Second Quarter 2009 Corporate Results

July 29, 2009

Presenters
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Statements contained in this presentation that concern Euronet's or its management's intentions, expectations, or predictions of future performance, are forward-looking statements. Euronet's actual results may vary materially from those anticipated in such forward-looking statements as a result of a number of factors, including: current conditions in world financial markets and general economic conditions; technological developments affecting the market for the Company's products and services; foreign currency exchange fluctuations; and changes in laws and regulations, including immigration laws, affecting the Company's business. These risks and other risks are described in the Company's filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Copies of these filings may be obtained by contacting the Company or the SEC. Euronet does not intend to update these forward-looking statements and undertakes no duty to any person to provide any such update under any circumstances.

Defined Terms

Unless specifically noted otherwise within this presentation, the following terms are hereby defined as follows:

Adjusted EBITDA is defined as operating income and excluding depreciation, amortization, share-based compensation expenses and other non-operating or non-recurring items. Although depreciation and amortization charges are considered operating costs under U.S. GAAP, these expenses primarily represent non-cash current period allocations of costs associated with long-lived assets acquired in prior periods. Similarly, expense recorded for share-based compensation does not represent a current or future period cash cost.

Adjusted cash earnings per share (Cash EPS) is defined as diluted U.S. GAAP earnings per share excluding the tax-effected impacts of: a) foreign exchange gains or losses, b) discontinued operations, c) gains or losses from the early retirement of debt, d) share-based compensation, e) acquired intangible asset amortization, f) non-cash interest expense, g) non-cash income tax expense, and h) other non-operating or non-recurring items. Adjusted cash earnings per share includes shares potentially issuable in settlement of convertible bonds or other obligations, if the assumed issuances are dilutive to adjusted cash earnings per share.

The reconciliation of non-GAAP items is included in the attached supplemental data.

