Euronet Worldwide, Inc.
Annual Meeting of Stockholders

May 18, 2011

Michael J. Brown – *Chairman & CEO*
Kevin J. Caponecchi – *President*
Rick L. Weller – *EVP & CFO*
Jeffrey B. Newman – *EVP & General Counsel*

Bringing currency to life.

Michael J. Brown

Chairman & CEO

Today's Agenda

- Welcome & Overview
- 2010 Accomplishments and Business Challenges
- Stockholders' Resolutions Introduction
- Euronet Financial and Business Overview
- Stockholders' Resolutions Results
- Closing Comments
- Questions and Answers

Overview – Euronet Worldwide, Inc.

Electronic Financial Transactions	Electronic Payments	Money Transfer

- Founded in 1994 and listed on U.S. NASDAQ (EEFT) since 1997
- Leading electronic payments processor and distributor
- As of 1Q 2011, the global payment network includes:
  - 11,055 ATMs in EFT
  - ~278k retailer locations in epay
  - ~107k locations in Ria (send and receive)
- Approximately 3,100 employees worldwide
- Processing 1.7 billion transactions for customers from 50 countries
- FY 2010 Revenue: $1,038.2 million

2010 Accomplishments

- The business was very resilient, overcoming continuing economic challenges in different parts of the world
  - Record cash earnings per share
  - Stable revenue production
  - Strong transaction growth
  - Impact of foreign exchange rates not significant
- All segments grew their retail networks and were effective targeting higher-margin growth opportunities
  - More profitable countries and corridors
  - New, higher-margin products
- Maintained the strength of our balance sheet and our ability to generate significant free cash flow
  - Brazil acquisition financed using cash on the balance sheet
  - Credit rating upgrade from Moody's reinforces customer and investor confidence

2010 Business Challenges

- Global economic outlook remained challenging, but there are bright spots
  - We have a growing business presence in high-growth markets of Australia, India, Poland, Brazil and China
- Earnings impacted by changes in transaction fees
  - Visa lowered the Polish Interchange Fee in May 2010
  - Reduction in German ATM surcharges in January 2011
- The Money Transfer segment experienced continued declines in U.S. to Mexico money transfers
  - From 25% to 21% of total transfers
  - Growth in non-Mexico transfers is offsetting those declines
- Market-specific factors in the U.K., Spain and Romania drove a non-cash goodwill impairment charge of $70.9M related to the epay acquisition value

Stockholders' Resolutions Introduction

Jeffrey B. Newman

Forward Looking Statements

Statements contained in this news release that concern Euronet’s or its management's intentions, expectations, or predictions of future performance, are forward-looking statements. Euronet's actual results may vary materially from those anticipated in such forward-looking statements as a result of a number of factors, including: conditions in world financial markets and general economic conditions; technological developments affecting the market for the Company’s products and services; foreign currency exchange fluctuations; the Company’s ability to renew existing contracts at profitable rates; changes in fees payable for transactions performed for cards bearing international logos or over switching networks such as card transactions on ATMs; and changes in laws and regulations affecting the Company's business, including immigration laws. These risks and other risks are described in the Company’s filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Copies of these filings may be obtained via the SEC’s Edgar website or by contacting the Company or the SEC. Euronet does not intend to update these forward-looking statements and undertakes no duty to any person to provide any such update under any circumstances. The Company regularly posts important information to the investor relations section of its website.

Defined Terms

Unless specifically noted otherwise within this presentation, the following terms are hereby defined as follows:

Adjusted EBITDA is defined as net income excluding income tax expense, depreciation, amortization, share-based compensation expenses and other non-operating or non-recurring items. Although these items are considered expenses under U.S. GAAP, these expenses are non-operating, non-cash or current period allocations of costs associated with long-lived assets acquired in prior periods.

Adjusted cash earnings per share (Cash EPS) is defined as diluted U.S. GAAP earnings per share excluding the tax-effected impacts of: a) foreign exchange gains or losses, b) discontinued operations, c) gains or losses from the early retirement of debt, d) share-based compensation, e) acquired intangible asset amortization, f) non-cash interest expense, g) non-cash income tax expense, and h) other non-operating or non-recurring items. Adjusted cash earnings per share includes shares potentially issuable in settlement of convertible bonds or other obligations, if the assumed issuances are dilutive to adjusted cash earnings per share.

The reconciliation of non-GAAP items is included in the attached supplemental data.

Stockholders' Resolutions

- Election of the Company's two nominees for Director, each to serve a three-year term expiring upon the 2014 Annual Meeting of Stockholders or until a successor is duly elected and qualified.
- To approve an amendment to the Euronet Employee Stock Purchase Plan ("ESPP") to add 500,000 shares for allocation under the ESPP.
- To reapprove the Euronet Executive annual Incentive Plan.
- To ratify the appointment of KPMG LLP as Euronet's independent registered public accounting firm for the year ending December 31, 2011.
- To approve, on an advisory basis, the compensation of the Company's named executive officers as disclosed in the proxy statement.
- To approve, on an advisory basis, holding a stockholder advisory vote on the compensation of the Company's named executive officers every 1 year, 2 years or 3 years, as indicated.

