



EURONET WORLDWIDE

Financial Results Fourth Quarter 2016

PRESENTERS:

MICHAEL J. BROWN, CHAIRMAN, CEO & PRESIDENT

RICK L. WELLER, EVP & CFO

JEFFREY B. NEWMAN, EVP & GENERAL COUNSEL

Forward Looking Statements

Statements contained in this presentation that concern Euronet's or its management's intentions, expectations, or predictions of future performance, are forward-looking statements. Euronet's actual results may vary materially from those anticipated in such forward-looking statements as a result of a number of factors, including but not limited to: conditions in world financial markets and general economic conditions, including the effects in Europe of the recent Brexit vote and economic conditions in specific countries or regions; the effects of demonetization in India; technological developments affecting the market for the Company's products and services; foreign currency exchange rate fluctuations; the effects of any breaches in the security of our computer systems or those of our customers or vendors; the Company's ability to renew existing contracts at profitable rates; changes in fees payable for transactions performed for cards bearing international logos or over switching networks such as card transactions on ATMs; changes in the Company's relationship with, or in fees charged by, the Company's business partners; competition; the outcome of claims and other loss contingencies affecting the Company; and changes in laws and regulations affecting the Company's business, including immigration laws. These risks and other risks are described in the Company's filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Copies of these filings may be obtained via the SEC's Edgar website or by contacting the Company or the SEC. Any forward-looking statements made in this presentation speak only as of the date of this presentation. Except as required by law, Euronet does not intend to update these forward-looking statements and undertakes no duty to any person to provide any such update under any circumstances. The Company regularly posts important information to the investor relations section of its website.

Defined Terms

Unless specifically noted otherwise within this presentation, the following terms are hereby defined as follows:

Constant currency measures are computed as if foreign currency exchange rates did not change from the prior period. This information is provided to illustrate the impact of changes in foreign currency exchange rates on the Company's results when compared to the prior period.

Adjusted EBITDA is defined as net income excluding interest, income tax expense, depreciation, amortization, share-based compensation expenses and other non-operating or non-recurring items that are considered expenses or income under U.S. GAAP. Adjusted EBITDA represents a performance measure and is not intended to represent a liquidity measure.

Adjusted earnings per share (Adjusted EPS) is defined as diluted U.S. GAAP earnings per share excluding, to the extent incurred in the period, the tax-effected impacts of: a) foreign currency exchange gains or losses, b) goodwill impairment charges, c) gains or losses from the early retirement of debt, d) share-based compensation, e) acquired intangible asset amortization, f) non-cash interest expense, g) non-cash income tax expense, and h) other non-operating or non-recurring items. Adjusted earnings per share represents a performance measure and is not intended to represent a liquidity measure.

The reconciliation of non-GAAP items is included in the attached supplemental data.

The Company does not provide a reconciliation of its forward-looking non-GAAP measures to GAAP due to the inherent difficulty in forecasting and quantifying certain amounts that are necessary for GAAP and the related GAAP to non-GAAP reconciliation, including adjustments that could be made for currency exchange rate fluctuations and other charges reflected in the Company's reconciliation of historic numbers, the amount of which, based on historical experience, could be significant.



FINANCIAL HIGHLIGHTS

FOURTH QUARTER 2016

Rick L. Weller

Executive Vice President & CFO



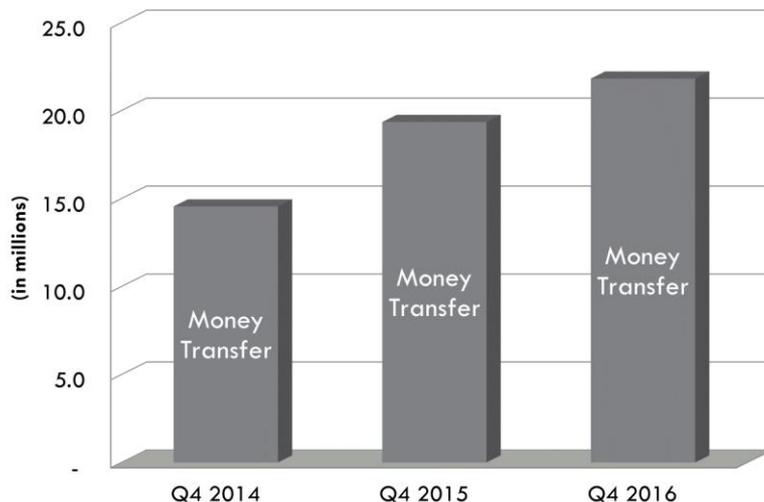
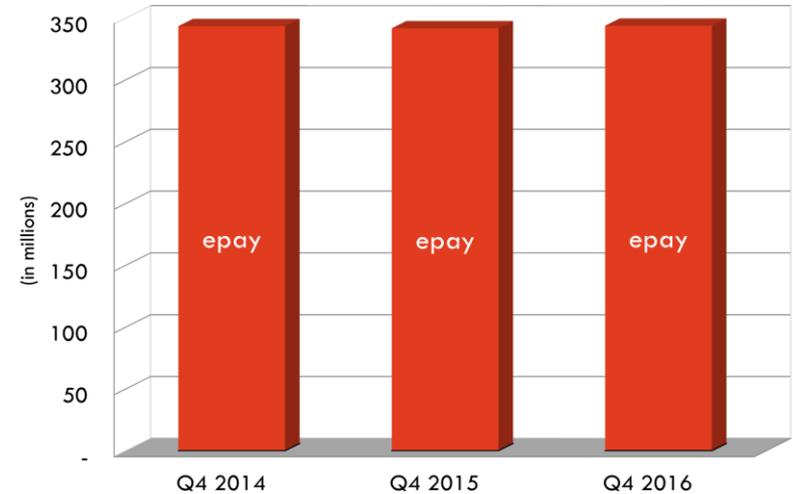
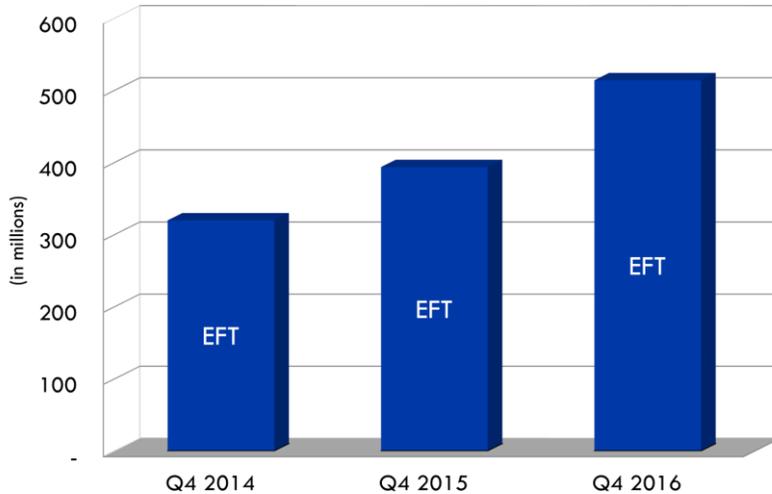
Q4 2016 Financial Report