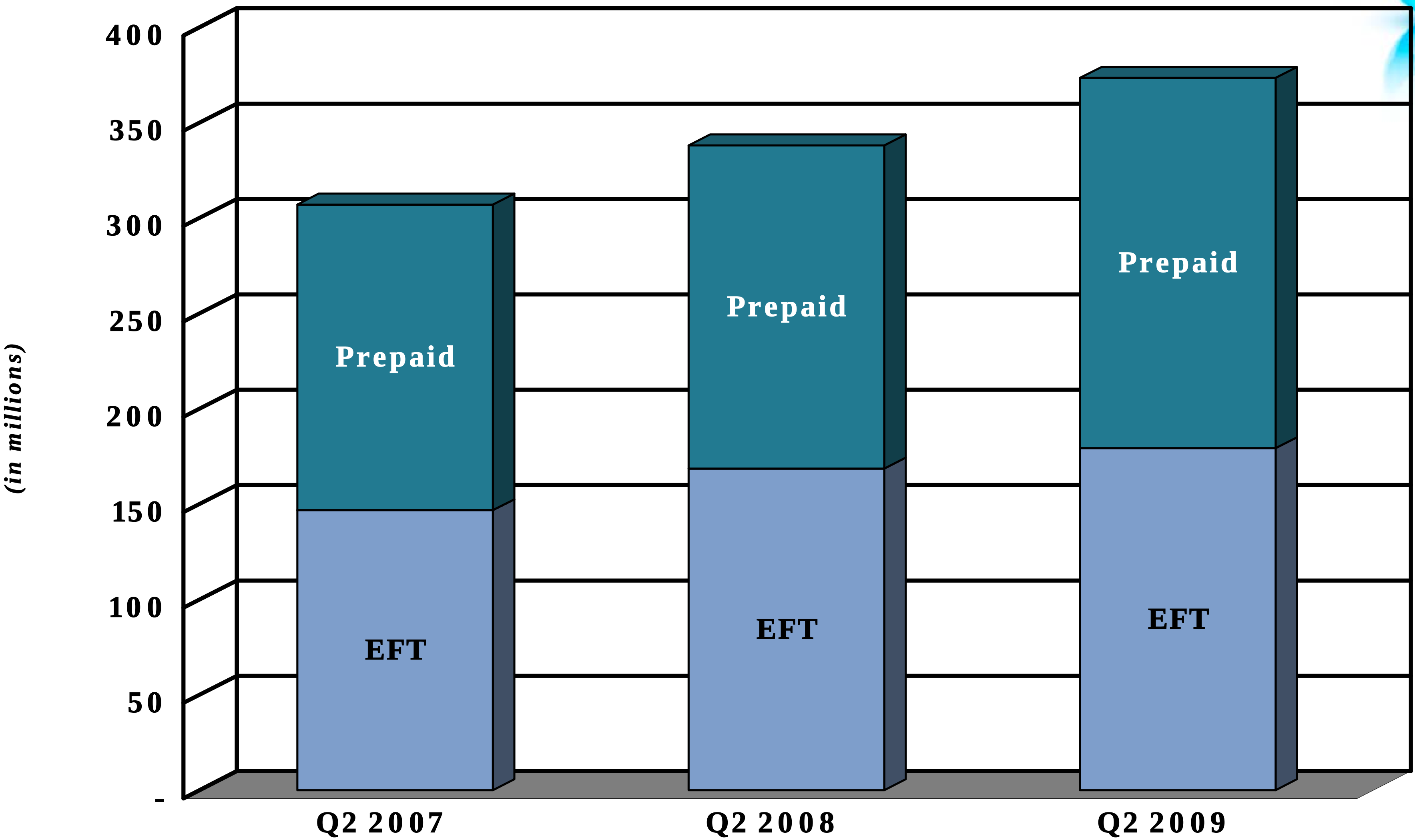
Q2 2009 Financial Report

Rick L. Weller

Q2 2009 Financial Report:
Quarterly Financial Highlights

- Revenue – $248.6 million
  - 6% decrease from $264.5 million for Q2 2008
  - 11% increase after adjusting for foreign currency fluctuations
- Adjusted EBITDA – $33.7 million
  - 3% decrease from $34.6 million for Q2 2008
  - 18% increase after adjusting for foreign currency fluctuations
- Operating Income – $18.0 million
  - 4% increase over $17.3 million for Q2 2008
  - 33% increase after adjusting for foreign currency fluctuations
- Cash EPS – $0.30
  - 6% decrease from $0.32 for Q2 2008

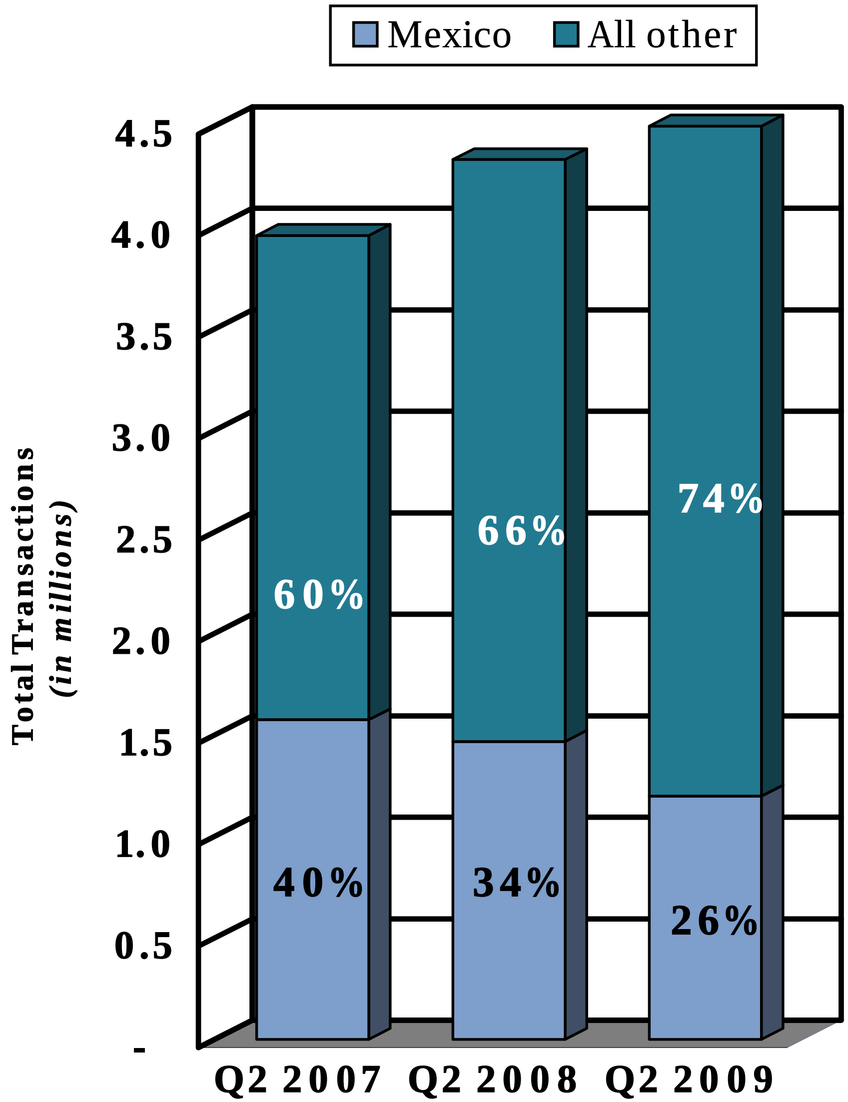
Quarterly Transaction Growth:
EFT and Prepaid Combined

