degree of the impact of changes in foreign currency exchange rates in analyzing the Company's results when compared to the prior period.*

Euronet WORLDWIDE

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Adjusted Cash Earnings per Share
(unaudited - in millions, except share and per share data)

	Three Months Ended March 31, 2010		Three Months Ended March 31, 2009	
Net income (loss) attributable to Euronet Worldwide, Inc.	$ 2.8		$ (12.3)	
1.625% convertible debt interest, net of tax	-		1.3	(1)
Income applicable for common shareholders	2.8		(11.0)	
Discontinued operations, net of tax	-		0.1	
Foreign exchange loss, net of tax	4.9		10.1	
Intangible asset amortization, net of tax	4.7		4.5	
Share-based compensation, net of tax	1.9		1.5	
Non-cash 3.5% convertible debt accretion interest, net of tax	1.7		1.6	
Goodwill and intangible asset impairment, net of minority interest and tax	-		9.9	
Loss on early debt retirement, net of tax	-		0.1	
Non-cash GAAP tax expense (benefit)	0.8		(0.2)	
Adjusted cash earnings	$ 16.8	(2)	$ 16.6	(2)
Adjusted cash earnings per share - diluted (2)	$ 0.32		$ 0.31	
Diluted weighted average shares outstanding	51,923,122		50,292,907	
Effect of assumed conversion of convertible debentures (1)	10,947		2,057,000	
Incremental shares from assumed conversion of stock options and restricted stock	-		315,294	
Effect of unrecognized share-based compensation on diluted shares outstanding	776,842		757,000	
Adjusted diluted weighted average shares outstanding	52,710,911		53,422,201	

(1) As required by U.S. GAAP, the interest cost and amortization of the convertible debt issuance cost are excluded from income for the purpose of calculating diluted earnings per share for any period when the convertible debentures, if converted, would be dilutive to earnings per share. Further, the convertible shares are treated as if all were outstanding for the period. Although the assumed conversion of the 1.625% convertible debentures was not dilutive to the Company's GAAP earnings per share for the first quarter 2009, it was dilutive to the Company's adjusted cash earnings per share. Accordingly, the interest cost and amortization of the convertible debt issuance cost are excluded from income and the convertible shares are treated as if all were outstanding for the period.

(2) Adjusted cash earnings per share is a non-GAAP measure that should be considered in addition to, and not as a substitute for, earnings per share computed in accordance with U.S. GAAP.

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