Financial Overview

Rick L. Weller

2010 Financial Report

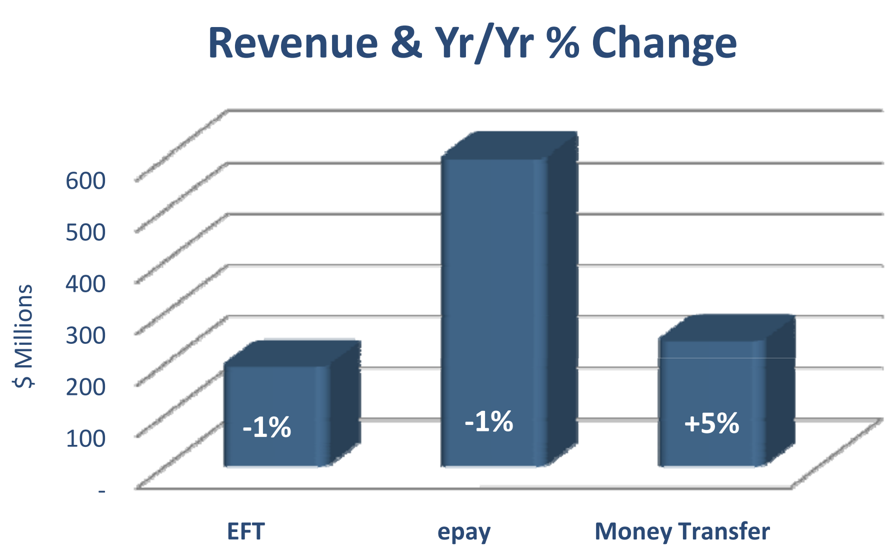
Annual Financial Highlights*

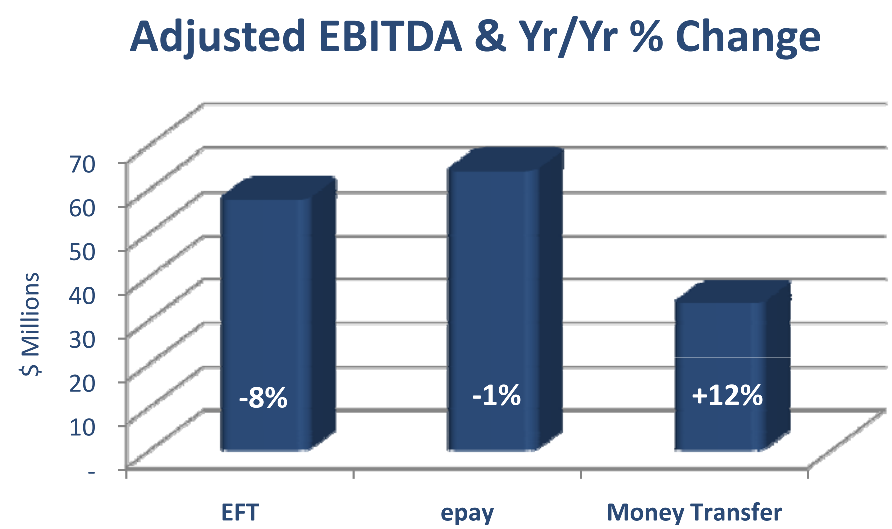
- Revenue – $1,038.2 million
  - 1% increase over $1,032.7 million for 2009
- Operating Income – $5.2 million
  - Compared to operating income of $72.3 million for 2009
  - Includes $70.9 million non-cash goodwill impairment charge in epay
- Adjusted Operating Income – $76.8 million
  - 1% decrease from $77.8 million for 2009
- Adjusted EBITDA – $143.6 million
  - 1% increase over $141.6 million for 2009
- Cash EPS – $1.36
  - 4% increase over $1.31 for 2009

** Results are presented on an "As Reported" basis. See reconciliation of adjusted EBITDA in the supplemental data. Foreign currency fluctuations did not have a significant impact on full year financials when compared to the prior year.*

2010 Financial Report

Business Segment Results*





- In EFT, 2010 was significantly marked by the lowering of interchange fees in Poland, with the rate change directly impacting the bottom line.
- For epay, economic challenges in the U.K. and Spain were offset by the acquisition in Brazil and growth in Germany, India, and the Middle East.
- In the Money Transfer segment, the results reflected strong European growth offset by modest declines in U.S. to Mexico transfers.