Quarterly Financial Highlights

- Revenue - \$519.8 million
 - 10% increase from \$470.6 million for Q4 2015
 - 13% increase on a constant currency basis
- Operating income - \$58.1 million
 - 5% increase from \$55.2 million for Q4 2015
 - 5% increase on a constant currency basis
- Adjusted EBITDA - \$83.3 million
 - 8% increase from \$76.9 million for Q4 2015
 - 9% increase on a constant currency basis
- Adjusted EPS - \$0.99
 - 8% increase from \$0.92 for Q4 2015

Q4 2016 Financial Report

Three Year Transaction Trend



- EFT Transactions grew 31%
 - Growth in Europe, India and the acquisition of YourCash
- epay transactions grew 1%
 - Largest growth in Poland, India, Turkey, and Germany, offset by declines in France, North America, the UK and the Middle East
- Money transfer transactions grew 13%
 - Increases from growth in all sectors

Q4 2016 Business Segment Results

Same Quarter Prior Year Comparison

USD (in millions)	Revenue		Operating Income (Expense)		Adjusted EBITDA	
	Q4 2015	Q4 2016	Q4 2015	Q4 2016	Q4 2015	Q4 2016
EFT Processing	\$ 92.9	\$ 110.0	\$ 20.7	\$ 16.6	\$ 29.2	\$ 28.3
<i>% Change</i>		18%		-20%		-3%
epay	191.1	195.9	20.0	21.6	22.7	24.2
<i>% Change</i>		3%		8%		7%
Money Transfer	186.9	214.3	23.4	28.9	30.3	36.2
<i>% Change</i>		15%		24%		19%
Subtotal	470.9	520.2	64.1	67.1	82.2	88.7
<i>% Change</i>		10%		5%		8%
Corporate, Eliminations & Other	(0.3)	(0.4)	(8.9)	(9.0)	(5.3)	(5.4)
Consolidated Total	\$ 470.6	\$ 519.8	\$ 55.2	\$ 58.1	\$ 76.9	\$ 83.3
<i>% Change</i>		10%		5%		8%

Q4 2016 Business Segment Results

Same Quarter Prior Year Comparison – Constant Currency*

USD (in millions)	Revenue		Operating Income (Expense)		Adjusted EBITDA	
	Q4 2015	Q4 2016*	Q4 2015	Q4 2016*	Q4 2015	Q4 2016*
EFT Processing	\$ 92.9	\$ 111.7	\$ 20.7	\$ 16.7	\$ 29.2	\$ 28.5
<i>% Change</i>		20%		-19%		-2%
epay	191.1	201.5	20.0	21.9	22.7	24.5
<i>% Change</i>		5%		10%		8%
Money Transfer	186.9	217.0	23.4	28.7	30.3	36.3
<i>% Change</i>		16%		23%		20%
Subtotal	470.9	530.2	64.1	67.3	82.2	89.3
<i>% Change</i>		13%		5%		9%
Corporate, Eliminations & Other	(0.3)	(0.4)	(8.9)	(9.3)	(5.3)	(5.4)
Consolidated Total	\$ 470.6	\$ 529.8	\$ 55.2	\$ 58.0	\$ 76.9	\$ 83.9
<i>% Change</i>		13%		5%		9%