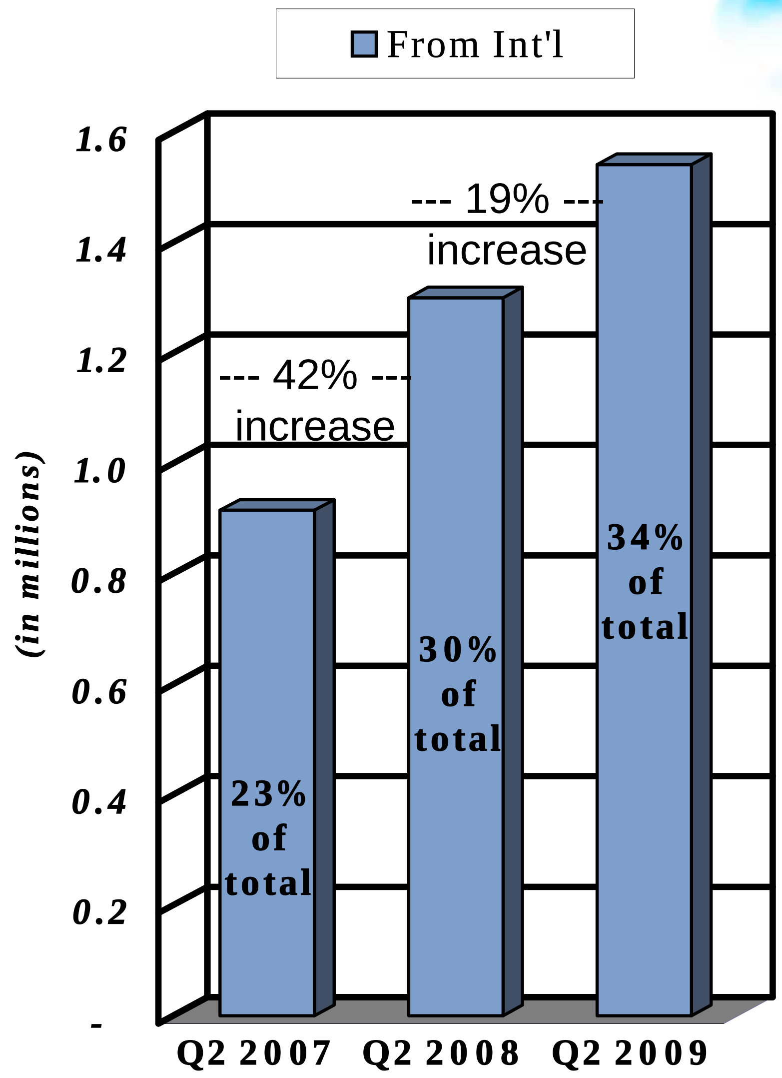


Quarterly Transaction Growth and Mix:

Money Transfer Segment

Pro Forma





Q2 2009 Business Segment Results:

Same Quarter Prior Year Comparison

As Reported						
USD (in millions)	**Revenue**		**Operating Income**		**Adjusted EBITDA**	
	Q2 2008	**Q2 2009**	Q2 2008	**Q2 2009**	Q2 2008	**Q2 2009**
EFT Processing	$ 52.4	**$ 45.6**	$ 9.0	**$ 9.8**	$ 14.0	**$ 14.3**
% Change		*-13%*		*9%*		*2%*
Prepaid Processing	152.6	**145.2**	11.4	**12.1**	15.6	**15.7**
% Change		*-5%*		*6%*		*1%*
Money Transfer	59.5	**57.8**	2.6	**2.7**	7.7	**7.8**
% Change		*-3%*		*4%*		*1%*
Subtotal	264.5	**248.6**	23.0	**24.6**	37.3	**37.8**
% Change		*-6%*		*7%*		*1%*
Corporate, Eliminations & Other	-	**-**	(5.7)	**(6.6)**	(2.7)	**(4.1)**
Consolidated Total	$ 264.5	**$ 248.6**	$ 17.3	**$ 18.0**	$ 34.6	**$ 33.7**
% Change		*-6%*		*4%*		*-3%*

Q2 2009 Business Segment Results:
Same Quarter Prior Year Comparison – Adjusted for FX

	*Adjusted for FX**					
USD (in millions)	**Revenue**		**Operating Income**		**Adjusted EBITDA**	
	Q2 2008	**Q2 2009**	Q2 2008	**Q2 2009**	Q2 2008	**Q2 2009**
EFT Processing	$ 52.4	**$ 57.5**	$ 9.0	**$ 12.2**	$ 14.0	**$ 17.9**
% Change		*10%*		*36%*		*28%*
Prepaid Processing	152.6	**172.9**	11.4	**14.5**	15.6	**18.6**
% Change		*13%*		*27%*		*19%*
Money Transfer	59.5	**61.9**	2.6	**2.9**	7.7	**8.4**
% Change		*4%*		*12%*		*9%*
Subtotal	264.5	**292.3**	23.0	**29.6**	37.3	**44.9**
% Change		*11%*		*29%*		*20%*
Corporate, Eliminations & Other	-	**-**	(5.7)	**(6.6)**	(2.7)	**(4.1)**
Consolidated Total	$ 264.5	**$ 292.3**	$ 17.3	**$ 23.0**	$ 34.6	**$ 40.8**
% Change		*11%*		*33%*		*18%*

•Results are adjusted for the estimated impact of changes in foreign currency exchange rates. See reconciliation of non-GAAP items in the attached supplemental data.

Q2 2009 Financial Report:
Balance Sheet & Financial Position

USD (in millions)	3/31/2009	6/30/2009
Unrestricted Cash	$ 158.7	$ 160.5
Total Assets	1,336.5	1,408.7
Total Assets (excluding trust accounts)	1,127.3	1,193.8
Total Debt	354.1	337.2
Stockholders' Equity	463.6	523.3
Total Debt to Quarterly Annualized Adjusted EBITDA Multiple	3.0x	2.5x
Net Debt to Quarterly Annualized Adjusted EBITDA Multiple	1.6x	1.3x