** Results are presented on an "As Reported" basis. See reconciliation of adjusted EBITDA in the supplemental data. Foreign currency fluctuations did not have a significant impact on full year financials when compared to the prior year.*

2010 Financial Report

Balance Sheet & Financial Position

USD (in millions)	12/31/2009	12/31/2010
Unrestricted Cash	$ 183.5	**$ 187.2**
Total Assets	1,412.7	**1,409.4**
Total Assets (excluding trust accounts)	1,204.6	**1,181.8**
Total Debt	327.9	**293.4**
Total Debt to Quarterly Annualized Adjusted EBITDA Multiple	2.1x	**1.9x**
Net Debt to Quarterly Annualized Adjusted EBITDA Multiple	0.9x	**0.7x**

- Strong cash position - free cash flow generation used to pay down the revolving credit facility and purchase epay Brazil in September
- No debt obligations coming due in the near-term
- Revolver term runs through April 2010
  - The first put date on $175M convertible bonds is in October 2012
  - The $127M term loan has an April 2014 maturity date

Q1 2011 Financial Report

Quarterly Financial Highlights*

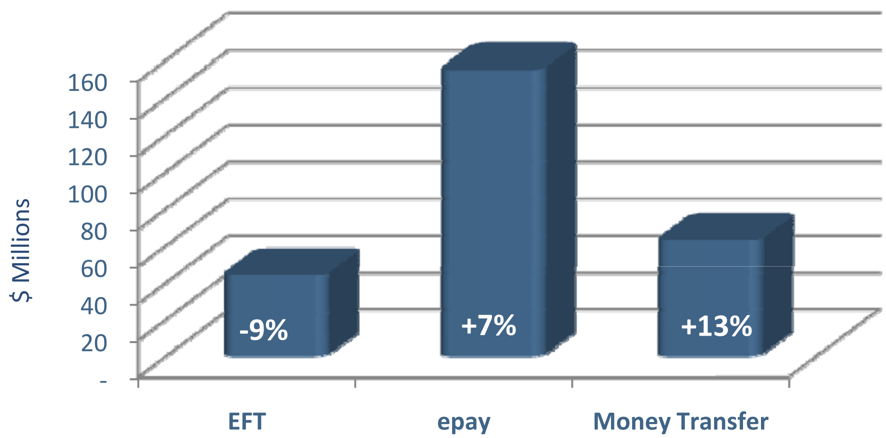
- Revenue – $262.6 million
  - 5% increase over $250.0 million for Q1 2010
- Operating Income – $17.2 million
  - 5% decrease from $18.2 million for Q1 2010
- Adjusted EBITDA – $33.6 million
  - 3% decrease from $34.6 million for Q1 2010
- Cash EPS – $0.30
  - 6% decrease from $0.32 for Q1 2010

** Results are presented on an "As Reported" basis. See reconciliation of adjusted EBITDA in the supplemental data. Foreign currency fluctuations did not have a significant impact on first quarter financials when compared to the prior year.*

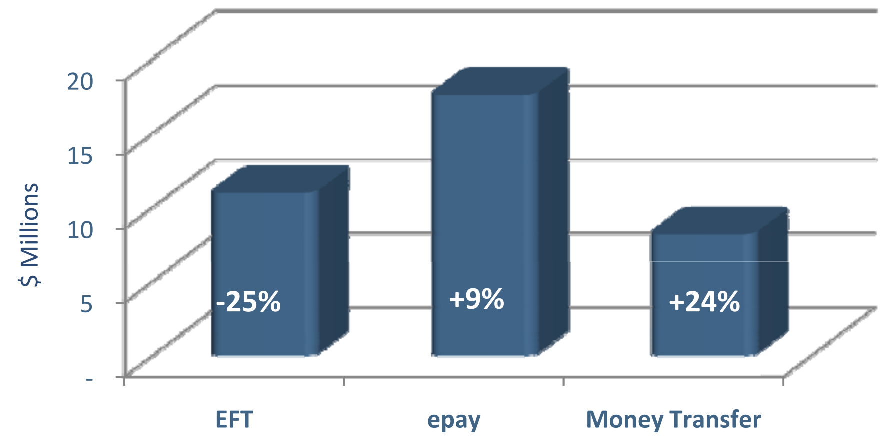
Q1 2011 Financial Report

Business Segment Results*

Revenue & Yr/Yr % Change



Adjusted EBITDA & Yr/Yr % Change



- In EFT, revenue and margin declines are primarily attributable to reduced interchange fees in Poland and reduced ATM fees in Germany offset by growth in ATMs under management, value added products and cost savings.
- For epay, the improvements in revenue and margins were primarily attributable to the addition of epay Brazil.
- Money Transfer growth was mostly attributable to an increase in the mix of international transactions that carry higher per-transaction revenues.