FINANCIAL HIGHLIGHTS

FULL YEAR 2016

Rick L. Weller

Executive Vice President & CFO



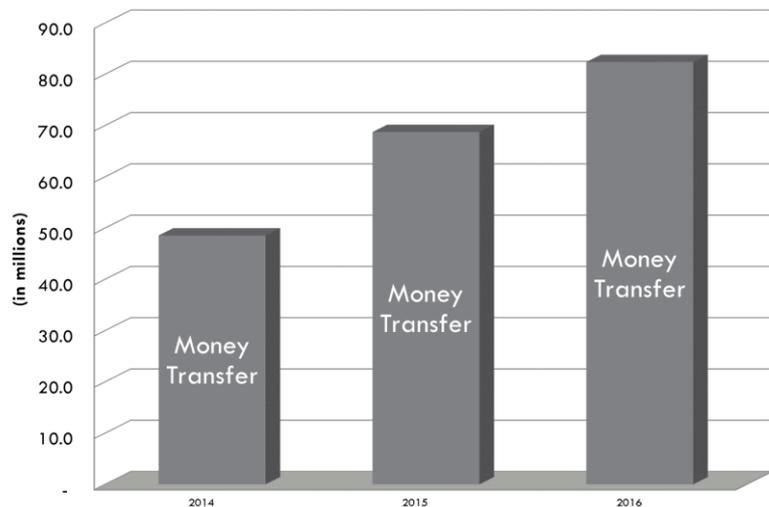
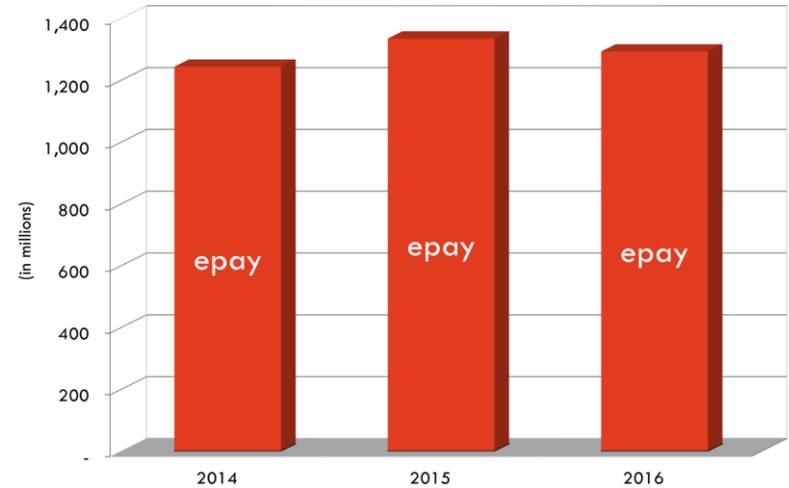
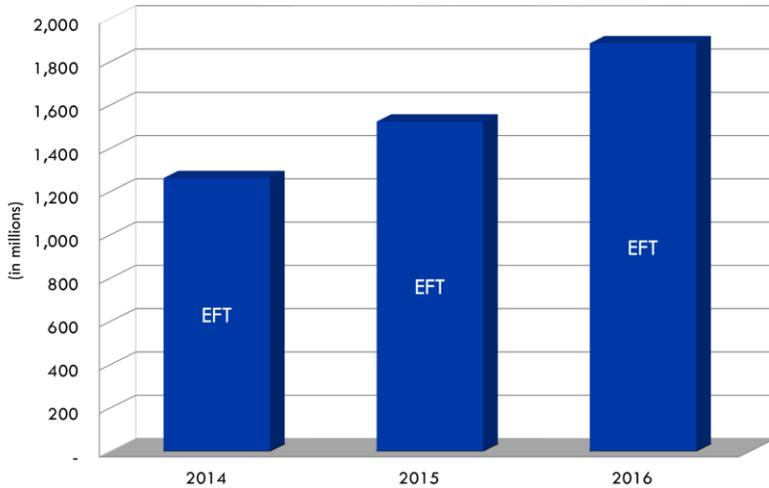
2016 Financial Report

Full Year Financial Highlights

- Revenue - \$1,958.6 million
 - 11% increase from \$1,772.3 million for 2015
 - 13% increase on a constant currency basis
- Operating income - \$249.8 million
 - 22% increase from \$204.9 million for 2015
 - 22% increase on a constant currency basis
- Adjusted EBITDA - \$345.2 million
 - 20% increase from \$287.7 million for 2015
 - 21% increase on a constant currency basis
- Adjusted EPS - \$4.02
 - 21% increase from \$3.32 for 2015

2016 Financial Report

Three Year Transaction Trend



- EFT transactions grew 24%
 - Growth in Europe and India, partially offset by declines in China
- epay transactions declined 3%
 - Largest declines in India, North America, Brazil, Middle East and the U.K., partially offset by growth in Poland, Germany, Australia, Italy and Turkey
- Money transfer transactions grew 20%
 - Increases from organic growth, including Walmart-2-Walmart

2016 Business Segment Results

Prior Year Comparison

USD (in millions)	Revenue		Operating Income (Expense)		Adjusted EBITDA	
	2015	2016	2015	2016	2015	2016
EFT Processing	\$ 379.6	\$ 464.3	\$ 94.4	\$ 117.2	\$ 126.0	\$ 157.3
<i>% Change</i>		22%		24%		25%
epay	708.3	693.9	66.5	68.2	77.7	79.2
<i>% Change</i>		-2%		3%		2%
Money Transfer	685.6	802.0	78.7	101.5	105.3	130.7
<i>% Change</i>		17%		29%		24%
Subtotal	1,773.5	1,960.2	239.6	286.9	309.0	367.2
<i>% Change</i>		11%		20%		19%
Corporate, Eliminations & Other	(1.2)	(1.6)	(34.7)	(37.1)	(21.3)	(22.0)
Consolidated Total	\$ 1,772.3	\$ 1,958.6	\$ 204.9	\$ 249.8	\$ 287.7	\$ 345.2
<i>% Change</i>		11%		22%		20%

2016 Business Segment Results

Prior Year Comparison – Constant Currency*

USD (in millions)	Revenue		Operating Income (Expense)		Adjusted EBITDA	
	2015	2016*	2015	2016*	2015	2016*
EFT Processing	\$ 379.6	\$ 471.1	\$ 94.4	\$ 116.3	\$ 126.0	\$ 157.3
<i>% Change</i>		24%		23%		25%
epay	708.3	710.7	66.5	69.2	77.7	80.4
<i>% Change</i>		0%		4%		3%
Money Transfer	685.6	813.7	78.7	102.0	105.3	132.7
<i>% Change</i>		19%		30%		26%
Subtotal	1,773.5	1,995.5	239.6	287.5	309.0	370.4
<i>% Change</i>		13%		20%		20%
Corporate, Eliminations & Other	(1.2)	(1.5)	(34.7)	(37.7)	(21.3)	(22.2)
Consolidated Total	\$ 1,772.3	\$ 1,994.0	\$ 204.9	\$ 249.8	\$ 287.7	\$ 348.2
<i>% Change</i>		13%		22%		21%

