



## **Euronet Signs Third GSM Phone Voucher Agreement in Central Europe**

Budapest, Hungary, — Euronet Services Inc. (Nasdaq: EEFT) announced an agreement with EuroTel, the largest GSM mobile phone service company in the Czech Republic, which will allow consumers to purchase pre-paid mobile phone vouchers at Euronet ATMs in the Czech Republic. By offering this retail transaction at its ATMs, Euronet is bringing added convenience to EuroTel customers who regularly purchase pre-paid phone time.

The agreement marks the third such undertaking between Euronet and a GSM mobile phone service provider in Central Europe. In 1999, Euronet began offering vouchers for pre-paid mobile phone time to customers of ERA GSM in Poland and Pannon GSM in Hungary. Service in the Czech Republic is scheduled to begin this summer.

EuroTel customers will be able to buy several denominations of pre-paid mobile phone vouchers by using their bankcards at 56 Euronet ATMs throughout the Czech Republic. Purchasers' accounts are debited automatically for the voucher only, with no additional transaction fee. Vouchers can be purchased 24 hours a day, 7 days a week. Until now, the phone vouchers could be purchased mainly during regular shopping hours at EuroTel outlets and at selected retailers, newsstands, and post offices.

Michael Brown, chairman and CEO of Euronet Services, said, "The exploding growth of the mobile phone industry – and particularly of the pre-paid phone sector – in Central Europe makes this ATM voucher service a natural for innovative GSM service providers in this region. Enabling EuroTel to sell pre-paid phone time at our ATMs is another example of how Euronet is providing a vital link in the development of e-commerce in these countries."

Steve Langkamp, EuroTel's executive director of sales and marketing said, "EuroTel is always finding new ways to offer our customers top service and convenience. We believe that our customers will welcome this new service because of the great locations and around-the-clock availability of Euronet's ATMs in the Czech Republic."

EuroTel Praha Ltd. is the Czech Republic's largest wireless service provider with more than 1,250,000 customers at the end of March. EuroTel's high-quality GSM and TIP mobile phone networks cover a territory with 99% of the Czech Republic's population, or more than 10 million people.

Euronet Services Inc. is a global leader in the rapidly evolving arena of electronic financial transactions. The company provides banks and retailers with an advanced infrastructure for connectivity and transaction processing. It offers a complementary range of integrated transaction management software for the expanding array of electronic payment, transaction delivery, and e-commerce systems. Euronet Services operates the largest independent ATM network in Europe and is building a growing electronic transaction processing capacity in the United States. The company serves customers in more than 60 countries around the world.