** Results are presented on an "As Reported" basis. See reconciliation of adjusted EBITDA in the supplemental data. Foreign currency fluctuations did not have a significant impact on full year financials when compared to the prior year.*

Business Overview

Michael J. Brown

Business Overview

Euronet EFT Processing Today

33

 # Of Countries where transactions are processed in Europe, Asia Pacific, Middle East and Africa

11,055

ATMs Live

777

ATM Backlog

EFT Processing Segment

- **ATMs**
- **Card Issuing**
- **POS Driving/Acquiring**
- **Value Added Services**

- **Outsourcing**
- **Network Participation**
- **Operations & Mgmnt**

Euronet is a leading payments and electronic financial transaction processor

- Largest Independent ATM deployer in Central & Eastern Europe
- Operates the largest independent shared ATM network in India
- Payment Systems Software actively licensed by 127 customers in 50 countries
- Partner with approximately 115 bank customers and card organizations
- Driving ~53,000 e-Point-of-Sale (POS) terminals

~$39 Billion

Cash Dispensed from ATMs in 2010

Close to

800 Million

Transactions Processed in 2010

Business Overview

EFT Processing Update

- Continued expansion of EFT business into key growth markets
  - In China, where we now have over 900 ATMs under management
  - In India, where the Cashnet network is driving significant transaction growth
- Signed new agreements and renewals for ATM Network, Outsourcing Services, Card Issuing and POS within all existing markets
  - In particular, in Central and Eastern Europe
- Completed the cross-border OMV project which included 3,800 devices in nine countries
- Further expanded value added services offerings in the EFT segment
  - Dynamic currency conversion, Customer Relationship Management, Automated Deposit Terminals
  - Driving EFT branding toward "Business Partner" to better leverage expanded product and service capabilities
- Signed ITM Software clients in new countries (Suriname, Indonesia, Iraq) and sold new product solutions to existing clients
  - Examples of web-based applications include mobile and POS banking

Business Overview

Euronet epay Today

29
Countries Processing Across Europe, Asia-Pacific, Middle East , N. America and S. America

~562k
Point-of-Sale (POS) Terminals

~278k
Retailer Locations

epay Segment

- Mobile Top-up
- Prepaid Debit Cards
- Gift Cards
- Prepaid Digital Content

- Bill Payment
- Electronic Payment
  - Transport/Ticketing
  - Lotteries
- Online video games

Epay is a leading provider of e-payment services and technology

- Global electronic payment and distribution network
- Broad e-payments product set
- Direct relationships with multinational and independent retailers
- Approximately 200 mobile operator partnerships

~$11 Billion
Prepaid Content Processed in 2010

More Than 890 Million
Transactions Processed in 2010

Business Overview

epay Update

- Renamed and reintroduced the former prepaid segment, now epay
- Completed acquisition of Brazilian prepaid company in epay segment
- Continued expansion of mobile operator partnerships
  - Prepaid telco S-Tel in India
  - The U.K.'s leading mobile top-up distributor
  - Go Mobile and Red Pocket Mobile in the U.S.
  - MVNOs LycaMobile, Ortel and Tuenti in Spain
- Continued success renewing and expanding retailer partnerships, most significantly in Italy, Spain, France, U.K., Germany, Brazil, Australia and U.S.
  - Major retailers include Best Buy Europe, Dia Supermarkets in Spain, Carrefour in France, Rossman Drugstores in Germany, JB Hi-Fi in Australia, and Circle K in the U.S.
- Improved the our value proposition by expanding epay's higher-margin non-mobile product offerings
  - Transport/Ticketing, Prepaid Debit & Gift Cards, Digital Content, Lottery e-payment
  - Global brands include Microsoft Office and iTunes
  - First transport product win in the U.S. with the Florida Turnpike Sunpass at 2,000 locations
  - Rolled out the German lottery in Berlin and Brandenburg at 1,100 terminals

Business Overview
Euronet Money Transfer Today

~107,000
Money Transfer Network Locations

21
Money Transfer Originating Countries

132
Countries Money Transfers Delivered

Money Transfer Segment

- Money Transfer
- Foreign Currency Exchange
- Bill Payment
- Check Cashing

Ria Worldwide Money Transfer

- Ria Branded Prepaid Debit Cards
- Prepaid Phone Cards
- Money Orders

One of the largest global Money Transfer companies in the world
- Transfers are sent and received through a global network of agents, retail locations, correspondent banks and company-owned stores.
- Dedicated team and systems providing ongoing compliance and support worldwide

~$6 Billion
Money Transfers Processed in 2010

18.8 Million
Transfers Processed in 2010

Euronet WORLDWIDE

Business Overview
Money Transfer Update

- Aggressively expanded the Money Transfer segment footprint
  - Added 8 new send countries and 18 new receive countries in 2010
  - Leveraged opportunities created through the European Payment Services Directive to launch active service in nine European countries in 2010
  - Grew correspondent agreements in Europe, Asia, Africa, Central and Latin America and the Caribbean
  - Opened a new office in Dakar to integrate African correspondents operations
- Signed two significant long-term agreements with 7-Eleven® and Cash Store Financial for money transfer and bill payment services
  - 7-Eleven® includes approximately 5,000 stores, nearly doubling Ria's U.S. distribution network
  - Roll-out began in April, 2011 – initial data suggests channel is attracting a new profile of customer for Ria
- Grew non-money transfer product transaction volumes – began reporting results in Q1 2011
  - Services include Ria-branded prepaid debit cards, bill payment and check cashing services
  - We're seeing good response from customers for these types of services