2016 Financial Report

Balance Sheet Overview

USD (in millions)	12/31/2015	12/31/2016
Unrestricted Cash	\$ 457.5	\$ 727.7
Total Assets	2,192.7	2,706.1
Total Debt	423.7	604.2
Total Debt to Trailing Twelve Month Adjusted EBITDA Multiple	1.5x	1.8x
Net Debt to Trailing Twelve Month Adjusted EBITDA Multiple	NM	NM

*NM - Not Meaningful



BUSINESS OVERVIEW

FOURTH QUARTER 2016

Michael J. Brown
Chairman, CEO & President

EFT SEGMENT

EFT Segment Highlights

Q4 2016 Financial Highlights

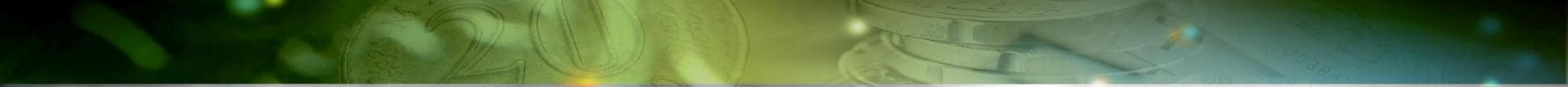
- Revenue - \$110.0 million
 - 18% increase from \$92.9 million for Q4 2015
 - 20% increase on a constant currency basis
- Operating income - \$16.6 million
 - 20% decrease from \$20.7 million for Q4 2015
 - 19% decrease on a constant currency basis
- Adjusted EBITDA - \$28.3 million
 - 3% decrease from \$29.2 million for Q4 2015
 - 2% decrease on a constant currency basis
- Transactions – 515 million
 - 31% increase from 393 million for Q4 2015



EFT Segment Highlights

2016 Financial Highlights

- Revenue - \$464.3 million
 - 22% increase from \$379.6 million for 2015
 - 24% increase on a constant currency basis
- Operating income - \$117.2 million
 - 24% increase from \$94.4 million for 2015
 - 23% increase on a constant currency basis
- Adjusted EBITDA - \$157.3 million
 - 25% increase from \$126.0 million for 2015
 - 25% increase on a constant currency basis
- Transactions – 1,885 million
 - 24% increase from 1,523 million for 2015



EFT Business Highlights

Q4 2016 Growth Drivers

- **New Agreements (e.g. for ATM, IAD, Outsourcing Services, etc.):**
 - **Launched:**
 - ATM driving, debit card management and gateway services for Samba Bank in Pakistan
 - **Signed:**
 - ATM and ADT outsourcing agreement with Raiffeisen Bank in Poland
 - ADT network participation agreement with Nest Bank in Poland
 - Card issuing and ATM/POS acquiring agreements with Sparkasse in Macedonia, first agreement in Macedonia
 - Issuing and acquiring agreements with UCB Bank and Nova Bank in Montenegro
 - ATM deployment agreement with Gala, a convenience store chain, in Ireland
- **Renewals & Extensions:**
 - **Renewals:**
 - Multiple agreements with NBG Cyprus, NBG Egypt and Credit Agricole in Serbia
 - ATM deployment agreement with Coop, a supermarket chain in The Netherlands
 - Outsourcing agreement with Deutsche Bank in India
 - **Extensions:**
 - POS hosting agreement with Raiffeisen in Croatia

