



## ***EURONET NEWS RELEASE***

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### **EURONET PRICES DM 150 MILLION OF UNITS OF SENIOR DISCOUNT NOTES AND WARRANTS**

Budapest, Hungary – June 17, 1998 – Euronet Services Inc. (Nasdaq: EEFT) today announced an offering of units consisting of 12 3/8% senior discount notes and warrants to purchase 766,114 shares of common stock of the Company at an exercise price of \$5 per share. Gross proceeds to the Company will be approximately DM 150 million (US \$84 million).

Cash interest will not be paid on the notes prior to July 1, 2002. Interest will accrue to that date and thereafter interest will be payable semi-annually on each January 1<sup>st</sup> and July 1<sup>st</sup>. The notes will mature on July 1, 2006.

The trade date for the units is Wednesday, June 17. Settlement will be on Monday, June 22. The shares issuable on exercise of the warrants will represent, in the aggregate, 4% of the Company's outstanding stock on a fully diluted basis.

Proceeds of the offering are intended to be used to fund the continued rollout and expansion of the Company's ATM network, to repay capitalized lease obligations, and for general corporate purposes, including acquisitions.

The offering was sole managed by Merrill Lynch & Co.

Established in 1994, Euronet operates the only independent, non-bank owned ATM network in Central Europe. Through agreements with local banks and international card issuers such as American Express, Diners Club International, Visa, MasterCard and Europay, Euronet's ATMs are able to process ATM transactions for holders of credit and debit cards issued by or bearing logos of such banks and card issuing organizations. In addition, Euronet offers outsourced ATM management services to local banks with proprietary ATMs, and card issuance services to banks seeking to enter the bank card market.

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