Business Overview

Michael J. Brown

EFT Processing Segment

EFT Processing:
Q2 2009 Financial Highlights

- Revenue – $45.6 million
  - 13% decrease from $52.4 million for Q2 2008

- Adjusted EBITDA – $14.3 million
  - 2% increase over $14.0 million for Q2 2008

- Operating Income – $9.8 million
  - 9% increase over $9.0 million for Q2 2008

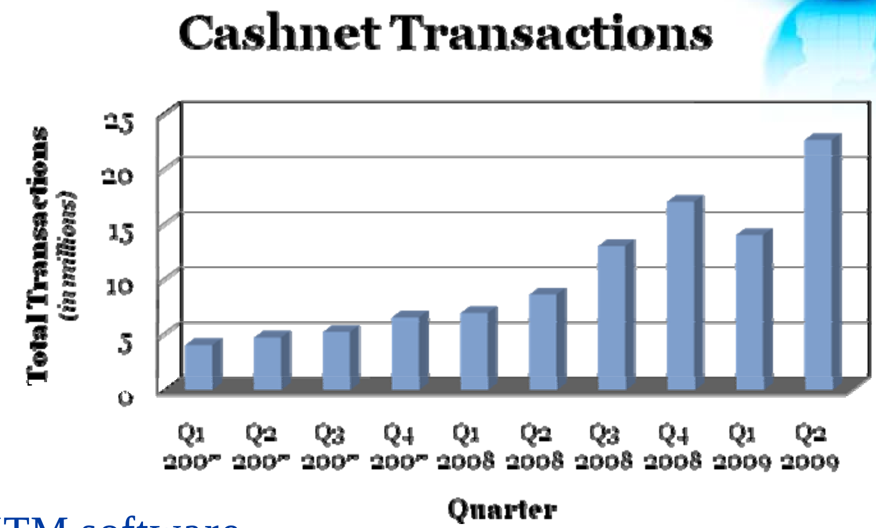
EFT Processing:
Q2 2009 Business Highlights

- Revenues, operating income and adjusted EBITDA improved year-over-year by 10%, 36% and 28%, respectively, when adjusted for foreign currency fluctuations

- Focused on expanding ATM network and outsourcing services
  - Card outsourcing services agreement with Piraeus Bank in Egypt
  - ATM outsourcing pilot project agreement with Housing Bank for Trade and Finance (HBTF) in Bahrain
  - ATM backlog of approximately 1,350
  - Poland signed ATM network participation contract with Bank Gospodarki Zywnosciowej SA (Bank BGZ)
  - Signed network participation agreements in Germany and Ukraine

EFT Processing:
Q2 2009 Business Highlights (Cont'd)

- Continued success from marketing value-added services
  - Transaction growth on shared ATM network in India continues to exceed expectations
    - 165% transaction growth year-over-year on Cashnet, largest independent shared ATM network in India



  - Continued sales expansion efforts with ITM software
    - EMV Chip Issuing and Acquiring contract with existing client in Bolivia
    - Long-term maintenance agreements: renewed seven existing customers and signed one new customer
- Certification Achievements
  - Cashnet certified by regulator under the Payments & Settlements Systems Act in India

Prepaid Processing Segment

Prepaid Processing:
Q2 2009 Financial Highlights

- Revenue – $145.2 million
  - 5% decrease from $152.6 million for Q2 2008
- Adjusted EBITDA – $15.7 million
  - 1% increase over $15.6 million for Q2 2008
- Operating Income – $12.1 million
  - 6% increase over $11.4 million for Q2 2008

Prepaid Processing:
Q2 2009 Business Highlights

- Strong year-over-year improvements in Prepaid results when adjusted for FX
  - Revenues, operating income and adjusted EBITDA improved by approximately 13%, 27% and 19%, respectively
- Continued efforts to strengthen core business and retailer partnerships
  - New Zealand: major contracts renewed with Whitcoulls and Warehouse Stationary
  - First to market in U.S. with T-Mobile for online top-up
  - Signed mobile virtual network operators (MVNOs) in Italy, Spain and U.K.
- Major retailer signings in key markets
  - Australia: Consumer electronics retailer JB Hi-Fi
  - Italy: Gestione Centri Commerciali Spa and L'Alco Spa
  - Spain:
    - Compania Espanola de Petroleos, S.A. (CEPSA) for prepaid products to be sold in 800 service stations
    - Office products retailer Carlin for prepaid services on 450 POS terminals
  - U.S.: 460 RadioShack mobile phone kiosks for top-up services
- Independent retail channel expansion: signed Italian mobile operator TIM to provide POS terminals and top-ups for Telecom Italia independent retailers
- Continued focus on product diversification strategy
  - Launched payment methods PaySafe and Ukash in several European markets
  - Rolled out Queensland Motorways Road Tolling in Australia

