



EURONET NEWS RELEASE

Contact: Pamela Small
Budapest, Hungary
Telephone: +36-1-224-1008
E-mail: psmall@hu.eeft.com

EURONET DOMINATES CONVENIENCE ATM MARKET IN THE U.K.

Budapest, Hungary, October 29, 1999 — Euronet Services Inc. (Nasdaq: EEFT), Europe's largest independent automated teller machine (ATM) network services provider, continues to reinforce its domination of the off-premise ATM market with an aggressive expansion throughout the United Kingdom. Euronet was the first independent ATM provider to enter the U.K. and has quickly become the market leader in an industry that has since spawned at least six more independent competitors.

Euronet began installing ATMs in the U.K. ten months ago in cooperation with the British bank Woolwich plc. Since then, Euronet has installed over 130 ATMs throughout the country. To support its continued growth, Euronet recently signed an agreement with a second U.K. bank sponsor, Northern Rock, and has begun installing ATMs under the Northern Rock name as well.

All Euronet ATMs in the U.K. are connected to the national LINK network, enabling them to accept virtually all bankcards. In keeping with Euronet's commitment to "convenient electronic cash transactions," most of the ATMs are located in convenience store chains such as Spar, Select & Save, Mace, Costcutter, Londis, and Dillons, as well as many independent stores.

Michael Brown, Euronet's Chairman and CEO, said, "The success of this expansion effort is especially gratifying. A year ago when we announced our plans to enter the U.K. it was our intent to dominate off-premise convenience ATMs, and in a very short period of time we have clearly established ourselves as the market leader."

The U.K. is a key part of Euronet's pan-European network because of the already high usage of ATMs in Britain and the introduction of surcharging – charging the user a convenience fee at the ATM – for cash withdrawals.

Euronet's experience in building Europe's largest independent network, comprising more than 1,700 ATMs in 7 countries, was an advantage in such a rapid expansion. Harry Smart, Euronet's Managing Director for the U.K. explained, "Not only are our installations going extremely well, but the response to our marketing efforts has also been outstanding. We have received inquiries from hundreds of retailers who are interested in locating an ATM on their premises. This first phase of our expansion is just the tip of the iceberg for the continued success of our retail and banking partners, their customers, and ourselves."

In addition to its U.K. network, Euronet owns and operates ATMs in Hungary, Poland, Germany, Croatia, the Czech Republic, France, and the United States, and is the only ATM provider to manage ATMs on both the European and North American continents.

(more)

Established in 1994, Euronet Services Inc. is a leading provider of electronic financial solutions and transaction processing services. Euronet operates a network of over 2,000 ATMs in Europe and the U.S. and offers the only integrated software suite for electronic payment and transaction delivery systems compatible with the IBM AS/400 computer. With offices in eight countries on two continents, Euronet Services offers ATM network development and participation, outsourced management solutions, comprehensive software solutions, and professional and consulting services to retail banks and companies in more than 70 countries around the world.

#