Stockholders' Resolutions Results

Jeffrey B. Newman

Stockholders' Resolutions: Results Summary*

Resolution	For	Against	Abstain	Withheld
01 Director: Olechowski	99.2%			.8%
01 Director: Scocimara	98.8%			1.2%
02 Euronet Employee Stock	99.1%	.9%		
03 Annual Incentive Plan	98.9%	1.0%	.1%	
04 Auditors	99.5%	.5%		
05 Executive Compensation	98.4%	1.5%	.1%	
06 Frequency of Compensation 1 Year 2 Years 3 Years Abstain	 66.3% .1% 33.5%		 .1%	

** Per Computershare Proxy Tabulation Report dated May 18, 2011, (8:39 a.m. EST). Voted totals represent 94.4% of eligible votes.*

Closing Comments

Michael J. Brown

Summary

- Our business model is driving value from diversified markets and a growing product portfolio
- All three business segments are executing our growth strategies
  - EFT has aggressively filled the pipeline with agreements for both ATM network and value added services
  - epay continues execution of non-mobile growth strategy
  - Money Transfer is pursuing profitable network expansion and growth in non-U.S. originated transfers
- The balance sheet remains strong
  - First quarter 2011 cash position of $221 million and no near-term debt obligation
  - We continue to produce strong free cash flows in the range of $70 million per year

Supplemental Data

The following pages provide supplemental data which can include alternative comparisons, more detailed views as well as supporting schedules that provide full reconciliation of non-GAAP Financial Measures. Management believes that adjusted EBITDA and adjusted cash earnings per share provide useful information to investors because they are indicators of the actual operating performance of our ongoing business operations. These calculations are used to more fully describe the results of the business and are commonly used as a basis for investors, analysts and credit rating agencies to evaluate ongoing operating performance.

The Company's management analyzes historical results adjusted for certain items that are non-cash, non-operational or non-recurring. Management believes the exclusion of these items provides a more complete and comparable basis for evaluating the underlying business unit performance.

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Net Loss to Adjusted EBITDA and Adjusted Operating Income (Loss)
(unaudited - in millions)

	Year ended ended December 31, 2010				
	EFT Processing	**epay**	**Money Transfer**	**Corporate Services**	**Consolidated**
Net loss					$ (38.0)
Add: Income tax expense					22.9
Add: Total other expense, net					20.3
Operating income (loss)	$ 38.1	$ (24.1)	$ 13.3	$ (22.1)	5.2
Add: Impairment charges	-	70.9	-	-	70.9
Add: Change in the value of acquisition contingent consideration	-	0.7	-	-	0.7
Adjusted operating income (loss)	38.1	47.5	13.3	(22.1)	76.8
Add: Depreciation and amortization	19.5	16.6	20.5	0.9	57.5
Add: Share-based compensation	-	-	-	9.3	9.3
Earnings (loss) before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA)	$ 57.6	$ 64.1	$ 33.8	$ (11.9)	$ 143.6

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Net Income to Adjusted EBITDA and Adjusted Operating Income (Loss)
(unaudited - in millions)

	Year ended ended December 31, 2009				
	EFT Processing	**epay**	**Money Transfer**	**Corporate Services**	**Consolidated**
Net income					$ 31.9
Deduct: Income from discontinued operations, net					(0.5)
Add: Income tax expense					25.8
Add: Total other expense, net					15.1
Operating income (loss)	$ 48.3	$ 49.3	$ (0.3)	$ (25.0)	$ 72.3
Deduct: Contract termination fees	(4.4)	-	-	-	(4.4)
Add: Impairment charges	-	-	9.9	-	9.9
Adjusted operating income (loss)	43.9	49.3	9.6	(25.0)	77.8
Add: Depreciation and amortization	18.6	15.2	20.7	1.4	55.9
Add: Share-based compensation	-	-	-	7.9	7.9
Earnings (loss) before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA)	$ 62.5	$ 64.5	$ 30.3	$ (15.7)	$ 141.6

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Net Loss to Adjusted EBITDA and Adjusted Operating Income (Loss)
(unaudited - in millions)

	Three months ended December 31, 2010				
	EFT Processing	epay	Money Transfer	Corporate Services	Consolidated
Net loss					$ (61.4)
Add: Income tax expense					5.7
Add: Total other expense, net					5.9
Operating income (loss)	$ 9.7	$ (57.7)	$ 3.9	$ (5.7)	(49.8)
Add: Impairment charges	-	70.9	-	-	70.9
Add: Change in the value of acquisition contingent consideration	-	0.7	-	-	0.7
Adjusted operating income (loss)	9.7	13.9	3.9	(5.7)	21.8
Add: Depreciation and amortization	5.2	4.5	5.3	0.1	15.1
Add: Share-based compensation	-	-	-	2.6	2.6
Earnings (loss) before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA)	$ 14.9	$ 18.4	$ 9.2	$ (3.0)	$ 39.5

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Net Income to Adjusted EBITDA and Adjusted Operating Income (Loss)
(unaudited - in millions)