Money Transfer Segment

Money Transfer:
Q2 2009 Financial Highlights

- Revenue – $57.8 million
  - 3% decrease from $59.5 million in Q2 2008

- Adjusted EBITDA - $7.8 million
  - 1% increase over $7.7 million for Q2 2008

- Operating Income – $2.7 million
  - 4% increase over $2.6 million for Q2 2008

Money Transfer:
Q2 2009 Revenue Highlights

% growth/decline year-over-year	Transfers	Revenue	Revenue (FX Adjusted)
Non-US (1)	19%	0.5%	15%
US to Mexico (2)	-20%	-23%	-23%
US to Non-Mexico (3)	15%	10%	10%
Total	5%	-3%	4%

- Revenues, operating income and adjusted EBITDA improved by approximately 4%, 12% and 9%, respectively, when adjusted for currency changes.
- Continued weakness in Mexico corridor impacting overall growth in money transfer
  - Focusing on increasing volumes in non-Mexico corridors with wider margins
- Continued growth in volumes and profits from non-US markets year-over-year
  - FX adjusted revenue increased generally in line with transaction growth
  - Accounts for 34% of total transfers and more than half of our total gross profits
  - Fast-growing corridors to Africa and South Asia

(1) Represents all transactions originating outside of the U.S. and the related revenue.
(2) Represents all transactions from the U.S. to Mexico and the related revenue.
(3) Represents all transactions originating from the U.S. to non-Mexico countries and the related revenue.

Summary & Outlook

- Q2 2009 adjusted Cash EPS of $0.30 exceeded guidance of $0.29
- Cashnet India shared ATM network transactions grow 165% year-over-year, benefiting from sales successes and relaxing regulatory limitations
- Double-digit growth year-over-year profit expansions, adjusted for FX, in EFT and Prepaid, despite challenging economy
- Margin expansion in all three business segments
- Money Transfer revenue and profit growth year-over-year, adjusted for FX, despite year-over-year Mexican decline based largely on a difficult economy
- Additional debt reductions, lowering our debt-to-EBITDA ratio to the lowest since end of 2005 when we completed the second convertible debt issuance
- Q3 2009 adjusted Cash EPS from continuing operations is expected to be approximately $0.32, assuming stable FX rates

Supplemental Data

The following schedules provided a full reconciliation of non-GAAP Financial Measures. Management believes that Adjusted EBITDA and adjusted cash earnings per share provide useful information to investors because they are indicators of the strength and performance of our ongoing business operations, including our ability to fund capital expenditures, acquisitions and operations and to incur and service debt. These calculations are commonly used as a basis for investors, analysts and credit rating agencies to evaluate and compare the operating performance and value of companies within the payment processing industry.

The Company's management analyzes historical results adjusted for certain items that are non-operational and non-recurring. Management believes the exclusion of these items provides a more complete and comparable basis for evaluating the underlying business unit performance.

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Operating Income (Loss) to Adjusted EBITDA by Segment
(unaudited - in millions)

	Three months ended June 30, 2009				
	EFT Processing	**Prepaid Processing**	**Money Transfer**	**Corporate Services**	**Consolidated**
Operating income (loss)	$ 9.8	$ 12.1	$ 2.7	$ (6.6)	$ 18.0
Add: Depreciation and amortization	4.5	3.6	5.1	0.3	13.5
Add: Share-based compensation	-	-	-	2.2	2.2
Earnings before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA)	$ 14.3	$ 15.7	$ 7.8	$ (4.1)	$ 33.7

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Operating Income (Loss) to Adjusted EBITDA by Segment
(unaudited - in millions)

	Three months ended June 30, 2008				
	EFT Processing	**Prepaid Processing**	**Money Transfer**	**Corporate Services**	**Consolidated**
Operating income (loss)	$ 9.0	$ 11.4	$ 2.6	$ (5.7)	$ 17.3
Add: Depreciation and amortization	5.0	4.2	5.1	0.3	14.6
Add: Share-based compensation	-	-	-	2.7	2.7
Earnings before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA)	$ 14.0	$ 15.6	$ 7.7	$ (2.7)	$ 34.6