EFT Business Highlights

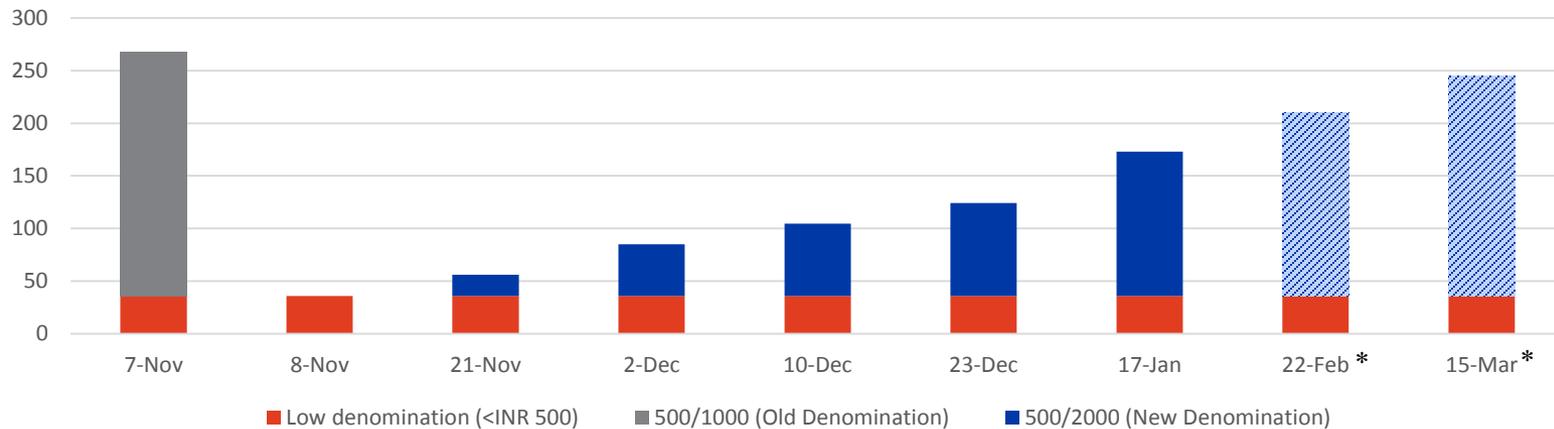
Q4 2016 Growth Drivers

- **Value Added Services:**
 - Added four merchant deposit customers to our ADT network in Poland
 - Continued rollout of contactless technology on ATMs across Europe
 - Completed projects for Piraeus Bank Greece and Egypt including POS loyalty acquiring, acceptance of contactless cards at bill payment kiosks and migration of credit cards to contactless
 - Completed various projects for Standard Chartered Bank in Malaysia, India, Bahrain, Brunei and Hong Kong
 - Signed agreement with First Ukrainian International Bank for Visa PayWave contactless issuing and acquiring software
 - Signed ADT and NCR ATM driver software agreement with Victoria Mutual Building Society in Jamaica
 - Signed merchant management and POS solution agreement with PT Bank Tabungan Negara in Indonesia
 - ATM advertising agreement with Coca Cola and Maspex, the largest FMCG producer, in Poland

EFT Business Highlights

Q4 2016 Growth Drivers

India Currency in Circulation
(USD billion)



Sequential Additions

ATMs at Beginning of Quarter	29,276
YourCash ATMs	4,873
Traditional High Value ATM Adds	1,088
Low-Margin India ATMs	12
Winterized ATMs	(1,276)
ATMs at End of Quarter**	<u>33,973</u>

Year-to-date Additions

ATMs at Beginning of Year**	21,360
Low-Margin India ATMs	5,338
YourCash ATMs	4,873
Traditional High Value ATM Adds	3,157
Winterized ATMs	(506)
Outsourcing ATMs Terminated	(249)
ATMs at December 31, 2016	<u>33,973</u>

*Estimate based on current trend

** Net of 1,458 and 952 winterized ATMs at December 31, 2016 and 2015, respectively.

epay SEGMENT



epay Segment Highlights

Q4 2016 Financial Highlights

- Revenue - \$195.9 million
 - 3% increase from \$191.1 million for Q4 2015
 - 5% increase on a constant currency basis
- Operating income - \$21.6 million
 - 8% increase from \$20.0 million for Q4 2015
 - 10% increase on a constant currency basis
- Adjusted EBITDA - \$24.2 million
 - 7% increase from \$22.7 million for Q4 2015
 - 8% increase on a constant currency basis
- Transactions – 344 million
 - 1% increase from 342 million for Q4 2015



epay Segment Highlights

2016 Financial Highlights

- Revenue - \$693.9 million
 - 2% decrease from \$708.3 million for 2015
 - Consistent on a constant currency basis
- Operating income - \$68.2 million
 - 3% increase from \$66.5 million for 2015
 - 4% increase on a constant currency basis
- Adjusted EBITDA - \$79.2 million
 - 2% increase from \$77.7 million for 2015
 - 3% increase on a constant currency basis
- Transactions – 1,294 million
 - 3% decrease from 1,335 million for 2015

epay Business Highlights

Q4 2016 Growth Drivers

- Launched:
 - Europe: Code to Content (gaming titles) with Sony and Xbox
 - Europe: Distribution of EA gift cards in 23 large retailers
 - Europe: Digital distribution of non-mobile content through startselect.com (OPS)
 - Europe and US: Digital distribution of Netflix through PayPal in Germany, UK and US
 - Italy: Distribution of mobile top-up and Sony gaming products on Euronics' website (large electronic chain)
 - Italy: Distribution to 8k additional tobacconists through subdistributor, Lottamotica
 - Germany: Deutsche Bahn (German Railway) Promotion in LIDL
 - Germany: Couponing in Media Saturn
 - Australia: paysafecard distribution in 700 Caltex grocery stores
 - Spain: Telefonica's SIMs activation through innovative solution called "KYC tokenization", launched in 25 VIPS shops
 - New Zealand: Prezzy card in Foodstuffs – first grocery store in country with open loop gift card
 - New Zealand: AMEX B2B loyalty rewards program
 - United Kingdom: Euronet merchant acquiring solution with epay retailers
 - United States: Distribution of Amazon gift cards into approx. 2,000 retail locations
- Signed:
 - Europe: Digital and POSA Distribution of F Secure cybersecurity software
 - Eastern Europe: Expansion of Riot Games POSA distribution
 - Germany: Lotto Niedersachsen lottery product
 - Germany: POSA distribution with Dirk Rossman (Germany's largest pharmacy)
 - Italy: Carrefour closed loop gift card to be sold through B2B channels
 - Russia: Digital distribution gaming content for Blizzard and Wargaming

MONEY TRANSFER SEGMENT



Money Transfer Segment Highlights

Q4 2016 Financial Highlights

- Revenue - \$214.3 million
 - 15% increase from \$186.9 million for Q4 2015
 - 16% increase on a constant currency basis
- Operating income - \$28.9 million
 - 24% increase from \$23.4 million for Q4 2015
 - 23% increase on a constant currency basis
- Adjusted EBITDA - \$36.2 million
 - 19% increase from \$30.3 million for Q4 2015
 - 20% increase on a constant currency basis
- Transactions – 21.8 million
 - 13% increase from 19.3 million for Q4 2015



Money Transfer Segment Highlights

2016 Financial Highlights

- Revenue - \$802.0 million
 - 17% increase from \$685.6 million for 2015
 - 19% increase on a constant currency basis
- Operating income - \$101.5 million
 - 29% increase from \$78.7 million for 2015
 - 30% increase on a constant currency basis
- Adjusted EBITDA - \$130.7 million
 - 24% increase from \$105.3 million for 2015
 - 26% increase on a constant currency basis
- Transactions – 82.3 million
 - 20% increase from 68.7 million for 2015