	Three months ended December 31, 2009				
	EFT Processing	**epay**	**Money Transfer**	**Corporate Services**	**Consolidated**
Net income					$ 8.7
Deduct: Income from discontinued operations, net					0.1
Add: Income tax expense					6.0
Add: Total other expense, net					7.7
Operating income (loss)	$ 14.3	$ 12.8	$ 2.3	$ (6.9)	$ 22.5
Add: Depreciation and amortization	5.1	4.1	5.5	0.4	15.1
Add: Share-based compensation	-	-	-	2.0	2.0
Earnings (loss) before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA)	$ 19.4	$ 16.9	$ 7.8	$ (4.5)	$ 39.6

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Revenue, Adjusted Operating Income (Loss) to Adjusted EBITDA to Amounts by Segment Adjusted for FX
(unaudited - in millions)

	Year ended ended December 31, 2010				
	EFT Processing	epay	Money Transfer	Corporate Services & Other	Consolidated
Revenue	$ 194.9	$ 598.8	$ 244.7	$ (0.2)	$ 1,038.2
Add: Estimated foreign currency impact *	0.5	(24.7)	3.8	-	(20.4)
Revenue - Adjusted for FX	$ 195.4	$ 574.1	$ 248.5	$ (0.2)	$ 1,017.8
Adjusted operating income (loss) (reconciled on previous schedule)	$ 38.1	$ 47.5	$ 13.3	$ (22.1)	$ 76.8
Add: Estimated foreign currency impact *	0.7	(1.8)	-	(0.1)	(1.2)
Adjusted operating income (loss) - Adusted for FX	$ 38.8	$ 45.7	$ 13.3	$ (22.2)	$ 75.6
Adjusted EBITDA (reconciled on previous schedule)	$ 57.6	$ 64.1	$ 33.8	$ (11.9)	$ 143.6
Add: Estimated foreign currency impact *	0.8	(1.9)	0.3	-	(0.8)
Adjusted EBITDA - Adjusted for FX	$ 58.4	$ 62.2	$ 34.1	$ (11.9)	$ 142.8

** The Company's accounting and reporting systems accumulate results that include conversion of the results of foreign operations at average currency exchange rates in effect during the period. For the purposes of this analysis, management has converted the current period results of our foreign operations to U.S. dollars using average rates in effect in the prior period. This analysis has been prepared outside of our normal accounting systems and has inherent limitations as to its usefulness. Nonetheless, we have provided these estimates to illustrate the degree of the impact of changes in foreign currency exchange rates in analyzing the Company's results when compared to the prior period.*

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Revenue, Adjusted Operating Income (Loss) to Adjusted EBITDA to Amounts by Segment Adjusted for FX
(unaudited - in millions)

	Three months ended December 31, 2010				
	EFT Processing	epay	Money Transfer	Corporate Services & Other	Consolidated
Revenue	$ 50.7	$ 167.9	$ 65.4	$ (0.2)	$ 283.8
Add: Estimated foreign currency impact *	2.1	(0.4)	2.3	-	4.0
Revenue - Adjusted for FX	$ 52.8	$ 167.5	$ 67.7	$ (0.2)	$ 287.8
Adjusted operating income (loss) (reconciled on previous schedule)	$ 9.7	$ 13.9	$ 3.9	$ (5.7)	$ 21.8
Add: Estimated foreign currency impact *	0.6	-	0.1	(0.1)	0.6
Adjusted operating income (loss) - Adusted for FX	$ 10.3	$ 13.9	$ 4.0	$ (5.8)	$ 22.4
Adjusted EBITDA (reconciled on previous schedule)	$ 14.9	$ 18.4	$ 9.2	$ (3.0)	$ 39.5
Add: Estimated foreign currency impact *	0.8	0.1	0.3	-	1.2
Adjusted EBITDA - Adjusted for FX	$ 15.7	$ 18.5	$ 9.5	$ (3.0)	$ 40.7

* *The Company's accounting and reporting systems accumulate results that include conversion of the results of foreign operations at average currency exchange rates in effect during the period. For the purposes of this analysis, management has converted the current period results of our foreign operations to U.S. dollars using average rates in effect in the prior period. This analysis has been prepared outside of our normal accounting systems and has inherent limitations as to its usefulness. Nonetheless, we have provided these estimates to illustrate the degree of the impact of changes in foreign currency exchange rates in analyzing the Company's results when compared to the prior period.*

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Adjusted Cash Earnings per Share
(unaudited - in millions, except share and per share data)

