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Second Quarter 2006 Corporate Results

July 26, 2006

Presenters

Michael J. Brown, Chairman & CEO

Daniel R. Henry, President & COO

Rick L. Weller, EVP & CFO

Jeffrey B. Newman, EVP & General Counsel

SECURE FINANCIAL TRANSACTIONS - ANY TIME, ANY PLACE

Forward-Looking Statements

Statements, contained within this presentation, which concern Euronet's or its management's intentions, expectations, or predictions of future performance, are forward-looking statements. Euronet's actual results may vary materially from those anticipated in such forward-looking statements as a result of a number of factors, including: technological developments affecting the market for the Company's products and services; foreign exchange fluctuations; and changes in laws and regulations affecting the Company's business. These risks and other risks are described in the Company's filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Copies of these filings may be obtained by contacting the Company or the SEC. Euronet does not intend to update these forward-looking statements and undertakes no duty to any person to provide any such update under any circumstances.

Defined Terms

Unless specifically noted otherwise within this presentation, the following terms are hereby defined as follows:

Adjusted EBITDA

Operating Income, excluding the effect of depreciation, amortization and share-based compensation expense.

Earnings per share (EPS)

As defined by Generally Accepted Accounting Principles (GAAP), but excluding the effect of foreign exchange gains and losses, share-based compensation, discontinued operations and early retirement of debt.

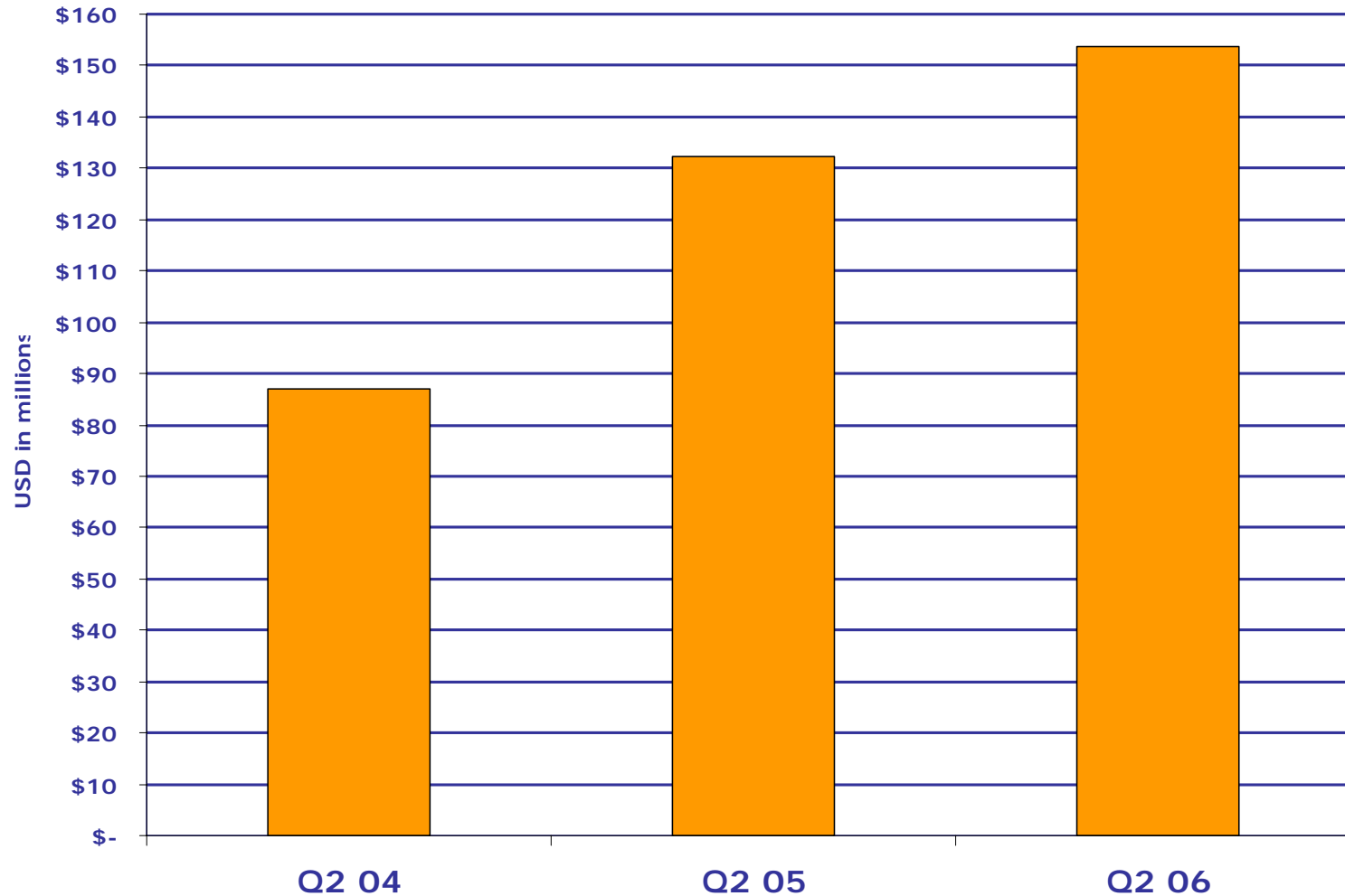
See reconciliation of non-GAAP items in the attached supplemental data.