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Revenue, Operating Income to Adjusted EBITDA to Amounts by Segment Adjusted for FX
(unaudited - in millions)

	Three months ended June 30, 2009			
	EFT Processing	Prepaid Processing	Money Transfer	Consolidated
Revenue	$ 45.6	$ 145.2	$ 57.8	$ 248.6
Add: Estimated foreign currency impact *	11.9	27.7	4.1	43.7
Revenue - Adjusted for FX	$ 57.5	$ 172.9	$ 61.9	$ 292.3
Operating income	$ 9.8	$ 12.1	$ 2.7	$ 18.0
Add: Estimated foreign currency impact *	2.4	2.4	0.2	5.0
Operating income - Adusted for FX	$ 12.2	$ 14.5	$ 2.9	$ 23.0
Adjusted EBITDA (reconciled on previous schedule)	$ 14.3	$ 15.7	$ 7.8	$ 33.7
Add: Estimated foreign currency impact *	3.6	2.9	0.6	7.1
Adjusted EBITDA - Adjusted for FX	$ 17.9	$ 18.6	$ 8.4	$ 40.8

* *The Company's accounting and reporting systems accumulate results that include conversion of the results of foreign operations at average currency exchange rates in effect during the period. For the purposes of this analysis, management has converted the current period results of our foreign operations to U.S. dollars using average rates in effect in the prior period. This analysis has been prepared outside of our normal accounting systems and have inherent limitations as to its usefulness. Nonetheless, we have provided these estimates to illustrate the degree of the impact of changes in foreign currency exchange rates in analyzing the Company's results when compared to the prior period.*

EURONET WORLDWIDE, INC.
Reconciliation of Adjusted Cash Earnings per Share
(unaudited - in millions, except share and per share data)

Supplemental Data

	Three Months Ended June 30,					
	2009			2008		
Net income attributable to Euronet Worldwide, Inc.	$	15.6		$	5.9	
1.625% convertible debt interest, net of tax		1.0	(1)		1.5	(1)
Income applicable for common shareholders		16.6			7.4	
Discontinued operations, net of tax		(0.2)			0.5	
Foreign exchange gain, net of tax		(9.2)			(0.1)	
Non-cash 3.5% convertible debt accretion interest, net of tax		1.6			0.9	
Intangible asset amortization, net of tax		4.6			4.2	
Share-based compensation, net of tax		2.0			1.7	
Loss on early debt retirement, net of tax		0.2			0.1	
Impairment loss on investment securities		-			1.3	
Non-cash GAAP tax expense		0.4			1.9	
Adjusted cash earnings	$	16.0	(2)	$	17.9	(2)
Adjusted cash earnings per share - diluted (2)	$	0.30		$	0.32	
Diluted weighted average shares outstanding		51,240,221			50,575,414	
Effect of assumed conversion of convertible debentures (1)		1,501,003			4,163,488	
Effect of unrecognized share-based compensation on diluted shares outstanding		1,102,385			1,327,633	
Adjusted diluted weighted average shares outstanding		53,843,609			56,066,535	

(1) As required by U.S. GAAP, the interest cost and amortization of the convertible debt issuance cost are excluded from income for the purpose of calculating diluted earnings per share for any period when the convertible debentures, if converted, would be dilutive to earnings per share. Further, the convertible shares are treated as if all were outstanding for the period. Although the assumed conversion of the 1.625% convertible debentures was not dilutive to the Company's diluted GAAP earnings per share for the periods presented, it was dilutive to the Company's adjusted cash earnings per share. Accordingly, the interest the interest cost and amortization of the convertible debt issuance cost are excluded from income and the convertible shares are treated as if all were outstanding for the period.

(2) Adjusted cash earnings per share is a non-GAAP measure that should be considered in addition to, and not as a substitute for, earnings per share computed in accordance with U.S. GAAP.