



## **e-pay enters New Zealand; Agreements in place with Vodafone and five major retailers**

LEAWOOD, KANSAS and NEW ZEALAND—April 24, 2003—Euronet Worldwide's (Nasdaq: EEFT) subsidiary e-pay Australia has entered the New Zealand market launching electronic top-up service (e-top-up) with Vodafone New Zealand Limited, a subsidiary of one of the world's largest mobile telecommunications company, Vodafone Group.

e-pay began the roll-out of e-top-up service in New Zealand last month, leveraging its existing network and retail relationships from e-pay's established Australian market. New Zealand, with a total population of 4 million, has 2.6 million mobile users of which 50% are prepaid users, according to EMC Database. Vodafone, one of two mobile operators providing service in New Zealand, has approximately 1.2 million subscribers; the majority of which they represent are prepaid accounts. With e-top-up services, Vodafone will experience efficiencies already present in other countries using electronic point of sale top-ups including lower fraud, reduced theft and lower merchandising costs.

"Vodafone New Zealand has had enormous success with prepaid by providing services our customers and retailers need," said Andrew Barton, Vodafone New Zealand director of consumers. "Using the e-pay system to distribute prepaid airtime gives our customers the benefit of continual supply and a wider choice of products. Our retail distribution benefits from the added security and stock control offered by the e-pay system. Prepaid mobile continues to have strong growth in New Zealand and Vodafone is well positioned to maintain its market leadership by continuing to offer cutting edge services like e-pay's prepaid voucher system."

e-pay Australia has contracted with several major retailers, supporting more than 300 terminals throughout New Zealand to provide the e-top-up services. Vodafone customers can add prepaid airtime to their mobile phone accounts at Dick Smith Electronics, BP New Zealand Limited and Vodafone corporate and dealer retail stores such as First Mobile and Digital Mobile. Launched in late March into Vodafone stores across New Zealand, the roll-out to the retailers will continue throughout 2003.

"Entering the New Zealand market strengthens our existing relationships with customers in Australia and New Zealand, and we are able to open this new market through solid, national points of presence," said Paul Althasen, Euronet executive vice president and co-managing director e-pay. "Operations and synergies are in place; day-to-day operations will be run with an account manager located in New Zealand, while all other resources will run remotely from Australia."

### **About Euronet Worldwide, Inc. & e-pay Limited**

Euronet Worldwide is an industry leader in providing secure electronic financial transaction solutions. The company offers outsourcing and consulting services, integrated EFT software, network gateways, and electronic top-up services to financial institutions, mobile operators and retailers. These solutions enable our clients' customers to access personal financial information and to perform secure payment transactions—any time, any place. Euronet operates the largest independent pan-European ATM network. The company has processing centers located in the U.S., Europe and Asia. With corporate headquarters in Leawood, Kansas, USA, and European headquarters in Budapest and London, Euronet serves clients in more than 60 countries. Visit our web site at [www.euronetworldwide.com](http://www.euronetworldwide.com).

e-pay, a Euronet subsidiary, is the largest electronic payments processor of prepaid mobile airtime top-up services in the U.K. and Australia. Founded in 1999, e-pay, focuses on cash-based recharge, or the "top-up" market for processing electronic purchases of prepaid mobile airtime and long-distance calling cards. The company currently supports top-up purchases for mobile service providers at more than 50,000 point-of-sale (POS) terminals in approximately 18,000 retail locations.

### **About Vodafone**

Vodafone New Zealand Limited is part of Vodafone Group Plc, the world's largest mobile telecommunications company with more than 100 million customers worldwide. The company has interests in 28 countries over five continents.

Vodafone New Zealand entered the mobile telecommunications market in November 1998 following its purchase of BellSouth New Zealand. Vodafone New Zealand has 1.1 million customers on its fully digital network and provides coverage to 97% of the population.