Rick L. Weller
Chief Financial Officer

- **Revenue – \$153.8 million**
 - ▶ 16% increase over \$132.2 million in Q2 2005
- **Operating Income – \$12.2 million**
 - ▶ 8% increase over \$11.3 million in Q2 2005
- **Adjusted EBITDA - \$21.3 million**
 - ▶ 16% increase over \$18.3 million in Q2 2005
- **EPS - \$0.26**
 - ▶ 13% increase over \$0.23 for Q2 2005

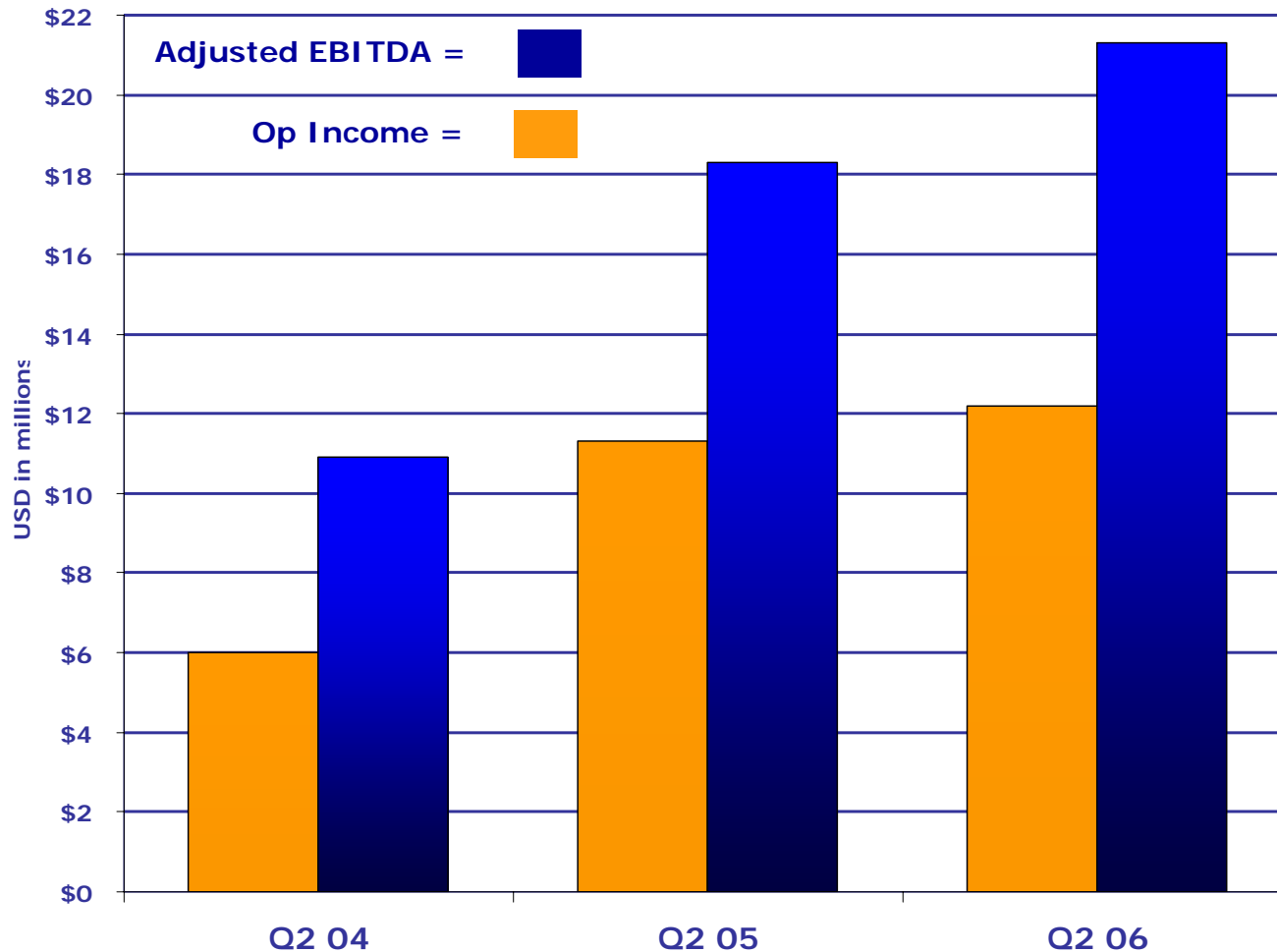
Q2 2006 Financial Report:

Quarterly Consolidated Revenue

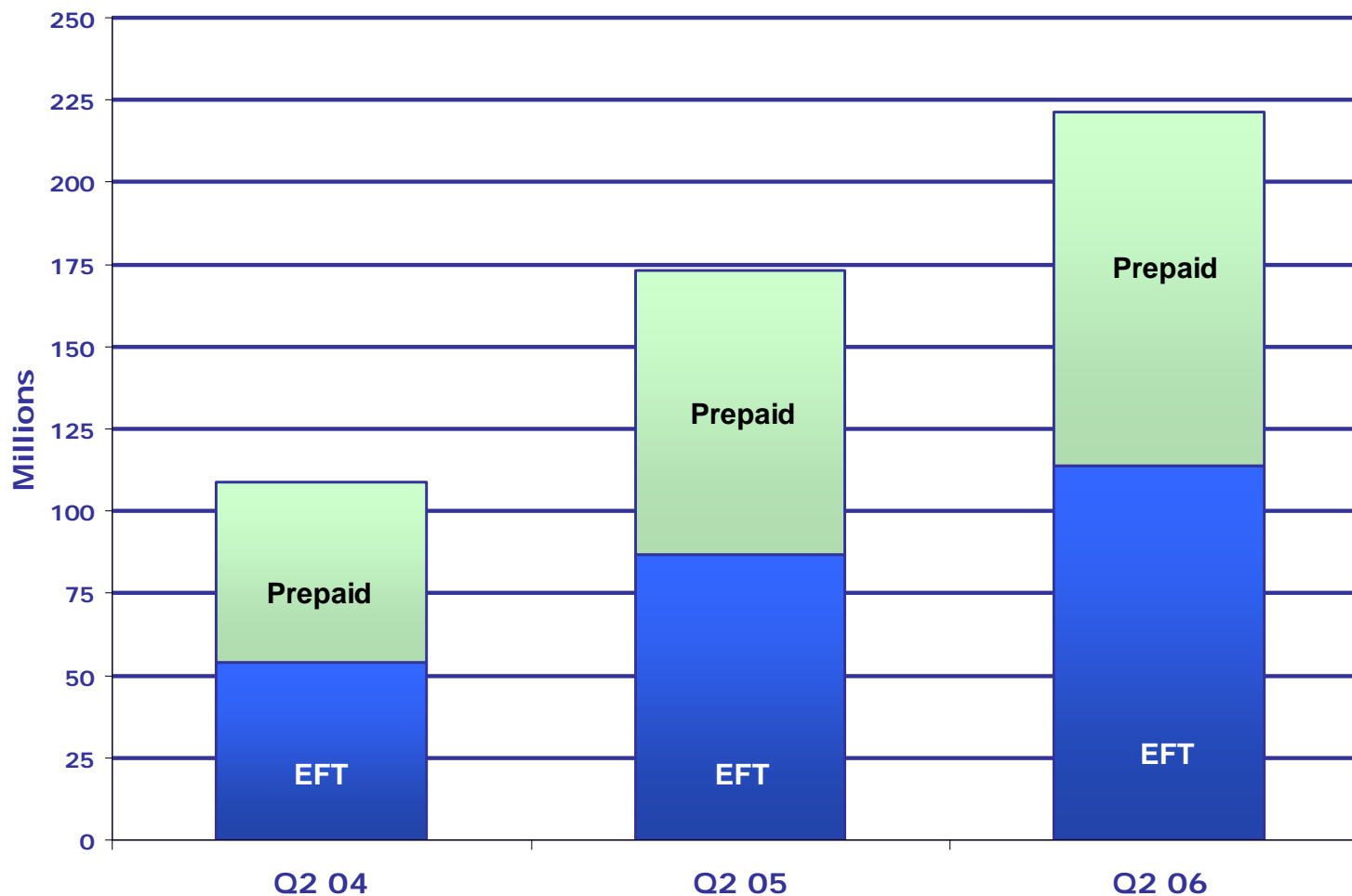


Q2 2006 Financial Report:

Quarterly Consolidated Op Income & Adjusted EBITDA



Quarterly Transaction Growth: EFT & Prepaid Processing Combined



Q2 2006 Business Segment Results:

Same Quarter Prior Year Comparison

USD in Millions

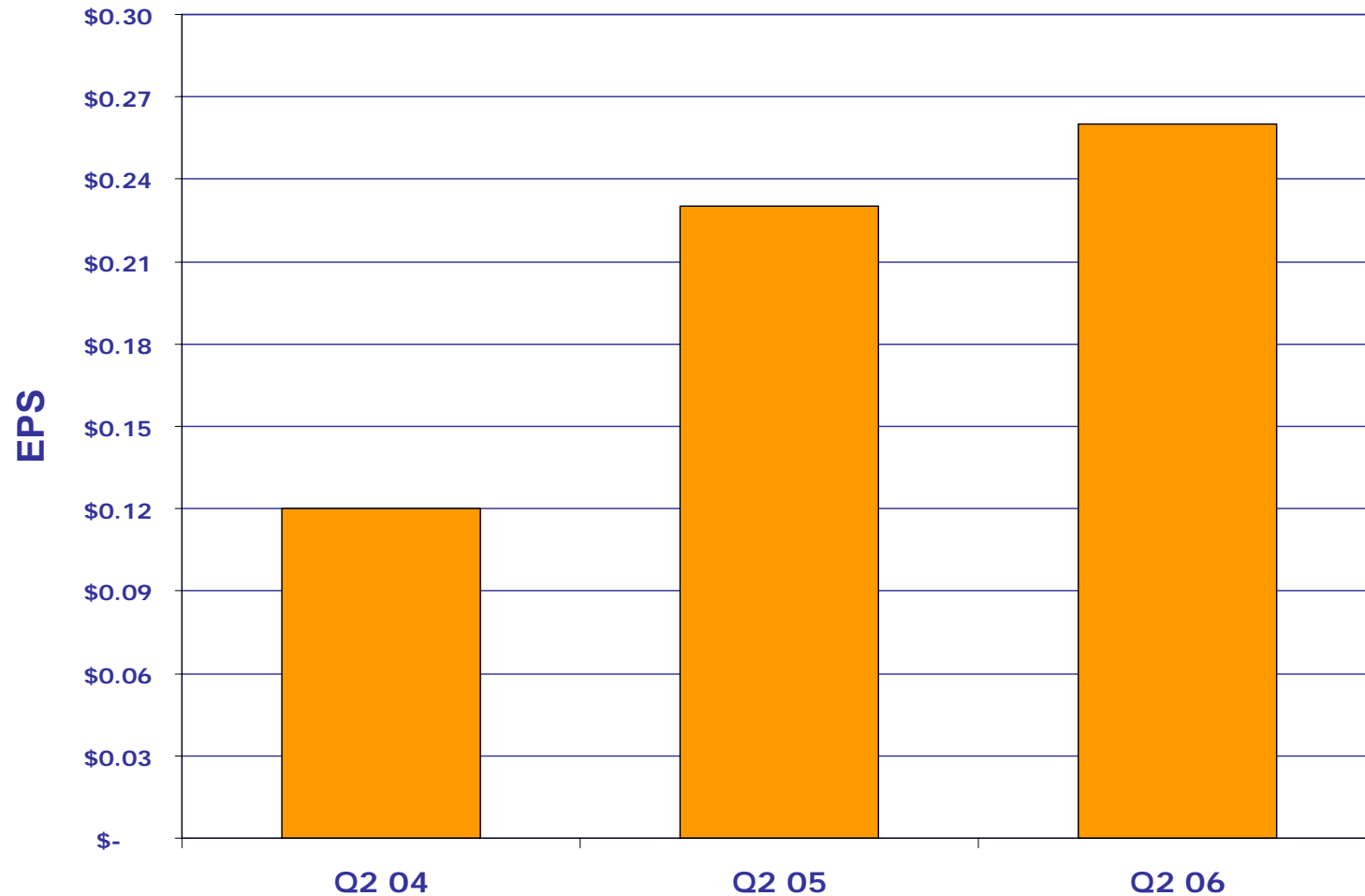
	Revenue		Operating Income		Adjusted EBITDA	
	Q2 05	Q2 06	Q2 05	Q2 06	Q2 05	Q2 06
EFT Processing	\$ 26.0	\$ 32.4	\$ 6.3	\$ 8.0	\$ 8.7	\$ 11.0
Prepaid Processing	102.5	114.2	8.3	8.1	11.3	11.7
Software	3.7	7.2	0.8	0.8	1.0	1.3
Total	132.2	153.8	15.4	16.9	21.0	24.0
Corporate & Rounding	-	-	(4.1)	(4.7)	(2.7)	(2.7)
Consolidated	\$ 132.2	\$ 153.8	\$ 11.3	\$ 12.2	\$ 18.3	\$ 21.3