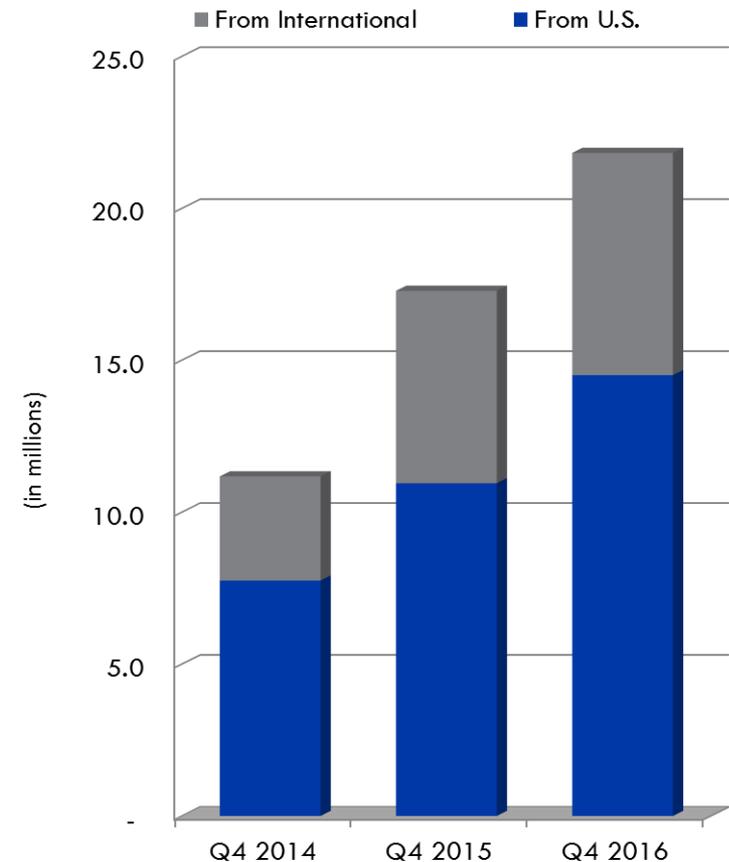
Money Transfer Business Highlights

Q4 2016 Growth Drivers

Growth in Send & Payout Network, Correspondents and Locations

- Our network reaches:
 - 146 countries
 - 317,000 total network locations, a 9% increase vs. 2015
- Correspondent Expansion:
 - Launched 14 new correspondents in 12 countries
 - Signed 17 new correspondents agreements spanning 14 countries
- Other Business:
 - Expanded Walmart2Walmart domestic money transfer service for customers seeking to send up to \$2,500
 - Successfully migrated XE's cross-border payments volume from Western Union to HiFX
 - Our XE and HiFX branded digital business processed over half a million international payments in 2016
 - Expanded our digital product offerings to Spain, launching our online money transfer product and a digital transaction staging App
 - Ria's core remittance business recorded its 23rd consecutive quarter of double digit transaction growth
 - Significant progress growing Digital money transfer revenues and volume
 - Digital international outbound money transfer revenues and volume reached 27% and 56%, respectively

Money Transfers



Global Assets



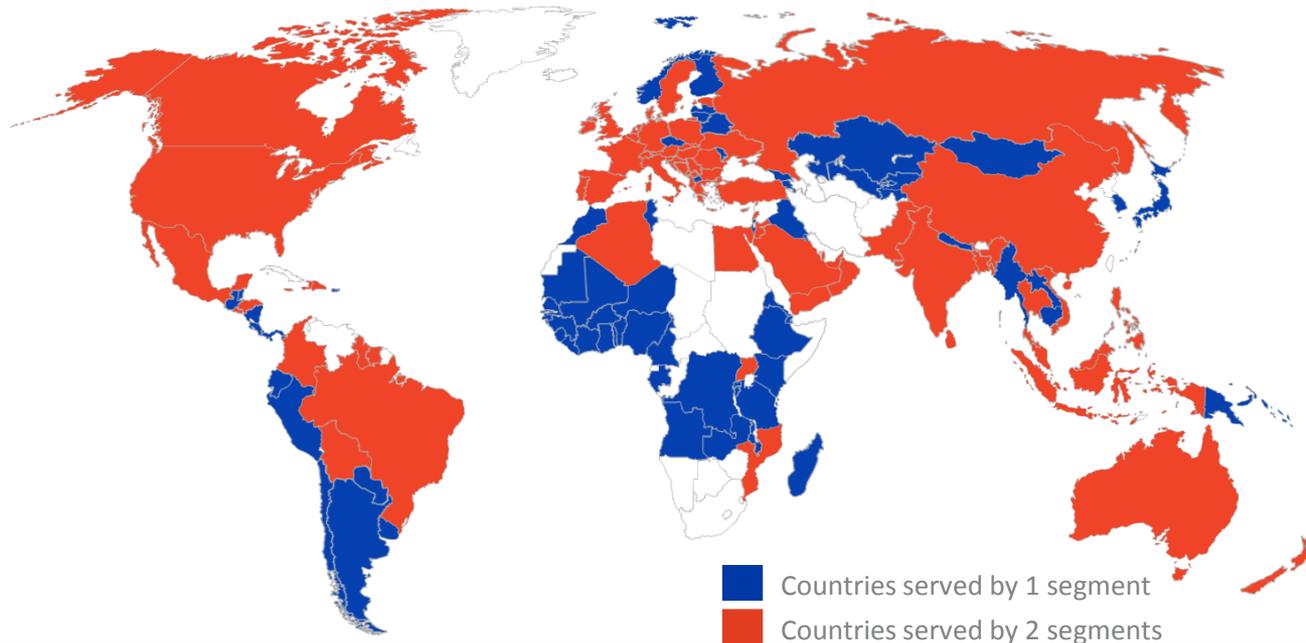
35,431 ATMs
163,000 POS Terminals



305,000 Retailer Locations
661,000 POS Terminals
\$13 billion face value processed