	Year Ended December 31, 2010	Year Ended December 31, 2009	Three Months Ended December 31, 2010	Three Months Ended December 31, 2009
Net income (loss) attributable to Euronet Worldwide, Inc.	$ (38.4)	$ 30.4	$ (60.7)	$ 8.2
Convertible debt interest, net of tax	-	3.7	3.5	0.6 (1)
Income (loss) applicable for common shareholders	(38.4)	34.1	(57.2)	8.8
Foreign exchange (gain) loss, net of tax	7.4	(3.8)	2.2	2.8
Intangible asset amortization, net of tax	18.6	18.6	4.8	4.7
Share-based compensation, net of tax	8.6	7.2	2.2	1.7
Impairment of goodwill and long lived assets, net of minority interest	70.2	9.9	70.2	-
Non-cash 3.5% convertible debt accretion interest, net of tax	7.1	6.4	-	1.7
Change in value of acquisition contingent consideration	0.7	-	0.7	-
Gain on dispute settlement	(3.1)	-	-	-
Gain on investment securities and related adjustments	-	(2.3)	-	-
Loss on early debt retirement, net of tax	-	0.3	-	-
Discontinued operations, net of tax	-	(0.3)	-	0.3
Gain on sale of Essentis	-	(0.2)	-	(0.2)
Non-cash GAAP tax expense	0.2	1.0	(0.3)	0.3
Adjusted cash earnings	$ 71.3 (2)	$ 70.9	$ 22.6 (2)	$ 20.1 (2)
Adjusted cash earnings per share - diluted (2)	$ 1.36	$ 1.31	$ 0.40	$ 0.37
Diluted weighted average shares outstanding	50,857,182	51,482,723	50,840,554	52,100,213
Effect of assumed conversion of convertible debentures (1)	2,699	1,487,662	4,323,130	1,091,527
Incremental shares from assumed conversion of stock options and restricted stoc	864,566	-	935,899	-
Effect of unrecognized share-based compensation on diluted shares outstanding	778,154	1,026,239	682,484	787,332
Adjusted diluted weighted average shares outstanding	52,502,601	53,996,624	56,782,067	53,979,072

(1) As required by U.S. GAAP, the interest cost and amortization of the convertible debt issuance cost are excluded from income for the purpose of calculating diluted earnings per share for any period when the convertible debentures, if converted, would be dilutive to earnings per share. Further, the convertible shares are treated as if all were outstanding for the period. Although the assumed conversion of the convertible debentures was not dilutive to the Company's GAAP earnings for the periods presented, certain issuances were dilutive to the Company's adjusted cash earnings per share for the periods presented. Accordingly, the interest cost and amortization of the convertible debt issuance cost are excluded from income and the convertible shares are treated as if all were outstanding for the period.

(2) Adjusted cash earnings and adjusted cash earnings per share are non-GAAP measures that should be considered in addition to, and not as a substitute for, earnings per share computed in accordance with U.S. GAAP.

2010 Business Segment Results:

Prior Year Comparison – Adjusted for FX

Pro Forma - adjusted for FX						
USD (in millions)	Revenue		Adjusted Operating Income (Loss)		Adjusted EBITDA	
	2009	**2010***	2009	**2010***	2009	**2010***
EFT Processing	$ 197.7	**$ 195.4**	$ 43.9	**$ 38.8**	$ 62.5	**$ 58.4**
% Change		*-1%*		*-12%*		*-7%*
epay	602.0	**574.1**	49.3	**45.7**	64.5	**62.2**
% Change		*-5%*		*-7%*		*-4%*
Money Transfer	233.0	**248.5**	9.6	**13.3**	30.3	**34.1**
% Change		*7%*		*39%*		*13%*
Subtotal	1,032.7	**1,018.0**	102.8	**97.8**	157.3	**154.7**
% Change		*-1%*		*-5%*		*-2%*
Corporate, Eliminations & Other	-	**(0.2)**	(25.0)	**(22.2)**	(15.7)	**(11.9)**
Consolidated Total	$ 1,032.7	**$ 1,017.8**	$ 77.8	**$ 75.6**	$ 141.6	**$ 142.8**
% Change		*-1%*		*-3%*		*1%*

* Results are adjusted for the estimated impact of changes in foreign currency exchange rates.
See reconciliation of adjusted operating income and adjusted EBITDA in the attached supplemental data.

Supplemental Data

Same Quarter Prior Year Comparison – Adjusted for FX

USD (in millions)	Adjusted for FX					
	Revenue		Operating Income (Loss)		Adjusted EBITDA	
	Q1 2010	**Q1 2011***	Q1 2010	**Q1 2011***	Q1 2010	**Q1 2011***
EFT Processing	$ 48.6	**$ 44.5**	$ 9.7	**$ 6.1**	$ 14.6	**$ 11.1**
% Change		*-8%*		*-37%*		*-24%*
epay	145.3	**148.3**	12.1	**12.6**	16.2	**17.0**
% Change		*2%*		*4%*		*5%*
Money Transfer	56.1	**63.0**	1.5	**2.7**	6.6	**8.1**
% Change		*12%*		*80%*		*23%*
Subtotal	250.0	**255.8**	23.3	**21.4**	37.4	**36.2**
% Change		*2%*		*-8%*		*-3%*
Corporate, Eliminations	-	**(0.1)**	(5.1)	**(4.7)**	(2.8)	**(3.2)**
Consolidated Total	$ 250.0	**$ 255.7**	$ 18.2	**$ 16.7**	$ 34.6	**$ 33.0**
% Change		*2%*		*-8%*		*-5%*

* Results are adjusted for the estimated impact of changes in foreign currency exchange rates. See reconciliation of operating income and adjusted EBITDA in the attached supplemental data.