Q2 2006 Financial Report:

Balance Sheet & Financial Position

USD in Millions	3/31/06	6/30/06
Unrestricted Cash	\$ 223.7	\$ 232.7
Total Assets	890.7	927.8
Total Assets excluding Trust Accounts	753.4	779.4
Total Debt	355.2	357.0
Stockholders' Equity	229.7	248.0
<hr/>		
• Debt to Total Capital	61%	59%
If convertible debt were equity	7%	7%
• Total Debt to Quarterly Annualized Adjusted EBITDA Multiple	4.2x	4.2x
• Net Debt to Quarterly Annualized Adjusted EBITDA Multiple	1.6x	1.5x

Q2 2006 Diluted EPS: Consistent Quarterly Improvement



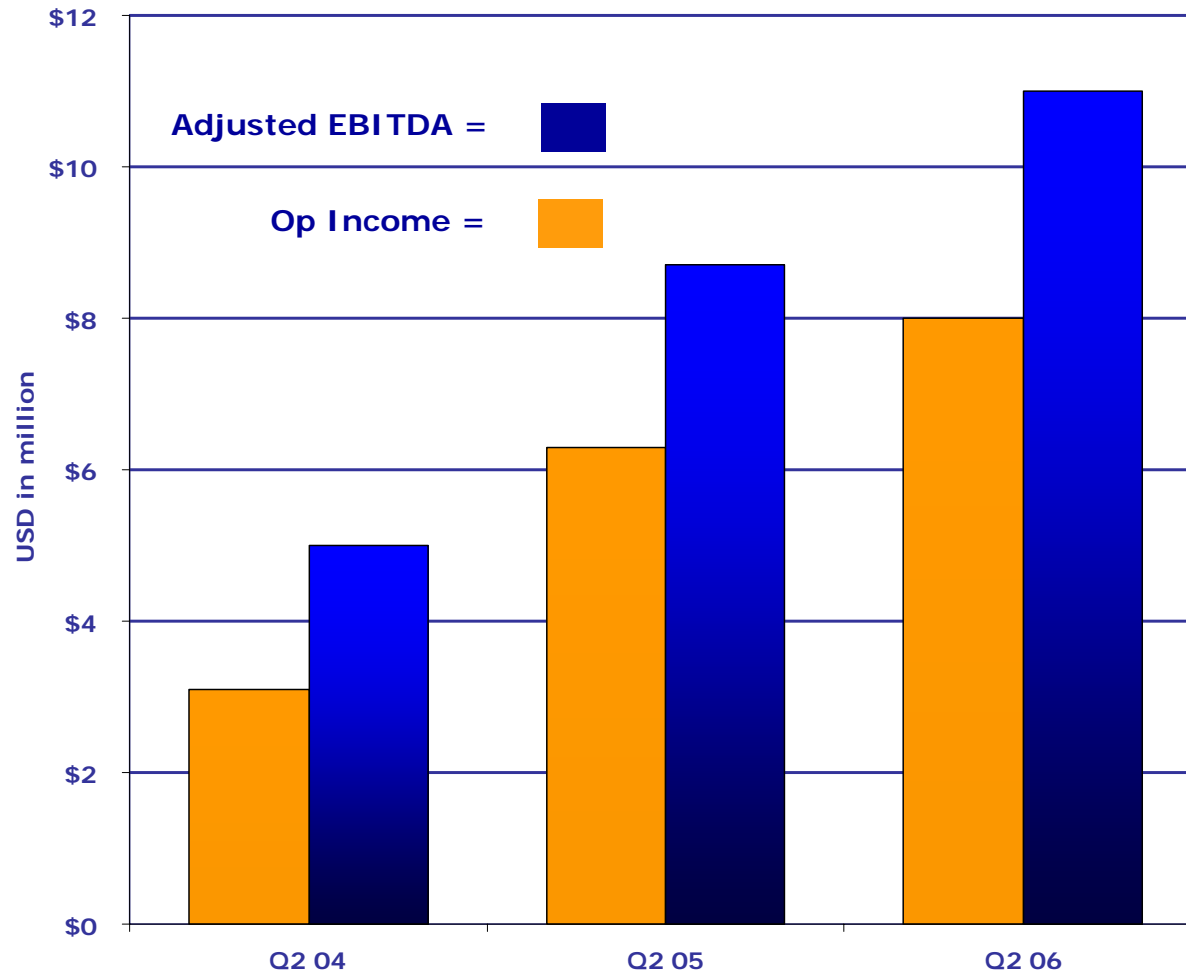
Michael J. Brown
Chairman & CEO

Daniel R. Henry
President & COO

EFT Processing Segment

- **Revenue – \$32.4 million**
 - ▶ 25% increase over \$26.0 million in Q2 2005
- **Operating Income – \$8.0 million**
 - ▶ 27% increase over \$6.3 million in Q2 2005
- **Adjusted EBITDA - \$11.0 million**
 - ▶ 26% increase over \$8.7 million in Q2 2005

EFT Processing: Quarterly Operating Income & Adjusted EBITDA



■ EMEA

- Increased transaction growth: 31% year-over-year increase
- Continued expansion and investments in new markets
 - Signed agreement with a leading bank in a new Central Eastern European market: live operations planned for Q3
 - Added a third customer in the new market announced in Q1
- Signed agreement with Citibank Slovakia for POS processing

■ India

- Continued success in expanding ATM outsourcing agreements with existing customers
 - Centurion Bank of Punjab outsourced additional ATMs, from 164 ATMs to 408 ATMs in total