317,000 Network Locations
\$33 billion principal sent
53 million XE app downloads



Summary & Outlook

- Q4 2016 Adjusted EPS of \$0.99, an 8% increase over Q4 2015
- Full year 2016 Adjusted EPS of \$4.02, a 21% increase from 2015
- EFT results reflect strong organic growth, the October 2016 acquisition of YourCash, offset by the impact of demonetization in India and continued investment in European ATM networks – which will pay handsome dividends in the second and third quarters
- epay benefitted from increased sales of non-mobile content
- Money Transfer results reflect strong growth across all areas of the business – both cash and digital
- Our balance sheet continues to strengthen with good cash flow generation
- Q1 2017 Adjusted EPS is expected to be approximately \$0.73, assuming consistent foreign currency exchange rates

Supplemental Data

In addition to the results presented in accordance with U.S. GAAP, the Company presents non-GAAP financial measures, such as constant currency, adjusted EBITDA and adjusted earnings per share. These measures should be used in addition to, and not a substitute for, revenues, net income, operating income and earnings per share computed in accordance with U.S. GAAP. We believe that these non-GAAP measures provide useful information to investors regarding the Company's performance and overall results of operations. These non-GAAP measures are also an integral part of the Company's internal reporting and performance assessment for executives and senior management. The non-GAAP measures used by the Company may not be comparable to similarly titled non-GAAP measures used by other companies. The attached schedules provide a full reconciliation of these non-GAAP financial measures to their most directly comparable U.S. GAAP financial measure.

Supplemental Data

EURONET WORLDWIDE, INC.

Reconciliation of Net Income to Operating Income (Expense) and Adjusted EBITDA (unaudited - in millions)

	Three months ended December 31, 2016				
	<u>EFT</u>		<u>Money</u>	<u>Corporate</u>	
	<u>Processing</u>	<u>epay</u>	<u>Transfer</u>	<u>Services</u>	<u>Consolidated</u>
Net income					\$ 28.6
Add: Income tax expense					13.7
Add: Total other expense, net					15.8
Operating income (expense)	\$ 16.6	\$ 21.6	\$ 28.9	\$ (9.0)	58.1
Add: Depreciation and amortization	11.7	2.6	7.3	-	21.6
Add: Share-based compensation	-	-	-	3.6	3.6
Earnings (expense) before interest, taxes, depreciation, amortization, share-based compensation and other non-operating and non-recurring items					
(Adjusted EBITDA) (1)	<u>\$ 28.3</u>	<u>\$ 24.2</u>	<u>\$ 36.2</u>	<u>\$ (5.4)</u>	<u>\$ 83.3</u>

(1) Adjusted EBITDA is a non-GAAP measure that should be considered in addition to and not a substitute for, net income computed in accordance with U.S. GAAP.

Supplemental Data

EURONET WORLDWIDE, INC.

Reconciliation of Net Income to Operating Income (Expense) and Adjusted EBITDA

(unaudited - in millions)

Three months ended December 31, 2015

	EFT		Money		Corporate	Consolidated	
	Processing	epay	Transfer	Services			
Net income						\$	33.5
Add: Income tax expense							8.5
Add: Total other expense, net							13.2
Operating income (expense)	\$ 20.7	\$ 20.0	\$ 23.4	\$ (8.9)	\$		55.2
Add: Depreciation and amortization	8.5	2.7	6.9	0.1			18.2
Add: Share-based compensation	-	-	-	3.5			3.5
Earnings (expense) before interest, taxes, depreciation, amortization, share-based compensation and other non-operating and non-recurring items							
(Adjusted EBITDA) (1)	\$ 29.2	\$ 22.7	\$ 30.3	\$ (5.3)	\$		76.9

(1) Adjusted EBITDA is a non-GAAP measure that should be considered in addition to and not a substitute for, net income computed in accordance with U.S. GAAP.

Supplemental Data

EURONET WORLDWIDE, INC.

Reconciliation of Net Income to Operating Income and Adjusted EBITDA (unaudited - in millions)

Twelve months ended December 31, 2016

	EFT Processing	epay	Money Transfer	Corporate Services	Consolidated
Net income					\$ 174.0
Add: Income tax expense					58.8
Add: Total other expense, net					17.0
Operating income (expense)	\$ 117.2	\$ 68.2	\$ 101.5	\$ (37.1)	\$ 249.8
Add: Depreciation and amortization	40.1	11.0	29.2	0.2	80.5
Add: Share-based compensation	-	-	-	14.9	14.9
Earnings (expense) before interest, taxes, depreciation, amortization, share-based compensation and other non-operating and non-recurring items (Adjusted EBITDA) (1)	<u>\$ 157.3</u>	<u>\$ 79.2</u>	<u>\$ 130.7</u>	<u>\$ (22.0)</u>	<u>\$ 345.2</u>

(1) Adjusted EBITDA is a non-GAAP measure that should be considered in addition to and not a substitute for, net income and operating income computed in accordance with U.S. GAAP.

Supplemental Data

EURONET WORLDWIDE, INC.