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Net Income to Adjusted EBITDA
(unaudited - in millions)

	Three months ended March 31, 2011				
	EFT Processing	**epay**	**Money Transfer**	**Corporate Services**	**Consolidated**
Net loss					$ 17.6
Add: Income tax expense					6.1
Deduct: Total other income, net					(6.5)
Operating income (loss)	$ 6.1	$ 13.1	$ 2.8	$ (4.8)	17.2
Add: Depreciation and amortization	4.9	4.5	5.4	0.1	14.9
Add: Share-based compensation	-	-	-	1.5	1.5
Earnings (loss) before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA)	$ 11.0	$ 17.6	$ 8.2	$ (3.2)	$ 33.6

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Net Income to Adjusted EBITDA
(unaudited - in millions)

	Three months ended March 31, 2010				
	EFT Processing	epay	Money Transfer	Corporate Services	Consolidated
Net income					$ 3.5
Add: Income tax expense					5.8
Add: Total other expense, net					8.9
Operating income (loss)	$ 9.7	$ 12.1	$ 1.5	$ (5.1)	$ 18.2
Add: Depreciation and amortization	4.9	4.1	5.1	0.4	14.5
Add: Share-based compensation	-	-	-	1.9	1.9
Earnings (loss) before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA)	$ 14.6	$ 16.2	$ 6.6	$ (2.8)	$ 34.6

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Revenue, Operating Income (Loss) to Adjusted EBITDA to Amounts by Segment Adjusted for FX
(unaudited - in millions)

	Three months ended ended March 31, 2011				
	EFT Processing	**epay**	**Money Transfer**	**Corporate Services & Other**	**Consolidated**
Revenue	$ 44.4	$ 155.1	$ 63.2	$ (0.1)	$ 262.6
Add: Estimated foreign currency impact *	0.1	(6.8)	(0.2)	-	(6.9)
Revenue - Adjusted for FX	$ 44.5	$ 148.3	$ 63.0	$ (0.1)	$ 255.7
Operating income (loss)	$ 6.1	$ 13.1	$ 2.8	$ (4.8)	$ 17.2
Add: Estimated foreign currency impact *	-	(0.5)	(0.1)	0.1	(0.5)
Operating income (loss) - Adusted for FX	$ 6.1	$ 12.6	$ 2.7	$ (4.7)	$ 16.7
Adjusted EBITDA (reconciled on previous schedule)	$ 11.0	$ 17.6	$ 8.2	$ (3.2)	$ 33.6
Add: Estimated foreign currency impact *	0.1	(0.6)	(0.1)	-	(0.6)
Adjusted EBITDA - Adjusted for FX	$ 11.1	$ 17.0	$ 8.1	$ (3.2)	$ 33.0

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Adjusted Cash Earnings per Share
(unaudited - in millions, except share and per share data)

	Three Months Ended March 31, 2011		Three Months Ended March 31, 2010	
Net income attributable to Euronet Worldwide, Inc.	$	17.3	$	2.8
Convertible debt interest, net of tax (1)		-		-
Income applicable for common shareholders		17.3		2.8
Foreign exchange (gain) loss, net of tax		(9.2)		4.9
Intangible asset amortization, net of tax		4.7		4.7
Share-based compensation, net of tax		1.3		1.9
Non-cash 3.5% convertible debt accretion interest, net of tax		1.9		1.7
Legal settlement		(1.0)		-
Non-cash GAAP tax expense		0.6		0.8
Adjusted cash earnings (2)	$	15.6	$	16.8
Adjusted cash earnings per share - diluted (2)	$	0.30	$	0.32
Diluted weighted average shares outstanding		51,947,914		51,923,122
Effect of assumed conversion of convertible debentures (1)		-		10,947
Effect of unrecognized share-based compensation on diluted shares outstanding		694,784		776,842
Adjusted diluted weighted average shares outstanding		52,642,698		52,710,911

(1) As required by U.S. GAAP, the interest cost and amortization of the convertible debt issuance cost are excluded from income for the purpose of calculating diluted earnings per share for any period when the convertible debentures, if converted, would be dilutive to earnings per share. Further, the convertible shares are treated as if all were outstanding for the period. Although the assumed conversion of the convertible debentures was not dilutive to the Company's GAAP earnings for the periods presented, certain issuances were dilutive to the Company's adjusted cash earnings per share for the periods presented. Accordingly, the interest cost and amortization of the convertible debt issuance cost are excluded from income and the convertible shares are treated as if all were outstanding for the period.

(2) Adjusted cash earnings and adjusted cash earnings per share are non-GAAP measures that should be considered in addition to, and not as a substitute for, earnings per share computed in accordance with U.S. GAAP.