- Added a new member to Cashnet India network
 - HSBC, a leading multinational bank, joins Cashnet India - the largest shared ATM network in the country
- Reserve Bank of India regulation slows down new ATM deployment
 - 1,520 ATMs live and under management: 33% increase year-over-year
 - 871 contracted but not yet installed ATMs: 51% increase year-over-year

■ China

- ❑ Installed and live with 58 ATMs in Beijing and Shanghai
- ❑ Deployment of remaining 32 ATMs delayed by Post Bank
 - Bank implementing software changes to standardize its back office interface in the Guangdong Province
- ❑ Early benefits experienced by Post Bank from Pilot ATM project:
 - 27% increase in transaction volumes on new ATMs managed by Euronet in comparison to ATMs of the Bank
 - Prime locations, improved branding and high service standards
 - Significant increase in uptime of new ATMs managed
 - Greatly improved turnaround time for problem resolution
 - Introduced automated tools and operational processes reducing workload for bank staff
- ❑ Continued discussions with Post Bank and other banks including existing software customer

EFT Processing: ATM Categories by Quarter

Devices	Live 3/31/06	Live 6/30/06	Under Contract	Total After Install
ATM Category 1 Euronet-owned & branded	1,073	1,110	-	1,110
ATM Category 2 Euronet-owned, bank-branded	2,296	2,358	626	2,984
ATM Category 3 Bank-owned, Euronet-driven	4,244	4,398	437	4,835
Total ATMs	7,613	7,866	1,063	8,929

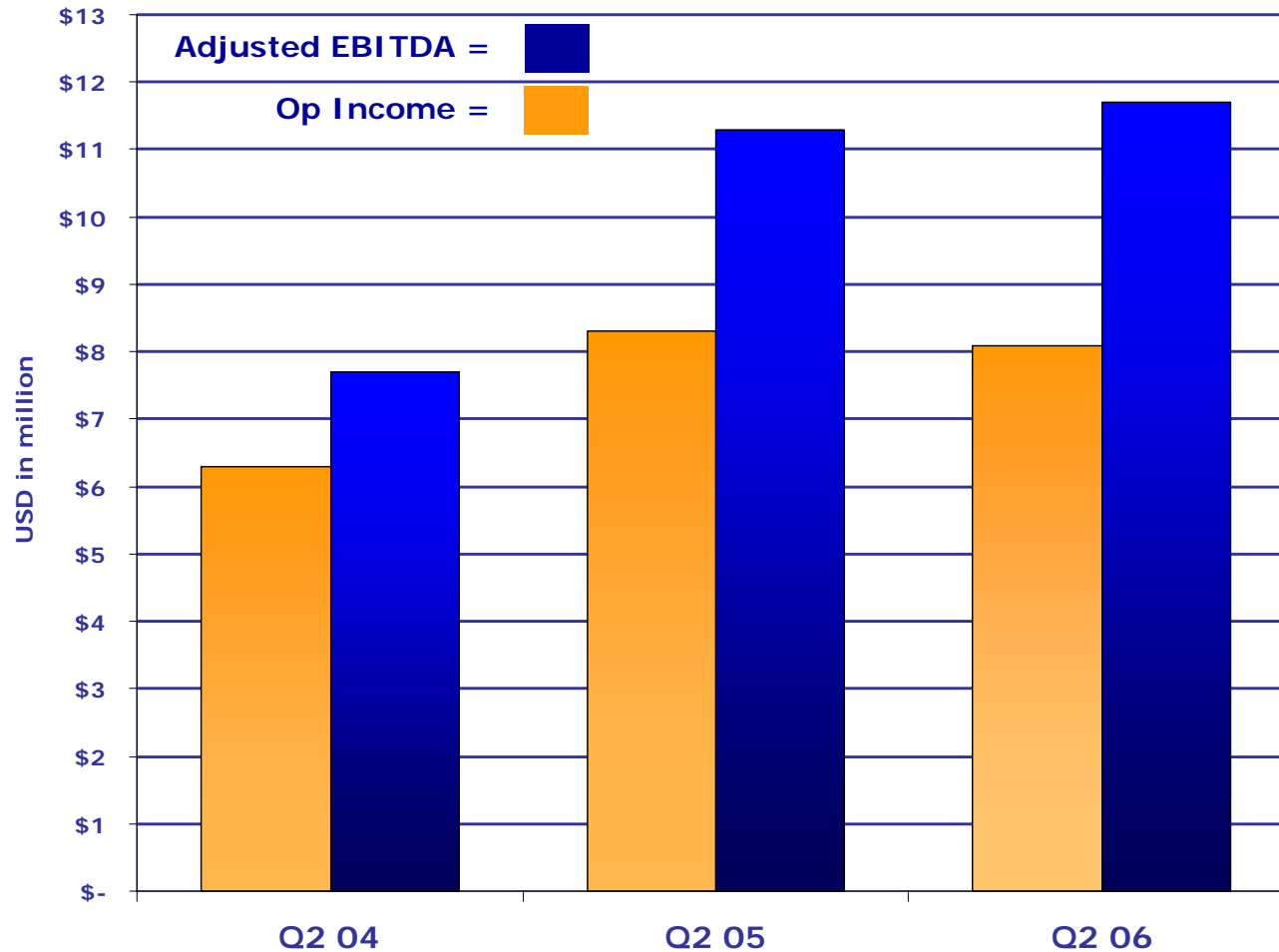
Software Segment: Q2 2006 Business Highlights