Reconciliation of Net Income to Operating Income and Adjusted EBITDA (unaudited - in millions)

	Twelve months ended December 31, 2015				
	EFT Processing	epay	Money Transfer	Corporate Services	Consolidated
Net income					\$ 98.4
Add: Income tax expense					42.5
Add: Total other expense, net					64.0
Operating income (expense)	\$ 94.4	\$ 66.5	\$ 78.7	\$ (34.7)	\$ 204.9
Add: Depreciation and amortization	31.8	11.1	26.6	0.5	70.0
Add: Share-based compensation	(0.2)	0.1	-	12.9	12.8
Earnings (expense) before interest, taxes, depreciation, amortization, share-based compensation and other non-operating and non-recurring items (Adjusted EBITDA) (1)	\$ 126.0	\$ 77.7	\$ 105.3	\$ (21.3)	\$ 287.7

(1) Adjusted EBITDA and adjusted operating income (expense) are non-GAAP measures that should be considered in addition to and not a substitute for, net income and operating income computed in accordance with U.S. GAAP.

Supplemental Data

EURONET WORLDWIDE, INC.

Reconciliation of Revenue, Operating Income (Expense) and Adjusted EBITDA to Constant Currency Amounts by Segment (unaudited - in millions)

	Three months ended ended December 31, 2016				
	EFT Processing	epay	Money Transfer	Corporate Services	Consolidated
Revenue	\$ 110.0	\$ 195.9	\$ 214.3	\$ (0.4)	\$ 519.8
Add: Estimated foreign currency impact *	1.7	5.6	2.7	-	10.0
Revenue - Constant Currency	<u>\$ 111.7</u>	<u>\$ 201.5</u>	<u>\$ 217.0</u>	<u>\$ (0.4)</u>	<u>\$ 529.8</u>
Operating income (expense)	\$ 16.6	\$ 21.6	\$ 28.9	\$ (9.0)	\$ 58.1
Add: Estimated foreign currency impact *	0.1	0.3	(0.2)	(0.3)	(0.1)
Operating income (expense) - Constant Currency	<u>\$ 16.7</u>	<u>\$ 21.9</u>	<u>\$ 28.7</u>	<u>\$ (9.3)</u>	<u>\$ 58.0</u>
Adjusted EBITDA (reconciled on previous schedule)	\$ 28.3	\$ 24.2	\$ 36.2	\$ (5.4)	\$ 83.3
Add: Estimated foreign currency impact *	0.2	0.3	0.1	-	0.6
Adjusted EBITDA - Constant Currency	<u>\$ 28.5</u>	<u>\$ 24.5</u>	<u>\$ 36.3</u>	<u>\$ (5.4)</u>	<u>\$ 83.9</u>

Supplemental Data

EURONET WORLDWIDE, INC.

Reconciliation of Revenue, Operating Income (Expense) and Adjusted EBITDA to Constant Currency Amounts by Segment (unaudited - in millions)

Twelve months ended ended December 31, 2016

	EFT		Money		Consolidated
	Processing	epay	Transfer	Corporate	
Revenue	\$ 464.3	\$ 693.9	\$ 802.0	\$ (1.6)	\$ 1,958.6
Add: Estimated foreign currency impact *	6.8	16.8	11.7	0.1	35.4
Revenue - Constant Currency	<u>\$ 471.1</u>	<u>\$ 710.7</u>	<u>\$ 813.7</u>	<u>\$ (1.5)</u>	<u>\$ 1,994.0</u>
Operating income (expense)	\$ 117.2	\$ 68.2	\$ 101.5	\$ (37.1)	\$ 249.8
Add (Deduct): Estimated foreign currency impact *	(0.9)	1.0	0.5	(0.6)	(0.0)
Operating income (expense) - Constant Currency	<u>\$ 116.3</u>	<u>\$ 69.2</u>	<u>\$ 102.0</u>	<u>\$ (37.7)</u>	<u>\$ 249.8</u>
Adjusted EBITDA (reconciled on previous schedule)	\$ 157.3	\$ 79.2	\$ 130.7	\$ (22.0)	\$ 345.2
Add: Estimated foreign currency impact *	-	1.2	2.0	(0.2)	3.0
Adjusted EBITDA - Constant Currency	<u>\$ 157.3</u>	<u>\$ 80.4</u>	<u>\$ 132.7</u>	<u>\$ (22.2)</u>	<u>\$ 348.2</u>

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Adjusted Earnings per Share
(unaudited - in millions, except share and per share data)

	Year Ended		Three Months Ended	
	December 31,		December 31,	
	2016	2015	2016	2015
Net income attributable to Euronet Worldwide, Inc.	\$ 174.4	\$ 98.8	\$ 28.9	\$ 33.5
Foreign currency exchange loss	10.1	41.5	8.9	7.4
Intangible asset amortization	25.5	23.9	6.5	6.2
Share-based compensation	14.9	12.8	3.6	3.5
Other non-operating gains	(19.9)	-	-	-
Income tax effect of above adjustments	(1.0)	(6.0)	(0.5)	(2.2)
Non-cash interest accretion	10.4	9.9	2.7	2.5
Non-cash GAAP tax expense (benefit)	3.7	(0.4)	3.6	-
Adjusted earnings (1)	<u>\$ 218.1</u>	<u>\$ 180.5</u>	<u>\$ 53.7</u>	<u>\$ 50.9</u>
Adjusted earnings per share - diluted (1)	<u>\$ 4.02</u>	<u>\$ 3.32</u>	<u>\$ 0.99</u>	<u>\$ 0.92</u>
Diluted weighted average shares outstanding (GAAP)	54,001,079	54,076,676	53,973,112	54,824,950
Effect of unrecognized share-based compensation on diluted shares outstanding	<u>293,470</u>	<u>321,702</u>	<u>274,721</u>	<u>345,684</u>
Adjusted diluted weighted average shares outstanding	<u>54,294,549</u>	<u>54,398,378</u>	<u>54,247,833</u>	<u>55,170,634</u>

(1) Adjusted earnings and adjusted earnings per share are non-GAAP measures that should be considered in addition to, and not as a substitute for, net income and earnings per share computed in accordance with U.S. GAAP.