### **UNITED STATES** SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 1, 2018

## **Euronet Worldwide, Inc.**

(Exact name of registrant as specified in its charter)

**Delaware** 

(State or other jurisdiction of incorporation)

001-31648

(Commission File Number)

74-2806888

(I.R.S. Employer Identification No.)

3500 College Boulevard Leawood, Kansas 66211 (Address of principal executive office)(Zip Code)

(913) 327-4200

(Registrant's telephone number, including area code)

**Not Applicable** 

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company o

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. o

#### Item 7.01. Regulation FD Disclosure.

On October 1, 2018, Euronet Worldwide, Inc. (the "Company") issued a press release to acknowledge press reports that Visa International ("Visa") notified its members on September 27, 2018, that it will allow dynamic currency conversion (DCC) on international ATM transactions globally effective April 13, 2019. A copy of the press release is attached hereto as Exhibit 99.1 and incorporated herein by this reference.

The information under this Item and Exhibit 99.1 is being furnished and shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or incorporated by reference in any filing under the Securities Act or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

# Item 9.01. Financial Statements and Exhibits. (d) Exhibits

Exhibit

Number Description

99.1 Exhibit 99.1 - Press Release dated October 1, 2018.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Euronet Worldwide, Inc.

By: /s/ Rick L. Weller

Rick L. Weller

Chief Financial Officer

Date: October 1, 2018

Exhibit

Number Description

99.1 Exhibit 99.1 - Press Release dated October 1, 2018



#### Contact:

Euronet Worldwide, Inc. Stephanie Taylor T: 913-327-4200 E: staylor@eeft.com

## **Euronet Acknowledges Visa Rule Change to Allow DCC on Global ATM Transactions**

**LEAWOOD, KANSAS, USA - October 1, 2018 -** Euronet Worldwide, Inc. ("Euronet" or the "Company") (NASDAQ: EEFT), a leading global electronic payments provider, today acknowledged press reports that Visa International ("Visa") notified its members on September 27, 2018, that it will allow dynamic currency conversion (DCC) on international ATM transactions globally effective April 13, 2019. Currently, Visa only allows DCC on POS transactions globally and on intraregional ATM transactions in the European region. The rule change will allow acquirers and ATM operators to offer DCC to all international ATM transactions on Visa-branded cards around the world.

DCC on ATMs enable cardholders traveling abroad to choose between making a cash withdrawal in either local or the customer's home currency. Euronet currently offers DCC choice to MasterCard issued cards at most of its ATM estate of the more than 41,000 ATMs as well as more than 125,000 bank-operated ATMs around the world. However, for Visa-issued cards, Euronet has been restricted to offering DCC choice to only cards issued and used in Europe for ATM cash withdrawals. With this rule change, effective, April 13, 2019, Euronet will be able to expand its ATM DCC offering to all Visa-issued cards on its existing ATM base in Europe and on new and existing ATMs around the world.

In addition to expanding the availability of DCC for cards issued and presented around the world, Visa also included in its announcement that it was making available in April 2019, several other ATM related products including share deposits, access feefree service, account-to-account transfers, mini-statements and PIN change and unblock. Euronet anticipates that these value-added services may lead to additional opportunities for the Company.

While this announcement will not benefit the Company's 2018 financial results, the Company currently expects to increase its 2019 adjusted earnings per share by \$0.60 - \$0.65 from its existing base of products and ATMs, net of the new and existing fees imposed by Visa.

#### About Euronet Worldwide, Inc.

Euronet Worldwide is an industry leader in processing secure electronic financial transactions. The Company offers payment and transaction processing solutions to financial institutions, retailers, service providers and individual consumers. These services include comprehensive ATM, POS and card outsourcing services, card issuing and merchant acquiring services, software solutions, cash-based and online-initiated <u>consumer-to-consumer</u> and <u>business-to-business</u> money transfer services, and electronic distribution of <u>prepaid</u> mobile phone time and other prepaid products.

Euronet's global payment network is extensive - including 41,205 ATMs, approximately 276,000 EFT POS terminals and a growing portfolio of outsourced debit and credit card services which are under management in 53 countries; card software solutions; a prepaid processing network of approximately 695,000 POS terminals at approximately 332,000 retailer locations in 44 countries; and a global money transfer network of approximately 355,000 locations serving 150 countries. With corporate headquarters in Leawood, Kansas, USA, and 62 worldwide offices, Euronet serves clients in approximately 160 countries. For more information, please visit the Company's website <a href="https://www.euronetworldwide.com">www.euronetworldwide.com</a>.

#### Forward-Looking Statements

Statements contained in this news release that concern Euronet's or its management's intentions, expectations, or predictions of future performance, are forward-looking statements. Euronet's actual results may vary materially from those anticipated in such forward-looking statements as a result of a number of factors, including: conditions in world financial markets and general economic conditions, including the effects in Europe of the Brexit vote and economic conditions in specific countries or regions; the effects of demonetization in India; technological developments affecting the market for the Company's products and services; foreign currency exchange rate fluctuations; the effects of any breaches in the security of our computer systems or those of our customers or vendors; the Company's ability to renew existing contracts at profitable rates; changes in fees payable for transactions performed for cards bearing international logos or over switching networks such as card transactions on ATMs; changes in the Company's relationship with, or in fees charged by, the Company's business partners; competition; the outcome of claims and other loss contingencies affecting the Company; and changes in laws and regulations affecting the Company's business, including tax and immigration laws. These risks and other risks are described in the Company's filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Copies of these filings may be obtained via the SEC's Edgar website or by contacting the Company or the SEC. Any forward-looking statements made in this release speak only as of the date of this release. Except as may be required by law, Euronet does not intend to update these forward-looking statements and undertakes no duty to any person to provide any such update under any circumstances. The Company regularly posts important information to the investor relations section of its website.