- ❑ Signed a significant agreement for Essentis software with OTP Bank in Hungary
- ❑ Continued implementation of Moneris agreement with additional services
- ❑ Completed novations of Essentis' legacy agreements
- ❑ Signed a major agreement for ITM software with Westpac Bank in Australia

Prepaid Processing Segment

- **Revenue – \$114.2 million**
 - ▶ 11% increase over \$102.5 million in Q2 2005
- **Operating Income – \$8.1 million**
 - ▶ 2% decrease from \$8.3 million in Q2 2005
- **Adjusted EBITDA - \$11.7 million**
 - ▶ 4% increase over \$11.3 million in Q2 2005

Prepaid Processing: Quarterly Operating Income & EBITDA



An Update on Spain Prepaid Business

- **Expiration of exclusivity bonus margins from Telefonica in May 2006**
- **Reduction in bonus margins affected overall Prepaid margins in Q2**
 - Net operating losses from margin reduction came in higher than the planned \$0.6 million for Q2
 - Passed on only a portion of the bonus margin reductions to retailers/distributors; will continue pass through in future quarters
- **Successfully added Amena and Vodafone content on terminal network**
 - Access to 100% of the prepaid market with tri-color prepaid offerings: Telefonica, Amena and Vodafone
 - On track to offset the loss of exclusivity bonus from Telefonica
 - Sales from Amena and Vodafone now account for 35% of our retailer sales and expect it to increase further
- **New product additions: Rolled out long distance calling cards on more than 1,000 terminals**

Prepaid Processing: Q2 2006 Business Highlights

■ Germany/Austria

- Signed and rolled out prepaid at 2,100 outlets for a leading discount retailer
- Completed take over of 500 remaining terminals of DTV, a major distributor of airtime: now process prepaid for DTV's entire terminal network
- Signed agreement with Blau, a new virtual mobile operator for top-up distribution
- Continued terminal growth in Austria: live with more than 6,800 terminals through EPOS integration

■ Australia/New Zealand (NZ)

- Renewed agreements with leading retailers in the petrol/fuel channel: BP and Mobil/Quix in Australia and Shell in NZ
- Signed Mobiles2go, a new virtual mobile operator for top-up distribution
- Added 600 new bank terminals to the route/independent market channel
- Rolled out 500 new stores in NZ

Prepaid Processing: Q2 2006 Business Highlights (Cont'd)

■ U.S.

- Continued indicators of a growing prepaid market:
 - 36% increase in terminals year-over-over
 - 86% increase in transactions year-over-year
- Signed agreement to launch a comprehensive gift card mall solution into 4,000 C-stores

■ U.K.

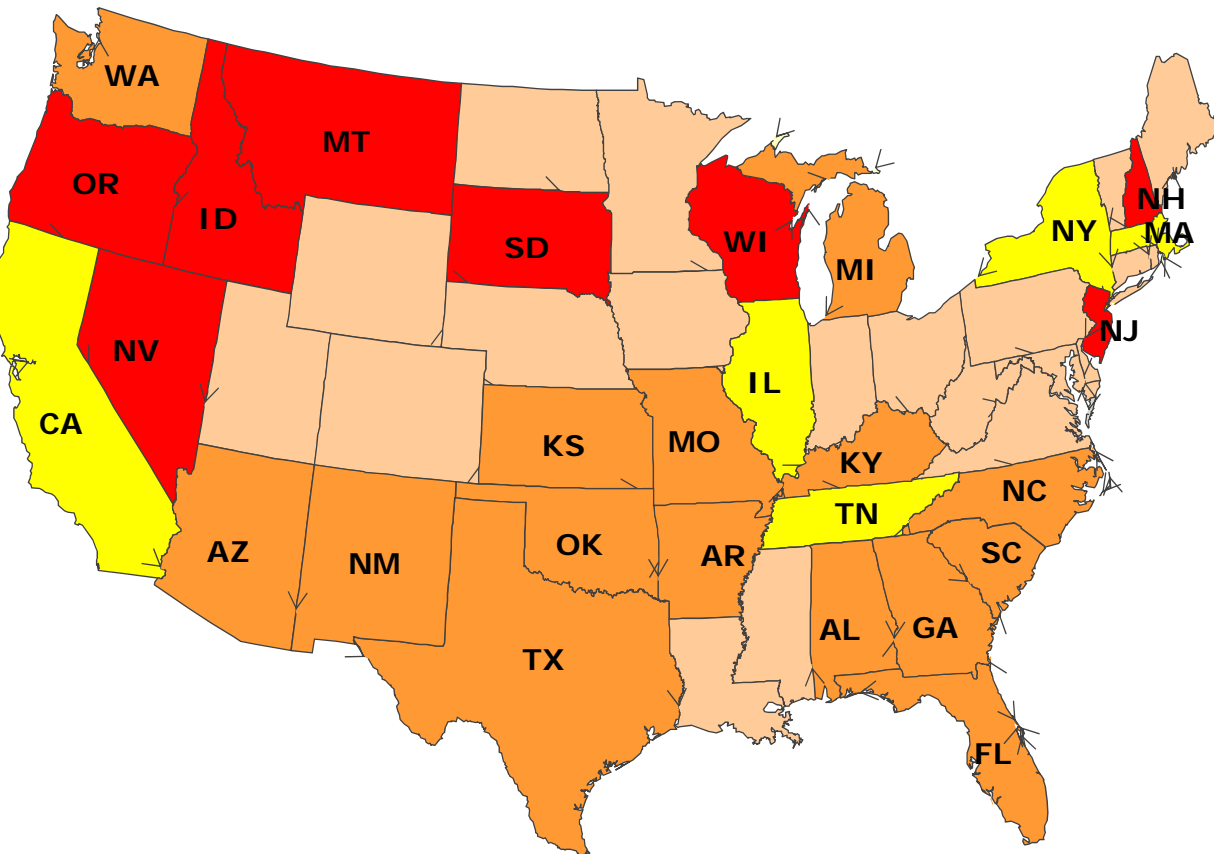
- Introduced new top-up products:
 - iTunes in Tesco and Skype in Sainsbury's
 - Rolled out bill payment solution across the terminal network
- Signed two significant ATX agreements in UAE and France

■ Poland

- Continued increase in transaction and terminal growth
 - 9,100 terminals: 36% increase year-over-year
 - 84% increase in transactions year-over-year

Euronet Payments & Remittance, Inc:

Q2 2006 Business Highlights



Received licenses in eight additional states, including three of the top six remittance sending states:

- FL, TX, NJ, OR, AL, NV, WA, WI
- Operating in 15 states in total
- Total merchant base: 950+
- Signed and deployed 240 new 'ethnic', high-volume transaction stores

Euronet Payments & Remittance, Inc: Sequential Quarterly Updates

- **Received licenses in 13 additional states to operate within a year of acquiring TUSA**
 - **Licenses approvals in key states - Florida and Texas - came earlier than expected**
 - **Access to 40% of all outbound money transfers sent from the U.S. to Latin America**
- **Investments to drive merchants, transactions and revenue beginning to gain momentum**
 - **Continued investment: sequential quarterly expenses increased by 17% while net operating losses decreased by 6%**
 - **Expanded merchant base: 32% sequential quarterly increase**
 - **Focused expansion in ethnic, high-volume transaction stores**
 - **Ramp up in transactions: 41% sequential quarterly growth**
 - **Strong revenue growth: 40% sequential quarterly increase**
 - **Increased SWAT teams from one to four to aggressively expand into new markets**

- **Continued earnings growth: EPS of \$0.26 in Q2**
- **Continued investments to further strengthen our diversified markets and products portfolio**
 - **Expansion into new EFT markets: Signed agreements in two new Central Eastern European markets**
 - **Continued progress in China: Pilot ATM project yields positive results**
 - **Expanded money transfer and bill payment opportunity: Aggressively marketing in newly licensed states**
 - **Received licenses in several states including significant states: Florida, Texas and New Jersey earlier than expected**
 - **Improvements in our Card processing business**
- **Q3 2006 EPS expected to be approximately \$0.27, excluding the effects of the new FAS 123R share-based compensation, foreign exchange gains and losses, discontinued operations and early retirement of debt**

Mike Brown
Chairman & CEO

Dan Henry
President & COO

Rick Weller
EVP & CFO

Jeff Newman
EVP & General Counsel

Supplemental Data:

The following schedules provided a full reconciliation of Non-GAAP Financial Measures. Management believes that Adjusted EBITDA provides useful information to investors because it is an indicator of the strength and performance of our ongoing business operations, including our ability to fund capital expenditures, acquisitions and operations and to incur and service debt. While depreciation and amortization are considered operating costs under generally accepted accounting principles, these expenses primarily represent non-cash current period allocation of costs associated with long-lived assets acquired in prior periods. Similarly, the expense recorded for share-based compensation does not represent a current or future period cash cost. Adjusted EBITDA, defined as operating income excluding the costs of depreciation, amortization and share-based compensation, is a calculation commonly used as a basis for investors, analysts and credit rating agencies to evaluate and compare the periodic and future operating performance and value of companies within the payment processing industry.

Additionally, management analyzes historical results adjusted for certain items that are incremental to the baseline of the business. Generally these items include gains or losses associated with the sale of the business assets or operations, market development costs, foreign exchange translations, discontinued operations and other similar items. Management believes the exclusion of these items provides a better basis for evaluating the underlying business unit performance.

EURONET WORLDWIDE, INC.
Reconciliation of Net income to Adjusted EBITDA by Segment
(unaudited - in millions)

	Three Months Ended June 30, 2006			
	EFT Processing	Prepaid Processing	Software Solutions	Consolidated
Net income	\$ 5.7	\$ 6.5	\$ 0.7	\$ 11.1
Add: Income tax	1.1	2.4	0.1	3.6
Add: Interest expense	0.7	0.3	-	3.7
Add: Loss from unconsolidated subs	0.6	-	-	0.2
Add: Minority Interest share in income	-	0.3	-	0.3
Less: Foreign exchange gain	-	-	-	(2.8)
Less: Income from unconsolidated subs	-	(0.4)	-	(0.4)
Less: Minority Interest share in losses	(0.1)	-	-	(0.1)
Less: Interest income	(0.1)	(1.1)	-	(3.4)
Rounding and other	0.1	0.1	-	-
Subtotal: Operating income	8.0	8.1	0.8	12.2
Add: Depreciation and amortization	3.0	3.6	0.4	7.1
Add: Share-based compensation	-	-	-	1.9
Rounding and other	-	-	0.1	0.1
Earnings before interest, taxes, depreciation, amortization, and share-based compensation (Adjusted EBITDA)	<u>\$ 11.0</u>	<u>\$ 11.7</u>	<u>\$ 1.3</u>	<u>\$ 21.3</u>

EURONET WORLDWIDE, INC.
Reconciliation of Net income to Adjusted EBITDA by Segment
(unaudited - in millions)

	Three Months Ended June 30, 2005 *			
	EFT Processing	Prepaid Processing	Software Solutions	Consolidated
Net income	\$ 4.4	\$ 6.8	\$ 0.8	\$ 2.7
Add: Income tax	1.5	2.3	-	3.5
Add: Interest expense	0.5	0.1	-	1.6
Add: Minority Interest	0.1	0.2	-	0.3
Add: Foreign exchange loss	-	-	-	4.7
Less: Income from unconsolidated subs	(0.2)	(0.2)	-	(0.4)
Less: Interest income	(0.1)	(0.9)	-	(1.1)
Rounding and other	0.1	-	-	-
Subtotal: Operating income	6.3	8.3	0.8	11.3
Add: Depreciation and amortization	2.4	3.0	0.3	5.6
Add: Share-based compensation	-	-	-	1.3
Rounding and other	-	-	(0.1)	0.1
Earnings before interest, taxes, depreciation, amortization, and share-based compensation (Adjusted EBITDA)	\$ 8.7	\$ 11.3	\$ 1.0	\$ 18.3

* Adjusted to include the retroactively applied effects of SFAS No. 123R share-based compensation expense.

EURONET WORLDWIDE, INC.
Reconciliation of Net Income to Adjusted EBITDA by Segment
(unaudited - in millions)

	Three Months Ended June 30, 2004 *			
	EFT Processing	Prepaid Processing	Software Solutions	Consolidated
Net income	\$ 2.0	\$ 5.6	\$ 0.3	\$ 3.0
Add: Income tax	0.8	1.5	-	2.3
Add: Interest expense	0.3	-	-	1.7
Less: Foreign exchange gain	-	-	-	(0.3)
Less: Income from unconsolidated affiliates	-	(0.1)	-	(0.1)
Less: Interest income	-	(0.6)	-	(0.6)
Rounding and other	-	(0.1)	-	-
Subtotal: Operating income	3.1	6.3	0.3	6.0
Add: Depreciation and amortization	1.8	1.4	0.2	3.4
Add: Share-based compensation	0.1	-	-	1.4
Rounding and other	-	-	0.1	0.1
Earnings before interest, taxes, depreciation, amortization, and share-based compensation (Adjusted EBITDA)	<u>\$ 5.0</u>	<u>\$ 7.7</u>	<u>\$ 0.6</u>	<u>\$ 10.9</u>

* Adjusted to include the retroactively applied effects of SFAS No. 123R share-based compensation expense.

EURONET WORLDWIDE, INC.
Reconciliation of Net Income Excluding FX and Share-Based Compensation
(unaudited - in millions, except share and per share data)

	Three months ended		
	June 30,		
	2006	2005 *	2004 *
Net income	\$ 11.1	\$ 2.7	\$ 3.0
Convertible debt issuance costs (1)	0.2	-	-
Interest on convertible debt (1)	0.6	-	-
Earnings applicable for common shareholders	11.9	2.7	3.0
Foreign exchange loss (gain)	(2.8)	4.7	(0.3)
Share-based compensation	1.9	1.3	1.4
Rounding	0.1	-	0.1
Earnings applicable for common shareholders before foreign exchange gains/losses and share-based compensation	\$ 11.1	\$ 8.7	\$ 4.2
Adjusted earnings per share - diluted (2)	\$ 0.26	\$ 0.23	\$ 0.12
Diluted weighted average shares outstanding (1)	42,748,030	37,318,188	33,756,401
Effect of unrecognized share-based compensation on diluted shares outstanding	674,735	427,086	302,132
Adjusted diluted weighted average shares outstanding	43,422,765	37,745,274	34,058,533

* Adjusted to include the retroactively applied effects of SFAS No. 123R share-based compensation expense.

- (1) As required by GAAP, convertible debt issuance and interest costs are excluded from income for the purpose of calculating diluted earnings per share for any period when the convertible debentures, if converted, would be dilutive to earnings per share. Further, the convertible shares are treated as if all were outstanding for the period.
- (2) Adjusted income per share is a non-GAAP measure that should be considered in addition to, and not as a substitute for, earnings per share computed in accordance with GAAP.